

November 13, 2025

Department of Corporate Services  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001  
Scrip Code: 532717

Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051  
Symbol: INDOTECH

**Sub: - Outcome of the Board Meeting held on November 13, 2025 and Press Release on Unaudited Financial Results (Standalone) of the Company for the quarter and half year ended September 30, 2025**

**Ref: - Regulation 30 and 33 & other applicable provisions of SEBI (LODR) Regulations 2015**

Dear Sir / Madam,

The meeting of Board of Directors of Indo-Tech Transformers Limited held today, i.e., **Thursday, November 13, 2025**. The Board of Directors of the Company have inter alia considered and approved the following items:

1. Unaudited Financial Results (Standalone) of the Company for the quarter and half year ended September 30, 2025

Please find enclosed the Unaudited Financial Results along with the Limited Review Report for the quarter and half year ended September 30, 2025, pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

2. Nomination and Remuneration Committee has been re-constituted as follows:

Sl. No.	Name of the committee members	Category
1	Ms. Leena M Sathyanarayanan	Chairperson
2	Mr. Ajay Kumar Dhagat	Member
3	Mr. Sharat Chandra Kolla	Member

The Board meeting commenced at 12.30 P.M. IST and concluded at 02.35 P.M. IST.

We request you to take the same on record and acknowledge.

Yours faithfully,

For **Indo Tech Transformers Limited**

Karthick. D  
Compliance Officer  
Encl: A/a.

## INDO TECH TRANSFORMERS LIMITED

A Subsidiary of **Shirdi Sai Electricals Limited**

CIN : L29113TN1992PLC022011

Regd. Off. : S.No. 153-210, Illuppapattu Village, P.O. Rajakulam,  
Kancheepuram (Dist), Tamilnadu, India - 631 561

Tele/Fax : +91 (0) 44 - 2728 1858

Email : [info@indo-tech.com](mailto:info@indo-tech.com)

[www.indo-tech.com](http://www.indo-tech.com)

**INDO TECH TRANSFORMERS LIMITED**

Regd. Office : Survey No. 153-210, Illuppapattu village near Rajakulam, Kancheepuram (Dist.) Tamil Nadu - 631 561  
CIN: L29113TN1992PLC022011; Website: www.indo-tech.com; email: investor@indo-tech.com Tel: +91 44 27281854

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2025**

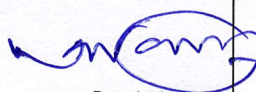
S. No.	Particulars	Quarter ended			Six months period ended		(Rs. in lakhs)
		30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	Year ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	Revenue from operations	18,286	16,393	14,623	34,679	22,838	61,178
B	Other income	418	264	306	682	475	1,644
<b>C</b>	<b>Total income (A+B)</b>	<b>18,704</b>	<b>16,657</b>	<b>14,929</b>	<b>35,361</b>	<b>23,313</b>	<b>62,822</b>
	<b>Expenses</b>						
	Cost of materials consumed	12,747	13,696	12,319	26,443	18,440	43,338
	Changes in inventories of finished goods and work-in-progress	(175)	(2,110)	(2,268)	(2,285)	(2,859)	625
	Employee benefits expense	931	853	846	1,784	1,613	3,458
	Finance costs	62	51	47	113	94	212
	Depreciation and amortisation expense	119	112	111	231	219	447
	Other expenses	1,688	1,554	1,424	3,242	2,523	6,144
<b>D</b>	<b>Total expenses</b>	<b>15,372</b>	<b>14,156</b>	<b>12,479</b>	<b>29,528</b>	<b>20,030</b>	<b>54,224</b>
<b>E</b>	<b>Profit before tax (C-D)</b>	<b>3,332</b>	<b>2,501</b>	<b>2,450</b>	<b>5,833</b>	<b>3,283</b>	<b>8,598</b>
F	Tax expense						
	- Current tax	848	662	829	1,510	1,077	2,095
	- Current tax pertaining to earlier years	-	-	15	-	15	60
	- Deferred tax	6	(78)	(166)	(72)	(172)	55
<b>G</b>	<b>Profit after tax (E-F)</b>	<b>2,478</b>	<b>1,917</b>	<b>1,772</b>	<b>4,395</b>	<b>2,363</b>	<b>6,388</b>
	<b>Other comprehensive income</b>						
	Items that will not be reclassified to profit and loss						
	Re-measurement of defined benefit plans	(3)	(9)	(34)	(12)	(34)	(39)
	Income tax effect	1	2	10	3	10	10
<b>H</b>	<b>Other comprehensive income (net of tax)</b>	<b>(2)</b>	<b>(7)</b>	<b>(24)</b>	<b>(9)</b>	<b>(24)</b>	<b>(29)</b>
<b>I</b>	<b>Total comprehensive income for the period (G+H)</b>	<b>2,476</b>	<b>1,910</b>	<b>1,748</b>	<b>4,386</b>	<b>2,339</b>	<b>6,359</b>
	Paid-up equity share capital (par value of Rs.10 per share)	1,062	1,062	1,062	1,062	1,062	1,062
	Total reserves i.e. Other equity						27,013
	<b>Earnings per share (EPS)</b>						
	Basic and diluted - par value of Rs.10 per share (Not annualised for quarters) (Amount in Rs.)	23.33	18.05	16.69	41.38	22.25	60.15

