



# Indowind Energy Ltd

CIN : L40108TN1995PLC032311

E-mail : [contact@indowind.com](mailto:contact@indowind.com)

06<sup>th</sup> March, 2026

## **BSE LIMITED**

**The General Manager,**

The Corporate Relation Department,  
Phiroze Jeejoybhoy Tower,  
44+ Floor, Dalal Street,  
Mumbai — 400 001  
Scrip Code: 532894

## **NATIONAL STOCK EXCHANGE OF INDIA LIMITED**

Listing Department  
Exchange Plaza, Bandra Kurla  
Complex, -Bandra (E),  
Mumbai — 400 051  
NSE Symbol: INDOWIND

Dear Sir/Madam,

### **E-Voting Results of the (01/2025-26) POSTAL BALLOT**

In furtherance to our Postal Ballot Notice dated January 29<sup>th</sup>, 2026, it is hereby informed that the resolutions proposed through Postal Ballot have been passed by the shareholders with requisite majority.

The voting period for Postal Ballot commenced at 9:00 A.M. (IST) on Wednesday, February 04, 2026 till 5:00 P.M. (IST) on Thursday, March 05, 2026. The Board of Directors of the Company had appointed M/s. KRA & ASSOCIATES, Practicing Company Secretaries, Chennai as the Scrutinizer for conducting the Postal Ballot and to submit the Scrutinizer's Report.

The approval is deemed to have been received on the last date of remote e-voting. In this regard, please find enclosed herewith:

1. Voting results pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;
2. Report of Scrutinizer dated 06<sup>th</sup> March 2026. The voting results along with the scrutinizer's report will also be made available on the website of the Company at [www.indowind.co.in](http://www.indowind.co.in).

This is for your information and records.

Thanking you

**For Indowind Energy Limited**

**B Sharath**  
**Company Secretary & Compliance Officer**



General information about company	
Scrip code	532894
NSE Symbol	INDOWIND
MSEI Symbol	NOTLISTED
ISIN	INE227G01018
Name of the company	INDOWIND ENERGY LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	05-03-2026
Start time of the meeting	
End time of the meeting	

Voting results	
Record date	30-01-2026
Total number of shareholders on record date	110345
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
a) Promoters and Promoter group	
b) Public	
<b>No. of shareholders attended the meeting through video conferencing</b>	
a) Promoters and Promoter group	
b) Public	
<b>No. of resolution passed in the meeting</b>	<b>6</b>

Scrutinizer Details	
Name of the Scrutinizer	AISHWARYA N
Firms Name	KRA & ASSOCIATES
Qualification	CS
Membership Number	A51960
Date of Board Meeting in which appointed	29-01-2026
Date of Issuance of Report to the company	06-03-2026

## Resolution (1)

Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		Increase in Authorized Share Capital of the Company and consequential amendment in Memorandum of Association of the Company.						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	76987489	66987489	87.0109	66987489	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>		76987489	66987489	87.0109	66987489	0	100.0000
Public-Institutions	E-Voting	5	0	0.0000	0	0	0.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>		5	0	0.0000	0	0	0.0000
Public-Non Institutions	E-Voting	84014676	3474477	4.1356	3357188	117289	96.6243	3.3757
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>		84014676	3474477	4.1356	3357188	117289	96.6243
<b>Total</b>		161002170	70461966	43.7646	70344677	117289	99.8335	0.1665
<b>Whether resolution is Pass or Not.</b>							Yes	

## Resolution (2)

Resolution (2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval for alteration in mode of spending object of Rights Issue				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
<b>Promoter and Promoter Group</b>	E-Voting	76987489	66987489	87.0109	66987489	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>		76987489	66987489	87.0109	66987489	0	100.0000
<b>Public-Institutions</b>	E-Voting	5	0	0.0000	0	0	0.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>		5	0	0.0000	0	0	0.0000
<b>Public-Non Institutions</b>	E-Voting	84014676	3474225	4.1353	3338719	135506	96.0997	3.9003
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>		84014676	3474225	4.1353	3338719	135506	96.0997
<b>Total</b>		161002170	70461714	43.7644	70326208	135506	99.8077	0.1923
<b>Whether resolution is Pass or Not.</b>							Yes	

### Resolution (3)

Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Increase in Borrowing Powers of the Company under Section 180(1)(c) of the Companies Act, 2013				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	76987489	66987489	87.0109	66987489	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>	76987489	66987489	87.0109	66987489	0	100.0000	0.0000
Public-Institutions	E-Voting	5	0	0.0000	0	0	0.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>	5	0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting	84014676	3474477	4.1356	3360398	114079	96.7167	3.2833
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>	84014676	3474477	4.1356	3360398	114079	96.7167	3.2833
<b>Total</b>		161002170	70461966	43.7646	70347887	114079	99.8381	0.1619
<b>Whether resolution is Pass or Not.</b>							Yes	

