



January 14, 2024

Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051  
Symbol: INDOTECH

**Sub: - Clarification for Financial results**  
**Ref: Outcome of the Board Meeting held on November 09, 2023**

Dear Sir / Madam,

We refer to our letter dated November 09, 2023, with the abovementioned subject regarding submission of Un-audited Financial Results along with the Limited Review Report for the quarter and half year ended September 30, 2023, as considered and adopted by the Board of Directors at their meeting held on Thursday, November 09, 2023.

In this relation, we received a mail communication from NSE on January 10, 2024, with the subject- Clarification for Financial results with the following observation:

**1. Financial results not signed by authorized signatory/ies**

**Clarification:** We would like to clarify that the Financial Results was signed by the authorised director. We are also enclosing the Rectified Financial Results along with the certified copy of the resolution passed by the BOD in the meeting authorizing the respective director on this behalf.

We request you to take the same on record and acknowledge.

Yours faithfully,

For **Indo Tech Transformers Limited**

**Manikandan M**  
Company Secretary & Compliance Officer

Encl: A/a

**INDO TECH TRANSFORMERS LIMITED**

A Subsidiary of **Shirdi Sai Electricals Limited**

CIN : L29113TN1992PLC022011

Regd. Off. : S.No. 153-210, Illuppapattu Village, P.O. Rajakulam,  
Kancheepuram (Dist), Tamilnadu, India - 631 561

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**CERTIFIED TRUE COPY OF RESOLUTION PASSED AT THE MEETING OF BOARD OF DIRECTORS OF THE COMPANY ON NOVEMBER 09, 2023**

**APPROVAL OF THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2023**

***RESOLVED that** the unaudited financial results along with the statement of cash flows for the quarter and half year ended September 30, 2023, prepared in accordance with the provisions of Companies Act, 2013 Companies (Indian Accounting Standards) Rules, 2015 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 be and is hereby approved.*

***RESOLVED FURTHER that** Mr. Ajay Kumar Dhagat, Independent Director, be and is hereby authorized to sign the same on behalf of the Board.*

***RESOLVED FURTHER that** Mr. Manikandan M, Company Secretary, be and is hereby authorized to intimate said results to the Stock Exchanges (BSE & NSE) where the Company's shares are listed and to take necessary steps to publish the same in newspapers.*

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**For Indo Tech Transformers Limited**

**Manikandan M**  
**Company Secretary**  
**Membership No: A65166**

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