

CS/R-Q1 (2015-16)

Date : July 25, 2015

To, The Listing Department BSE Limited Department of Corporate Affairs Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001	To, The Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051
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Dear Sir/Madam,

Sub : Outcome of Board Meeting held on July 25, 2015; Submission of Standalone & Consolidated Financial Results for the 1st quarter ended on 30th June, 2015 alongwith Limited Review Report

Ref : ISIN - INE337M01013

This is to inform you that in the meeting of the Board of Directors of the Company held on Saturday, July 25, 2015 at Registered Office of the Company that commenced at 12.15 PM and concluded at 3.00 PM transacted the following items:

- Considering and Approval of Consolidated & Standalone Un-audited Quarterly Financial Results of the Company for the 1st quarter ended on 30th June 2015
- Other business arising out of above business and incidental & ancillary to the Company's business

In order to aforesaid business we hereby submitting following for your kind perusal and records.

- Copy of the Consolidated & Standalone Un-audited Quarterly Financial Results of the Company for the 1st quarter ended on 30th June 2015 alongwith Limited Review Report thereon

Thanking you,

Yours truly,

For Indo Thai Securities Limited


Anurag Kumar Saxena

(Company Secretary cum Compliance Officer)



Statement of Consolidated Unaudited Financial Results for the Quarter ended on 30th June 2015

Part I

Particulars		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous accounting year ended
		30/06/2015	31/03/2015	30/06/2014	31/03/2015
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	a. Net Sales/Income from Operations	438.71	966.62	1243.64	3117.98
	b. Other Operating Income	25.67	16.11	16.86	81.46
	Total income from operations (net)	464.38	982.73	1260.50	3199.44
2	Expenses				
	a. Operating Expenses	11.05	18.79	18.73	63.82
	b. Changes in inventories	159.35	-255.69	-129.53	-648.00
	c. Purchase	330.39	985.84	1228.03	3624.57
	d. Employees benefit expenses	28.53	33.48	32.88	138.68
	e. Depreciation and amortisation expenses	2.18	9.88	2.54	18.58
	f. Other expenses	24.95	43.12	32.33	138.90
	Total expenses	556.46	835.41	1184.98	3336.55
3	Profit(+)/Loss(-) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	-92.08	147.32	75.52	-137.11
4	Other Income	866.68	47.42	182.95	528.95
5	Profit(+)/Loss(-) from Ordinary activities before Finance Costs and Exceptional Items (3+4)	774.60	194.73	258.47	391.84
6	Finance Costs	5.33	11.25	3.24	31.42
7	Profit(+)/Loss(-) from Ordinary activities after Finance Costs but before Exceptional Items (5+6)	769.27	183.48	255.23	360.42
8	Exceptional items Income(+) Expense (-)	0.00	0.00	0.00	0.00
9	Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	769.27	183.48	255.23	360.42
10	Tax expense	2.38	0.97	62.72	64.31
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9+10)	766.90	182.51	192.51	296.11
12	Extraordinary Item (net of tax expense Rs. Nil)	0.00	0.00	0.00	0.00
13	Net Profit(+)/ Loss(-) for the period (11+12)	766.90	182.51	192.51	296.11
14	Paid up Equity Share Capital (Face value of Rs. 10 Each)	1000.00	1000.00	1000.00	1000.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	2964.52
16.i	Earning Per Share before Extraordinary items (of Rs.10/- each) (not annualized)				
	(a) Basic & (b) Diluted	7.67	1.83	1.93	2.96
16.ii	Earning Per Share after Extraordinary items (of Rs.10/-each) (not annualized)				
	(a) Basic & (b) Diluted	7.67	1.83	1.93	2.96

Select Information for the Quarter ended on 30th June 2015

Part II

Particulars of Shareholding					
A					
1	Public Shareholding				
	Number of shares	3406550	3406550	3506450	3406550
	Percentage of shareholding	34.07%	34.07%	35.06%	34.07%
2	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered	NIL	NIL	NIL	NIL
	b) Non-encumbered				
	- Number of Shares	6593450	6593450	6493550	6593450
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	65.93%	65.93%	64.94%	65.93%



B.	INVESTOR COMPLAINTS	3 Months ended 30/06/2015
	Pending at the beginning of the Quarter	NIL
	Received during the Quarter	NIL
	Disposed of during the Quarter	NIL
	Remaining unresolved at the end of the Quarter	NIL

NOTES TO RESULTS :

- The above results were reviewed by the Audit Committee of the Board and thereafter approved by the Board of Directors in their meeting held on July 25, 2015. The consolidated results includes the results of the subsidiary company, namely Indo Thai Realities Limited.
- The Statutory Auditors of the Company have carried out a Limited Review of the financial results for the quarter ended on June 30, 2015 in terms of Clause 41 of the Listing Agreement with the Stock Exchanges. There are no qualification in the limited review report issued for the said period.
- The Company is engaged in single segment of Stock Broking and other Activities as defined in AS-17, hence segment reporting is not applicable to the Company.
- Company has one Subsidiary Company namely Indo Thai Realities Limited and 100% Shares of such Subsidiary Company are hold by Indo Thai Securities Limited (Holding Company), therefore details for minority interest is NIL.
- Company has opted to publish the consolidated financial results pursuant to Clause 41 of the Listing Agreement. Both the consolidated and standalone financial results have been submitted to BSE and NSE, where the Company's Shares are listed.
- The Standalone Financial Results are summarized below and detailed Standalone Results are available on the Company's Website www.indothai.co.in.**

