

October 30, 2015

Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jee Jee Bhoy Towers
Dalal Street
Mumbai 400 001

Dear Sir,

Sub: Revision in ratings clause 36 of the listing agreement

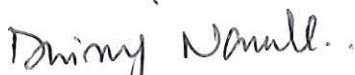
We would like to inform you that India Ratings and Research –the credit rating agency has revised the ratings of the credit facilities of the company as follows:

Facility	Present Credit Rating	Previous Credit rating
Long Term Facilities	IND BBB-	IND BBB-
Short Term Facilities	IND A3	IND A3

This is for your information and record.

Yours faithfully,

For and on behalf of Indo Tech Transformers Limited


Dhiraj Narula
Compliance Officer

Indo Tech Transformers Limited

S.No. 153-210, Illuppapattu Village, P.O. Rajakulam, KM. 64, Chennai Bangalore Highway,
Kancheepuram Dist., Tamil Nadu - 631 561, India Telefax : 044 - 37290518

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CIN : L29113TN1992PLC022011