



May 23, 2024

Department of Corporate Services

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai – 400 001

Scrip Code: 532717

Listing Department

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1, G Block,

Bandra Kurla Complex, Bandra (E),

Mumbai – 400 051

Symbol: INDO TECH

Dear Sir/Madam,

Sub: Disclosure of related party transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure pertaining to related party transactions on a consolidated basis, in the format specified by SEBI vide notification SEBI/HO/CFD/CMD1/CIR/P/ 2021/662 dated November 22, 2021, for the half year ended March 31, 2024.

We request you to take the same on record. Thanking you.

For **INDO-TECH TRANSFORMERS LIMITED**

Manikandan M

Company Secretary & Compliance Officer

INDO TECH TRANSFORMERS LIMITED

A Subsidiary of **Shirdi Sai Electricals Limited**

CIN : L29113TN1992PLC022011

Regd. Off. : S.No. 153-210, Illuppapattu Village, P.O. Rajakulam,
Kancheepuram (Dist), Tamilnadu, India - 631 561

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Consolidated disclosure of related party transactions for the half year ended March 31, 2024

Format for disclosure of related party transactions every six months

							Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
S. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b) (Rs. In Lakhs)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance (Balances as reported for H1 of FY 23-24)	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage)
1.		Shirdi Sai Electricals Limited	Promoter/ Holding Company	Purchase of goods	Rs. 100 Crores	2,004.49	-	-								
				Sale of goods		731.04	-	-								
				Reimbursement of Expenses		1.90	-	-								
				Repair / Rework Service Charges		0.35	-	-								
				Agency Commission (Services availed)		12.99	-	-								
				Agency Commission (Services rendered)		40.80	-	-								
				Receivable Balances		NA	153.72	0								
				Payable Balances		NA	-62.67	597.78								
2.	Indo-Tech Transformers Limited	Prolec GE Internacional, S.De R.L. De C.V.	Foreign Promoter Company (till Oct 23, 2023)	Payables Balances	Rs. 20 Crores	NA	-1.12	0								
3.		Shridhar Gokhale	Whole Time Director	Managerial Remuneration	Not Applicable	44.30	-	-								
4.		Saikrishnan C P	Chief Financial Officer	Managerial Remuneration		18.57	-	-								
5.		Manikandan M	Company Secretary	Managerial Remuneration		5.52	-	-								
6.		Ajay Kumar Dhagat	Independent Director	Sitting Fees		2.00	-	-								
7.		Sutanu Behuria	Independent Director	Sitting Fees		2.00	-	-								
8.		Leena Mukundh Sathyanarayanan	Independent Director	Sitting Fees		1.65	-	-								