



ICFL/LS/0128/2026-27

Date: October 29, 2026

BSE Limited

Listing Department, 1st Floor,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001.
Scrip Code: 541336

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra,
(E), Mumbai – 400 051.
Symbol: INDOSTAR

Dear Sir/ Madam,

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Pursuant to Regulation 30 of the Listing Regulations, please find enclosed Investor Presentation on the unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2026.

Kindly take the above on your records.

Thanking you,

Yours faithfully,

For **IndoStar Capital Finance Limited**

JAYESH Digitally signed by
JAIN JAYESH JAIN
Date: 2026.10.29
19:52:12 +05'30'
Jayesh Jain
Chief Financial Officer

Enclosed.: a/a

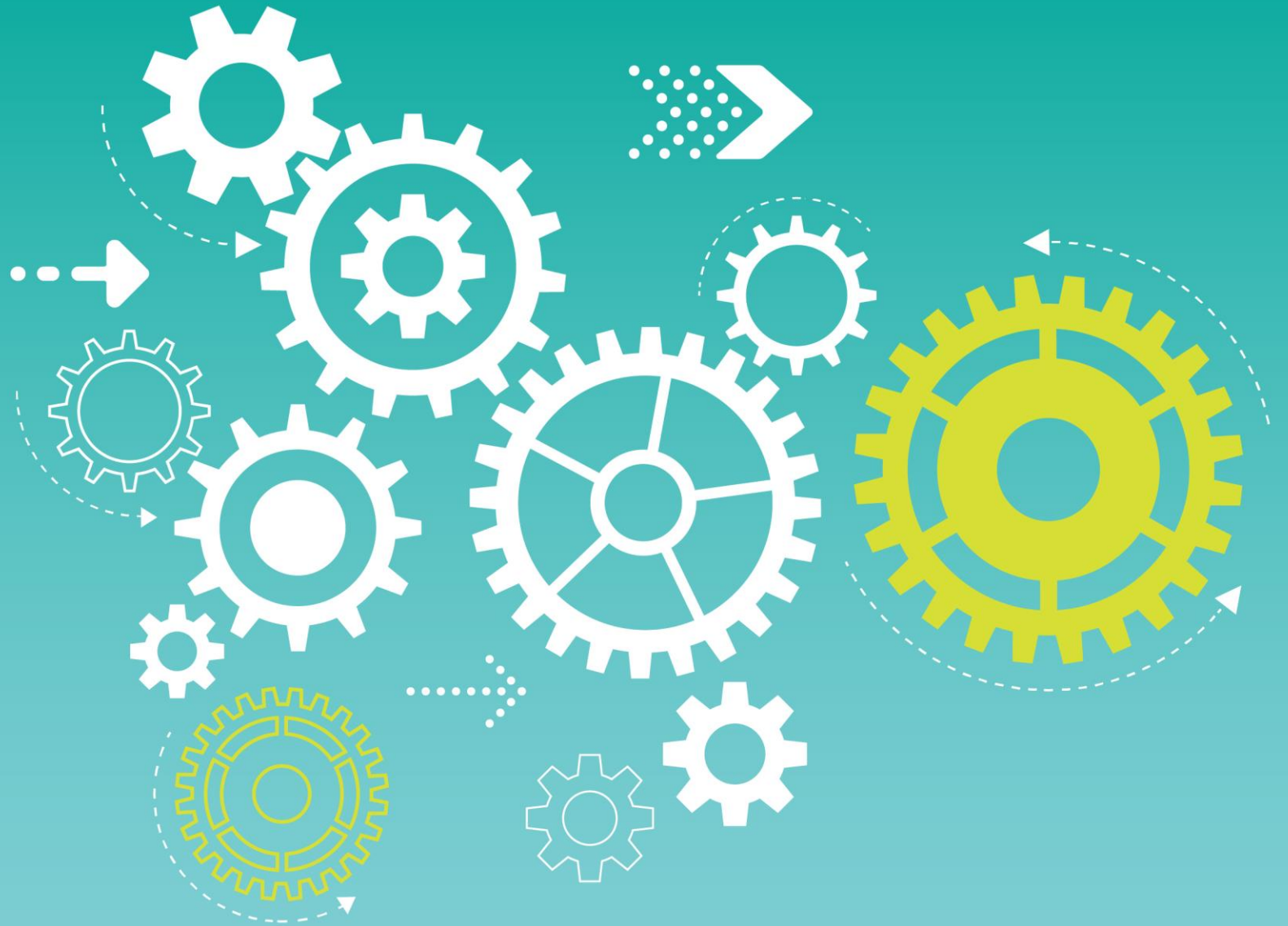
IndoStar Capital Finance Limited

Registered Office: Silver Utopia, Third Floor, Unit No 301-A, Opposite P & G Plaza, Cardinal Gracious Road, Chakala, Andheri (E), Mumbai - 400099, India. | T +91 22 4315 7000 | contact@indostarcapital.com | www.indostarcapital.com CIN: L65100MH2009PLC268160



INDOSTAR CAPITAL FINANCE

Investor Presentation | September 2026





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Credit, Collection, Information Technology & Risk Management

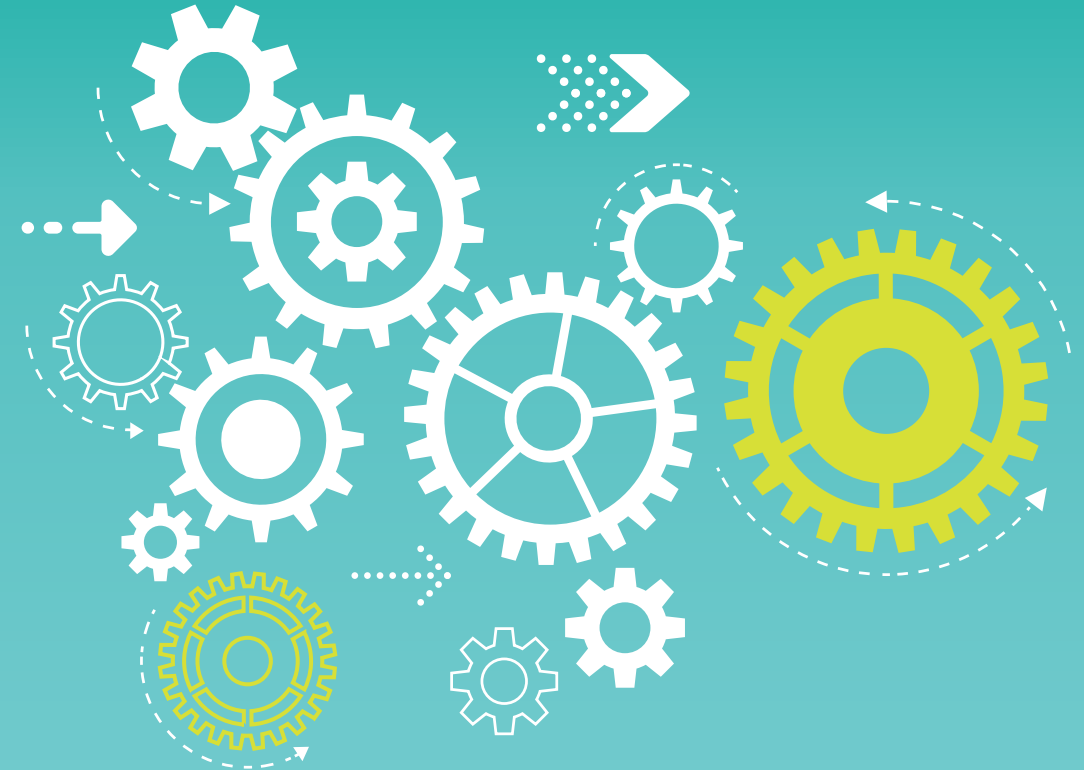
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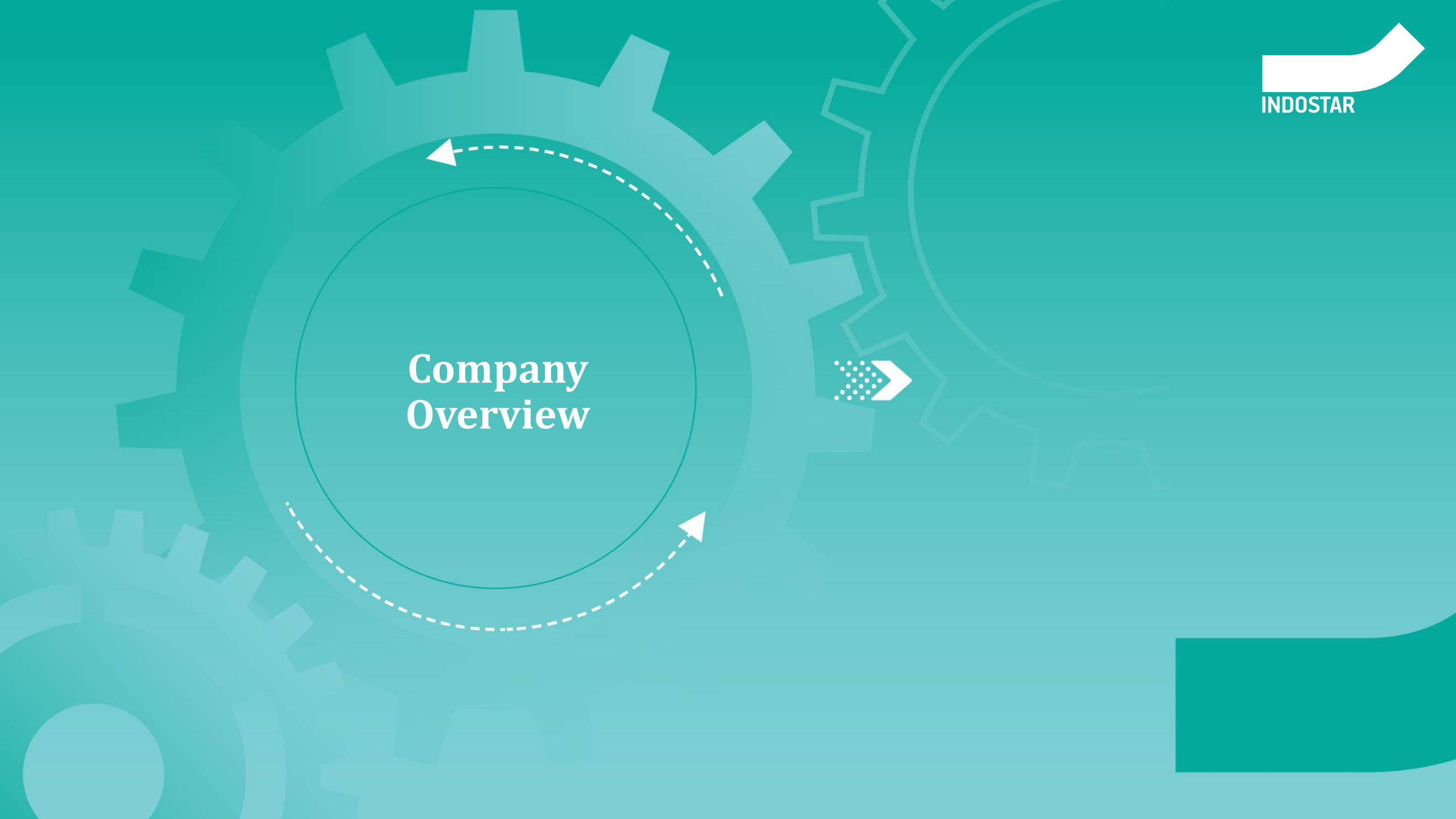
Ownership Structure and Management Team

10

Consolidated Financial Performance

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Company Overview





BUILT TO

LEAP FORWARD

FY26 was the take-off.
In Q2FY27, the flight is under way.



Transformation Journey: Runway, Take-off, Flight

RUNWAY | FY24–FY25: Rebuild



- Credit processes overhauled; system-level controls strengthened
- Monthly credit reviews and an Early Warning Framework
- Risk-priced, scorecard-led underwriting
- Micro LAP launched (2024) in VF branches
- IRDAI corporate agency licence (Feb 2024)

TAKE-OFF | FY26: Reset



- Housing finance subsidiary divested;
- Strengthened Balance Sheet by providing for stressed assets
- Warrant conversion: CAR 36.1%, D/E 1.5x
- Leadership bench rebuilt across key functions

FLIGHT | FY27 onwards : Scale



- Verticalised VF: CV, PV, CE and FE
- Micro LAP scaling towards LAP (₹10 lakh+)
- Analytics- and AI-led underwriting and collections
- Project LEAP driving operating leverage
- Balance-sheet strength into compounding profitability

Where we are today (Q2FY27): AUM ₹8,459 cr | 475 branches | 85% customers CIBIL>725 | CAR 36.0% | Incremental COB 9.1%



Strong Fundamentals, Built to Leap



1 **Two large, underserved markets**
₹11 lakh cr
Vehicle finance market by Mar-27E, plus a ₹67.6 lakh cr MSME credit pool for Micro LAP



2 **Secured, granular, high-yield book**
17.6%
Yield on loan assets;
NIM up from 7.6% to 8.9% (Q2FY26 to Q2FY27)



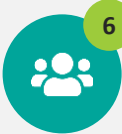
3 **Pan-India reach, ready to scale**
475 branches
24 states & UTs, Micro LAP co-located in 154 branches



4 **Under-levered balance sheet**
36.0% CAR
D/E of 1.55x: growth headroom without equity dilution



5 **Enhanced risk architecture**
85%
Customers with CIBIL >725; scorecards, bureau triggers and early-warning systems live



6 **Experienced team, strong sponsors**
20+ years
Average leadership experience; backed by Brookfield and Everstone (70.3% promoter holding)



BUILT TO
LEAP
FORWARD

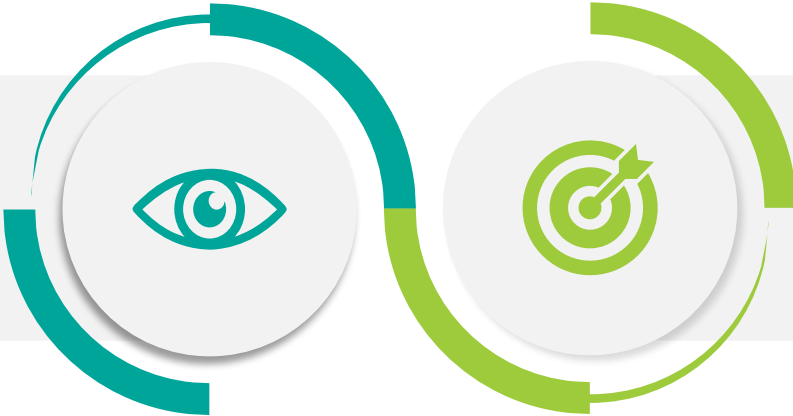
*FY26 cleared the runway.
The new origination now drives growth.*



Defining our Purpose: Vision, Mission & Values

Our Vision

“Partner with our customers on their journey to financial success.”



Our Mission

“To be a major financial service provider to our target customers through empowered happy employees, and deliver a competitive shareholder return while maintaining highest ethical behaviour standards.”

Core Values



Resilience

Ability to withstand and bounce back from difficult, adverse or challenging situations.



Ethics

Understanding the essence of Code of Conduct and governing Business principles.



Accountability

Responsibility and ownership to the committed actions, decisions and the outcomes of those actions.



Collaboration

Work as a team towards a common goal, through shared knowledge, to achieve a desired outcome.



High-Performance

Achieving exceptional results by exceeding expectations, and consistent performance.



Transforming NBFC: Retail Centric & Tech Driven

Retail-led NBFC focused on Vehicle Finance and Micro LAP



Key Strengths



First mover advantage in
Several tier 3, 4 & 5 cities



High brand recall among transporters, small-
business owners, and local communities



Referral-led sourcing model driving efficient
and cost-effective customer acquisition

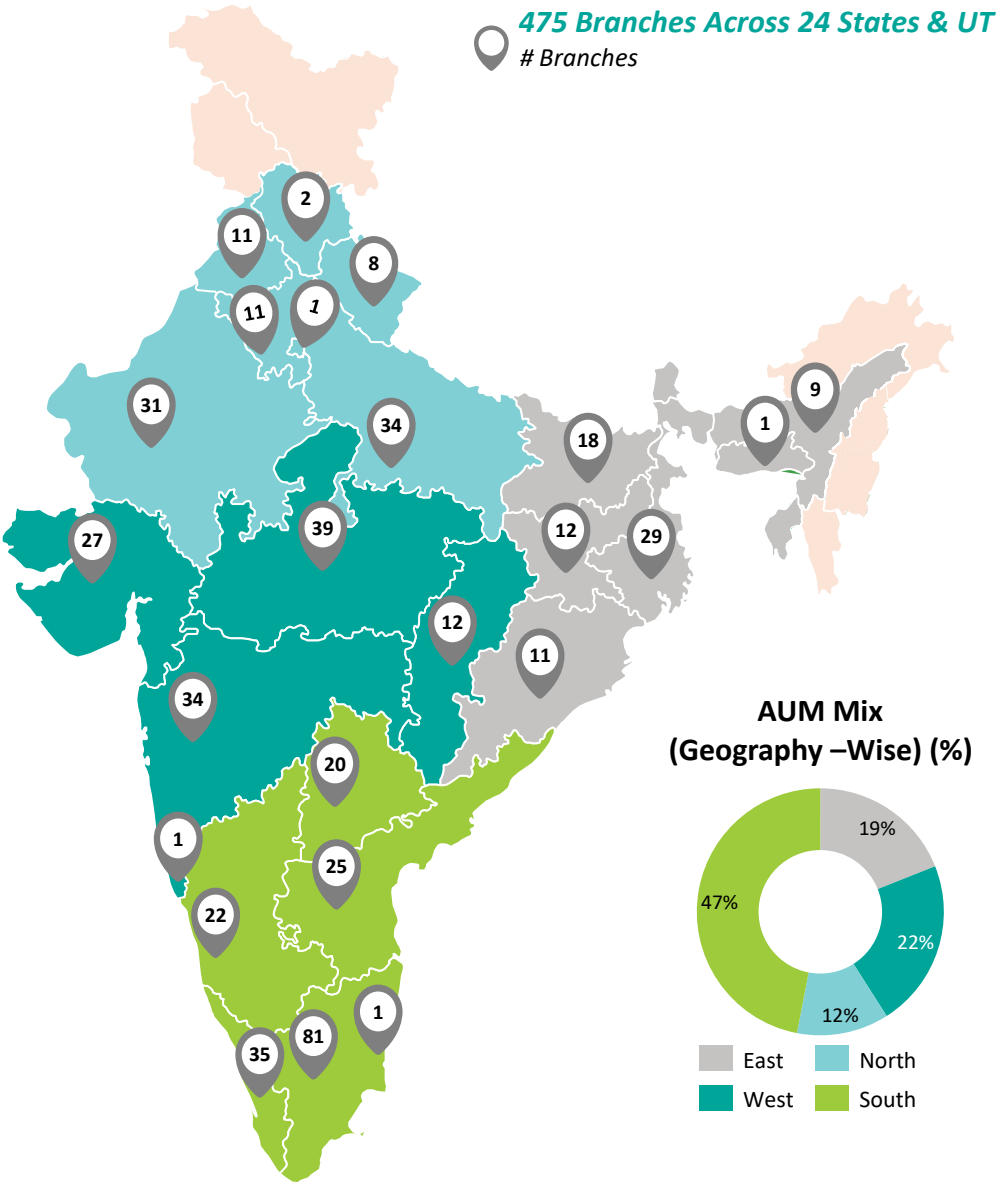


Leveraging the vehicle finance network
to offer Micro LAP

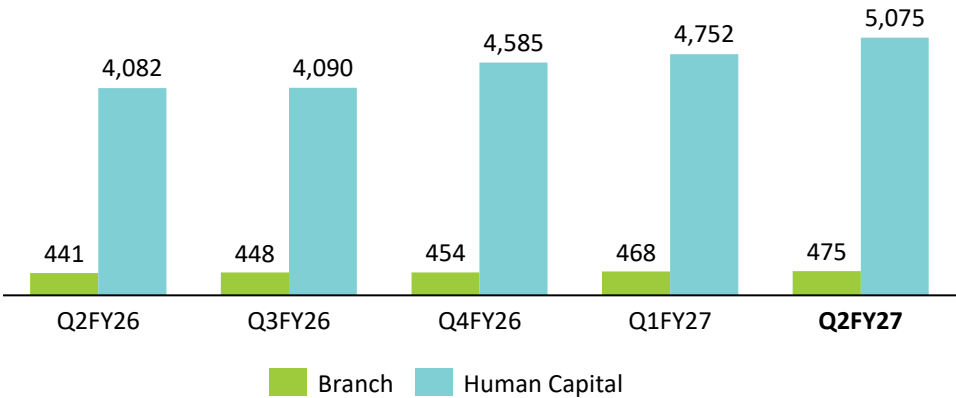


Strong National Footprint: Ready to Scale

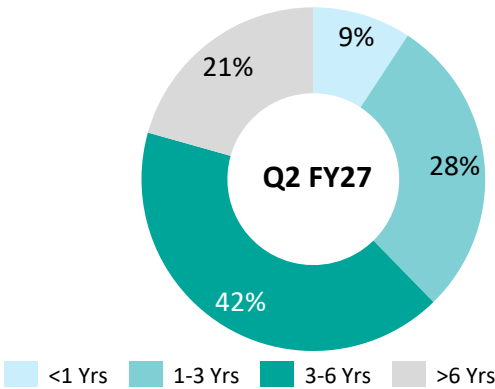
No	States
1	ANDHRA PRADESH – 25
2	ASSAM – 9
3	BIHAR – 18
4	CHHATTISGARH – 12
5	GOA – 1
6	GUJARAT – 27
7	HARYANA – 11
8	HIMACHAL PRADESH – 2
9	JHARKHAND – 12
10	KARNATAKA – 22
11	KERALA – 35
12	MADHYA PRADESH – 39
13	MAHARASHTRA – 34
14	MEGHALAYA – 1
15	NEW DELHI – 1
16	ODISHA – 11
17	PUDUCHERRY – 1
18	PUNJAB – 11
19	RAJASTHAN – 31
20	TAMIL NADU – 81
21	TELANGANA – 20
22	UTTAR PRADESH – 34
23	UTTARAKHAND – 8
24	WEST BENGAL – 29



