



February 5, 2015

Department of Corporate Services
Bombay Stock Exchange Limited
PhirozeJeeJeeBhoy Towers, Dalal Street, Mumbai 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, BandraKurla Complex, Bandra (East), Mumbai 400 051

Dear Sir/ Madam,

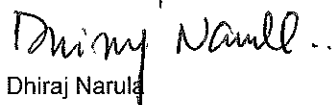
Sub: Outcome of Board Meeting held on February 5, 2015

The Board of Directors in their meeting held today at Hotel Hilton, Chennai has transacted the following business:

1. Review and approve unaudited financial results for the quarter ended 31st December 2014.
2. Limited Review Report of the Statutory Auditors on the unaudited financial results for the quarter ended 31st December 2014.
3. Appointment of Mr. Sanjay Kasture (Membership No 24429) holding the prescribed qualification under Section 2 (45) of the Companies (Appointment and Qualification of Secretary) Rules 1988 as Whole time Secretary of the Company.
4. Update on Sick Industrial Companies Act applicability- Extent of Networth Erosion as of 31st December 2014.
5. Approval of CEO / CFO Certificates in the normal course of business.
6. Recording the Share Capital Audit Report and Certificate under Clause 47 of the Listing Agreement
7. Other General items

This is for your information and records.

Yours faithfully,
For Indo Tech Transformers Limited



Dhiraj Narula
Chief Financial Officer

Encl:

1. Un-audited financial results for the quarter ended December 31, 2014
2. Limited Review Report

Indo Tech Transformers Limited

S.No. 153-210, Illuppapattu Village, P.O. Rajakulam, KM. 64, Chennai Bangalore Highway,
Kancheepuram Dist., Tamil Nadu - 631 561, India Telefax : 044 - 37290518

Registered Office :

DP 14-19 & 36, SIDCO Industrial Estate, Thirumazhisai, Chennai - 600 124, India

Phone : + 91(0) 44 - 3028 9830 / 833 / 836, Fax : +91 (0) 44 - 3028 9874

info@prolec-geindia.com / www.prolecge.in

CIN : L29113TN1992PLC022011



INDO TECH TRANSFORMERS LIMITED

Regd. Office : DP-36, SIDCO INDUSTRIAL ESTATE, THIRUMAZHISAI, CHENNAI - 600 124
CIN: L29113TN1992PLC022011; Website: www.protecge.in; email: info@protec-geindia.com; Tel: +91 44 30289830 / 33 / 36

PART I : STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2014

S.No.	Particulars	Quarter ended (Unaudited)			Year Till Date (Unaudited)		(Rs. in lakhs)
		31-Dec-14	30-Sep-14	31-Dec-13	31-Dec-14	31-Dec-13	Nine months ended
							31-Mar-14
							(Audited)
						Refer Note 3(ii)	Refer Note 3(i)
1	Income from operations						
	(a) Net sales / income from operations (net of excise duty)	3,975	3,547	3,079	11,942	7,784	9,161
	(b) Other operating income	35	44	155	125	221	225
	Total income from operations (net)	4,010	3,591	3,234	12,067	8,005	9,386
2	Expenses						
	(a) Cost of materials consumed	3,305	3,480	2,404	9,574	6,602	7,756
	(b) Changes in inventories of finished goods, work-in-progress	41	(549)	364	242	544	264
	(c) Employee benefits expense	335	334	354	1,002	1,076	1,056
	(d) Depreciation and amortisation expense	128	131	102	391	303	299
	(e) Other expenses	732	646	624	1,941	1,940	1,883
	Total expenses	4,541	4,042	3,848	13,149	10,465	11,258
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(531)	(451)	(614)	(1,082)	(2,460)	(1,872)
4	Other income	65	510	100	1,061	157	1,044
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(466)	59	(514)	(21)	(2,303)	(828)
6	Finance costs	-	74	413	488	897	1,053
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(466)	(15)	(927)	(509)	(3,190)	(1,881)
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	(466)	(15)	(927)	(509)	(3,190)	(1,881)
10	Tax expense	-	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(466)	(15)	(927)	(509)	(3,190)	(1,881)
12	Extraordinary item (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(466)	(15)	(927)	(509)	(3,190)	(1,881)
14	Paid-up equity share capital (Face value per share - Rs.10)	1,062	1,062	1,062	1,062	1,062	1,062
15	Reserves excluding revaluation reserves (as per Balance Sheet of previous accounting year)						(450)
16.i	Earnings per share (EPS) (before extraordinary items) (of Rs. 10 each)						
	Basic and diluted EPS (Not annualised)	(4.39)	(0.14)	(8.73)	(4.79)	(30.04)	(17.71)
16.ii	Earnings per share (EPS) (after extraordinary items) (of Rs. 10 each)						(Annualised)
	Basic and diluted EPS (Not annualised)	(4.39)	(0.14)	(8.73)	(4.79)	(30.04)	(17.71)
							(Annualised)

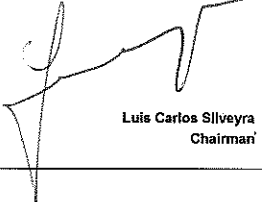
PART II : SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2014

A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	2,724,375	2,724,375	2,724,375	2,724,375	27,243,750	2,724,375
	- Percentage of shareholding	25.65	25.65	25.65	25.65	25.65	25.65
2	Promoter and promoter group shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	7,895,625	7,895,625	7,895,625	7,895,625	7,895,625	7,895,625
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	74.35	74.35	74.35	74.35	74.35	74.35
	Particulars	3 months ended					
		31-December-14					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	1					
	Received during the quarter	0					
	Disposed during the quarter	0					
	Remaining unsolved at the end of the quarter	1					

Notes:

- 1 The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 5 February 2015. The statutory auditors have carried out a limited review for the quarter ended 31 December 2014. An unqualified report has been issued by them thereon.
- 2 The Company has determined its business segment as "transformer". Since 100% of the Company's business is from transformer, there are no other primary reportable segments.
- 3 (i) The Board of directors vide their meeting held on 21 March 2013 had extended the previous financial year by three months from 31 March 2013 (12 months) to 30 June 2013 (15 months). Accordingly, year ended 31 March, 2014 was for a period of 9 months.
(ii) The aforesaid format for preparing the financial results is in the context of the extended period for the previous financial year. Consequently, the unaudited financial results for the nine months period ended 31 December 2013 is based on the financial information prepared by the management of the Company on which the statutory auditors have not carried out a limited review.
- 4 Previous years / periods figures have been regrouped or rearranged wherever necessary to confirm to the current year / period presentation.

Chennai
5 February 2015



Luis Carlos Silveyra
Chairman

B S R & Co. LLP

Chartered Accountants

No 10, Mahatma Gandhi Road,
Nungambakkam,
Chennai - 600 034.

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Fax: +91 44 3914 5999

Limited Review Report

To the Board of Directors of Indo Tech Transformers Limited

We have reviewed the accompanying statement ('the Statement') of unaudited financial results of **Indo Tech Transformers Limited** ("the Company") for the quarter and nine months ended December 31, 2014, being submitted by the Company pursuant to the requirements of Clause 41 of the Listing Agreements, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

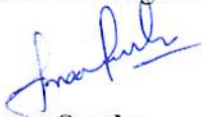
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results for the quarter and nine months ended December 31, 2014, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements including the manner in which it is to be disclosed, or that it contains any material misstatement.

for B S R & Co. LLP

Chartered Accountants

ICAI Firm Registration No. – 101248W/W-100022



Amar Sunder

Partner

Membership No. 078305

Place: Chennai

Date: February 5, 2015