

Date: 15<sup>th</sup> January, 2025

To, The Listing Department <b>BSE Limited</b> Department of Corporate Affairs Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Scrip Id-533676 ISIN- <b>INE337M01013</b>	To, The Listing Department <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051 Scrip Id-INDOTHAI ISIN- <b>INE337M01013</b>
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Dear Sir/Madam,

**Sub: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In furtherance to the announcement dated January 14, 2025 and pursuant to Regulation 30 read with Part – A of Schedule - III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached Media/Press Release titled “**Indo Thai Securities Ltd Closes ₹118 Crore (\$14M), Funding Round, At the Valuation of ₹650 Crore (\$75M).**”

This is for your information and records.

Thanking you,

Yours truly,

**For Indo Thai Securities Limited**

**Shruti Sikarwar**  
(Company Secretary cum Compliance Officer)  
Membership No: A61132

# **Indo Thai Securities Ltd Closes ₹118 Crore(\$14M), Funding Round, At the Valuation of ₹650 Crore (\$75M)**

*Indore, India* – Indo Thai Securities Ltd (NSE: INDOTHAI), a leading stockbroking firm based in Indore, has raised ₹118 crore (\$14M), bringing its total fundraising to ₹155 crore (\$18M), over the past nine months. In the most recent funding round, investors valued the company at ₹650 crore (\$75M) with shares priced at ₹500 each.

Founded by Chartered Accountant brothers Paras Doshi and Dhanpal Doshi, Indo Thai Securities is a comprehensive investment platform catering to the diverse needs of investors. The firm specializes in providing tailored investment solutions for corporates and high-net-worth individuals (HNIs), with a strong focus on niche offerings.

Commenting on the latest milestone, Paras Doshi, Founder and Chairman of Indo Thai, said, *"With our 30-year legacy and this fresh infusion of capital, we are well-positioned for the next phase of exponential growth. We are committed to delivering even greater value to our clients while expanding our reach in the stockbroking ecosystem."*

The newly raised funds will be directed towards enhancing services for traders, particularly through offering additional capital under Pay Later (MTF) and meeting exchange margin requirements. This will further strengthen the firm's core services, which include advanced trading solutions, depository services, and algorithmic trading tools designed to elevate the client experience. Indo Thai also plans to boost shareholder returns through innovative trading strategies in its proprietary book.

The Indian stock market intermediary sector is one of the fastest-growing in the country, with the increasing demand for capital in Margin Trading Facility (MTF) driving higher costs for customers due to a system-wide fund shortage. With over 175M demat and trading accounts in a population of 1.4B people, the market holds significant potential for growth.

Dhanpal Doshi, Managing Director of Indo Thai, added, *"We are rapidly expanding our team and geographical presence. Over the past 18 months, we have grown our workforce by 25%, and in the next 12 months, we plan to launch more new offices to tap into emerging markets and reach new clients."*

## **About Indo Thai Securities Ltd**

Founded in January 1995, Indo Thai Securities is a full-service stockbroker listed on both the NSE and BSE. The firm offers a wide range of investment services to HNIs and corporates across India, specializing in innovative algorithmic and trading solutions that deliver superior returns for clients. The company's mission is to make wealth creation simple, affordable, and accessible, helping build a prosperous future for its clients. Indo Thai has received several awards from NSE, BSE, MCX, and NCDEX for its contributions to the financial ecosystem.

For more information, visit: [www.indothai.co.in](http://www.indothai.co.in)

## **About the Management**

Indo Thai was founded by Paras Doshi and Dhanpal Doshi, both Chartered Accountants with over 40 years of experience in the financial industry. The next generation of leadership, spearheaded by Sarthak Doshi and Nishit Doshi, focuses on driving fintech initiatives. With a team of professionals, Indo Thai operates with a customer-first mindset, emphasizing strong relationships and trust. The management has been recognized with numerous industry and societal awards for their contributions.