Branches & Human Capital



Branch Vintage (No. of Branches)

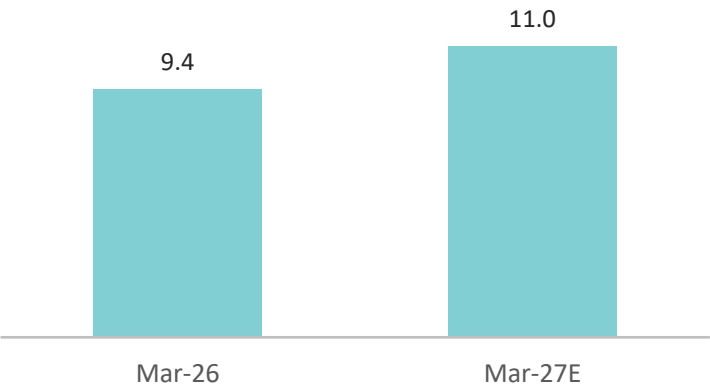




A Large, Under-Penetrated Market Opportunity

Vehicle Finance

Vehicle finance AUM (₹ lakh crore)



>41%

Pre-owned vehicles' share of NBFC vehicle finance by Mar-27 (34% in Mar-20)

+12.6%

Commercial vehicle sales growth in FY26; tractor sales ~11 lakh units

MSME & Micro LAP

₹67.6 lakh cr

MSME credit outstanding (Dec-25), growing 16% YoY

~47%

Formal credit penetration among Udyam-registered MSMEs: a large gap to close

>₹30 lakh cr

Retail NBFC AUM expected in FY27, growing 16–18%

IndoStar's Right to Win

- More than 70% of branches in Tier III to Tier V markets
- 475 branches; Micro LAP co-located at minimal incremental branch cost
- First-mover presence in several Tier 4 and 5 markets
- Rated AA- (Stable); CAR 36.0% funds growth without dilution

**Business
Performance
Update**





Q2FY27 Performance Highlights (1/2)

Distribution



475

Number of Branches
Q2FY26 441 | Q1FY27 468



5,075

Number of Employees
Q2FY26 4,082 | Q1FY27 4,752



24

States & UT
Pan India presence



28%

Direct Sourcing:
Q2FY26 38% | Q1FY27 25%

Loan Portfolio



8,459 crs

AUM
Q2FY26 7,564 Crs | Q1FY27 8,244 Crs



85%

Prime Customer Segment
(CIBIL Score >725)
Q2FY26 80% | Q1FY27 84%



1.7%

Non-starter
Q2FY26 3.1% | Q1FY27 1.6%



2.4%

Early Delinquency
Q2FY26 4.2% | Q1FY27 2.3%

Asset Quality



4.5%

Gross Stage 3
Q2FY26 3.0% | Q1FY27 4.8%



2.4%

Net Stage 3
Q2FY26 1.1% | Q1FY27 2.5%



46.4%

Stage 3 - PCR
Q2FY26 63.6% | Q1FY27 49.9%



4.0%

ECL Provision on Total Loan Assets
Q2FY26 3.1% | Q1FY27 5.0%

Non-Starter (NS) – Number of accounts with 0+ Days past due disbursed in last 6 months
Early Delinquency (ED) – POS with 30+ Days past due disbursed in last 12 months



Q2FY27 Performance Highlights (2/2)

Liquidity profile



Available Liquidity: **827 Crs**
Undrawn limit: **336 Crs**
Treasury Asset: **491 Crs**



36.0%
Capital Adequacy Ratio
Q2FY26 **37.2%** | Q1FY27 **34.8%**



9.7%
Cost of borrowings
Q2FY26 **10.4%** | Q1FY27 **9.9%**



9.1%
Incremental Cost of borrowings
Q2FY26 **9.4%** | Q1FY27 **9.1%**

Profitability



17.6%
Yield on loan assets
Q2FY26 **17.1%** | Q1FY27 **16.5%**



8.9%
NIM
Q2FY26 **7.6%** | Q1FY27 **8.8%**



13.1 Crs
PAT
Q2FY26 **10.5 Crs** | Q1FY27 **11.4 Crs**



0.5%
RoAA
Q2FY26 **0.4%** | Q1FY27 **0.5%**

Customer Demographics



20,218
Incremental Customers
Q2FY26 **14,579** | Q1FY27 **17,943**



1.77 L+
Live Accounts
Q2FY26 **1.53 L+** | Q1FY27 **1.72 L+**



3.89 L+
Customers Served

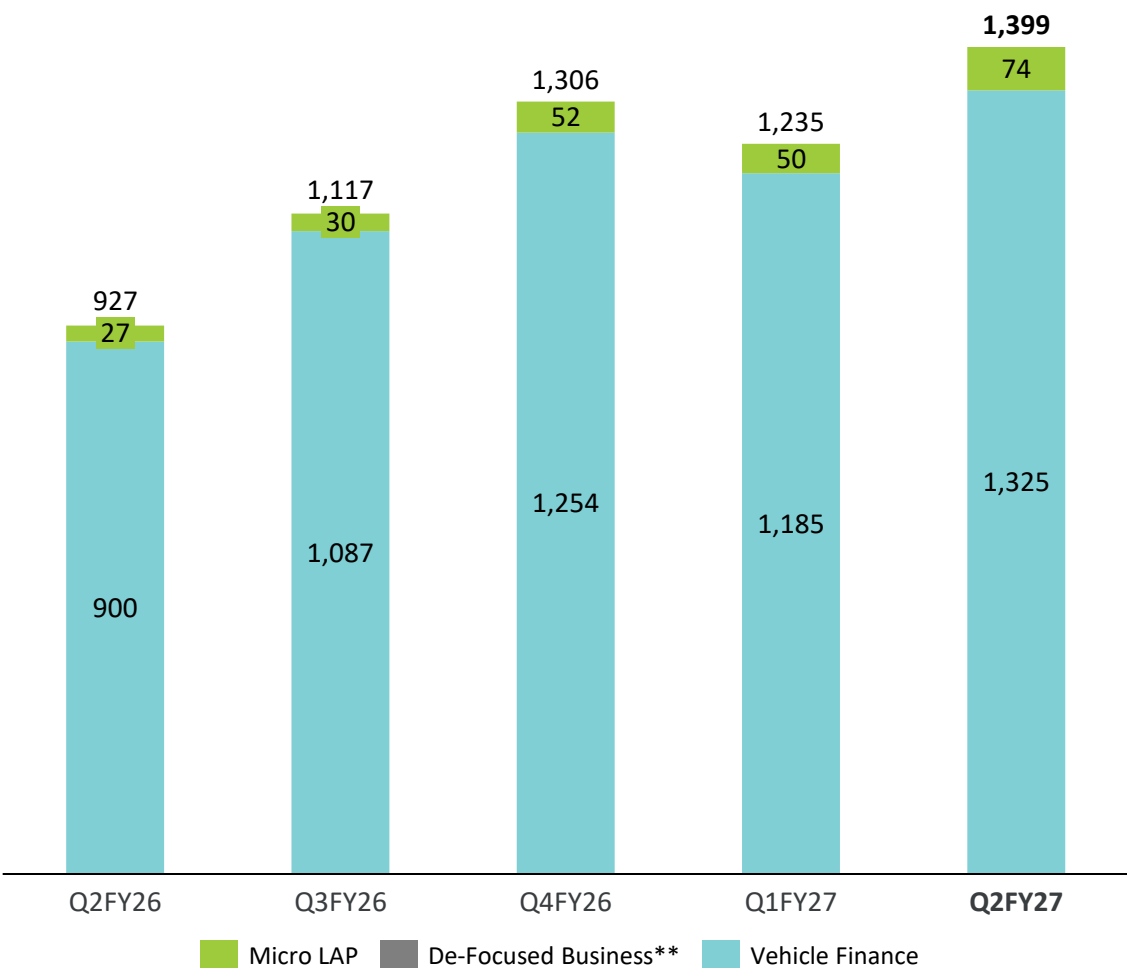


98% / 2%
VF | MLAP

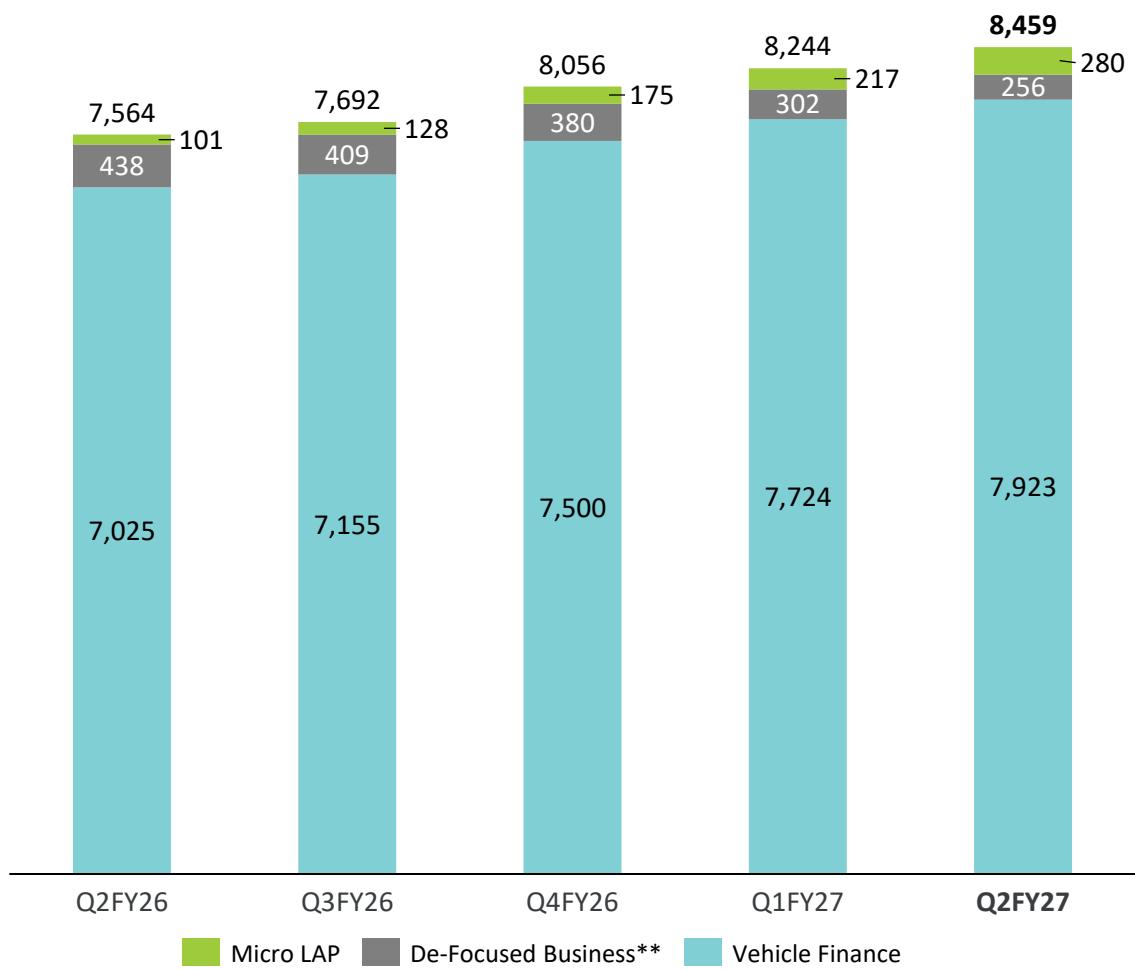


Building a Granular, Retail-Driven Lending Portfolio

Disbursements: Retail (₹ crs)



Asset Under Management (₹ crs)

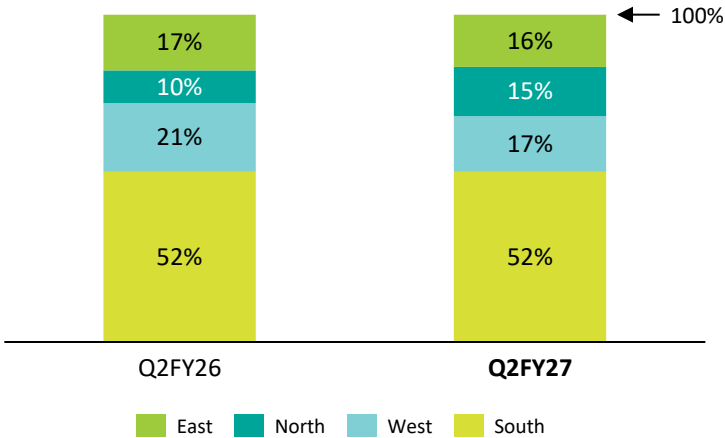


** De-focused business includes corporate lending and SME Finance

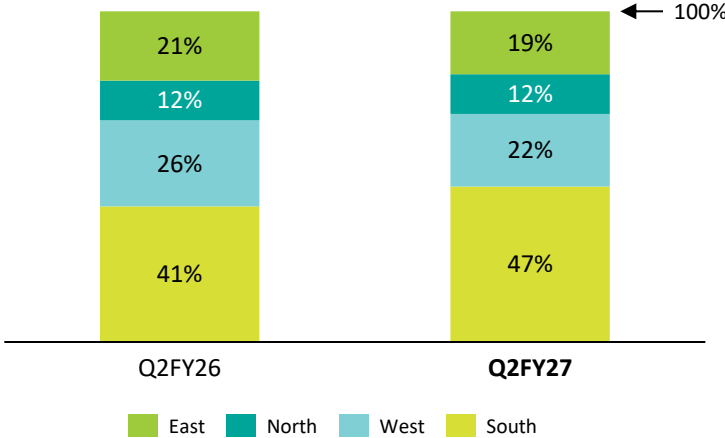


Balanced Portfolio & Regional Diversification

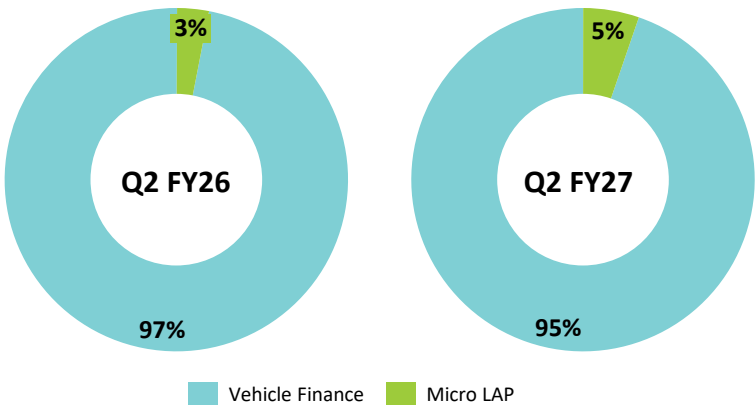
Disbursement Mix (Region-Wise)



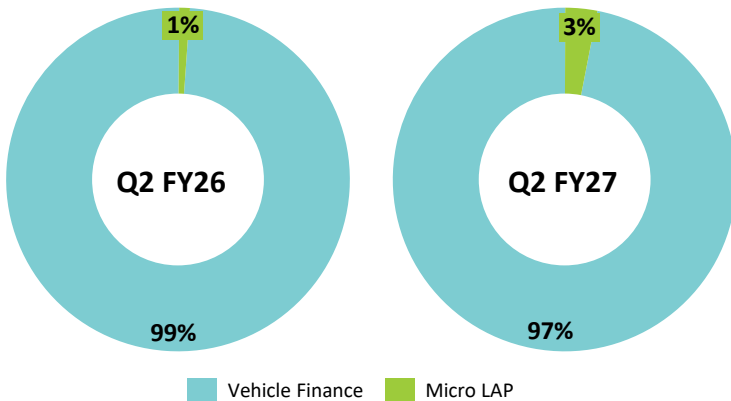
AUM Mix (Region-Wise)



Disbursement Mix (Product- Wise)



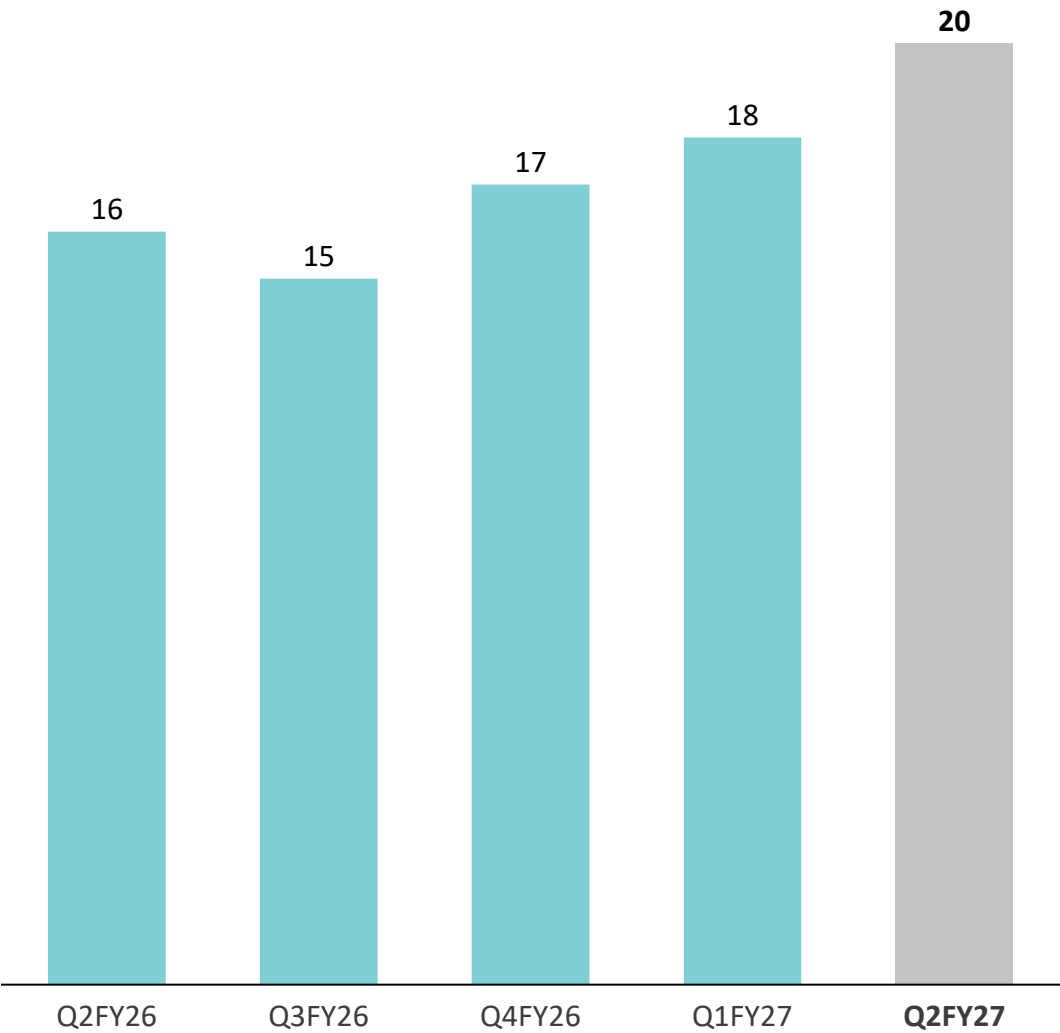
AUM Mix (Product-Wise)



