Indowind Energy Ltd
CIN : L40108TN1995PLC032311
E-mail : contact@indowind.com

30th April 2015

Bombay Stock Exchange Limited,
Registered Office: Floor 25,
P J Street, Dalal Street,
Mumbai – 400 001.

National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051.

Sir,

Sub: Corporate Announcement

This is to inform you that the Company has succeeded in getting the appeals allowed in its favour relating to demands for various years raised by the Income Tax Department. The outcome of the appeals extends a relief of Rs. 737 Lacs against the total demand of Rs. 770 Lacs in survey proceedings. Consequently, the company is pursuing for refund of Rs.98.65 Lacs paid, against the litigated demands, as directed by the Hon'ble High Court of Madras while granting stay, with interest.

Thanking you,

Yours faithfully,
For INDOWIND ENERGY LIMITED

S. DIRAVIAM
Company Secretary

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