

Date: 4th August, 2026

To,
The Listing Department
BSE Limited
Department of Corporate Affairs
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
ISIN- INE337M01021
Scrip Id- 533676

To,
The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex,
Bandra (E)
Mumbai - 400 051
ISIN- INE337M01021
Symbol - INDOTHAI

Dear Sir/Madam,

Sub: Clarification on Price Movement

Dear Sir/Madam,

This is with reference to the email received from banking/ lending institution(s) and queries from investor(s) regarding the significant movement in the price of the equity shares of the Company.

In this regard, we wish to clarify that the movement in the price of the Company's securities is purely market-driven. The management of the Company has no control over, nor it is aware of, any specific reason that may have led to such movement in the share price.

We further wish to state that the **Company's business operations continue in the ordinary course without any material adverse impact** and its **liquidity position remains adequate**.

Further, at present, there is **no unpublished price-sensitive information or material event requiring disclosure that has not already been disseminated** to the Stock Exchanges in accordance with the applicable regulatory requirements.

Additionally, there has been **no change in the number of equity shares held by the promoter/promoter group**. The promoter/promoter group has neither sold any of its equity shares nor created any pledge on its shareholding, and their holding continues as previously disclosed. Further, the percentage of promoter/promoter group shareholding may appear to have reduced solely on account of the increase in the total paid-up equity share capital of the Company pursuant to the allotment of equity shares to the public category upon conversion of warrants. Such change in percentage holding is only a result of dilution arising from the increased equity base and not due to any reduction in the number of shares held by the promoter/promoter group.

The Company has made, and shall continue to make, all necessary disclosures in compliance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, and the requirements of the Stock Exchanges.

We request you to kindly take the above clarification on record.

Thanking you,

Yours truly,

For Indo Thai Securities Limited

Shruti Sikarwar

(Company Secretary cum Compliance Officer)