



INDOWIND ENERGY LIMITED

REGD Office: "KOTHARI BUILDINGS", 4TH FLOOR, 114, M.G.ROAD,
NUNGAMBAKKAM, CHENNAI – 600 034. CIN: L40108TN1995PLC032311

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Un-Audited Standalone Financial Results for the first quarter ended 30.6.2014

PART I

(Rs. in Lakhs)

Particulars	Quarter Ended			Year Ended
	30-06-2014	31-03-2014	30-06-2013	31-03-2014
	Un Audited	Un Audited	Un Audited	Audited
1. Income from operation				
(a) Net Sales/Income from Operations (Net of excise duty)	756.59	278.29	768.86	2198.55
(b) Other operating income	-	-	-	-
Total income from operation (net)	756.59	278.29	756.59	2198.55
2. Expenses	220.39	105.83	191.77	561.57
(a) Cost of materials consumed				
(b) Purchases of stock-in-trade	-	8.81	-	8.81
(c) Changes in inventories of finished goods, work –in progress and stock-in-trade	-	(35.34)	-	(35.34)
(d) Employee benefits expense	30.18	50.76	36.15	159.10
(e) Depreciation and amortization expense	272.77	91.63	322.85	950.29
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	60.15	50.46	24.33	248.24
Total expenses	583.50	272.15	575.10	1892.67
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	173.09	6.14	193.76	305.88
4. Other income	1.93	114.82	0.02	195.54
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	175.02	120.96	193.78	501.42
6. Finance costs	142.19	45.91	155.00	471.69
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	32.83	75.05	38.78	29.73
8. Exceptional items	-	-	-	-
9. Profit from ordinary activities before tax (7-8)	32.83	75.05	38.78	29.73
10. Tax expense - Income Tax	-	0.01	-	0.01
Deferred Tax (Asset) / Liability		20.09		20.09
11. Net Profit from ordinary activities after tax (9-10)	32.83	54.95	38.78	9.63
12. Extraordinary items (net of tax expense)	-	-	-	-
13. Net Profit for the period (11-12)	32.83	54.95	38.78	9.63
14. Share of profit of associates	-	-	-	-
15. Minority interest	-	-	-	-
16. Net Profit after taxes, minority interest and share of profit of associates (13-14-15)	32.83	54.95	38.78	9.63
17. Paid-up equity share capital (Face Value of Rs.10/- each) Preference Share Capital (Face Value of Rs 1 Crore each)	8974.14	8974.14	8974.14	8974.14
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.				8077
19.(i) Earnings per share (before extraordinary items) (of Rs. 10/- each)	0.04	0.06	0.04	0.01
(a) Basic	0.04	0.06	0.04	0.01
(b) Diluted				
19. (ii) Earnings per share (after extraordinary items) (of Rs. 10/- each)	0.04	0.06	0.04	0.01
(a) Basis	0.04	0.06	0.04	0.01
(b) Diluted				

For INDOWIND ENERGY LIMITED


(S. DIRAVIAM)
Company Secretary

PART II A. Particulars of share holding	Quarter Ended			Year Ended
	30-06-2014	31-03-2014	30-06-2013	31-03-2014
	Un Audited	Un Audited	Un Audited	Audited
1. Public shareholding				
- Number of shares	54184270	54804270	57233379	54804270
- Percentage of shareholding	60.38	61.07	63.78	61.07
2. Promoter and promoter group Shareholding				
a) Pledged/Encumbered				
- Number of shares	4000000	4000000	4000000	4000000
- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	11.25	11.45	12.30	11.45
- Percentage of shares (as a % of the total share Capital of the Company)	4.46	4.46	4.46	4.46
b) Non-encumbered				
- Number of Shares	31557216	30937216	28508107	30937216
- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	88.75	88.55	87.70	88.55
- Percentage of shares (as a % of the total share capital of the Company)	35.16	34.47	31.76	34.47

	Particulars	3 months ended June 30, 2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

For INDOWIND ENERGY LIMITED


(S. DRAVIAN)
Company Secretary

SEGMENT REPORTING

(Rs. in Lakhs)

Particulars	Quarter Ended			Year Ended
	30-06-2014	31-03-2014	30-06-2013	31-03-2014
	Un Audited	Un Audited	Un Audited	Audited
Power:				
Income	756.59	278.29	768.86	2198.55
Expenses	635.35	268.59	669.62	1983.55
Profit	121.24	9.70	99.24	215.00
Project:				
Income	-	-	-	-
Expenses	-	8.81	-	8.81
Profit	-	(8.81)	-	(8.81)
Others:				
Income	1.93	114.82	0.02	305.88
Expenses	-	-	-	-
Profit	1.93	114.82	0.02	305.88
Profit before un allocable exp	123.17	115.71	99.26	512.07
Less: Unallocable expenses	90.34	40.66	60.48	482.34
Profit before tax	32.83	75.05	38.78	29.73

Notes:

1. The Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 11th August 2014.
2. The Statutory auditors have carried out the limited review of the results for the quarter ended 30th June 2014.
3. Effective from April 1, 2014, the Company has started charging depreciation based on Schedule II of the Companies Act, 2013 and quarterly depreciation is provided in line with the generation of power.
4. Provision for Tax will be considered based on the performance of the Company in the subsequent quarters.
5. Previous year figures have been regrouped / rearranged wherever necessary

For and on behalf of Board of
INDOWIND ENERGY LIMITED

Place: Chennai 34
Date: 11th August 2014

Bala V Kutti
Chairman
(DIN: 00765036)

FOR INDOWIND ENERGY LIMITED

(S. DIRAVIAM)
Company Secretary