

ICFL/LS/0199/2023-24

31 December 2024

**BSE Limited**

Listing Department, 1<sup>st</sup> Floor,  
P J Towers, Dalal Street, Fort,  
Mumbai - 400 001

**Scrip Code:** 541336

**National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051

**Symbol:** INDOSTAR

**Sub: Intimation under the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for sale of Large Corporate Portfolio**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby inform you that the Company took a decisive step forward in reducing stressed portfolio by approving a transaction for a sale of portion of its legacy corporate loan book to Assets Care & Reconstruction Enterprise Limited. The sale consists of certain accounts that were tagged in Stage 3, aggregating to dues outstanding of Rs 174 crore.

The accounts have been resolved on 31 December 2024 at carrying value through an ARC sale under the Swiss Challenge method in terms of Master Directions – Reserve Bank of India (Transfer of Loan Exposures) Directions 2021, as amended from time to time.

Kindly take the information on record and disseminate the same on your website.

Thanking you,

Yours faithfully,

**For IndoStar Capital Finance Limited**

**Shikha Jain**

*Company Secretary & Compliance Officer*  
(Membership No.: A59686)

**IndoStar Capital Finance Limited**

Registered Office: Unit No. 505, 5<sup>th</sup> Floor, Wing 2/E, Corporate Avenue, Andheri - Ghatkopar Link Road, Chakala, Andheri (East), Mumbai – 400093, India. | T +91 22 4315 7000 | F +91 022 4315 7010 | [contact@indostarcapital.com](mailto:contact@indostarcapital.com) | [www.indostarcapital.com](http://www.indostarcapital.com)  
CIN: L65100MH2009PLC268160