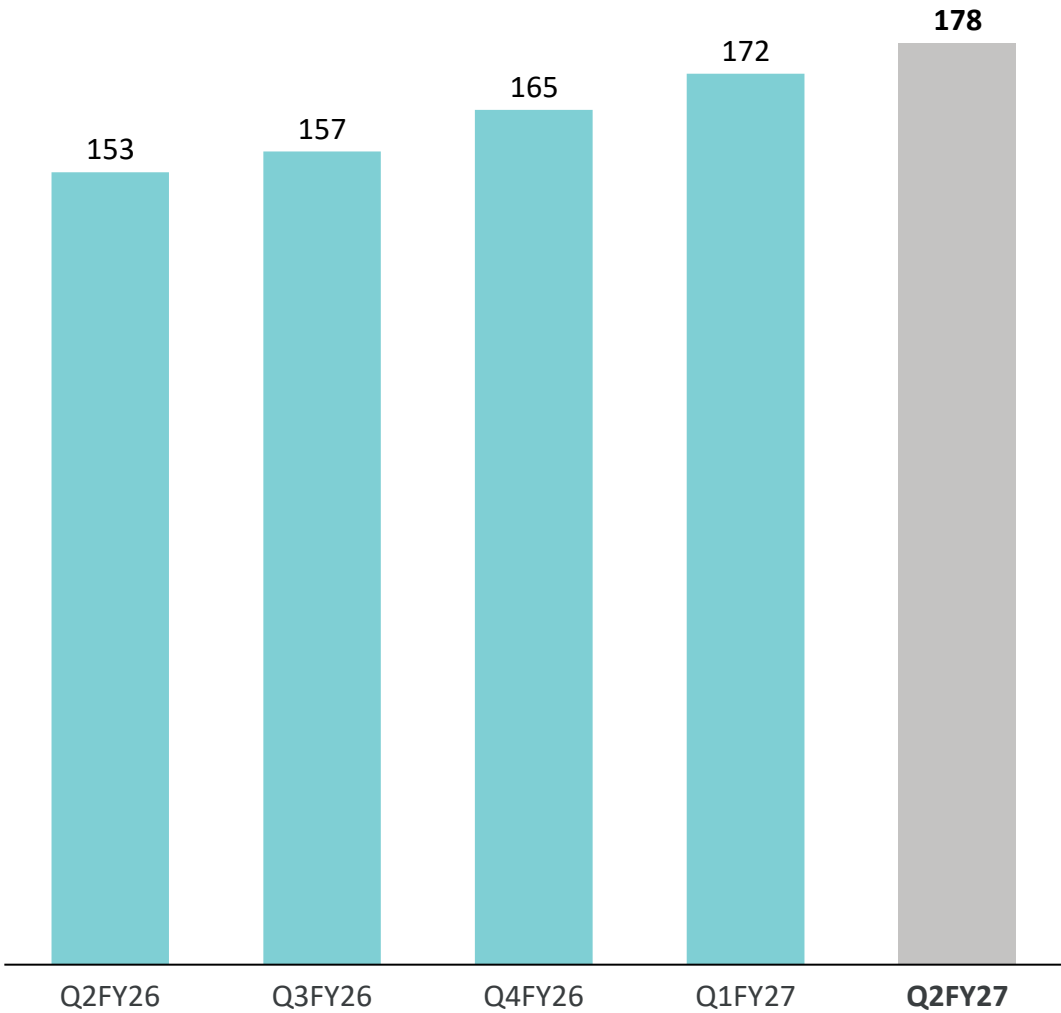


Building a Stronger & Diversified Customer Base

Number of Incremental Customers ('000)

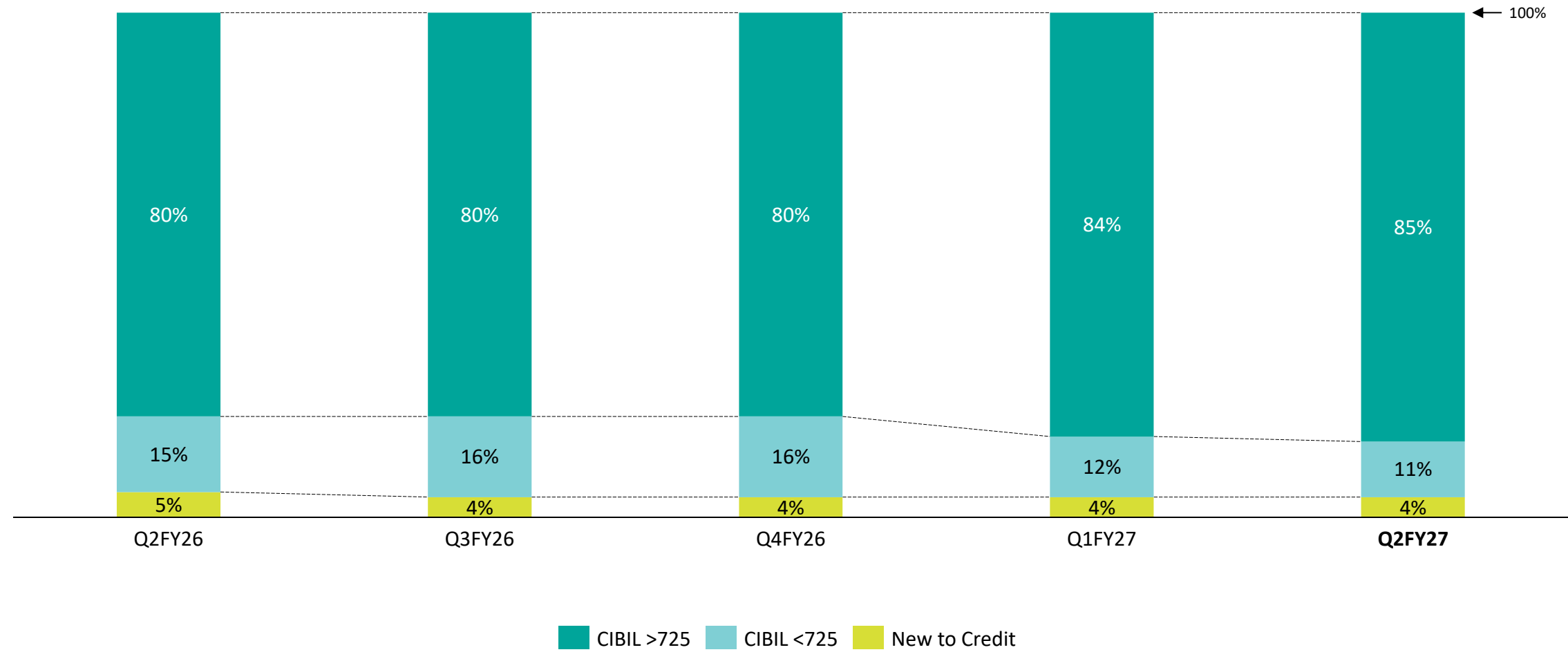


Number of outstanding Live Accounts ('000)

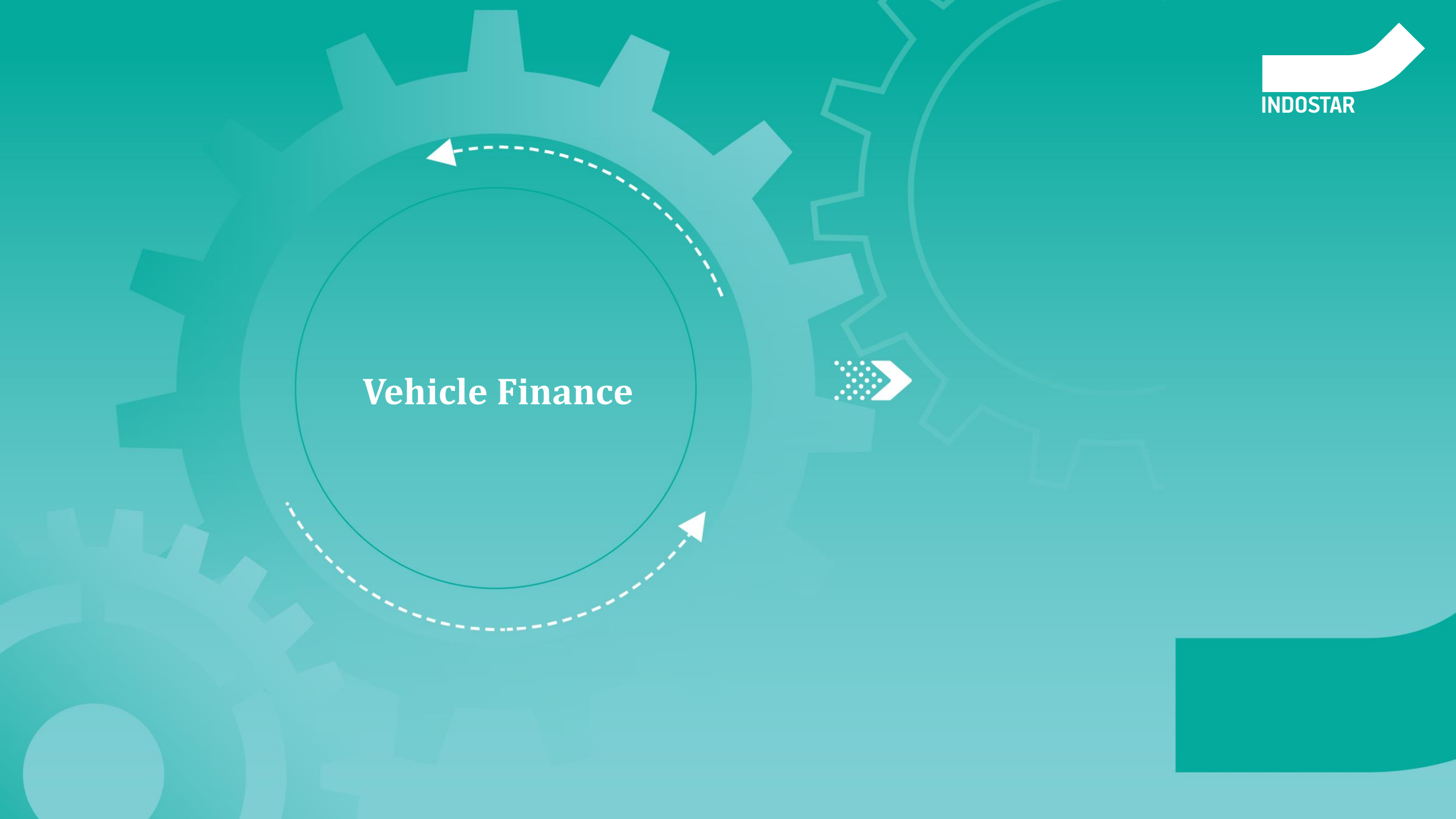




Improving Customer Quality Across Segments



*Max of Main Applicant and Co-Applicant CIBIL



The background features a teal gradient with several interlocking gears of different sizes. A central gear is highlighted with a dashed white circular arrow indicating a clockwise cycle. To the right of this central gear, a white arrow points right, preceded by a cluster of small white dots. The text 'Vehicle Finance' is centered within the central gear.

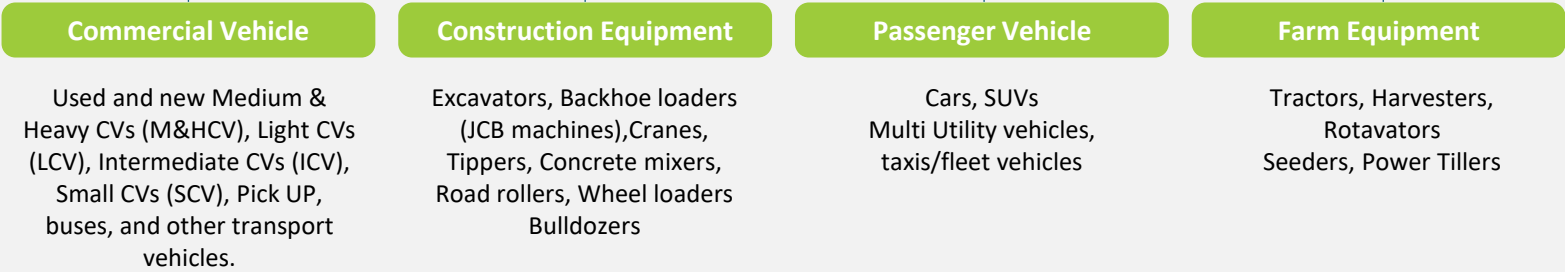
Vehicle Finance



Vehicle Finance: Overview

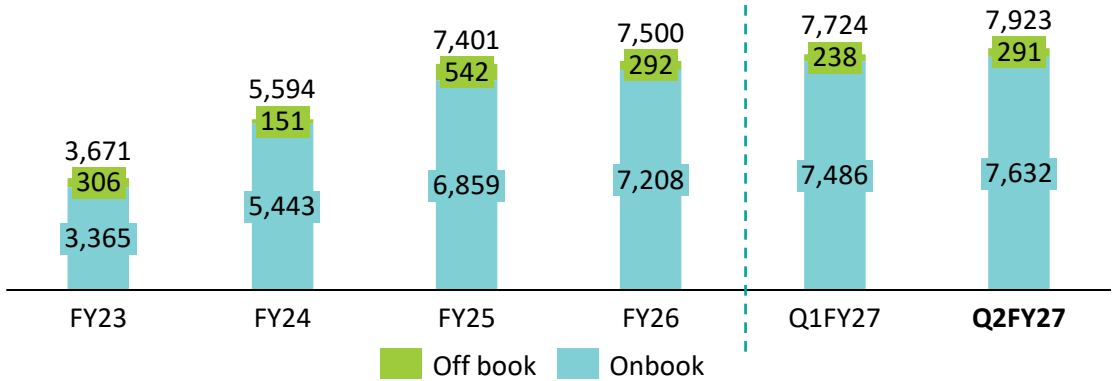


Vehicle Finance Portfolio

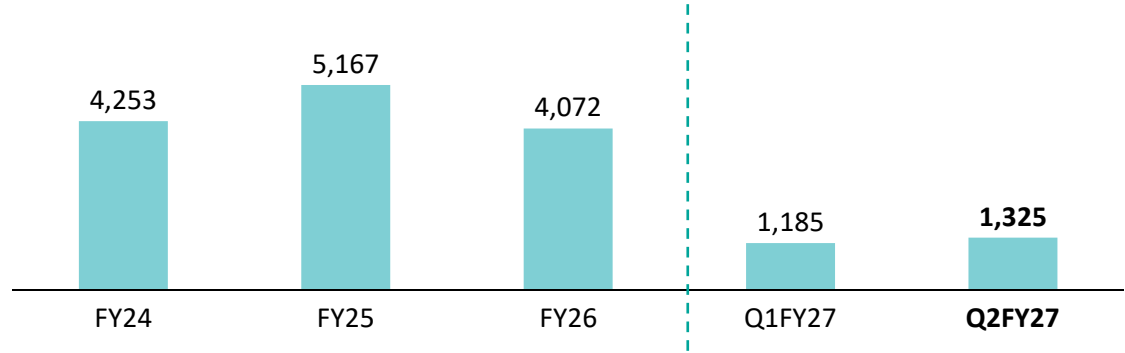


475 Vehicle Finance Branches across 24 states & UT

AUM (₹ crs)



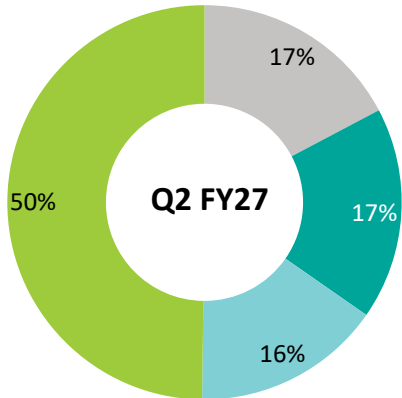
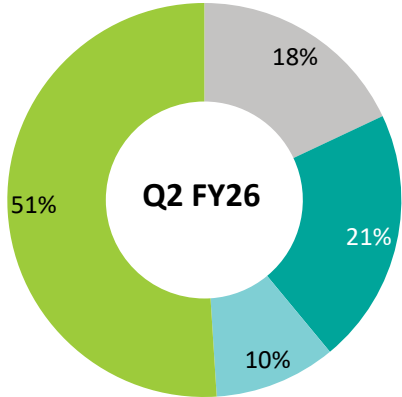
Disbursement (₹ crs)



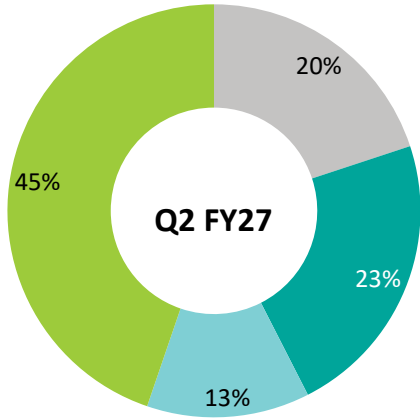
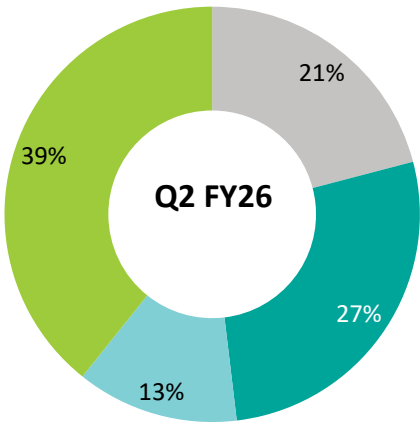


Vehicle Finance : Key Parameters - Region Mix

Disbursement Mix (Region-Wise) (%)



AUM Mix (Region-Wise) (%)

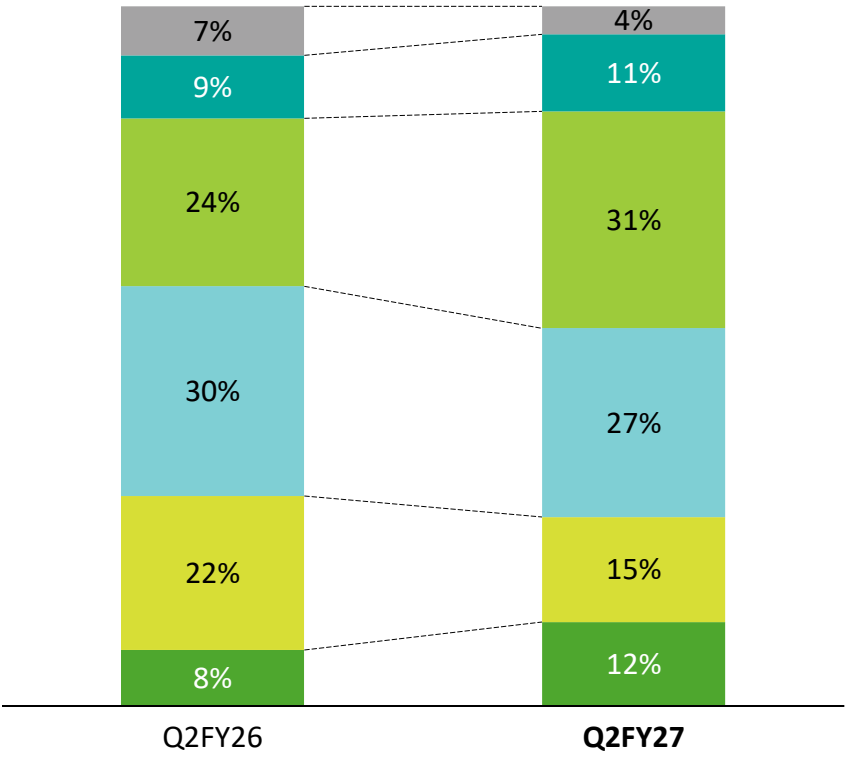


East West North South

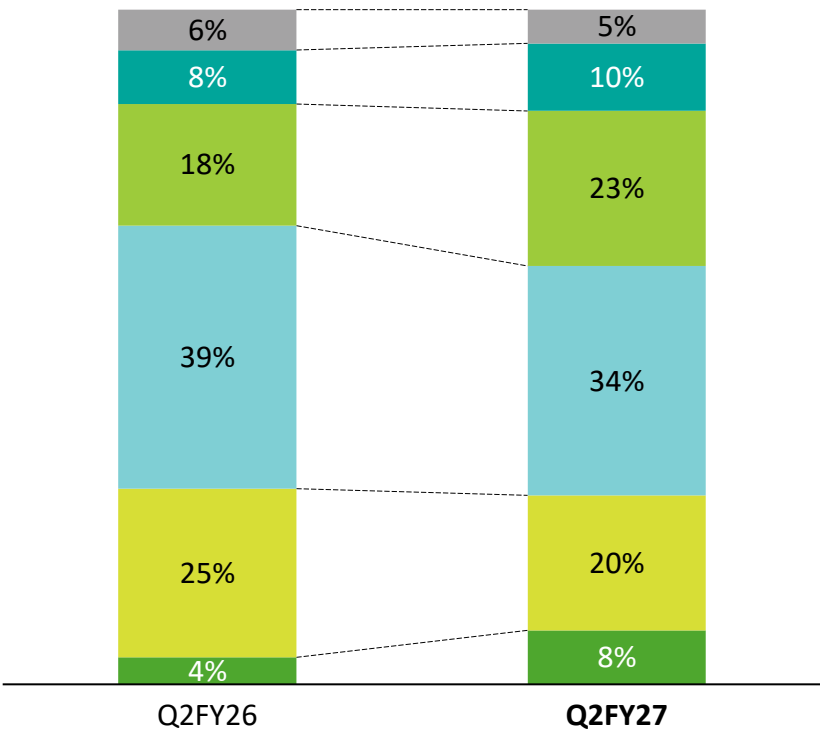


Conscious portfolio diversification for resilience

Disbursement Mix (Product-Wise) (%)



AUM Mix (Product-Wise) (%)



