



Indowind Energy Ltd

CIN : L40108TN1995PLC032311
E-mail : contact@indowind.com

02nd January, 2026

BSE LIMITED
The General Manager,
The Corporate Relation Department,
Phiroze Jeejoybhoy Tower,
44+ Floor, Dalal Street,
Mumbai — 400 001
Scrip Code: 532894

**NATIONAL STOCK EXCHANGE
OF INDIA LIMITED**
Listing Department
Exchange Plaza, Bandra Kurla
Complex, -Bandra (E),
Mumbai — 400 051
NSE Symbol: INDOWIND

Dear Sir/Madam,

SUB: INDOWIND ENERGY LTD DEPLOYS CAPITAL PRUDENTLY

Enclosed is a copy of the press release on the subject matter. This is submitted for your information, as well as for the information of our members and the public at large. We request you to kindly take the above on record.

Thanking you.

For INDOWIND ENERGY LIMITED

B SHARATH
Company Secretary & Compliance Officer





INDOWIND ENERGY LTD DEPLOYS CAPITAL PRUDENTLY; RENEWABLE PROJECTS MAKE STEADY PROGRESS

Chennai, January 2, 2026: Indowind Energy Limited (BSE: 532894 | INE227G01018 | NSE: INDOWIND), engaged in the generation and distribution of power through windmills, has announced key financial and operational updates focused on strengthening its balance sheet and advancing project execution.

Rights Issue Proceeds Utilised to Repay Legacy Liabilities

As part of the *Objects of the Rights Issue*, the Company has repaid:

- ₹1,163 lakh of loans availed from Corporate Promoters, and
- ~₹925 lakh towards outstanding LIC dues from General Corporate Purpose.

The repayments have resulted in a meaningful reduction in outstanding liabilities.

Lower Debt Levels Expected to Reduce Finance Costs

The repayment of these obligations is expected to lower interest and related finance costs, supporting improved profitability and strengthening the Company's financial position.

Balance Sheet Reset Creates Headroom for Growth Funding

With legacy liabilities addressed, Indowind Energy Limited is now better positioned to raise fresh borrowings for expansion. This enables the Company to evaluate and undertake new projects aimed at improving turnover and long-term earnings.

Execution Initiated for 4 MW Solar Power Project

On the operational front, the Company has commenced implementation of finalized contracts for its **4 MW solar power project**, marking the transition from planning to execution and laying the foundation for future revenue generation.

Way Forward

Indowind Energy Limited remains focused on disciplined capital deployment and timely execution, leveraging its strengthened balance sheet to pursue growth opportunities in the renewable energy segment.

Commenting on the development, Mr. Bala Venkat Kutti, Promoter of Indowind Energy Limited, said: *"Our immediate focus has been on putting the Company on a stronger financial footing while preparing for the next phase of growth. The steps taken over the past few months are expected to improve cost efficiency and provide greater flexibility as we move ahead with project execution. With work now underway on the solar project, we remain focused on steady progress and building a platform for sustainable performance."*

About Indowind Energy Limited

Indowind Energy Limited (Indowind, “The Company”), Incorporated in 1995, is an Independent Power Producer (IPP) in the renewable energy field, generating Green Power® through dedicated wind farms and offering allied services in the wind energy sector. Its mission is to be a sustainable and profitable player in the industry.

With over 30 years of proven capabilities and experience, the company has successfully set up, operated, and maintained wind farms with optimum machine availability, supplying Green Power® to corporates and electricity utilities. Indowind possesses considerable domain and technology expertise to deliver end-to-end solutions and services.

The company’s strengths include project management, robust managerial and financial resources, and extensive operational experience in managing wind farms. Its dedicated O&M team provides 24x7 monitoring of windmills and is equipped to handle machinery breakdowns promptly to maintain peak performance.

The company recently completed its rights issue, successfully raising Rupees 49.42 crore

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.