

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra- Kurla Complex,
Bandra (E)
Mumbai- 400051

Date: 02nd December, 2021

Dear Sir/Madam,

**Sub : Clarification with respect to announcement submitted to exchange under
regarding proposed formation of Subsidiary Company**

Ref. : ISIN - INE337M01013; Scrip Code-INDOTHAI

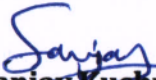
With reference to the above mentioned subject, we would like to clarify that the cost of acquisition or the price at which the shares are acquired, shall be subscribed for cash at face value, as already mentioned in the said disclosure. It is also mentioned under the disclosure that the said incorporation is yet to be commenced and therefore, the exact amount of cost of acquisition cannot be stated.

Further, when the subsidiary will get incorporated, another disclosure under Regulation 30 shall be provided by the Company.

This is for your information and records.

Thanking You,
Yours truly,

For Indo Thai Securities Limited


Sanjay Kushwah
(Company Secretary cum Compliance Officer)
Membership No. : A49437