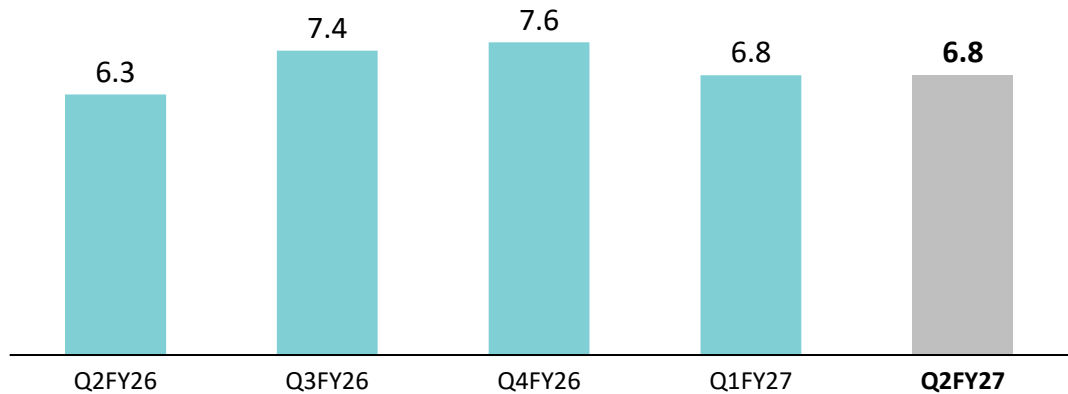
Farm Equipment Construction Equipment Car Medium & Heavy Commercial Vehicle Small, Light & Intermediate Commercial Vehicle Others*

*Others include Pick up and Bus

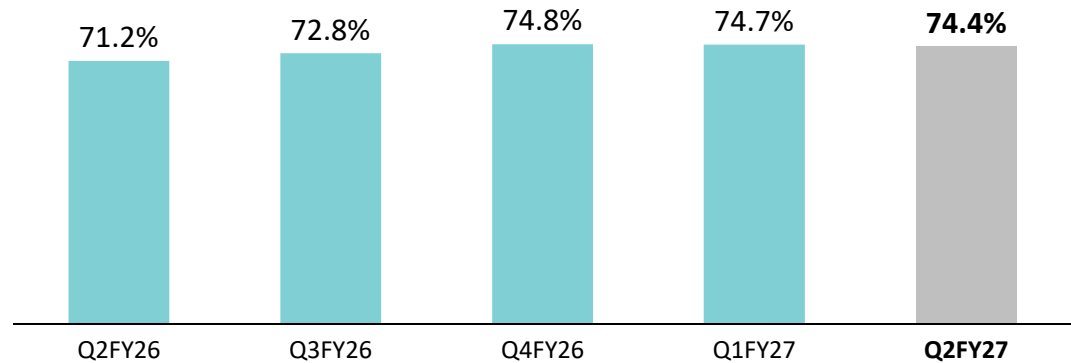


Vehicle Finance : Key Loan Parameters

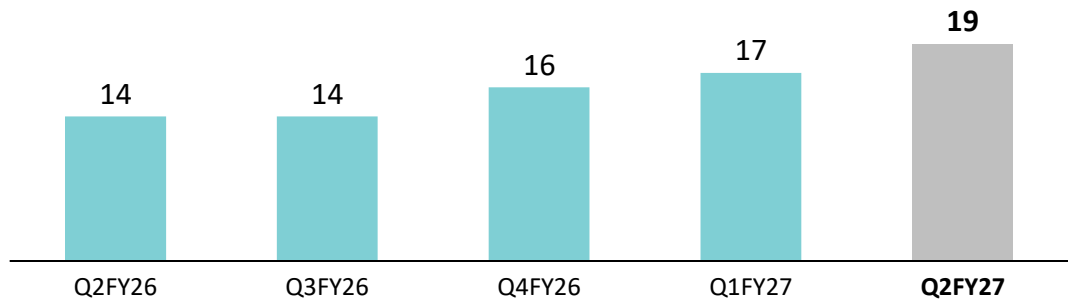
Average Ticket Size on disbursal (₹ lakhs)



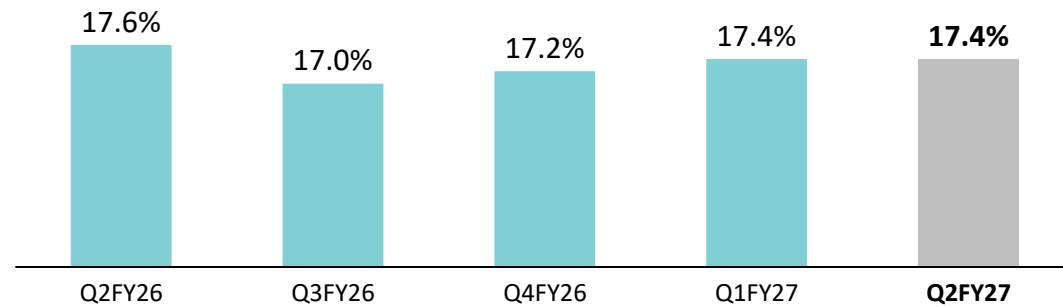
Loan to Value on disbursal (%)



Number of incremental Customers (in '000)



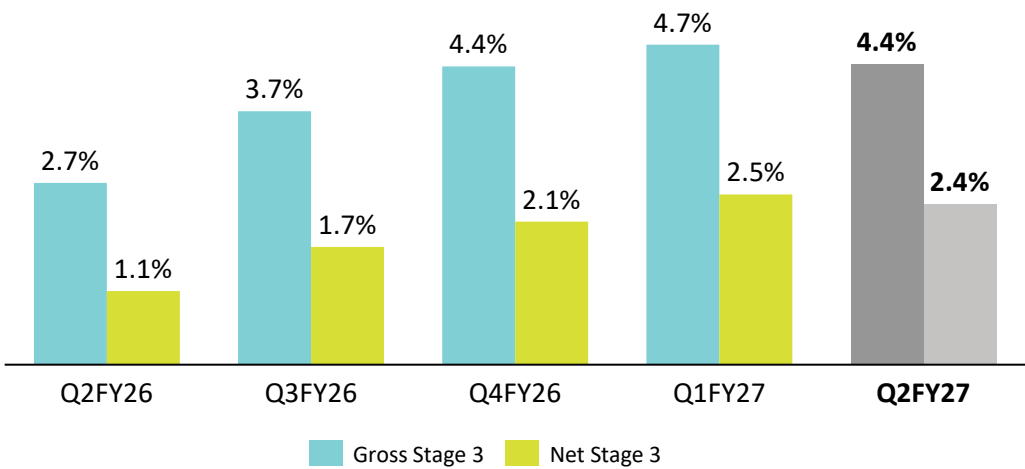
Disbursement Yield (%)



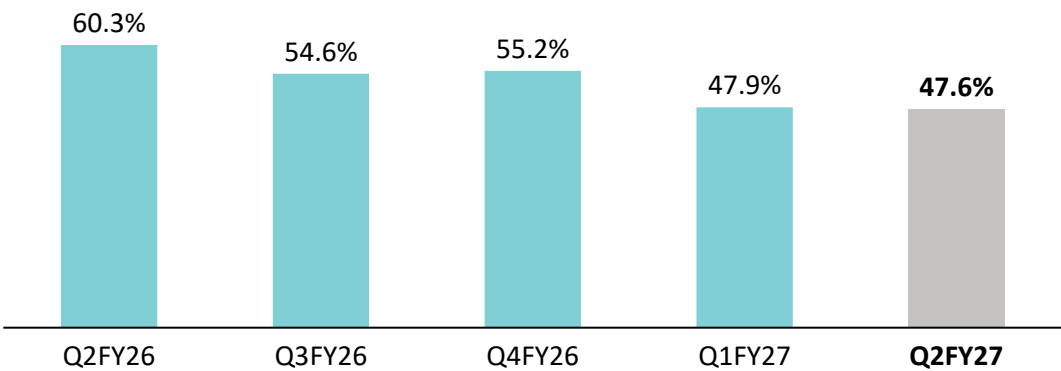


Vehicle Finance : Key Portfolio Parameters

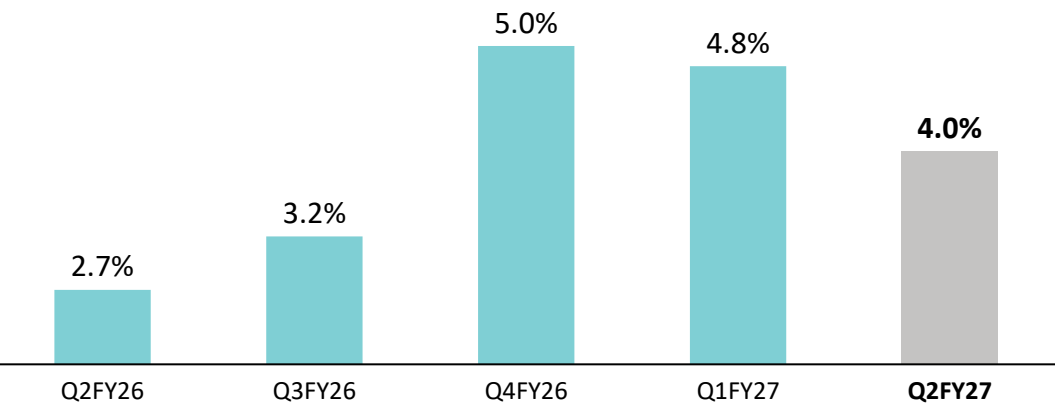
Gross & Net Stage 3



Provision Coverage Ratio (Stage 3)

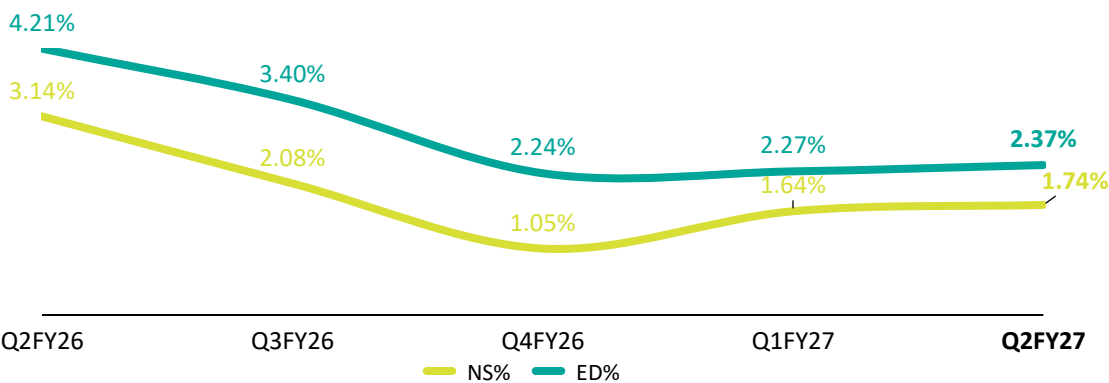


Provision Coverage Ratio (Loan Assets)



including management overlay

Non-Starter & Early Delinquency Trend



*Non-Starter (NS) – Number of accounts with 0+ Days past due disbursed in last 6 months
**Early Delinquency (ED)– POS with 30+ Days past due disbursed in last 12 months



Micro LAP

The diagram features a large teal gear with a central circle. Inside the circle, the text "Micro LAP" is written in white. A dashed white line with two arrowheads forms a circle around the central text, indicating a clockwise flow. To the right of the central circle, a white arrow with a dotted tail points towards the right, suggesting a transition or flow from the central concept to the right side of the slide.



Micro LAP: Overview



AUM of
₹ 280 crs



Average Ticket Size on
disbursal is
₹ 8.9 Lakhs in Q2FY27



100% Life Insurance
Covered



Customer Profile-
Salaried & Self
Employed



Average Loan to Value
Ratio on disbursal is
40.3% in Q2FY27



Credit profile
(CRIF Score)
NTC & CRIF Score 675+

Launched Micro LAP (Loan Against Property) product in 2024 as a strategic growth & risk diversification initiative for a company predominantly engaged in vehicle financing.

A dedicated local team of ~500, with a strong footprint across Tier 3 and 4 towns in 10 states & UT with vision to expand in more states.

Target Customer



Salaried

Cash Salaried &
Bank Credit Salaried

Self Employed

Tea/Food Stalls, Provision/stationary shops, Medical Shops, Fertilizer shops, Barber Shops, Vegetable traders, Daily wages workers, Mechanics shops, Meat Shops, Small transporters/travelers, Milk/Dairy Business

Customer Profile/type since Inception



of Accounts

1067

3068

Loan Amt Disbursed (%)

21%

79%

Property Types (as on September 2026)

Residential

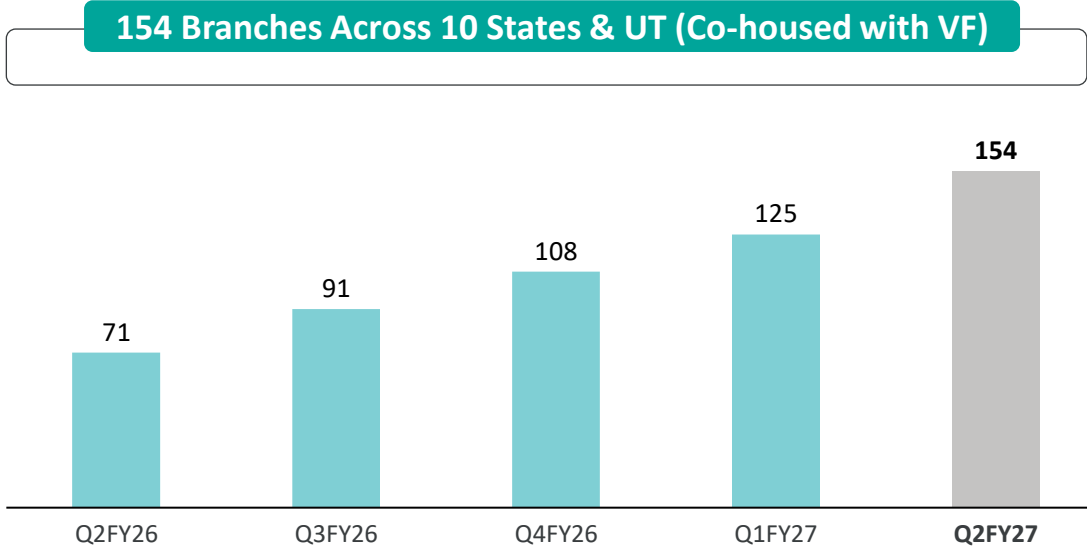
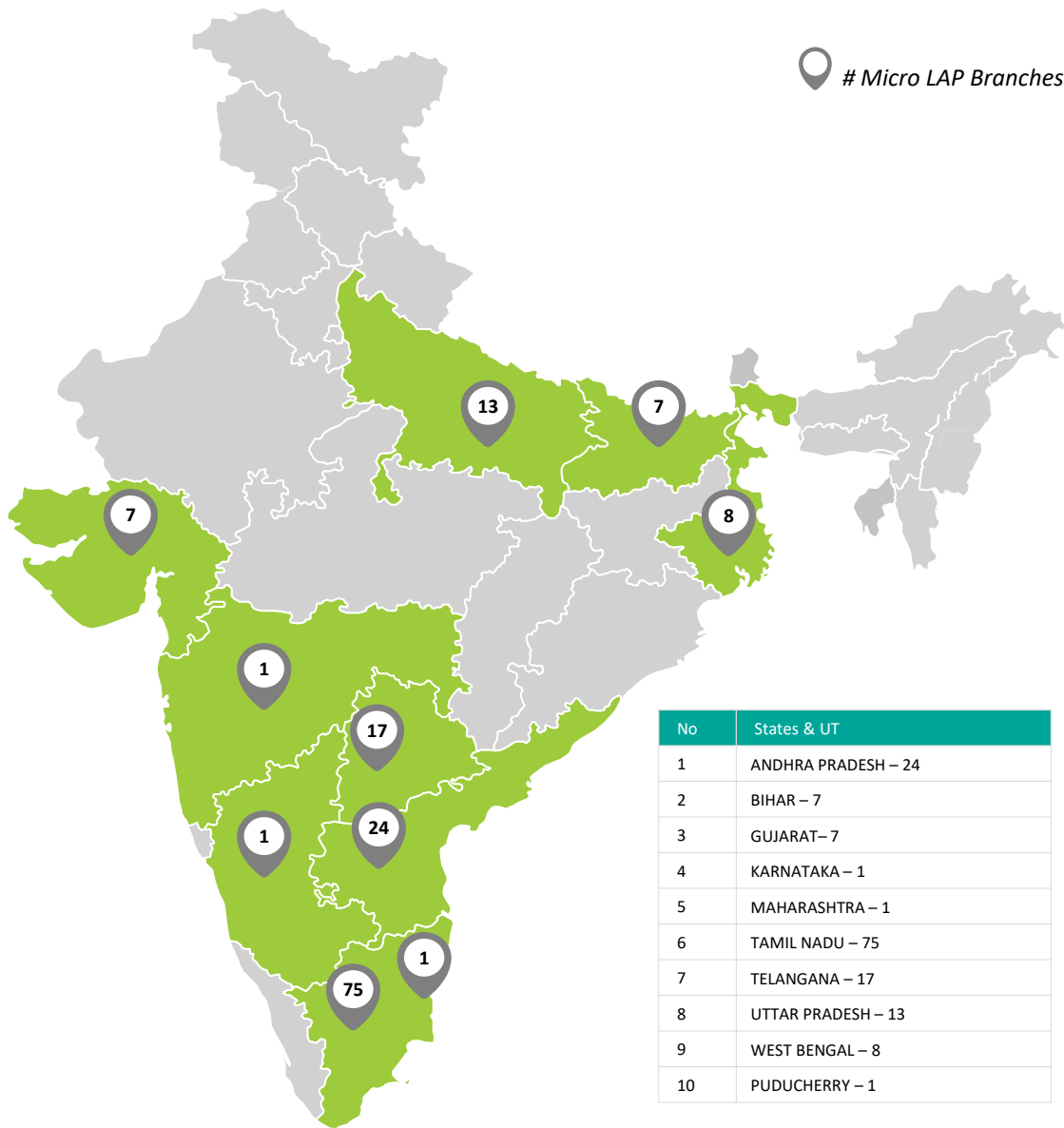
98%

Commercial

2%



Scaling Micro LAP Through Existing Branch Infrastructure

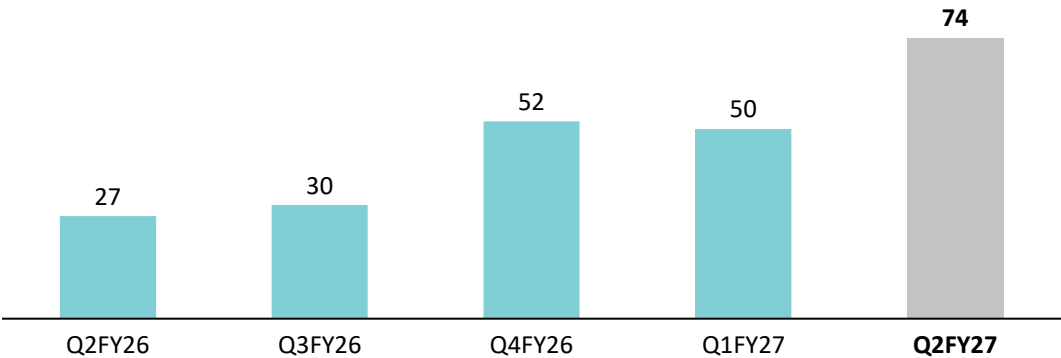


- Expanded Micro LAP presence by co-housing with existing Vehicle Finance branch network.
- The shared branch infrastructure helps improve reach and scalability without any significant incremental operating cost.
- Expansion continues to remain gradual and calibrated.

