

CS/2012-13/NSE/R-Q1

Date : August 11, 2012

To,
The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Dear Sir(s),

**Sub : Submission of Outcome of the Board Meeting held on 11 August 2012 &
Un-audited Financial Results for First quarter ending on 30th June, 2012
and Limited Review Report**

Ref : Scrip Code - INDOTHAI; ISIN - INE337M01013

This is to inform you that in the meeting of the Board of Directors of the Company held on Saturday, August 11, 2012 at Registered Office of the Company that commenced at 11.00 AM and concluded at 2.30 PM transacted the following items:

- Consideration and approval of Un-audited Quarterly Financial Results of the Company for the first quarter ended on 30th June, 2012.
- Considered the matter of calling 18th Annual General Meeting of the Company.
- Acceptance of resignation of Mr. Hemant Agrawal (Accounts & Finance Head).
- Other business arising out of above business and incidental and ancillary to the business.

Copy of the Un-audited Quarterly Financial Results for quarter ended on 30th June, 2012 and Limited Review Report are attached herewith for your ready reference.

You are requested to please find the same & take in your record.

Thanking you,

Yours truly,

For Indo Thai Securities Limited


Anurag Kumar Saxena
(Company Secretary cum Compliance Officer)



INDO THAI SECURITIES LIMITED

Regd. Off.: 16, 4th Floor, Dawa Bazar, RNT Marg, Indore

Statement of Unaudited Results for the Quarter ended on 30th June 2012.

Part I

(Rs.in Lacs)

	Particulars	3 months ended	Preceding 3 months ended	Correspondin g 3 months ended in the previous year	Previous accounting year ended
		30/06/2012	31/03/2012	30/06/2011	31/03/2012
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	a. Net Sales/Income from Operations	206.04	143.29	42.23	413.79
	b. Other Operating Income	9.54	3.37	11.22	27.51
	Total income from operations (net)	215.58	146.66	53.45	441.30
2	Expenses				
	a. Operating Expenses	12.17	10.06	6.67	34.94
	b. Changes in inventories	5.42	3.98	0.47	-11.29
	c. Purchase	69.59	179.25	0.19	297.74
	d. Employees benefit expenses	28.87	27.31	27.70	103.19
	e. Depreciation and amortisation expenses	3.03	3.41	2.47	11.02
	f. Other expenses	22.67	9.93	19.82	91.52
	Total expenses	141.75	233.94	57.33	527.12
3	Profit(+)/Loss(-) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	73.83	-87.28	-3.88	-85.82
4	Other Income	81.22	73.38	10.86	158.25
5	Profit(+)/Loss(-) from Ordinary activities before Finance Costs and Exceptional Items (3+4)	155.05	-13.90	6.98	72.43
6	Finance Costs	6.91	11.97	6.73	22.22
7	Profit(+)/Loss(-) from Ordinary activities after Finance Costs but before Exceptional Items (5+6)	148.14	-25.87	0.25	50.20
8	Exceptional items Income(+) Expense (-)	0.00	-17.59	0.00	-17.59
9	Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	148.14	-43.46	0.25	32.61
10	Tax expense	46.56	-22.11	-1.40	12.43
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9+10)	101.58	-21.36	1.65	20.18
12	Extraordinary Item (net of tax expense Rs. Nil)	0.00	0.00	0.00	0.00
13	Net Profit(+)/ Loss(-) for the period (11+12)	101.58	-21.36	1.65	20.18
14	Paid up Equity Share Capital (Face value of Rs. 10 Each)	1000.00	1000.00	600.00	1000.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	2596.23
16.i	Earning Per Share before Extraordinary items (of Rs.10/-each) (not annualized)				
	(a) Basic & Diluted	1.02	-0.21	0.03	0.26
16.ii	Earning Per Share after Extraordinary items (of Rs.10/-each) (not annualized)				
	(a) Basic & Diluted	1.02	-0.21	0.03	0.26