Particulars	Quarter Ended			(Rs. In Lacs)	
	Un-audited	Audited	Un-audited	Year Ended	
	30/06/2015	31/03/2015	30/06/2014	Audited	
				31/03/2015	
a) Turnover / Revenue	464.38	982.73	1260.50	3199.44	
b) Profit Before Tax	763.36	178.91	251.11	274.73	
c) Profit After Tax	763.41	179.54	189.50	241.22	

- The financial results have been prepared following the same accounting policies and practices as those followed in the annual financial statement for the year ended March 31, 2015 and previous periods' figures have been regrouped/rearranged, wherever necessary to confirm to current periods classifications.
- Investment in Associate Company has been accounted under the equity method as per Accounting Standard (AS) 23. Carrying amount of Investment in Associate Company i.e. Indo Thai Commodities Pvt. Ltd. (40.05%) is adjusted by the share of net profit/losses in the consolidated balance sheet on the basis of Audited Financial Statements of Associate Company.
- During the quarter, the other income of the Company on standalone basis increased from Rs. 41.28 Lacs (in March 2015 quarter) to Rs. 857.40 Lacs mainly due to long term capital gains. The tax expense of Rs.159.66 Lacs arising on account of Minimum Alternate Tax (MAT) on tax free income is charged to the Profit & Loss account and the same has been recognized as MAT credit in financial statements resulting in to NIL tax expense.
- Office of The Registrar of Companies, Madhya Pradesh has issued two Show Cause Notices dated 06.07.2015 for violation under Sections 78(2)&303(1)/52(2)&170(1) of the Companies Act, 1956/2013 respectively as per the order of Ministry, the Inspection of Company was conducted by the Regional Director (NWCR) u/s 209A/207 of the Companies Act 1956/2013 respectively on the routine basis. The Company has duly replied on the same through its letters dated 15.07.2015.

Place Indore
Date 25-Jul-2015

For & on behalf of the Board of Directors
Indo Thai Securities Ltd.



(Signature)

Dhanpal Doshi
(Managing Director)
DIN : 00700492

Statement of Standalone Unaudited Financial Results for the Quarter ended on 30th June 2015

Part I

(Rs.in Lacs)

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous accounting year ended
	30/06/2015	31/03/2015	30/06/2014	31/03/2015
	Unaudited	Audited	Unaudited	Audited
1 Income from operations				
a. Net Sales/Income from Operations	438.71	966.62	1243.64	3117.98
b. Other Operating Income/(Loss)	25.67	16.11	16.86	81.46
Total income from operations (net)	464.38	982.73	1260.50	3199.44
2 Expenses				
a. Operating Expenses	11.05	18.79	18.73	63.82
b. Changes in inventories	159.35	192.56	-129.53	-199.76
c. Purchases	330.39	537.59	1228.03	3176.33
d. Employees benefit expenses	27.24	32.39	32.88	134.28
e. Depreciation and amortisation expenses	2.18	9.88	2.54	18.58
f. Other expenses	22.88	42.64	31.52	124.11
Total expenses	553.09	833.85	1184.17	3317.36
3 Profit(+)/Loss(-) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	-88.71	148.88	76.33	-117.92
4 Other Income	857.40	41.28	178.02	424.07
5 Profit(+)/Loss(-) from Ordinary activities before Finance Costs and Exceptional Items (3+4)	768.69	190.16	254.35	306.15
6 Finance Costs	5.33	11.25	3.24	31.42
7 Profit(+)/Loss(-) from Ordinary activities after Finance Costs but before Exceptional Items (5+6)	763.36	178.91	251.11	274.73
8 Exceptional items Income(+) Expense (-)	0.00	0.00	0.00	0.00
9 Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	763.36	178.91	251.11	274.73
10 Tax expense	-0.05	-0.63	61.61	33.51
11 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9+10)	763.41	179.54	189.50	241.22
12 Extraordinary Item (net of tax expense Rs. Nil)	0.00	0.00	0.00	0.00
13 Net Profit(+)/ Loss(-) for the period (11+12)	763.41	179.54	189.50	241.22
14 Paid up Equity Share Capital (Face value of Rs. 10 Each)	1000.00	1000.00	1000.00	1000.00
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	2781.76
16.i Earning Per Share before Extraordinary items (of Rs.10/-each) (not annualized)				
(a) Basic & (b) Diluted	7.63	1.80	1.90	2.41
16.ii Earning Per Share after Extraordinary items (of Rs.10/-each) (not annualized)				
(a) Basic & (b) Diluted	7.63	1.80	1.90	2.41

Part II

Select Information for the Quarter ended on 30th June 2015

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1 Public Shareholding					
Number of shares	3406550	3406550	3506450	3406550	
Percentage of shareholding	34.07%	34.07%	35.06%	34.07%	
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	NIL	NIL	NIL	NIL	
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