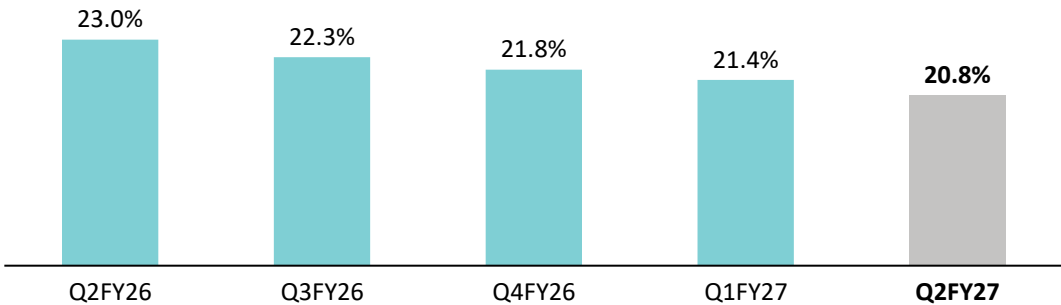


Micro LAP: Key Operational Metrics (1/3)

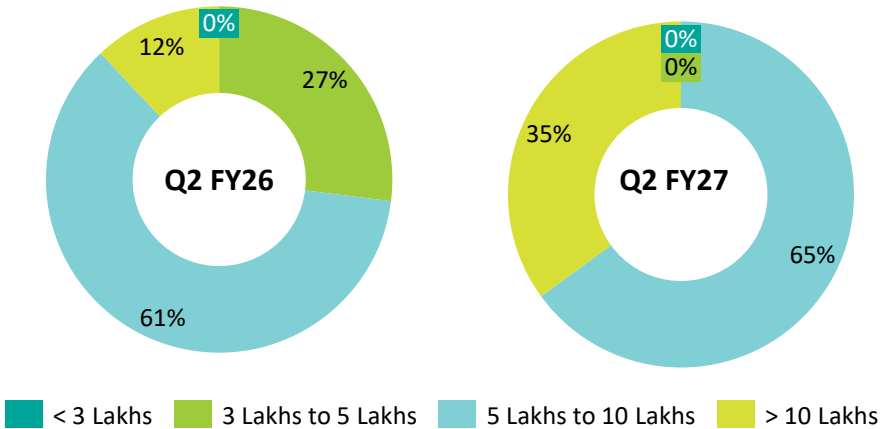
Disbursement (₹ crs)



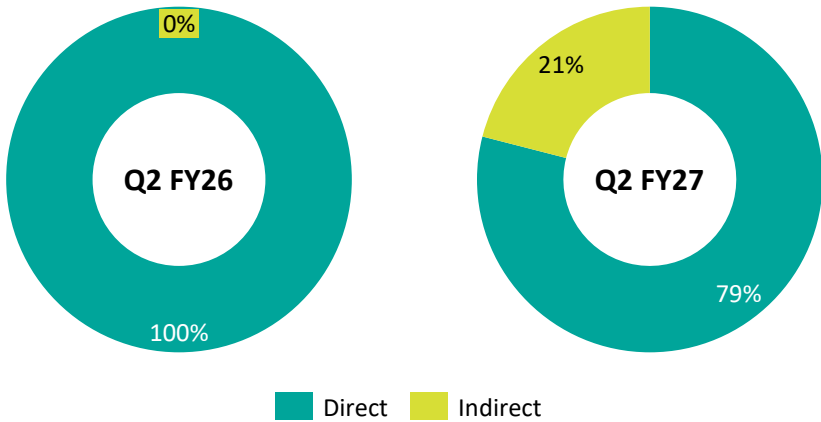
Disbursement Yield (%)



Disbursement by ticket size



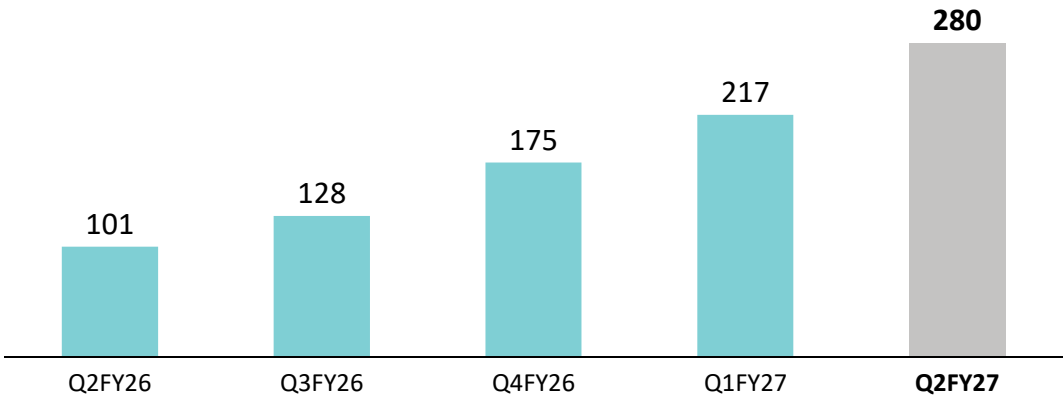
Disbursement by Distribution channel



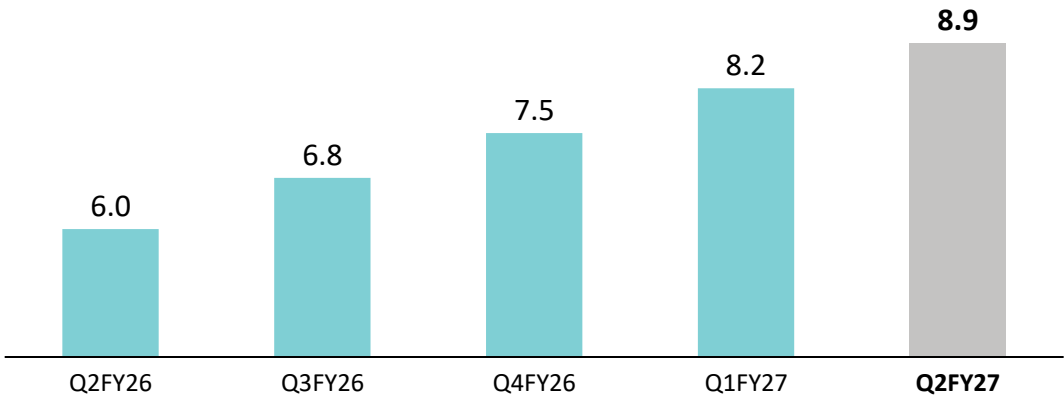


Micro LAP: Key Operational Metrics (2/3)

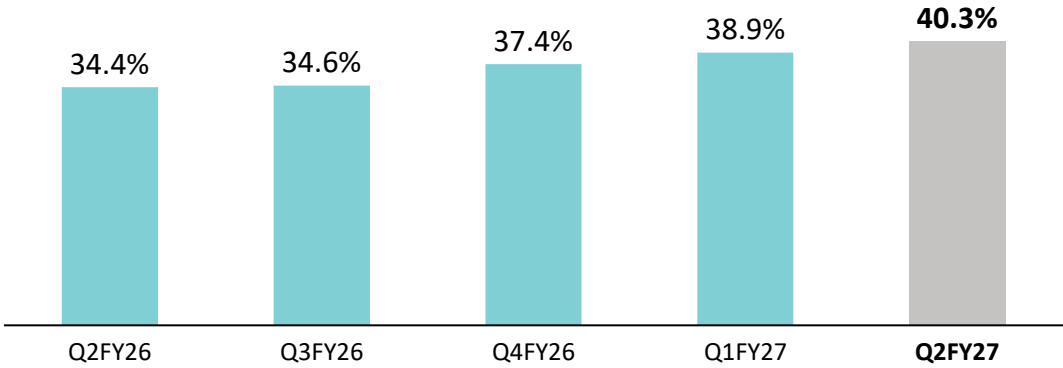
AUM (₹ crs)



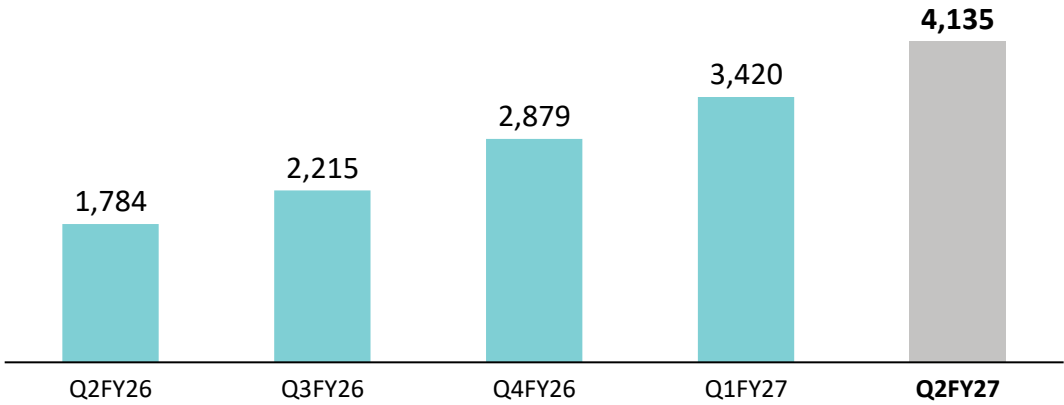
Average Ticket Size on disbursal(₹ lakhs)



Loan to Value on disbursal (%)



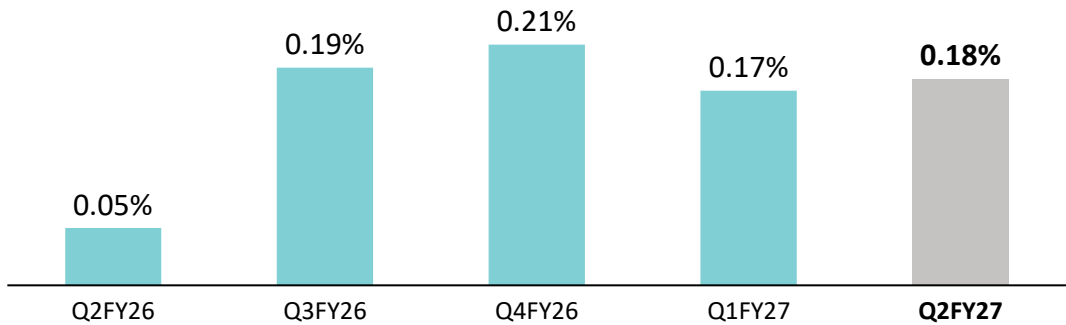
Number of Live Accounts



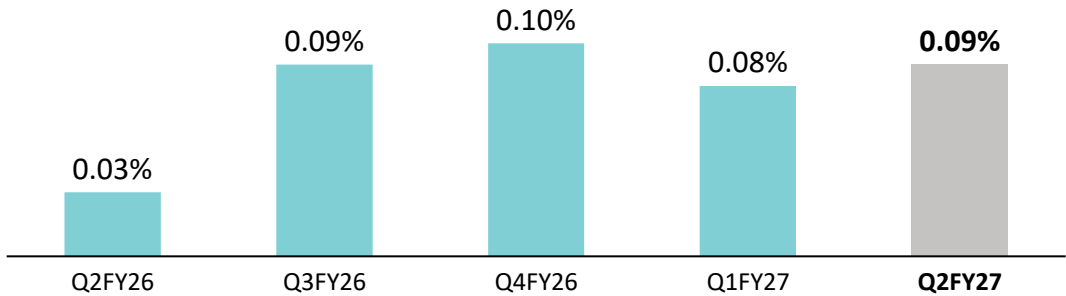


Micro LAP : Key Operational Metrics (3/3)

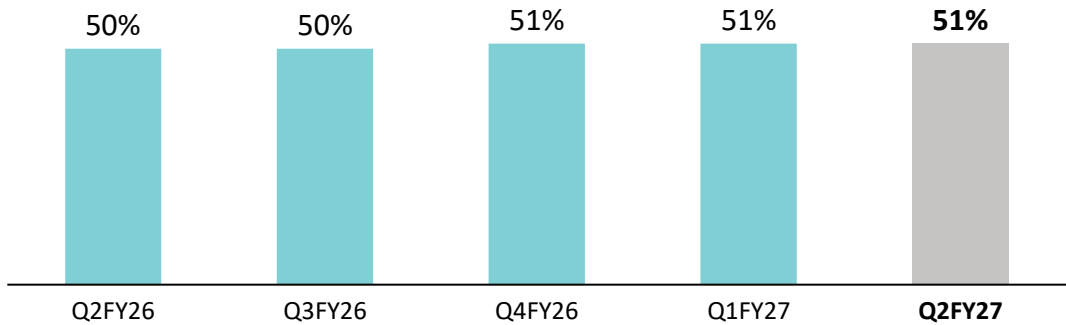
Gross Stage 3



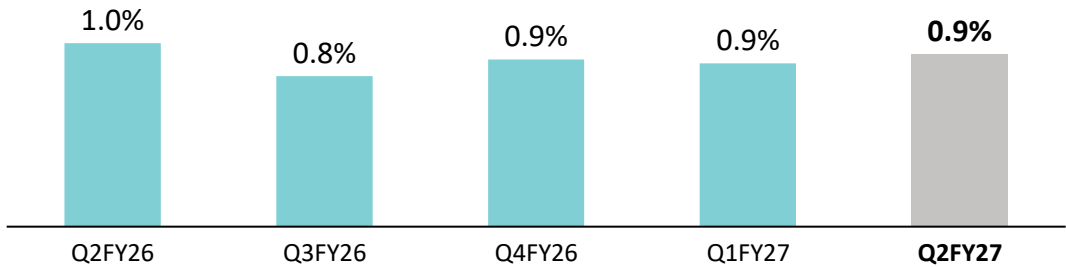
Net Stage 3



Provision Coverage Ratio



Overall Provision Coverage Ratio



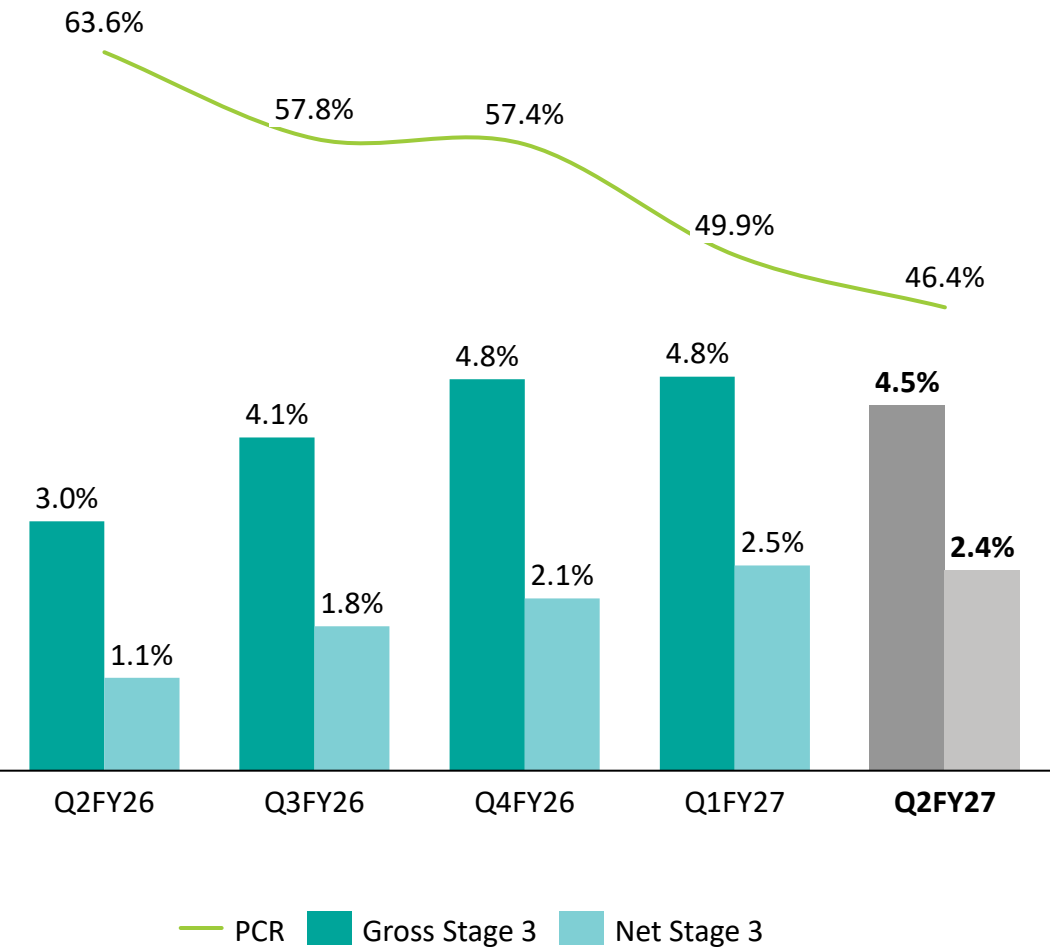


Asset Quality

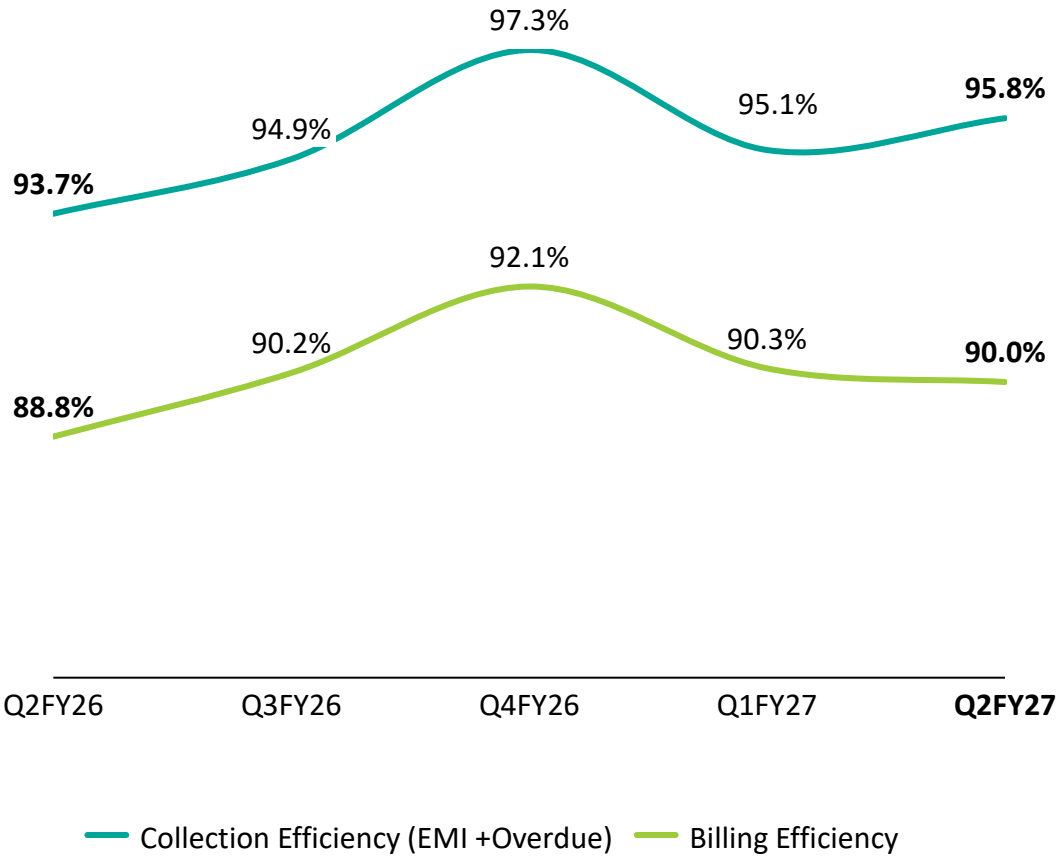


Asset Quality Parameters

NPA & PCR Trends (%)



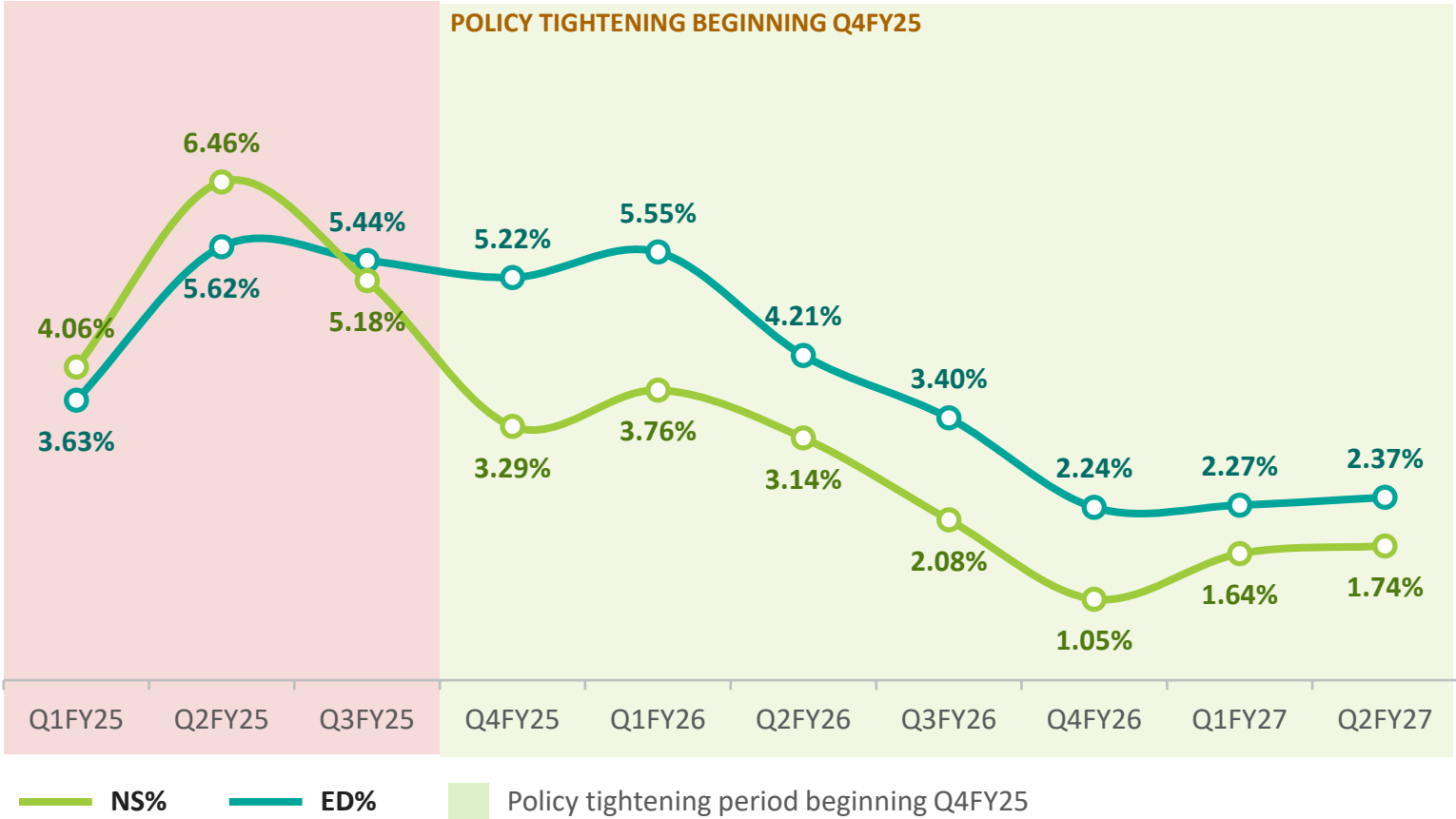
Collection Efficiency (Inc Overdue) (%)