**Notes:**

- The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13 November 2025. The statutory auditors have carried out a limited review for the quarter ended 30 September 2025. An unqualified report has been issued by them thereon.
- These results have been prepared in accordance with the Ind AS prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Regulations').
- The Company has only one business segment, which is manufacture and sale of transformers. Hence, there are no other reportable segments.
- Previous year figures have been re-grouped/re-classified, wherever necessary, to confirm to current year's classification and presentation.

Place : Chennai  
Date : 13 Nov 2025



  
 Purushothaman M  
 Chief Executive Officer  
 and Whole-Time Director  
 DIN : 11074837

**Independent Auditor's Review Report on the Unaudited Financial Results of Indo Tech Transformers Limited for the quarter ended September 30, 2025 and year to date results for the period from April 01, 2025 to September 30, 2025 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.**

To

**The Board of Directors of Indo Tech Transformers Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Indo Tech Transformers Limited** ("**the Company**") for the quarter ended September 30, 2025 and year to date results for the period from April 1, 2025 to September 30, 2025 ("**the Statement**"). The Statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("**Listing Regulations**"), which has been initialed by us for identification purposes.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS - 34), as prescribed under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **ASA & Associates LLP**  
Chartered Accountants  
ICAI Firm Registration No. 009571N/N500006

**G N Ramaswami**  
Partner  
Membership No: 202363  
UDIN: 25202363BMOQOC2385

Place: Chennai  
Date: November 13, 2025

**INDO TECH TRANSFORMERS LIMITED**

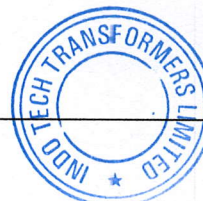
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**Statement of Assets and Liabilities**

(Rs. in lakhs)