### Resolution (4)

Resolution (4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Entering into Material Related Party Transactions with Bala Kutti, Promoter.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	76987489	0	0.0000	0	0	0.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>	76987489	0	0.0000	0	0	0.0000	0.0000
Public-Institutions	E-Voting	5	0	0.0000	0	0	0.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>	5	0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting	84014676	3461726	4.1204	3312713	149013	95.6954	4.3046
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>	84014676	3461726	4.1204	3312713	149013	95.6954	4.3046
<b>Total</b>		161002170	3461726	2.1501	3312713	149013	95.6954	4.3046
<b>Whether resolution is Pass or Not.</b>							Yes	

### Resolution (5)

Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		Yes						
Description of resolution considered		Entering into Material Related Party Transactions with Nova Power Private Limited, Proposed Subsidiary						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	76987489	0	0.0000	0	0	0.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>		0	0.0000	0	0	0.0000	0.0000
Public-Institutions	E-Voting	5	0	0.0000	0	0	0.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>		5	0	0.0000	0	0	0.0000
Public-Non Institutions	E-Voting	84014676	3461076	4.1196	3347787	113289	96.7268	3.2732
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>		84014676	3461076	4.1196	3347787	113289	96.7268
<b>Total</b>		161002170	3461076	2.1497	3347787	113289	96.7268	3.2732
<b>Whether resolution is Pass or Not.</b>							Yes	

## Resolution (6)

Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		Yes						
Description of resolution considered		Entering into Material Related Party Transactions with Indus Capital Private Limited, Promoter Group.						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	76987489	0	0.0000	0	0	0.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>		76987489	0	0.0000	0	0	0.0000
Public-Institutions	E-Voting	5	0	0.0000	0	0	0.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>		5	0	0.0000	0	0	0.0000
Public-Non Institutions	E-Voting	84014676	3461726	4.1204	3310975	150751	95.6452	4.3548
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>		84014676	3461726	4.1204	3310975	150751	95.6452
<b>Total</b>		161002170	3461726	2.1501	3310975	150751	95.6452	4.3548
<b>Whether resolution is Pass or Not.</b>							Yes	

# KRA & ASSOCIATES PRACTICING COMPANY SECRETARIES

PARTNERS

**CS R.KANNAN**

**CS AISHWARYA**

**SRI SANKARA GURUKRIPA ILLAM**

Regd OFF. : No. 6A, 10th Street,  
New Colony, Adambakkam,  
Chennai - 600 088

E -mail : gkrkgram@yahoo.in  
Ph: 044 - 40051764

## SCRUTINIZER'S REPORT

[Pursuant to Section 108 and Section 110 of the Companies Act, 2013 read with Rule 20 (4) (xii) and Rule 22 of the Companies [Management & Administration] Rules, 2014]

To  
The Board of Directors  
INDOWIND ENERGY LIMITED  
CIN: L40108TN1995PLC032311  
Kothari Buildings, 4th Floor, Chennai 600034

Dear Sir,

### **Sub: Scrutinizer's Report on Postal Ballot for EVSN: 260203002**

We, M/s. KRA & ASSOCIATES, Practicing Company Secretaries having office at No. 6A, 10th Street, New Colony, Adambakkam, Chennai – 600 088 were appointed as the Scrutinizer by the Board of Directors of the Company for the purpose of scrutinizing the postal ballot (via Remote E-voting) process in a fair and transparent manner under the provisions of Sections 108 and 110 of the Companies Act, 2013 (the "Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended from time to time, and Circular No. 03/2025 dated September 22, 2025, as well as all prior circulars issued in this regard by the Ministry of Corporate Affairs, Government of India (hereinafter collectively referred to as the "MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Secretarial Standard-2 on "General Meetings" issued by the Institute of Company Secretaries of India and other applicable laws and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) in respect of the resolutions as mentioned in the Notice of Postal Ballot dated January 29, 2026.

### **Responsibility as a Scrutinizer:**

Our responsibility, as a Scrutinizer for the E-voting process for the Postal Ballot (Remote E-voting) is restricted to make a Scrutinizer's report of the votes cast "in favour" of or "against" the resolution set out in the Postal Ballot Notice, based on the reports generated from the e-voting system provided by the Central Depository Services (India) Limited (CDSL), the authorised agency engaged by the Company for providing remote e-voting facility.



