

CS/Proceedings of AGM

Date: 23rd September, 2023

To,
The Listing Department
BSE Limited
Department of Corporate Affairs
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

To,
The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex,
Bandra (E)
Mumbai - 400 051

Dear Sir/Madam,

Subject : Proceedings of 29th Annual General Meeting of Indo Thai Securities Limited held on 23rd September, 2023.

Reference : ISIN - INE337M01013; Scrip ID - 533676; Scrip Code - INDOTHAI

In pursuance of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose gist of proceedings of the 29th Annual General Meeting of the Company held on 23rd September, 2023, through Video Conferencing and Other Audio Visual Means.

Kindly take the above intimation on your record.

Thanking You,

For Indo Thai Securities Limited

Shruti Sikarwar

(Company Secretary cum Compliance Officer)

Membership No.: A61132

**GIST OF PROCEEDINGS OF THE 29TH ANNUAL GENERAL MEETING
OF INDO THAI SECURITIES LIMITED**

1. Date, Time & Venue of the Meeting:

The 29th Annual General Meeting (“Meeting” or “AGM”) of Indo Thai Securities Limited was held on Saturday, 23rd September, 2023 at 11:30 A.M. through Video Conferencing (VC)/ Other Audio Visual Means (OAVM), wherein all the business as mentioned in the Notice dated 05th August, 2023 were transacted. The Meeting concluded at 11:53 A.M. on the same day.

2. Brief Details of items deliberated at the meeting and result thereof:

- Mr. Parasmal Doshi (DIN: 00051460) chaired the proceedings of the Meeting. Mr. Dhanpal Doshi (DIN: 00700492), Managing Director cum CEO, Mr. Rajendra Bandi (DIN : 00051441), Whole-Time Director, Ms. Shobha Choudhary(DIN : 06934418) Independent Director , Mr. Om Prakash Gauba (DIN: 00059231), Independent Director and Chairman of Audit Committee and Mr. Sunil Kumar Soni (DIN: 00508423), Independent Director and Chairman of Nomination and Remuneration Committee and Stakeholders’ Relationship Committee were present in the Annual General Meeting of the Company. CA Pankaj Gupta (Partner of M/s SPARK & Associates Chartered Accountants LLP) was present as the Statutory Auditor and CS Kaushal Ameta (M/s Kaushal Ameta & Co., Practicing Company Secretary) was present as Secretarial Auditor of the Company. Mr. Deepak Sharma was present as Chief Financial Officer of the Company, Ms. Shruti Sikarwar was present as the Company Secretary of the Company and Mrs. Geetanjali Vijayvargiya (Partner of M/S APT& Co.) was present as Internal Auditor.
- 27 Members attended the meeting. Since the requisite quorum was present, the Chairman called the Meeting to order.
- The Chairman informed that the Meeting was held through VC/ OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.
- The Chairman gave an overview of the financial performance of the Company for the financial year ended 31st March, 2023 and its future outlook.
- The Chairman informed that the remote e-voting commenced at 09:00 A.M. on 19th September, 2023 and ended at 05:00 P.M. on 22nd September, 2023.
- The following items of business, as set out in the Notice calling the Meeting, were commended for Member’s consideration and approval:

Ordinary Business:

1. Adoption of the Audited Financial Statements (including the Audited Consolidated Financial Statements) of the Company for the financial year ended 31st March, 2023 together with the Reports of the Board of Directors (the “Board”) and Auditors thereon.
2. Declaration of a final dividend of Re.0.60/- per equity share of Rs. 10/- each (i.e. at the rate of 6% on the face value) for the financial year ended on 31st March, 2023.

3. Appointment of a Director in place of Mr. Parasmal Doshi (DIN: 00051460), who retires by rotation and being eligible, seeks re-appointment.

Special Business:

1. Re-appointment of Mr. Dhanpal Doshi as Managing Director cum Chief Executive Officer of the Company.
 2. Re-appointment of Mr. Parasmal Doshi as Whole Time Director of the Company.
 3. Re-appointment of Mr. Rajendra Bandi as Whole Time Director of the Company.
- No queries were raised by the Members at the Meeting.
 - The Chairman informed the Members that M/s Kaushal Ameta & Co., Practicing Company Secretary, was appointed as the Scrutinizer for the purpose of scrutinizing the remote e-voting process and voting at the meeting by using electronic system.
 - The Chairman informed the Members that the combined results of remote e-voting and voting at the meeting by using electronic system shall be disseminated to the Stock Exchanges and will be uploaded on the website of the Company www.indothai.co.in and the Central Depository Services (India) Limited www.evotingindia.com

3. Manner of Approval

- Pursuant to the provisions of the Companies Act, 2013 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility to its Members to cast votes electronically, on all the resolutions set out in the Notice.
- Further, the facility to vote on resolutions through electronic voting system at the meeting was made available to the members who participated in the meeting and had not cast their votes through remote e-voting .
- All the resolutions set out in the Notice calling the Annual General Meeting dated 05th August, 2023, were passed with requisite majority.

For Indo Thai Securities Limited

Shruti Sikarwar

(Company Secretary cum Compliance Officer)

Membership No.: A61132

Place: Indore

Date: 23rd September, 2023