INDO TECH

November 12, 2026

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 532717

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: INDOTECH

Sub: - Outcome of the Board Meeting held on November 12, 2026 and Press Release on Unaudited Financial Results (Standalone) of the Company for the quarter and half year ended September 30, 2026

Ref: - Regulation 30 and 33 & other applicable provisions of SEBI (LODR) Regulations 2015

Dear Sir / Madam,

The meeting of Board of Directors of Indo-Tech Transformers Limited held today, i.e., **Thursday, November 12, 2026.** The Board of Directors of the Company have inter alia considered and approved the following items:

1. Unaudited Financial Results (Standalone) of the Company for the quarter and half year ended September 30, 2026

   Please find enclosed the Unaudited Financial Results along with the Limited Review Report for the quarter and half year ended September 30, 2026, pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The Board meeting commenced at 11.00 A.M. IST and concluded at 01.08 P.M. IST.

We request you to take the same on record and acknowledge.

Yours faithfully,
For **Indo Tech Transformers Limited**

KARTHICK
Digitally signed by KARTHICK
Date: 2026.11.12 13:24:58 +05'30'

Karthick. D
Compliance Officer
Encl: A/a.

ASA & ASSOCIATES LLP
CHARTERED ACCOUNTANTS

Unit No. 709 & 710, 7th Floor
'BETA Wing', Raheja Towers
New Number 177, Anna Salai
Chennai 600 002 INDIA
T +91 44 4904 8200
asaandassociates.co.in

Independent Auditor's Review Report on the Unaudited Financial Results of Indo Tech Transformers Limited for the quarter ended September 30, 2026 and year to date results for the period from April 01, 2026 to September 30, 2026 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To

The Board of Directors of Indo Tech Transformers Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Indo Tech Transformers Limited ("the Company")** for the quarter ended September 30, 2026 and year to date results for the period from April 1, 2026 to September 30, 2026 ("the Statement"). The Statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("Listing Regulations"), which has been initialed by us for identification purposes.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS - 34), as prescribed under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **ASA & Associates LLP**
Chartered Accountants
ICAI Firm Registration No. 009571N/N500006

ASA & Associates LLP Chennai FRN:009571N/N500006 Chartered Accountants

G N Ramaswami
Partner
Membership No.: 202363

UDIN: 26202363RJLLJT7471

Place: Chennai
Date: November 12, 2026

INDO TECH TRANSFORMERS LIMITED

Regd. Office : Survey No. 153-210, Illuppapattu village near Rajakulam, Kancheepuram (Dist.) Tamil Nadu - 631 561
CIN: L29113TN1992PLC022011; Website: www.indo-tech.com; email: investor@indo-tech.com; Tel: +91 44 27281854

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2026

(Rs. in lakhs)

S. No.	Particulars	Quarter ended			Six months period ended		Year ended
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	Revenue from operations	23,848	22,789	18,286	46,637	34,679	78,208
B	Other income	683	480	418	1,163	682	1,043
C	**Total income (A+B)**	**24,531**	**23,269**	**18,704**	**47,800**	**35,361**	**79,251**
	Expenses						
	Cost of materials consumed	17,290	16,905	12,747	34,195	26,443	59,581
	Changes in inventories of finished goods and work-in-progress	170	(206)	(175)	(36)	(2,285)	(4,114)
	Employee benefits expense	1,032	1,017	931	2,049	1,784	3,842
	Finance costs	46	50	62	96	113	222
	Depreciation and amortisation expense	182	174	119	356	231	481
	Other expenses	2,290	1,894	1,688	4,184	3,242	6,869
D	**Total expenses**	**21,010**	**19,834**	**15,372**	**40,844**	**29,528**	**66,881**
E	**Profit before tax (C-D)**	**3,521**	**3,435**	**3,332**	**6,956**	**5,833**	**12,370**
	Tax expense						
	- Current tax	939	770	848	1,709	1,510	3,179
	- Current tax pertaining to earlier years	-	-	-	-	-	(2)
	- Deferred tax	(31)	95	6	64	(72)	(84)
F	**Total tax expenses**	**908**	**865**	**854**	**1,773**	**1,438**	**3,093**
G	**Profit after tax (E-F)**	**2,613**	**2,570**	**2,478**	**5,183**	**4,395**	**9,277**
	Other comprehensive income						
	Items that will not be reclassified to profit and loss						
	Re-measurement of defined benefit plans	(54)	6	(3)	(48)	(12)	24
	Income tax effect	13	(1)	1	12	3	(6)
H	**Other comprehensive income (net of tax)**	**(41)**	**5**	**(2)**	**(36)**	**(9)**	**18**
I	**Total comprehensive income for the period (G+H)**	**2,572**	**2,575**	**2,476**	**5,147**	**4,386**	**9,295**
	Paid-up equity share capital (par value of Rs.10 per share)	1,062	1,062	1,062	1,062	1,062	1,062
	Total reserves i.e. Other equity						36,309
	Earnings per share (EPS)						
	Basic and diluted - par value of Rs.10 per share (Not annualised for quarters) (Amount in Rs.)	24.60	24.20	23.33	48.80	41.38	87.36

Notes:

1. The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12 November 2026. The statutory auditors have carried out a limited review for the quarter and period ended 30 September 2026. An unqualified report has been issued by them thereon.

2. These results have been prepared in accordance with the Ind AS prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Regulations').

3. The Company has only one business segment, which is manufacture and sale of transformers. Hence, there are no other reportable segments.

4. The company does not have any subsidiary / associate / joint venture entities for the respective period.

5. Previous year figures have been re-grouped/re-classified, wherever necessary, to confirm to current year's classification and presentation.