Part II Select Information for the Quarter ended on 30th June 2012.					
A	Particulars of Shareholding	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous accounting year ended
		30/06/2012	31/03/2012	30/06/2011	31/03/2012
1	Public Shareholding				
	Number of shares	4905700	4905700	905700	4905700
	Percentage of shareholding	49.06%	49.06%	15.09%	49.06%
2	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered	NIL	NIL	NIL	NIL
	b) Non-encumbered				
	- Number of Shares	5094300	5094300	5094300	5094300
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	50.94%	50.94%	84.91%	50.94%

B.	INVESTOR COMPLAINTS	3 Months ended 30.06.2012
	Pending at the beginning of the Quarter	NIL
	Received during the Quarter	NIL
	Disposed of during the Quarter	NIL
	Remaining unresolved at the end of the Quarter	NIL



NOTES TO RESULTS :

- 1 The statutory auditors of the Company have carried out a Limited Review of the financial results for the quarter ended June 30, 2012, in terms of Clause 41 of the Listing Agreement with the Stock Exchanges.
- 2 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on August 11, 2012.
- 3 The Company is engaged in single segment of Stock Broking and other Activities as defined in AS-17, hence segment reporting is not applicable to the Company.
- 4 The proceeds from the Initial Public Offer of equity shares have been utilized as under:

(Rs. In Lacs)

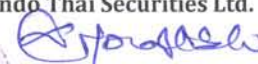
Particulrs	During Q-3 (2011-12)	During Q-4 (2011-12)	During Q-1 (2012-13)	Upto 30.06.2012
Share Issue proceeds / Brought Forwarded Amount of Issue proceeds:(A)	2960.00	2675.00	2229.25	2960.00
Deployment of Funds Received from IPO :				
IPO Expenses	167.03	-	-	167.03
Utilization as per objects stated in prospectus	117.97	445.75	372.18	935.90
Total Deployment of Funds (B)	285.00	445.75	372.18	1102.93
Interim Utilization of Balance IPO Proceeds in Liquid Funds and Fixed Deposit (A-B) :	2675.00	2229.25	1857.07	1857.07

- 5 Board Explanation required under Clause 43 of Listing Agreement : Due to unfavourable & adverse market factors and circumstances, IPO proceeds have not been utilized as planned during the quarter under review. However, pending utilization, net proceeds of the IPO have been invested in high quality interest bearing liquid funds and deposits with banks.
- 6 The financial results have been prepared following the same accounting policies and practices as those followed in the annual financial statement for the year ended March 31, 2012 and previous periods' figures have been regrouped/rearranged, wherever necessary to confirm to current periods classifications. The figures of the March Quarter are the balancing figures.

Place : Indore
Date : August 11, 2012

For & on behalf of the Board of Directors
Indo Thai Securities Ltd.




Dhanpal Doshi
(Managing Director)

S. Ramanand Aiyar & Co.

CHARTERED ACCOUNTANTS

307, Nariman Point Building, 96 Maharani Road, INDORE - 452 007

Telephones : 0731 2432112, 4045043 Mob. : 09425932112

Website : www.sracoin Email : amitsinghvi@sraco.in

Limited Review Report

Review Report to
The Board of Directors,
Indo Thai Securities Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results (hereinafter referred to as the Statement) of **Indo Thai Securities Limited** (hereinafter referred to as the Company) for the quarter ended 30th June, 2012, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review of interim financial information consists principally of applying analytical procedures to financial data and making enquiries of company personnel responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, read together with the Notes to the Accounts along with our reservations/comments in the Auditors' Report for the year ended 31st March 2012, nothing has come to our attention that causes us to believe that the Statement, together with the notes thereto prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.Ramanand Aiyar & Co.
Chartered Accountants
Firm Reg No. 000990N



Amit Singhvi
Partner
Membership No. 129331



Indore, dated 11th August 2012