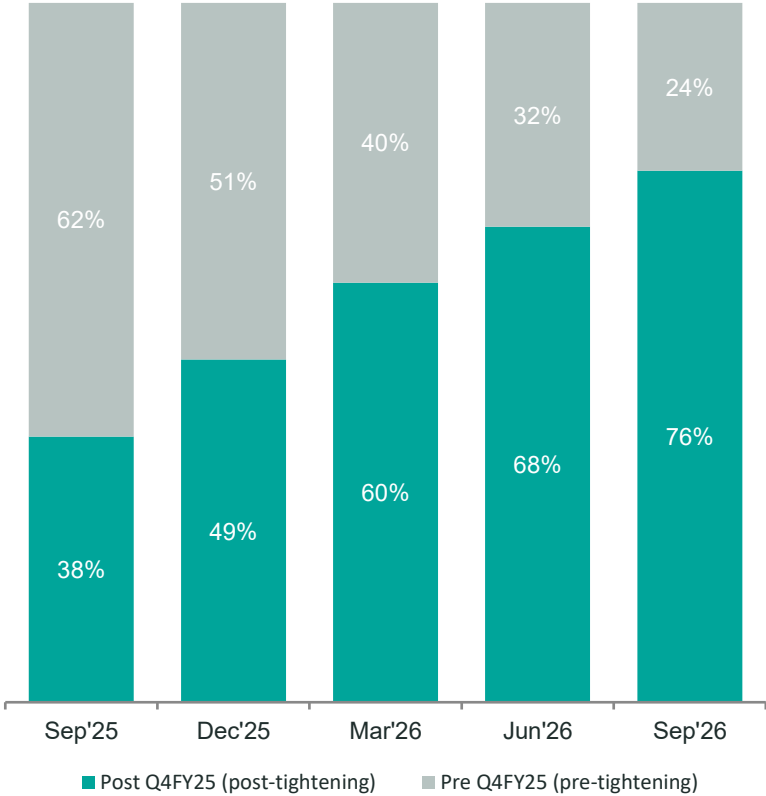
Asset Quality: Impact of Policy Tightening & VF Book Transition

Tightening of credit policy started from Q4FY25 onwards has driven a sustained decline in NS% and ED%



Non-Starter (NS) – Number of accounts with 0+ Days past due disbursed in last 6 months
Early Delinquency (ED) – POS with 30+ Days past due disbursed in last 12 months

Share of post tightening VF book



67% of the NPAs belong to pre-tightening period



Expected Credit Loss (ECL) Provisions

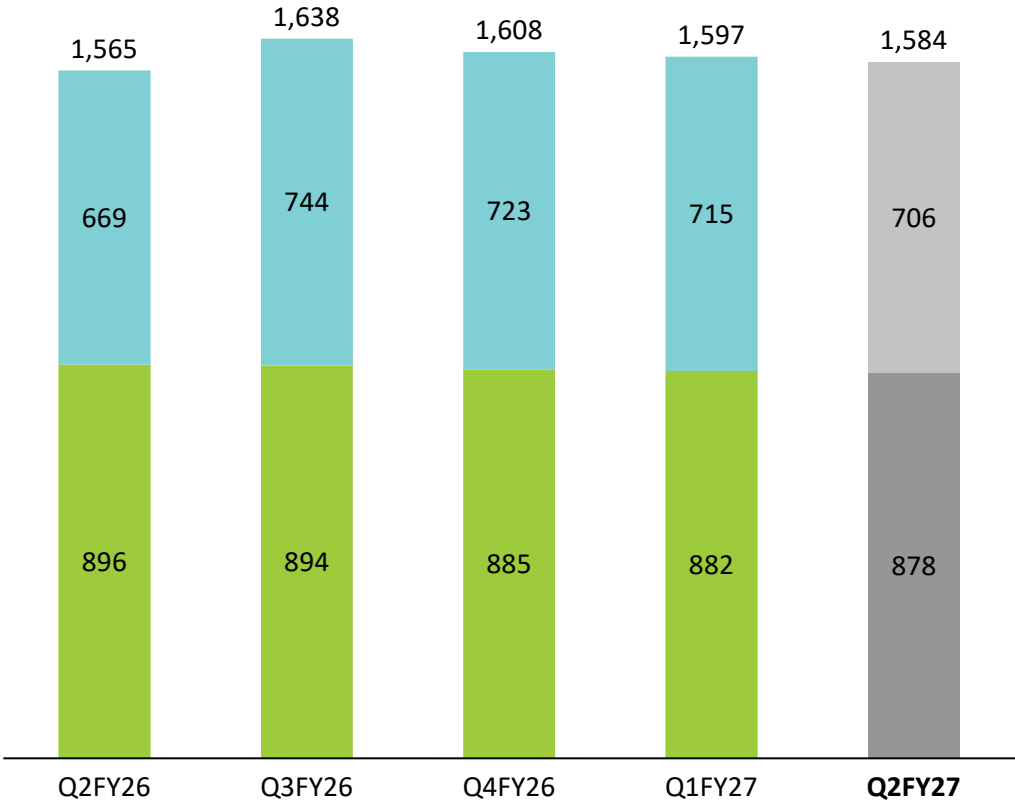
Particulars (₹ in crs)	Q2 FY27	Q1 FY27	Q2 FY26
Gross stage 1	7,336	7,186	6,430
Gross Stage 1 as % to Loan Asset	89.24%	88.68%	89.18%
ECL Provision Stage 1	85	122	70
ECL Provision % Stage 1	1.15%	1.70%	1.08%
Gross stage 2	518	526	560
Gross Stage 2 as % to Loan Asset	6.30%	6.49%	7.77%
ECL Provision Stage 2	73	87	15
ECL Provision % Stage 2	14.09%	16.52%	2.71%
Gross stage 3	367	392	219
Gross Stage 3 as % to Loan Asset	4.46%	4.84%	3.04%
ECL Provision Stage 3	170	196	140
ECL Provision % Stage 3	46.39%	49.89%	63.63%
Total loan asset	8,220	8,104	7,209
ECL provision	328	405	224
Total ECL Provision / Total Loan Asset (%)	3.98%	4.99%	3.11%

ECL provision includes management overlay

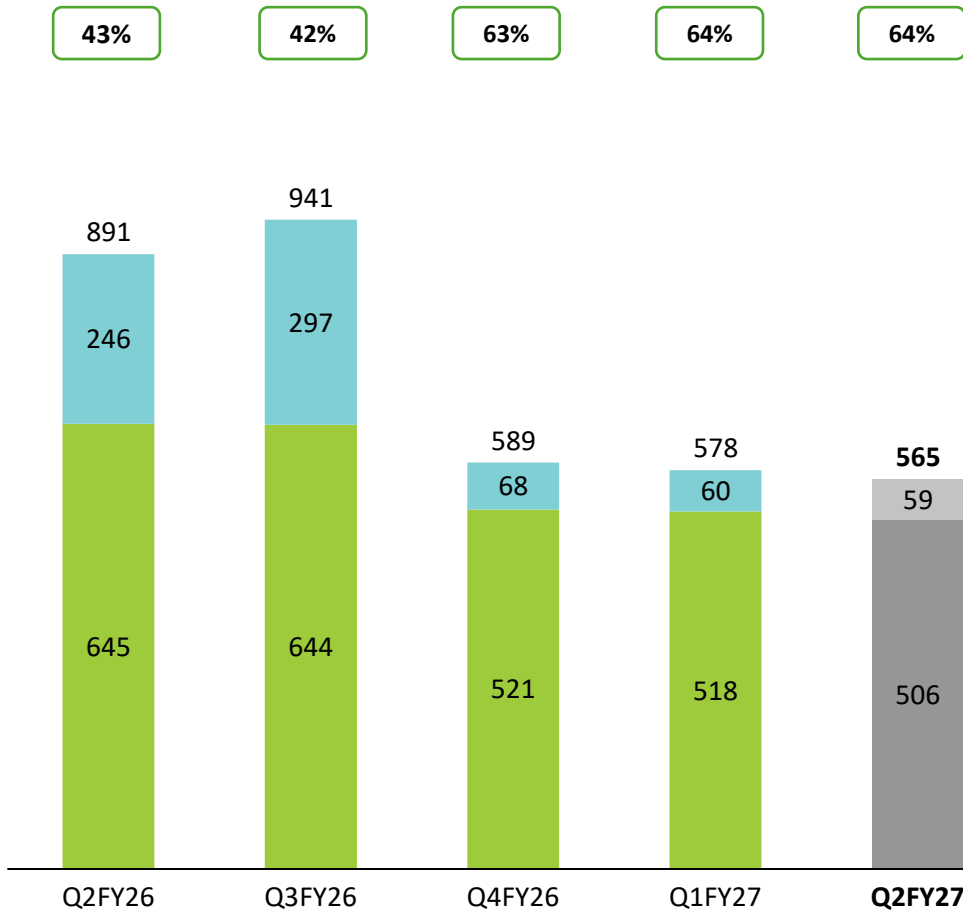


Security Receipt

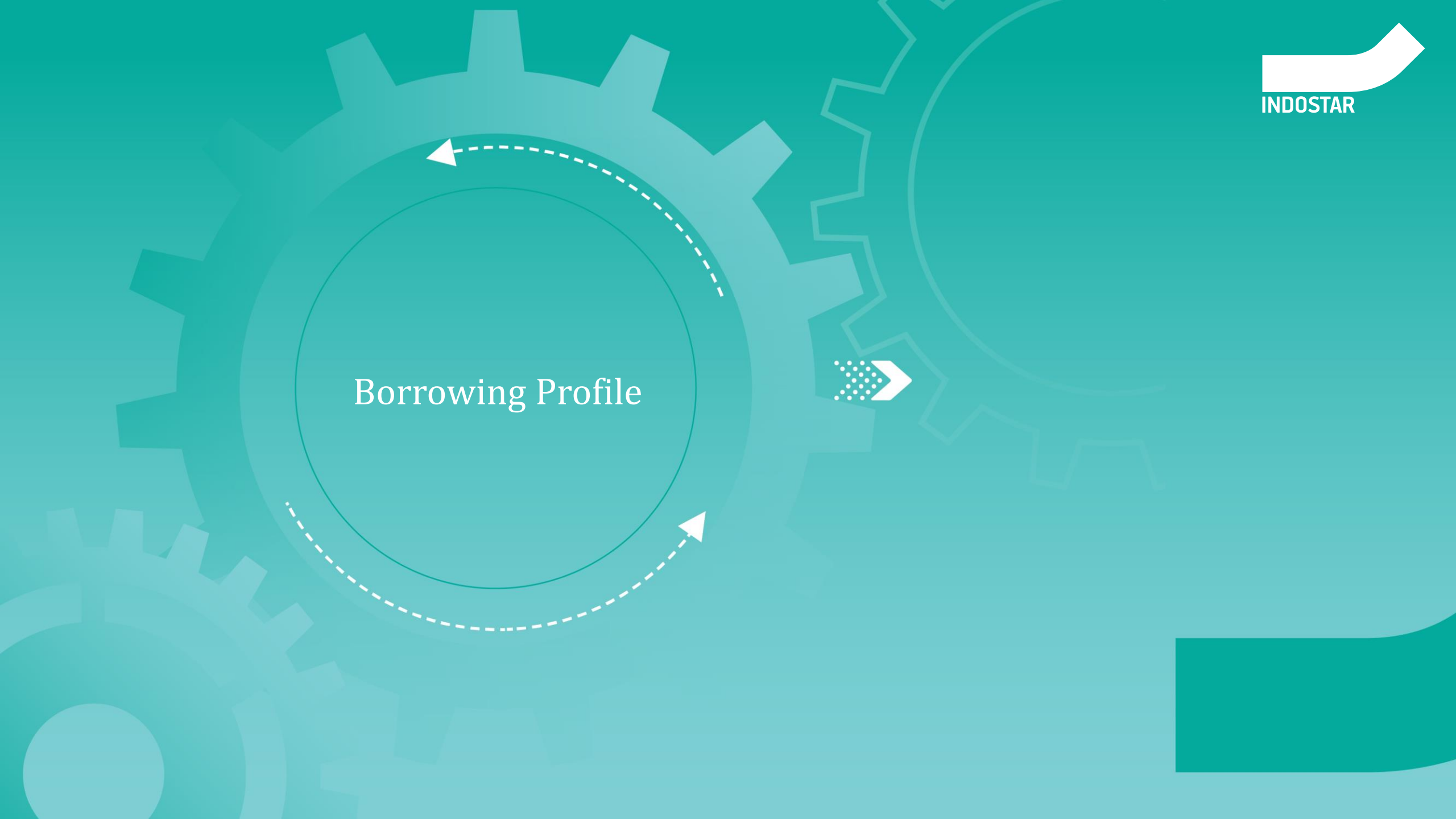
Gross Security Receipt (₹ crs)



Net Security Receipt (₹ crs)



Vehicle Finance De-focused business % of Provision Covered



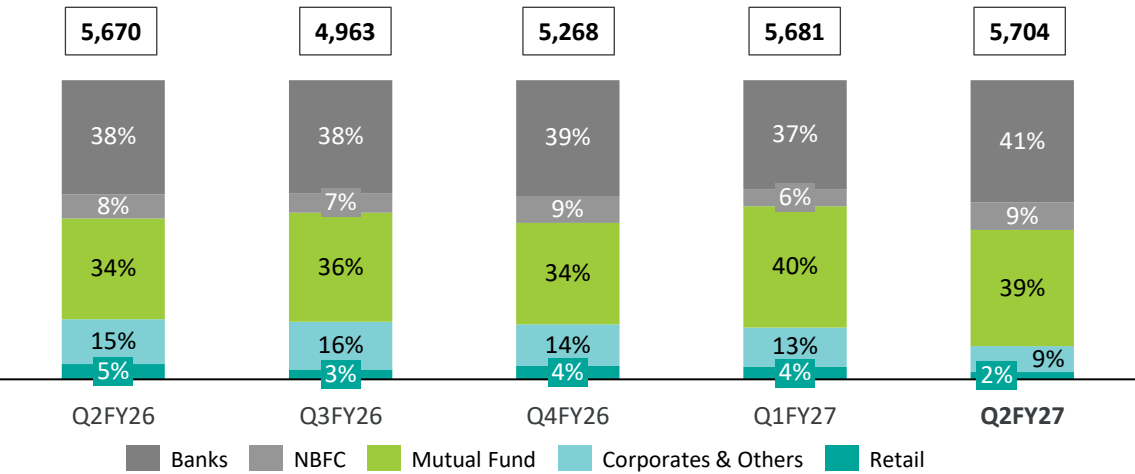
Borrowing Profile





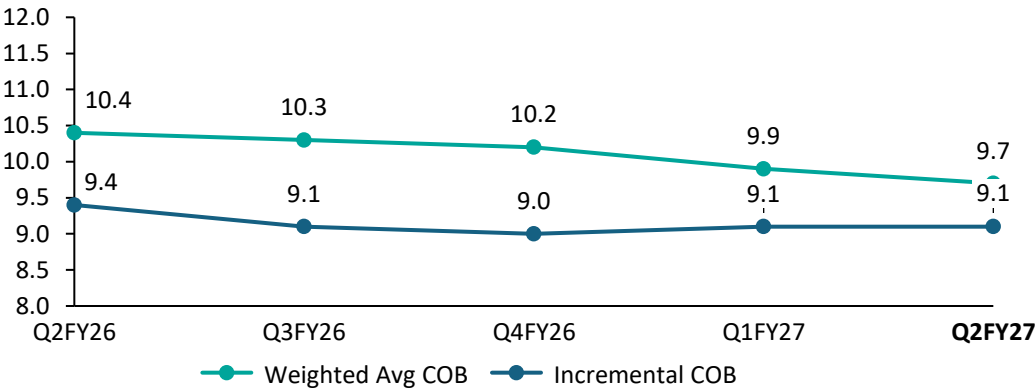
Diversified Borrowing Profile

Lenders Category (%)*

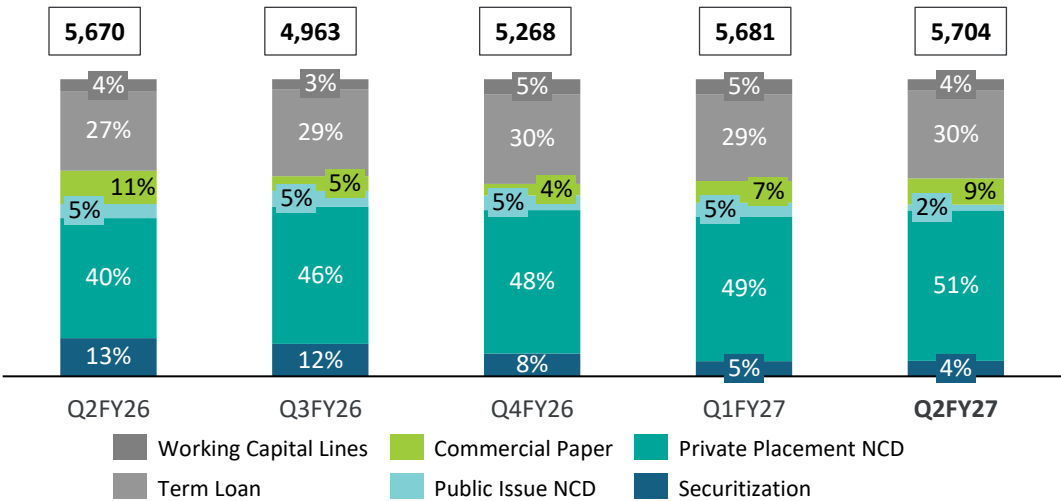


* Gross excluding unamortised fees

Weighted Average & Incremental COB (%)



Instrument Category (%)*



Credit Rating (CARE Edge & CRISIL):

- Long term: AA- (Stable)
- Short term: A1+

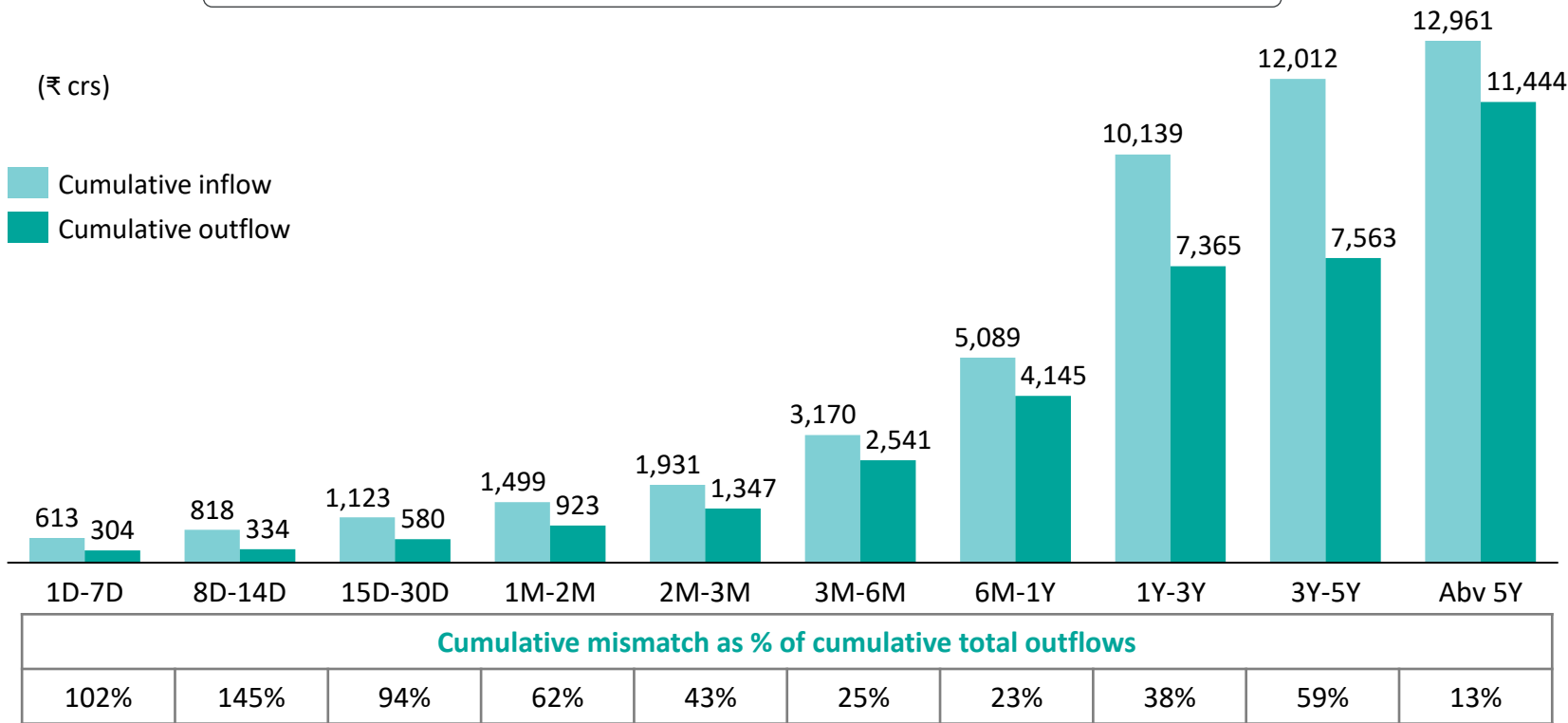
Weighted average cost of borrowings remains at 9.7% in Q2FY27

