



ICFL/LS/00196/2025-26

October 30, 2025

BSE Limited

Listing Department, 1st Floor,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001.

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.

Scrip Code: 541336

Symbol: INDOSTAR

Sub.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”)

Dear Sir/ Madam,

Pursuant to Regulation 30 of Listing Regulations, kindly find enclosed Press Release to be issued by the Company in connection with the Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2025 and other matters at **Annexure I**.

Request you to kindly take the above on record and disseminate the same on your website.

Thanking you,

Yours Faithfully,

For IndoStar Capital Finance Limited

Shikha Jain

Company Secretary & Compliance Officer
(Membership No. A59686)

Encl: a/a

IndoStar Capital Finance Limited

Registered Office: Silver Utopia, Third Floor, Unit No 301-A, Opposite P & G Plaza, Cardinal Gracious Road, Chakala, Andheri (E), Mumbai - 400099, India. | T +91 22 4315 7000 | contact@indostarcapital.com | www.indostarcapital.com

CIN: L65100MH2009PLC268160

IndoStar Capital Finance Limited

IndoStar Capital Finance reports Q2FY'26 AUM ₹ 7,564 crore, Disbursement ₹ 927 crore and continued improvement in operating metrics

Mumbai, October 30, 2025: IndoStar, a middle-layered non-banking finance company (NBFC) registered with the Reserve Bank of India, announced its financial results for the quarter ended September 30th, 2025 earlier today.

IndoStar now operates as a focused standalone NBFC in its two focus segments: Vehicle Finance (VF) and Micro Loans Against Property (M-LAP).

Financial performance

As of Sep 2025, IndoStar's AUM stood at INR 7,564 cr., Disbursements for the quarter stood at INR 927 cr. representing % growth over Q1 FY26. Over the last few quarters, the company has been able to successively reduce its weighted cost of funds (on papm basis) at 10.17% in Q2FY26, 67 bps lower vs. 10.84% in Q2 FY25 and operating costs (down 13% QoQ and 6% YoY). The Company's Gross Stage 3 stands at 3.04% in Q1FY26 and Net Stage 3 is at 1.13%.

Board and Senior Management Appointments

- Mr. Vishal Goenka has been appointed as Non-Executive and Non-Independent Director of the Company with effect from August 28, 2025
- Mr. Amit Kumar Khan has been appointed as the Chief Operating Officer (COO) M-LAP with effect from August 14, 2025.
- Ms. Jasmine Bawa has been appointed as the Chief Human Resources Officer (CHRO) of the Company w.e.f. October 01, 2025.
- Mr. Binoy Parikh has been appointed as the Chief Compliance Officer of the Company w.e.f. October 13, 2025

Key Performance Highlights (ICF Standalone):

Particulars (₹ in crore)	Q2 FY26	Q1 FY26	Q-o-Q %	Q2 FY25	Y-o-Y %
Net Revenue from operations	190.1	158.1	20.2%	165.9	14.6%
Operating expenses	(121.0)	(139.3)	(13.1%)	(128.7)	(6.0%)
Pre-provision operating profit	69.1	18.9	265.6%	37.2	85.8%
Profit after tax	10.5	535.4	(98.0%)	18.0	(41.7%)
CAR (%) Standalone	37.2%	32.7%		25.9%	
Leverage (D/E)	1.4x	1.73x		2.3x	

About IndoStar Capital Finance Limited

IndoStar is a non-banking finance company (NBFC) registered with the Reserve Bank of India classified as a middle layered NBFC. With Brookfield & Everstone as co-promoters, IndoStar is a professionally managed and institutionally owned entity engaged in providing used and new commercial vehicle financing and providing loans to small business owners. For more information, visit www.indostarcapital.com.

Press Release



Safe Harbor

This document is to provide the general background information about the Company's activities as at the date of the release. The information contained herein is for general information purposes only and based on estimates and should not be considered as a recommendation that any investor should subscribe / purchase the company shares. The Company makes no representation or warranty, express or implied, as to, and does not accept any responsibility or liability with respect to, the fairness, accuracy, completeness or correctness of any information contained herein. This release may include certain forward-looking statements. These statements include descriptions regarding the intent, belief or current expectations of the Company or its directors and officers with respect to the results of operations and financial condition of the Company. These statements can be recognized by the use of words such as "expects", "plans", "will", "estimates", "projects", or other words of similar meaning. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ materially from those in such forward-looking statements as a result of various factors and assumptions which the Company believes to be reasonable in light of its operating experience in recent years. The risks and uncertainties relating to these statements include, but not limited to, risks and uncertainties, regarding fluctuations in earnings, our ability to manage growth, competition, our ability to manage our international operations, government policies, regulations, etc. The Company does not undertake any obligation to revise or update any forward-looking statement that may be made from time to time by or on behalf of the Company including to reflect actual results, changes in assumptions or changes in factors affecting these statements. Given these risks, uncertainties and other factors, viewers of this release are cautioned not to place undue reliance on these forward-looking statements. This release may contain certain currency exchange rates and the same have been provided only for the convenience of reader.

For further information, please connect with us:

Public Relations: Concept PR	Investor Relations: MUFG Intime
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