Particulars	As at	
	30-Sep-25 (Unaudited)	31-Mar-25 (Audited)
<b>Assets</b>		
<b>Non-current assets</b>		
(a) Property, plant and equipment	5,007	4,921
(b) Capital work-in-progress	1,099	600
(c) Intangible assets	67	45
(d) Intangible assets under development	47	26
(e) Financial assets		
Others	833	1,318
(f) Deferred tax assets (net)	284	208
(g) Non-current tax assets	-	-
(h) Other non-current assets	629	576
<b>Total non-current assets</b>	<b>7,966</b>	<b>7,694</b>
<b>Current assets</b>		
(a) Inventories	16,901	13,468
(b) Financial assets		
(i) Trade receivables	15,374	12,256
(ii) Cash and cash equivalents	4,540	6,406
(iii) Bank balances other than above	4,934	2,903
(iv) Other financial assets	117	75
(c) Other current assets	1,214	787
<b>Total current assets</b>	<b>43,080</b>	<b>35,895</b>
<b>Total assets</b>	<b>51,046</b>	<b>43,589</b>
<b>Equity and liabilities</b>		
<b>Equity</b>		
(a) Equity share capital	1,062	1,062
(b) Other equity	31,399	27,013
<b>Total equity</b>	<b>32,461</b>	<b>28,075</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
Borrowings	373	521
(b) Provisions	467	352
<b>Total non-current liabilities</b>	<b>840</b>	<b>873</b>
<b>Current liabilities</b>		
(a) Financial Liabilities		
Borrowings	801	295
Trade payables		
- total outstanding dues of micro enterprises and small enterprises	1,112	1,346
- total outstanding dues of creditors other than micro enterprises and small enterprises	7,122	4,885
(b) Other current liabilities	6,492	6,180
(c) Provisions	1,842	1,806
(d) Current tax liabilities(Net)	376	129
<b>Total current liabilities</b>	<b>17,745</b>	<b>14,641</b>
<b>Total liabilities</b>	<b>18,585</b>	<b>15,514</b>
<b>Total equity and liabilities</b>	<b>51,046</b>	<b>43,589</b>

Chennai  
13th Nov 2025



  
 Purushothaman M  
 Chief Executive Officer  
 and Whole-Time Director  
 DIN : 11074837

**INDO TECH TRANSFORMERS LIMITED**

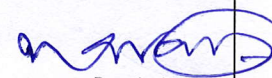
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**Statement of cash flow**

Particulars	(Rs. in lakhs)	
	For the Period Ended 30-Sep-25 (Unaudited)	For the Period Ended 30-Sep-24 (Unaudited)
<b>Cash flows from operating activities</b>		
Profit / (loss) before tax	5,833	3,283
Adjustments:		
Depreciation and amortisation expense	231	219
Provision for doubtful debts	-	-
Provision for doubtful receivables	-	59
Provision for Liquidated Damages	56	191
Interest income	(370)	(148)
Unrealised loss / (gain) on foreign exchange fluctuation	21	1
Liabilities / provisions no longer required written back	(265)	(216)
Provision for inventories	-	48
Provision for warranty	190	43
Finance costs	113	94
<b>Operating cash flow before working capital changes</b>	<b>5,809</b>	<b>3,574</b>
(Increase) / decrease in inventories	(3,434)	(3,544)
(Increase) / decrease in trade receivables	(3,118)	3,629
Increase in deposits and other financial assets	(11)	48
Decrease in other assets	(426)	(1,573)
Increase / (decrease) in trade payables, other liabilities and provisions	2,461	327
<b>Cash generated from operating activities</b>	<b>1,281</b>	<b>2,461</b>
Income taxes (paid) / refund received	(1,277)	(914)
<b>Net cash (used in) / from operating activities</b>	<b>4</b>	<b>1,547</b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(911)	(566)
Interest received	328	139
Bank deposits (having original maturity of more than three months)	(1,536)	35
<b>Net cash used in investing activities</b>	<b>(2,119)</b>	<b>(392)</b>
<b>Cash flows from financing activities</b>		
Finance costs paid	(108)	(76)
Short term borrowings	506	-
Long term borrowings	(149)	(62)
<b>Net cash used in financing activities</b>	<b>249</b>	<b>(138)</b>
<b>Net (decrease) / increase in cash and cash equivalents</b>	<b>(1,866)</b>	<b>1,017</b>
Cash and cash equivalents at the beginning of the period	6,406	2,503
<b>Cash and cash equivalents at the end of the period</b>	<b>4,540</b>	<b>3,520</b>
<b>Closing cash and cash equivalents comprises of</b>		
- Cash in hand	-	-
- Bank balances	-	-
- on cash credit accounts	4,262	2,424
- on deposit accounts (with original maturity of 3 months or less)	278	1,096
	<b>4,540</b>	<b>3,520</b>

Chennai  
13th Nov 2025



  
 Purushothaman M  
 Chief Executive Officer  
 and Whole-Time Director  
 DIN : 11074837