Incremental cost of borrowings for the quarter is 9.1%

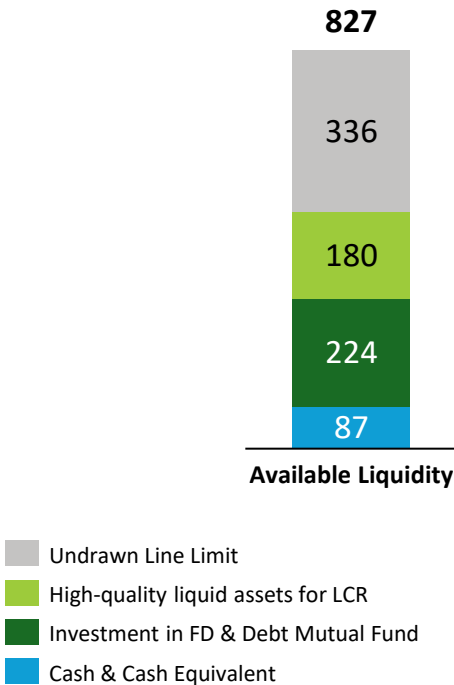


Strong ALM profile with comfortable liquidity

Structural liquidity Statement – Sept-26



Liquidity Buffer (₹ crs)



- **Positive Cumulative Mismatch Across All Buckets:** Demonstrates robust ALM, ensuring stability across short- and long-term horizons.
- **Strong Liquidity Profile:** Backed by substantial liquidity buffers via Debt Mutual Funds, FDs, Undrawn Term Loan, and Working Capital Lines.
- **Enhanced Financial Flexibility:** Liquidity strength supports operational resilience and positions us well for future growth opportunities



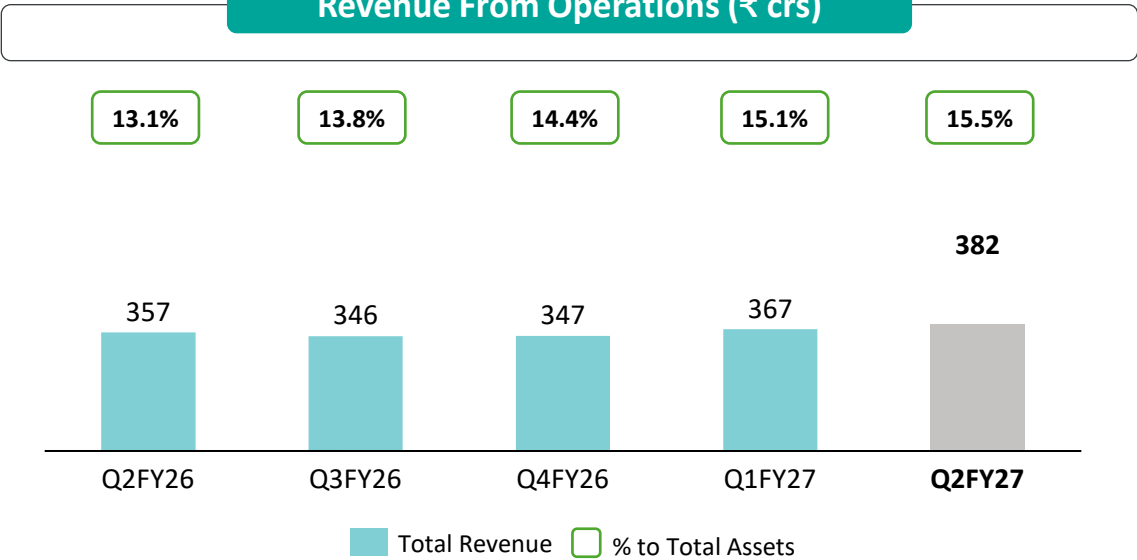
Financial Parameters



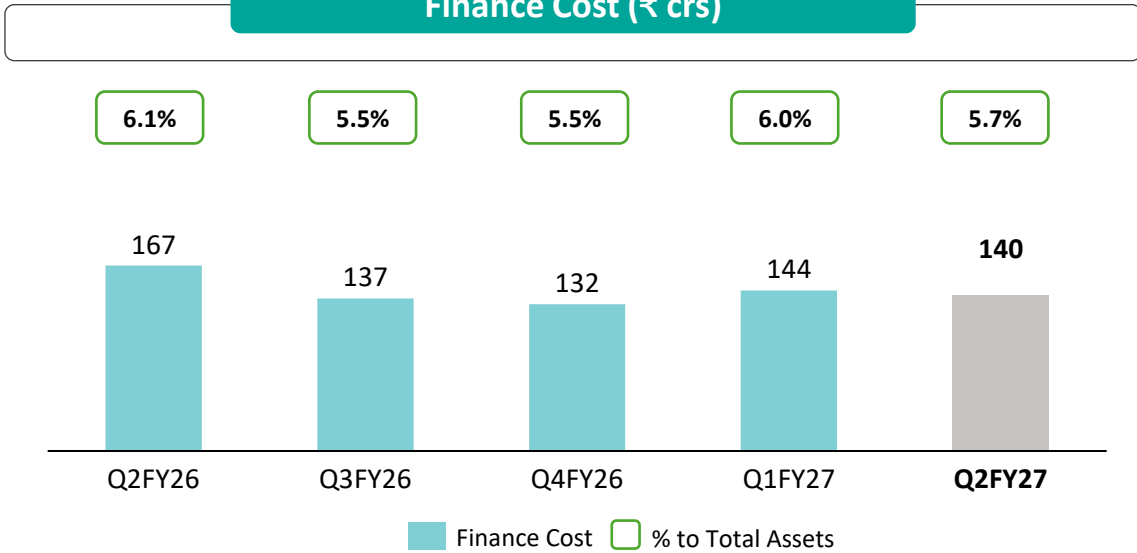


Key Financial Parameters (1/2)

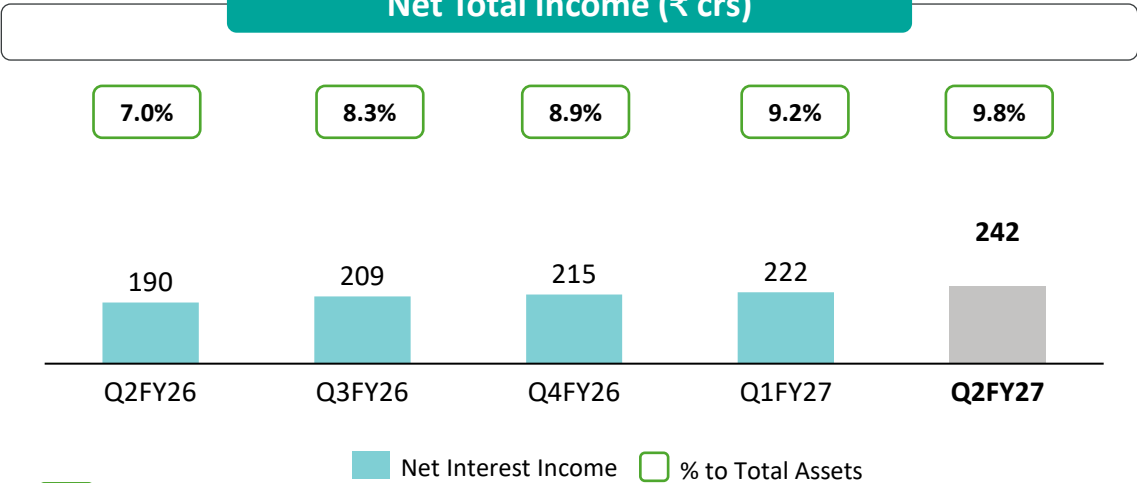
Revenue From Operations (₹ crs)



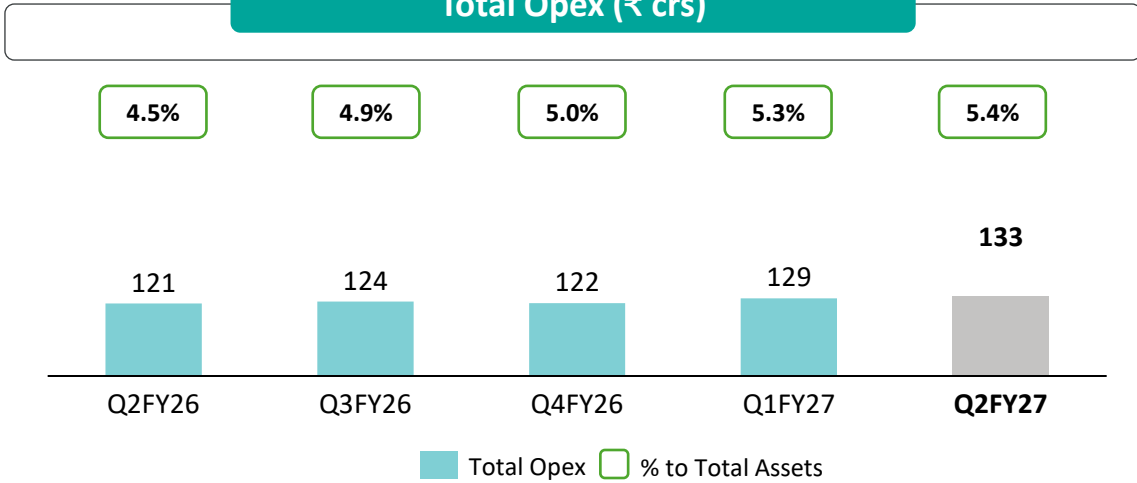
Finance Cost (₹ crs)



Net Total Income (₹ crs)



Total Opex (₹ crs)

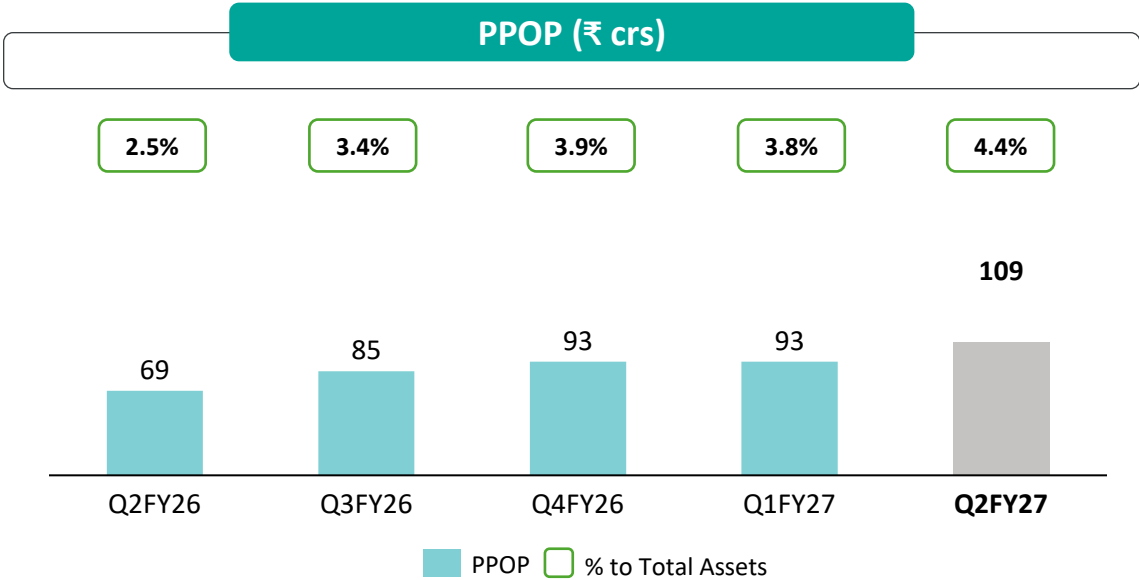


*Note: Annualized Figure

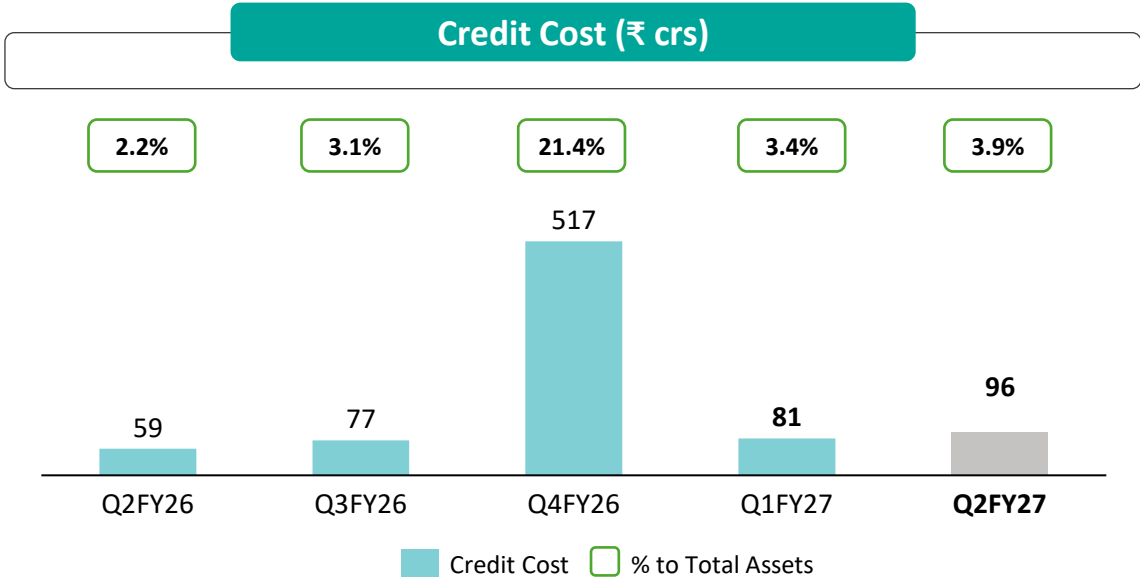


Key Financial Parameters (2/2)

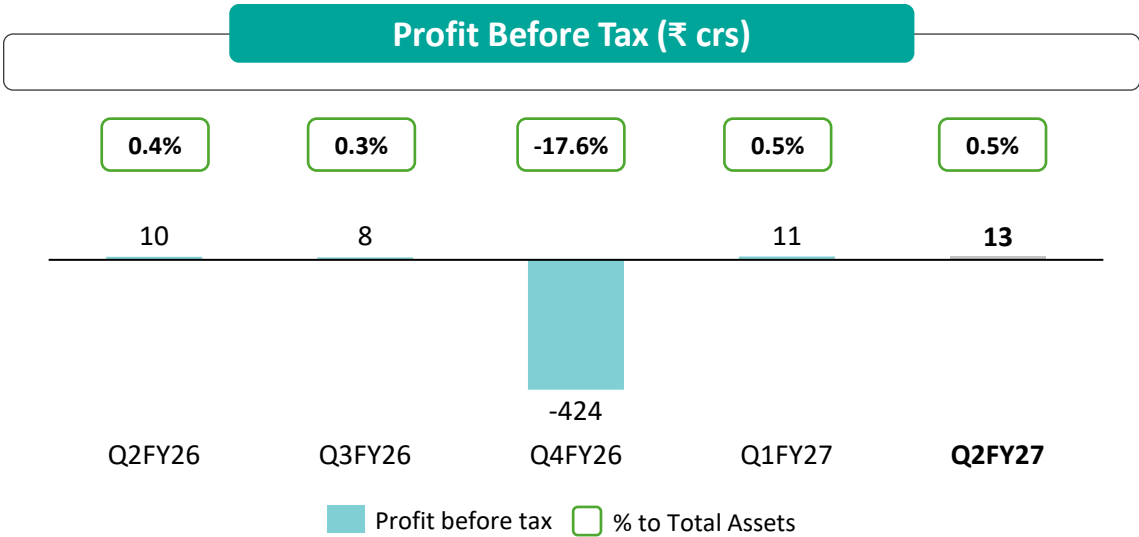
PPOP (₹ crs)



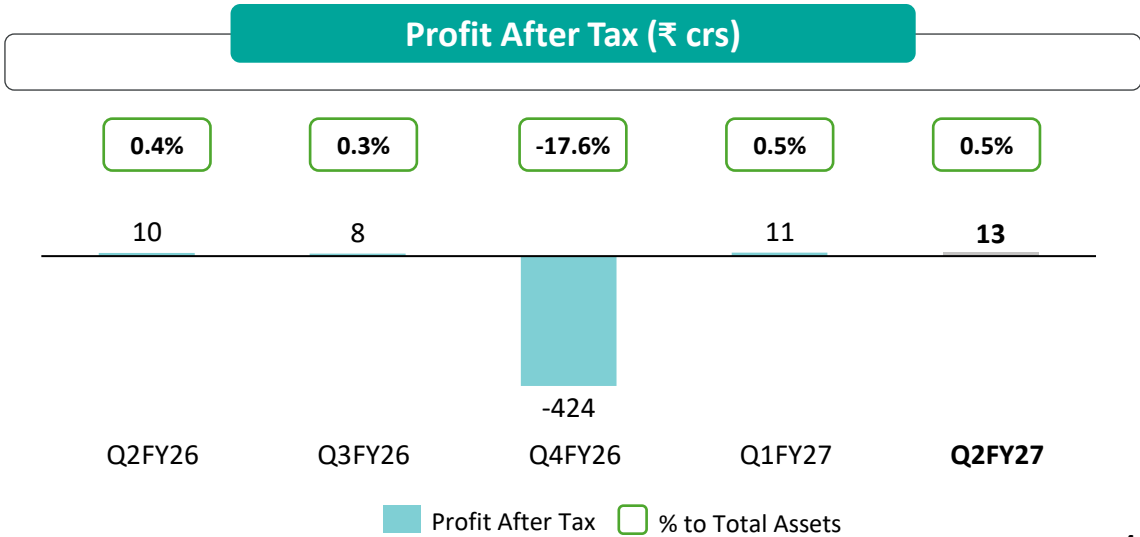
Credit Cost (₹ crs)



Profit Before Tax (₹ crs)



Profit After Tax (₹ crs)



*Note: Annualized Figure



**Standalone
Financial
Performance**



ICF Standalone - Income Statement

Particulars (₹ in crs)	Q2 FY27	Q1 FY27	Q-o-Q	Q2 FY26	Y-o-Y	H1 FY27	H1 FY26	Y-o-Y
Revenue from operations	381.9	363.9		356.5		745.8	699.9	
Interest expenses	139.6	144.4		166.7		284.0	352.1	
Net Interest Income	242.3	219.5	10.4%	189.8	27.7%	461.8	347.8	32.8%
Other Income	0.1	2.9		0.3		3.0	0.5	
Total Income	242.4	222.4	9.0%	190.1	27.5%	464.8	348.3	33.5%
Employee Benefits Expense	89.8	88.2		80.8		178.1	167.4	
Depreciation and Amortization Expense	6.6	6.4		7.7		13.0	15.0	
Other Expenses	36.8	34.9		32.6		71.6	77.9	
Total operating expenses	133.2	129.5	2.8%	121.0	10.1%	262.7	260.3	0.9%
Pre-provision operating profit	109.2	92.9	17.6%	69.1	58.1%	202.1	88.0	
Credit costs	96.1	81.5		58.6		177.5	549.0	
Profit/(loss) before exceptional items and tax	13.1	11.4		10.5		24.6	(461.0)	
Exceptional gain (net)	-	-		-		-	1,176.0	
Profit before tax	13.1	11.4		10.5		24.6	714.9	
Tax	-	-		-		-	169.0	
Profit after tax	13.1	11.4		10.5		24.6	545.9	



ICF Standalone – Balance Sheet

Equity & Liabilities (₹ in crs)	Sep'26	Mar'26	Sep'25
Financial Liabilities			
Trade payables	0.1	0.1	-
Debt Securities	3,587.7	3,074.2	3,237.1
Borrowings other than debt securities	2,284.9	2,402.6	2,471.5
Other financial liabilities	160.3	220.5	348.9
Total financial liabilities	6,033.0	5,697.4	6,057.5
Non- Financial Liabilities			
Current tax liabilities (net)	22.0	10.6	161.9
Provisions	19.8	18.3	10.9
Other non - financial liabilities	6.5	7.6	6.2
Total Non-Financial Liabilities	48.3	36.5	179.0
Equity			
Equity share capital	161.7	161.5	136.7
Other equity	3,647.2	3,616.0	3,853.3
Total Equity	3,808.9	3,777.5	3,990.0
Total Liabilities & Equity	9,890.2	9,511.4	10,226.5

Assets (₹ in crs)	Sep'26	Mar'26	Sep'25
Financial Assets			
Cash and cash equivalents	167.7	31.9	34.9
Bank balance other than cash & cash equivalent	237.1	273.4	323.1
Derivative financial instruments	0.3	11.9	-
Loans	7,892.5	7,434.5	6,984.6
Investments	832.6	981.9	1,989.1
Other financial assets	55.4	58.6	92.3
Total Financial Assets	9,185.6	8,792.2	9,424.0
Non-Financial Assets			
Current tax assets (Net)	13.0	12.6	90.1
Deferred tax assets (Net)	317.7	317.7	316.7
Property, plant and equipment	42.8	49.7	52.9
Assets acquired in satisfaction of claims	7.0	7.0	7.0
Goodwill	300.2	300.2	300.2
Intangible assets	3.5	4.9	7.2
Other non-financial assets	20.4	27.1	28.3
Total Non-Financial Assets	704.6	719.2	802.5
Total Assets	9,890.2	9,511.4	10,226.5



Credit & Collection



Robust Credit & Collections Infrastructure: Build for Control, Design for Scale

Strong Credit Underwriting

System controls linked to policy to block duplicate UCICs and enforce rules at login in the LOS

Independent Valuations & Automated LTV Governance

End-to-end automated underwriting with Aadhaar/PAN scan, API CIBIL checks

Approval Matrix & Deviation Control minimizing overrides

AML & Risk Categorisation built into LOS

Digital documentation and QC via e-agreements, eNACH, and pre-disbursement checks.

