

**To,
The Listing Department
BSE Limited
Department of Corporate
Affairs
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001**

**To,
The Listing Department
National Stock Exchange of India
Ltd.
Exchange Plaza, Plot No. C/1, G
Block Bandra-Kurla Complex,
Bandra (E)
Mumbai - 400 051**

**To,
The Company Secretary
Indo Thai Securities
Limited
Capital Tower, PU-4
Behind C-21 Mall,
Indore - 452010**

Sub.: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

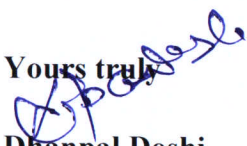
Dear Sir/Madam,

With reference to the aforementioned subject, please find the disclosure attached.

This is for your information and records.

Thanking you,

Yours truly,


Dhanpal Doshi

For & on behalf of PAC

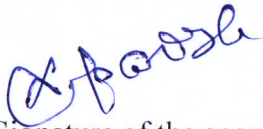
Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Indo Thai Securities Limited			
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Dhanpal Doshi (Promoter) PAC: 1. Varsha Doshi (Promoter Group)			
Whether the acquirer belongs to Promoter/Promoter group	Yes			
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited; and 2. National Stock Exchange of India Ltd.			
Details of the acquisition/disposal as follows	Acquirer / PAC	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of:				
	Dhanpal Doshi	12705000	9.80	9.52
	Varsha Doshi	14745500	11.38	11.05
	Total	27450500	21.18	20.57
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-	-
e) Total (a+b+c+d)		27450500	21.18	20.57
<u>Details of acquisition/ Sale</u>	Acquirer / PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)

	Dhanpal Doshi	60000	0.05	0.04
	Varsha Doshi	20000	0.01	0.01
	Total	80000	0.06	0.05
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-	-
c) VRs acquired /sold otherwise than by shares	-	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-	-
e) Total (a+b+c+d)	Total	80000	0.06	0.05
<u>Details of acquisition/ Sale</u>				
	Dhanpal Doshi	12765000	9.85	9.57
	Varsha Doshi	14765500	11.39	11.06
	Total	27530533	21.24	20.63
b) Shares encumbered with the acquirer	-	-	-	-
c) VRs otherwise than by shares	-	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-	-
e) Total (a+b+c+d)		27530533	21.24	20.63
Mode of acquisition/ ~~Sale~~ (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	open market			
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 12,96,18,190/- divided into 12,96,18,190 Equity Shares of Rs. 1/- each			
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 12,96,18,190/- divided into 12,96,18,190 Equity Shares of Rs. 1/- each			
Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs. 13,34,43,190/- divided into 13,34,43,190 Equity Shares of Rs. 1/- each			

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the acquirer:
(For and on behalf of PAC)

Place: Indore

Date: 30th September, 2026

Annexure for Disclosure under Regulation 29(2) of SEBI (SAST) Regulation 2011 in respect of Indo Thai Securities Limited

Name of Acquirer and PAC	Category	Holding Before Acquisition	% w.r.t. total share/voting capital wherever applicable (*)	Date of Acquisition	No. of Shares Acquired	% w.r.t. total share/voting capital wherever applicable (*)	Holding After Acquisition	% w.r.t. total share/voting capital wherever applicable (*)
Dhanpal Doshi	Promoter	12705000	9.80	29/09/2026	60000	0.05	12765000	9.85
Varsha Doshi	Promoter Group	14745500	11.38	29/09/2026	20000	0.01	14765500	11.39

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.



Signature of the acquirer:
(For and on behalf of PAC)

Place: Indore

Date: 30th September, 2026