INDO TECH TRANSFORMERS LIMITED

Place : Chennai
Date : 12th November 2026

Purushothaman M
Chief Executive Officer
and Whole-Time Director
DIN : 11074837

INDO TECH TRANSFORMERS LIMITED

Regd. Office : Survey No. 153-210, Illuppapattu village near Rajakulam, Kancheepuram (Dist.) Tamil Nadu - 631 561
CIN: L29113TN1992PLC022011; Website: www.indo-tech.com; email: investor@indo-tech.com; Tel: +91 44 27281854

Statement of Assets and Liabilities

(Rs. in lakhs)

Particulars	As at 30-Sep-26 (Unaudited)	As at 31-Mar-26 (Audited)
Assets		
Non-current assets		
(a) Property, plant and equipment	7,858	7,341
(b) Capital work-in-progress	3,070	1,192
(c) Intangible assets	128	137
(d) Intangible assets under development	7	11
(e) Financial assets		
(i) Investment	1	-
(ii) Other financial assets	722	1,400
(f) Deferred tax assets, net	234	286
(g) Other non-current assets	975	624
Total non-current assets	**12,995**	**10,991**
Current assets		
(a) Inventories	20,035	19,658
(b) Financial assets		
(i) Trade receivables	18,674	12,099
(ii) Cash and cash equivalents	7,526	6,263
(iii) Bank balances other than above	6,221	5,108
(iv) Other financial assets	138	104
(c) Other current assets	1,342	1,233
Total current assets	**53,936**	**44,465**
Total assets	**66,931**	**55,456**
Equity and liabilities		
Equity		
(a) Equity share capital	1,062	1,062
(b) Other equity	40,394	36,309
Total equity	**41,456**	**37,371**
Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
Borrowings	81	225
(b) Provisions	704	600
Total non-current liabilities	**785**	**825**
Current liabilities		
(a) Financial Liabilities		
Borrowings	2,741	295
Trade payables		
- total outstanding dues of micro enterprises and small enterprises	1,040	1,406
- total outstanding dues of creditors other than micro enterprises and small enterprises	6,358	4,435
Other financial liabilities	3,816	2,033
(b) Other current liabilities	8,865	6,977
(c) Provisions	1,594	1,928
(d) Current tax liabilities (Net)	276	186
Total current liabilities	**24,690**	**17,260**
Total liabilities	**25,475**	**18,085**
Total equity and liabilities	**66,931**	**55,456**

Chennai
12th November 2026

INDO TECH TRANSFORMERS LIMITED

Purushothaman M
Chief Executive Officer
and Whole-Time Director
DIN : 11074837

INDO TECH TRANSFORMERS LIMITED

Regd. Office : Survey No. 153-210, Illuppapattu village near Rajakulam, Kancheepuram (Dist.) Tamil Nadu - 631 561
CIN: L29113TN1992PLC022011; Website: www.indo-tech.com; email: investor@indo-tech.com; Tel: +91 44 27281854

Statement of cash flow

(Rs. in lakhs)

Particulars	For the Period Ended 30-Sep-26 (Unaudited)	For the Period Ended 30-Sep-25 (Unaudited)
Cash flows from operating activities		
Profit / (loss) before tax	6,956	5,833
Adjustments:		
Depreciation and amortisation expense	356	231
Profit on sale of property, plant and equipment	(2)	-
Provision for doubtful debts	44	-
Provision for Liquidated Damages	-	56
Interest income	(235)	(370)
Unrealised loss / (gain) on foreign exchange fluctuation	-	21
Liabilities / provisions no longer required written back	(616)	(265)
Provision for inventories	85	-
Provision for warranty	123	190
Provision for employee Benefits	87	-
Finance costs	85	113
Operating cash flow before working capital changes	**6,883**	**5,809**
(Increase) / decrease in inventories	(311)	(3,434)
(Increase) / decrease in trade receivables	(6,619)	(3,118)
Increase in deposits and other financial assets	(53)	(11)
Decrease in other assets	(108)	(426)
Increase / (decrease) in trade payables, other liabilities and provisions	3,949	2,461
Cash generated from operating activities	**3,741**	**1,281**
Income taxes (paid) / refund received (net)	(1,619)	(1,277)
Net cash (used in) / from operating activities	**2,122**	**4**
Cash flows from investing activities		
Proceeds from sale of Property, Plant and Equipment	2	-
Purchase of property, plant and equipment (including capital work in progress)	(2,945)	(911)
Interest received	201	328
Purchase of equity shares	(1)	-
Bank deposits (having original maturity of more than three months)	729	(1,536)
Net cash used in investing activities	**(2,014)**	**(2,119)**
Cash flows from financing activities		
Finance costs paid	(85)	(108)
Short term borrowings (net)	2,446	506
Long term borrowings (net)	(144)	(149)
Net cash used in financing activities	**2,217**	**249**
Net (decrease) / increase in cash and cash equivalents	**2,325**	**(1,866)**
Cash and cash equivalents at the beginning of the year	6,263	6,406
Cash and cash equivalents at the end of the period (see note below)	**8,588**	**4,540**
Closing cash and cash equivalents comprises of		
- Cash in hand	-	-
- Bank balances		
- Unclaimed Dividend current accounts	1,062	-
- on cash credit accounts	3,838	4,262
- on deposit accounts (with original maturity of 3 months or less)	3,688	278
	8,588	**4,540**

INDO TECH TRANSFORMERS LIMITED

Purushothaman M
Chief Executive Officer
and Whole-Time Director
DIN : 11074837

Chennai
12th November 2026