**KRA & ASSOCIATES  
PRACTICING COMPANY SECRETARIES**

In this connection, we submit hereunder the Scrutinizer's Report on the results of voting, through Remote e-voting:

- i. The Members of the Company as on "Cut-off" date i.e., **January 30, 2026** were entitled to vote on the proposed special business set out in the Postal Ballot Notice.
- ii. Bigshare Services Private Limited (RTA) has transmitted the Postal Ballot Notice through email to the Members of the Company whose names appeared in the Register of Members/List of Beneficial Owners maintained by the Company / Depositories, as on **January 30, 2026**.
- iii. The remote e-voting began on **Wednesday, February 04, 2026 at 9:00 A.M. (IST)** and ended on **Thursday, March 05, 2026 at 5:00 P.M. (IST)** At the end of e-voting period on **Thursday, March 05, 2026 at 5.00 P.M. (IST)**, the e-voting portal was disabled forthwith.
- iv. Thereafter, the details containing, inter alia, list of Members who assented or dissented to vote for or against the resolution that was put to vote was generated from the e-voting website of CDSL i.e., <https://www.evotingindia.com/>.
- v. The results of the postal ballot (via Remote E-voting) are as under:

**Resolution: 1 – SPECIAL BUSINESS – ORDINARY RESOLUTION:**

**Increase in Authorized Capital of the Company from ₹ 175,00,00,000/- to ₹ 275,00,00,000.**

Mode of Voting	Votes in Favour of Resolution			Votes against Resolution			Invalid votes	
	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes
<b>Remote E-voting</b>	252	70344677	99.83 %	21	117289	0.17%	0	0

**Resolution: 2 – SPECIAL BUSINESS – SPECIAL RESOLUTION:**

**Approval for alteration in mode of spending object of Rights Issue.**

Mode of Voting	Votes in Favour of Resolution			Votes against Resolution			Invalid votes	
	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes
<b>Remote E-voting</b>	249	70326208	99.81 %	23	135506	0.19%	0	0



**KRA & ASSOCIATES  
PRACTICING COMPANY SECRETARIES**

**Resolution: 3 – SPECIAL BUSINESS – SPECIAL RESOLUTION:**

**Increase in Borrowing Powers of the Company to ₹1500 Crores.**

Mode of Voting	Votes in Favour of Resolution			Votes against Resolution			Invalid votes	
	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes
<b>Remote E-voting</b>	247	70347887	99.84 %	26	114079	0.16%	0	0

**Resolution: 4 – SPECIAL BUSINESS – ORDINARY RESOLUTION:**

**Entering into Material Related Party Transactions with Dr. Bala Kutti, Promoter.**

Mode of Voting	Votes in Favour of Resolution			Votes against Resolution			Invalid votes	
	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes
<b>Remote E-voting</b>	228	3312713	95.7%	28	149013	4.3%	0	0

**Resolution: 5 – SPECIAL BUSINESS – ORDINARY RESOLUTION:**

**Entering into Material Related Party Transactions with Nova Power Private Limited, Proposed Subsidiary.**

Mode of Voting	Votes in Favour of Resolution			Votes against Resolution			Invalid votes	
	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes
<b>Remote E-voting</b>	236	3347787	96.73 %	19	113289	3.27%	0	0



**KRA & ASSOCIATES  
PRACTICING COMPANY SECRETARIES**

**Resolution: 6 – SPECIAL BUSINESS – ORDINARY RESOLUTION:**

**Entering into Material Related Party Transactions with Indus Capital Private Limited, entity belonging Promoter Group.**

Mode of Voting	Votes in Favour of Resolution			Votes against Resolution			Invalid votes	
	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes	% of Votes	No. of Members	No. of Votes
<b>Remote E-voting</b>	231	3310975	95.65%	25	150751	4.35%	0	0

**RESULTS:**

Based on the aforesaid results, Special businesses mentioned in S. No.1 to 6 are passed with requisite majority.

The Outcome of the Postal Ballot may be declared accordingly based on the voting results as reported herein.

Date: March 06, 2026  
Place: Chennai

FOR KRA & ASSOCIATES  
Practising Company Secretaries



Aishwarya N  
M No.: A51960 / CP. No.: 20319  
Peer Review No.5562/2024  
UDIN: A051960G004039779

**COUNTER SIGNED BY CHAIRMAN**

**NEELAMEGAM KRISHNAMOORTHY HARI BABU**  
Whole-time director  
DIN: 06422543