Robust Collections & Monitoring

Real-Time Field Integration with geotagging for accountability

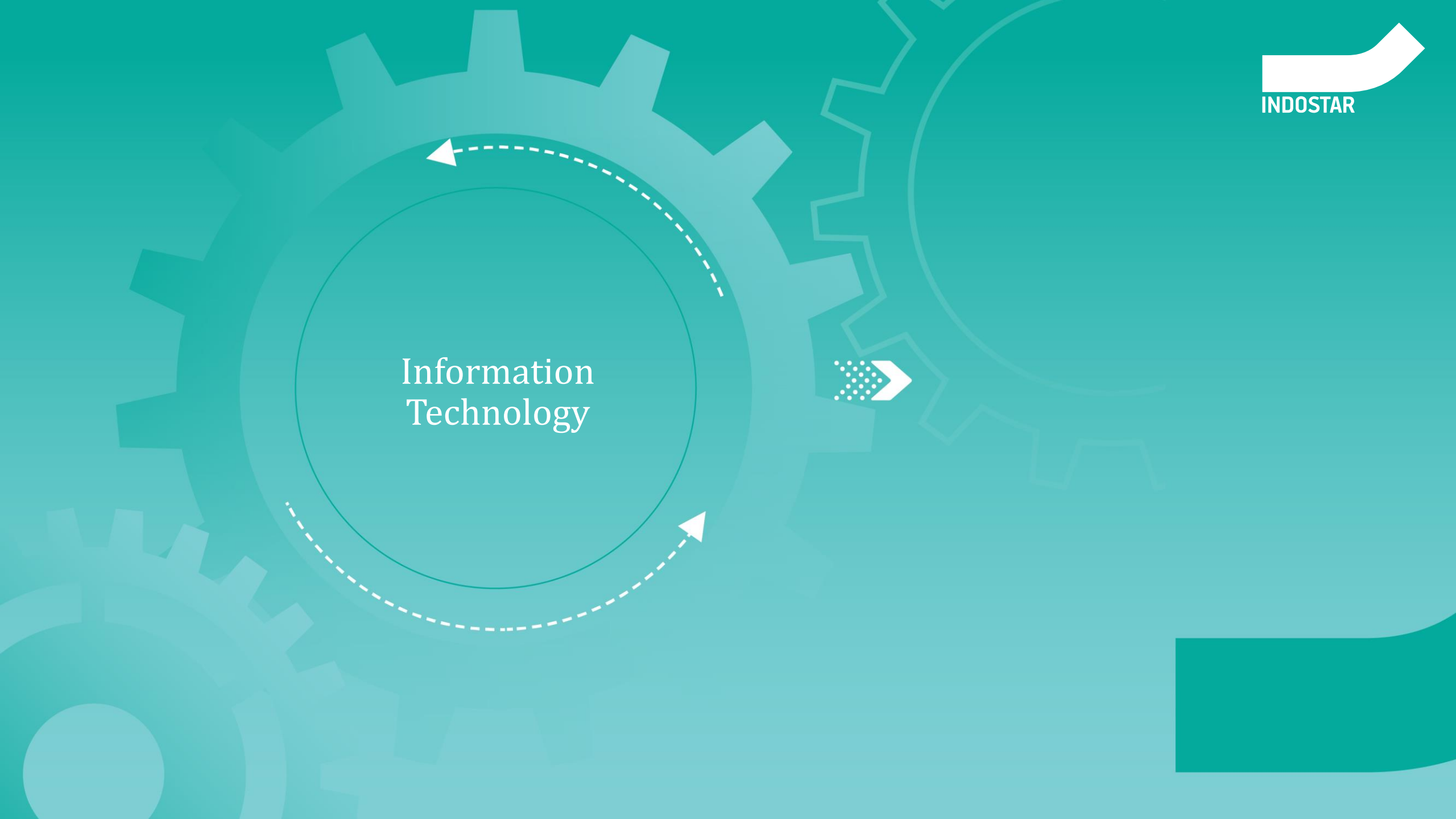
DSA Monitoring & Breach Control with immediate business holds until Compliance

Post-Disbursement Monitoring with daily PDD tracking

Proactive Recovery Measures such as repossession and legal proceedings

Early Delinquency through field teams, call centre engagement, and digital outreach

Managerial oversight ensuring uniform standards and swift risk escalation



Information
Technology

The graphic features a teal background with several interlocking gears of varying sizes. A central gear contains the text 'Information Technology'. A dashed white line with two arrowheads forms a circle around the text. To the right of the central gear, a white arrow with a dotted tail points towards the right. In the top right corner, there is a white logo consisting of a horizontal bar and a curved arrow pointing up and to the right, with the word 'INDOSTAR' below it. In the bottom right corner, there is a solid teal shape consisting of a horizontal bar and a curved arrow pointing up and to the right.



Data Science Led Credit & Collections Intelligence Ecosystem

Accelerating Growth, Improving Portfolio Quality, and Driving Operational Efficiency

Data Science Practice Established in FY'26

IndoStar has accelerated its analytics transformation across the customer lifecycle — spanning Sourcing, Underwriting, Portfolio Monitoring, Collections, and Fraud Intelligence, creating scalable Data Science capabilities embedded into business decisioning.

Data Science Impact Snapshot

65%

Targeted STP Enabled for Car & SCV by March'27

70%

Scorecard Coverage by March'27

Intelligent Collections Analytics

Flow Forward Propensity Models deployed across delinquency buckets (0→X, X→1, 1→1+, 2→2+, 3→3+, 4+ buckets)

Output: High / Medium / Low collection propensity segmentation

Business Value:

- ✓ Prioritized collection effort
- ✓ Focus on high-risk accounts
- ✓ Improved intervention timing

Analytics-led risk prioritization replacing uniform treatment strategies



Bureau Intelligence & Early Warning Always-on Customer Risk Monitoring

- Daily Bureau Trigger ingestion
- On-us and Off-us payment monitoring
- New external loan & liquid loan detection
- Address & phone updates for skip tracing

Early Warning Signals:

- ✓ Risk deterioration alerts & pre-delinquency feed
- Proactive risk detection and stress management*



Data Science Driven Sourcing & Decisioning

Automated Underwriting & Risk Decisioning

- Scorecard-led underwriting for CV and Car implemented
- Risk-based pricing implemented
- Enabled Faster TAT attracting better quality customers

Balancing growth with portfolio quality



Next Generation Intelligence Pipeline

Under Development

- Settlement Model
- Fraud Trigger Framework
- Lead Scoring Engine
- Bureau-led Lead Conversion Models

Expected Outcome:

- ✓ Higher conversion, fraud prevention, better sourcing
- Expanding data driven decisions across the lending value chain*



Strategic Vision | Creating a unified data driven ecosystem enabling smarter acquisition, stronger portfolio quality, proactive collections, and scalable growth

Acquire



Underwrite



Monitor



Predict



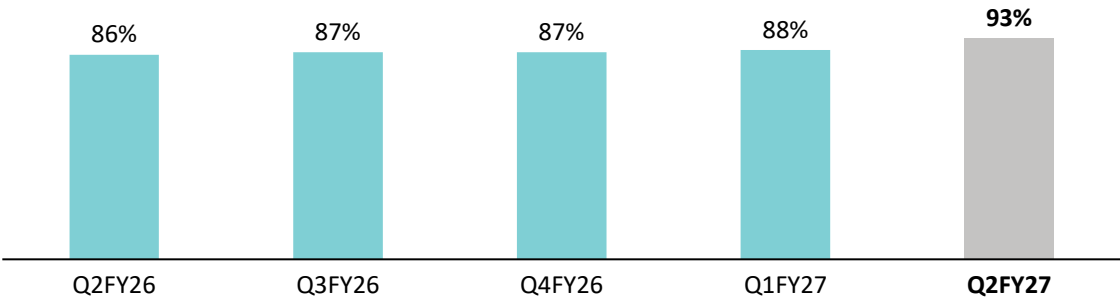
Collect



Digital adoption across the lending journey



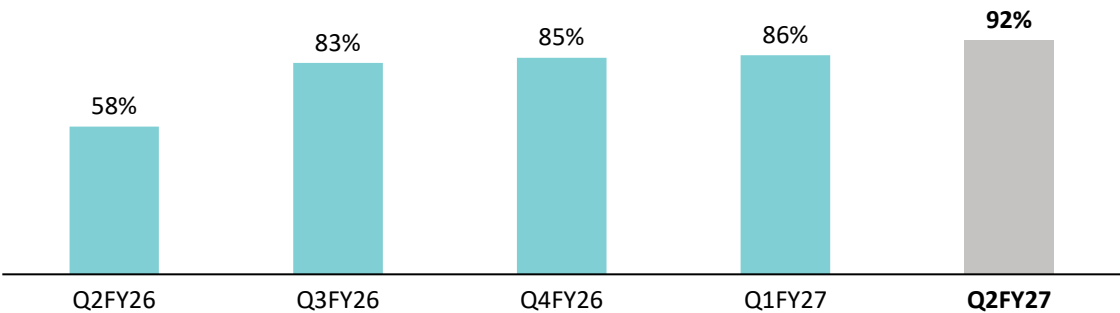
E-NACH



E-NACH adoption reached **93% in Q2FY27**, reflecting strong penetration and consistent customer onboarding efficiency



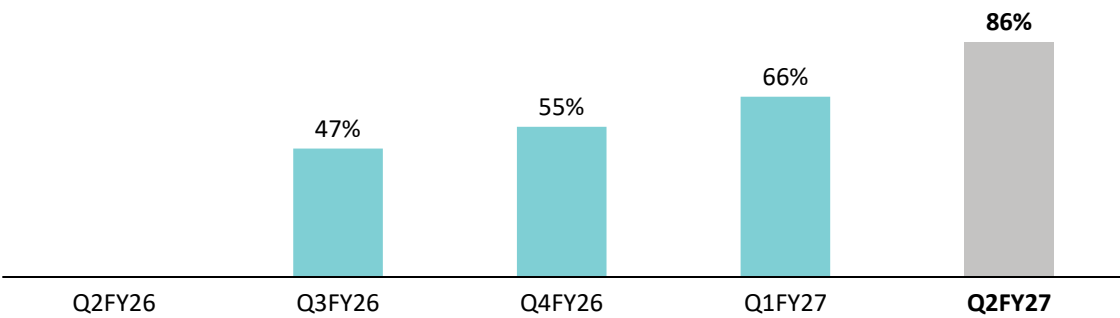
E-Agreement



E-Agreement usage improved to **92% in Q2FY27** from **58% in Q2FY26**, driven by process digitization and enhanced customer convenience



E-Application



E-Application penetration increased to **86% in Q2FY27**, supported by gradual expansion of digital sourcing capabilities across branches



Overall Technology Spread - Software Frameworks & Tools

Interaction Layer



Loan Origination



CRM



Indo Mitra Mobile App



Partner Integration



Vendor On-boarding

Data Storage & Service Layer



Data Repository



Loan Management



Collections, V-repo



Incentive Management



Accounting & GL



Treasury

Business Intelligence & MIS



Business Intelligence

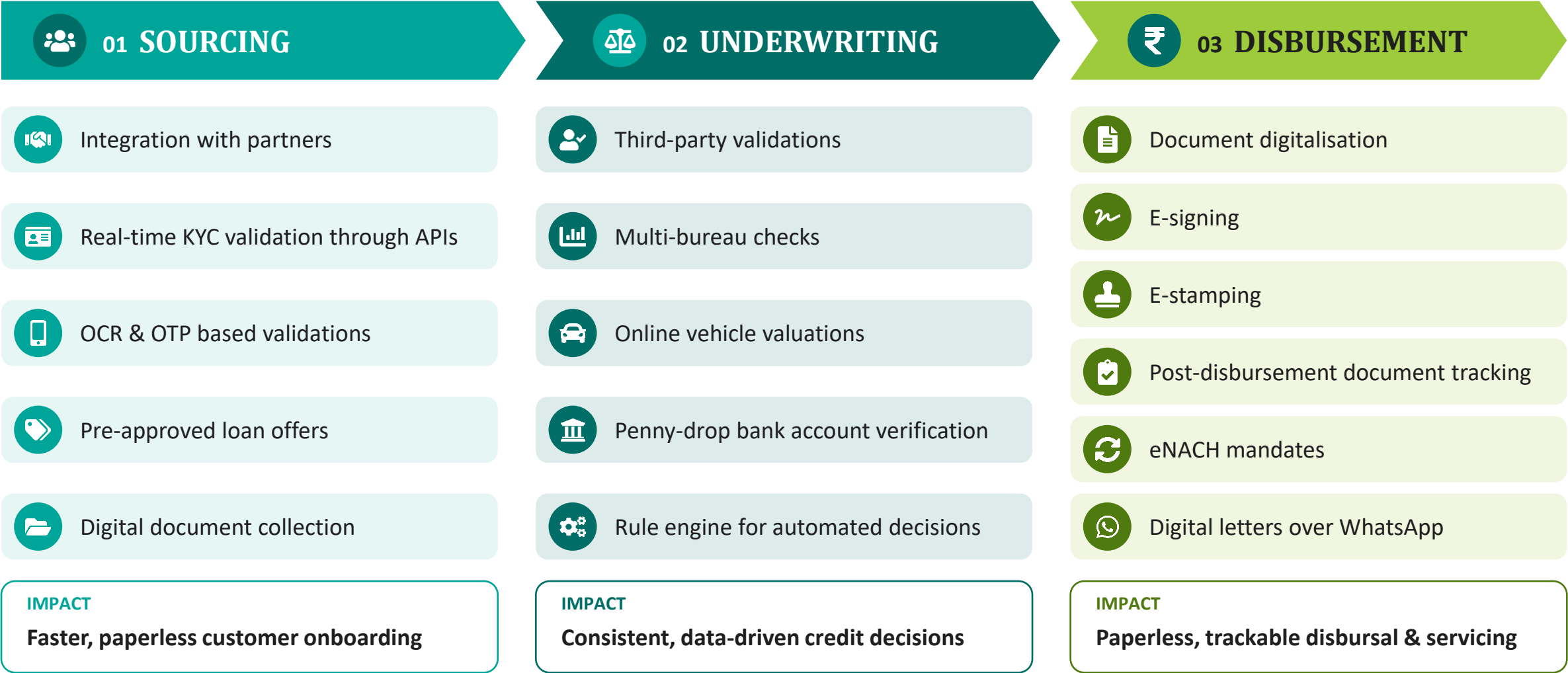


Data Visualization



Holistic Digital Framework of LOS Transformation

End-to-end digital loan journey: 16 capabilities across sourcing, underwriting and disbursement





Next Phase: Automation & AI Roadmap

93% / 92%

e-NACH / e-Agreement adoption, Q2FY27

86%

e-Application penetration, Q2FY27 (47% in Q3FY26)

100%

Micro LAP collections digitised

LIVE TODAY

NEXT: FY27

AHEAD

- Scorecard-led underwriting for CV and Car
- Risk-based pricing
- Flow-forward collection propensity models
- Daily bureau triggers and early-warning signals
- AI-enabled credit assessment within the LOS

- e-KYC rollout (approved)
- 70% scorecard coverage by Mar-27
- 65% straight-through processing for Car and SCV by Mar-27
- Settlement model, fraud-trigger framework and lead-scoring engine

- AI conversational assistant for customer service
- AI-enabled collections outreach
- Automation and AI as a dedicated technology workstream
- Governed by the IT Strategy Committee



The background of the slide features a teal color scheme with several interlocking gears of different sizes. A central gear is highlighted with a dashed white circular arrow indicating a clockwise cycle. The text 'Risk Management' is centered within this gear. To the right of the central gear, a white arrow with a dotted tail points towards the right edge of the slide.

Risk Management



Integrated Risk Management Framework

Risk oversight is embedded into the Company's operations through a structured framework that identifies, evaluates, and mitigates key financial, operational, and compliance risks.



The Board and Management remain jointly accountable for ensuring effective controls and timely financial reporting.



Risk Governance and Control Mechanism

Interest Rate Risk



- Assesses key factors including **customer profiles, competitive landscape, and growth objectives** when making interest rate adjustments
- Actively **monitors fluctuations** in interest rates
- Takes appropriate actions to **protect the company's business interests**

Asset Liability Management (ALM) Risk



- In line with the Company's Risk Management Framework, **ALCO monitors risk and implements strategies** related to asset and liability management.
- The ALM **support group meets regularly** to evaluate liquidity positions.
- The Company consistently **maintains adequate liquidity assets and reserves** to support business growth and fulfill financial obligations.
- Ensures **continuous access to funding** to maintain liquidity during unexpected situations.

Credit Risk



- Follows a **comprehensive credit policy** with strict approval processes to reduce risk
- Implements **strong post-sanction monitoring and collection** practices
- Tracks portfolio trends and early warning signals** to strengthen risk management

Risk Vision



- Risk Appetite statement implemented as a strategic lever which has a strong linkage to functions with well defined thresholds and robust governance mechanisms. 150+ matrices tracked across business & functions with defined frequency.

Regulatory Risk



- Ensures strict compliance with applicable regulations through a **robust internal control system**.
- Leverages advanced IT systems and a skilled workforce** to support regulatory adherence.
- Actively monitors policy developments** and responds proactively to regulatory changes.
- Takes timely actions** to mitigate regulatory risks.

Operational & Fraud Risk



- Implements a **strong control** to effectively identify and manage operational risks.
- A strong control framework is in place to prevent, detect, investigate, and manage fraud.
- The Risk Control Unit (RCU) leads efforts to monitor, investigate, and prevent fraudulent activities.
- The Company follows a zero-tolerance policy toward fraud, promoting awareness and enforcing strict controls.
- Fraud Risk Management reports directly to the Chief Risk Officer.
- The Audit Committee and Board of Directors review fraud cases flagged by regulators.

Information Security Risk



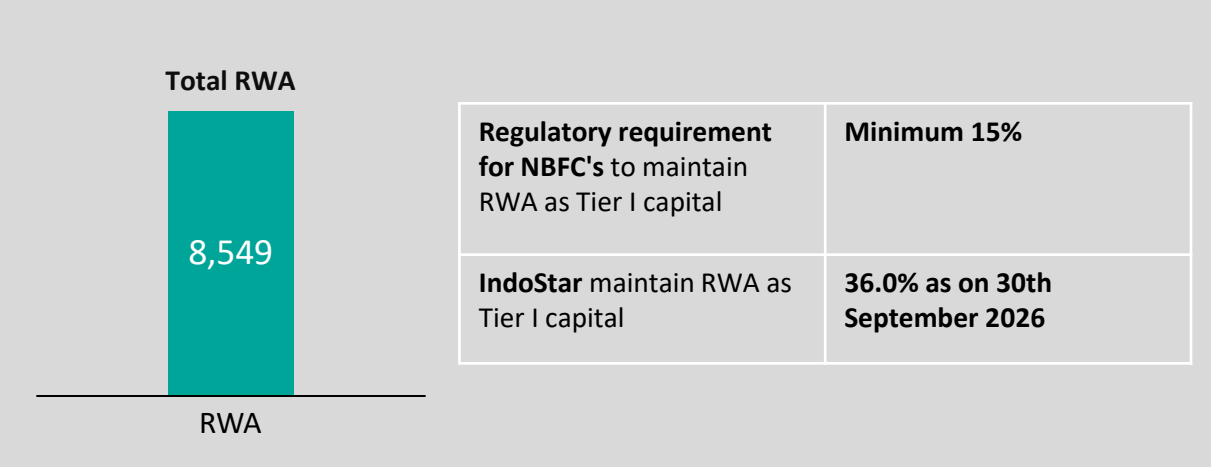
- Enforces strict information classification and Data Leak Prevention (DLP)** controls to prevent unauthorized data disclosure.
- Security Operations Centre (SOC)** actively monitors and responds to security incidents.
- Conducts regular vulnerability assessments** across all infrastructure and applications.
- Continuously **monitors brand risks and threats** to ensure complete protection.
- Maintains strong email and network security to protect communications and data** and Implements detailed Business Continuity and Disaster Recovery plans for operational resilience.



ALM: Stringent Internal Threshold

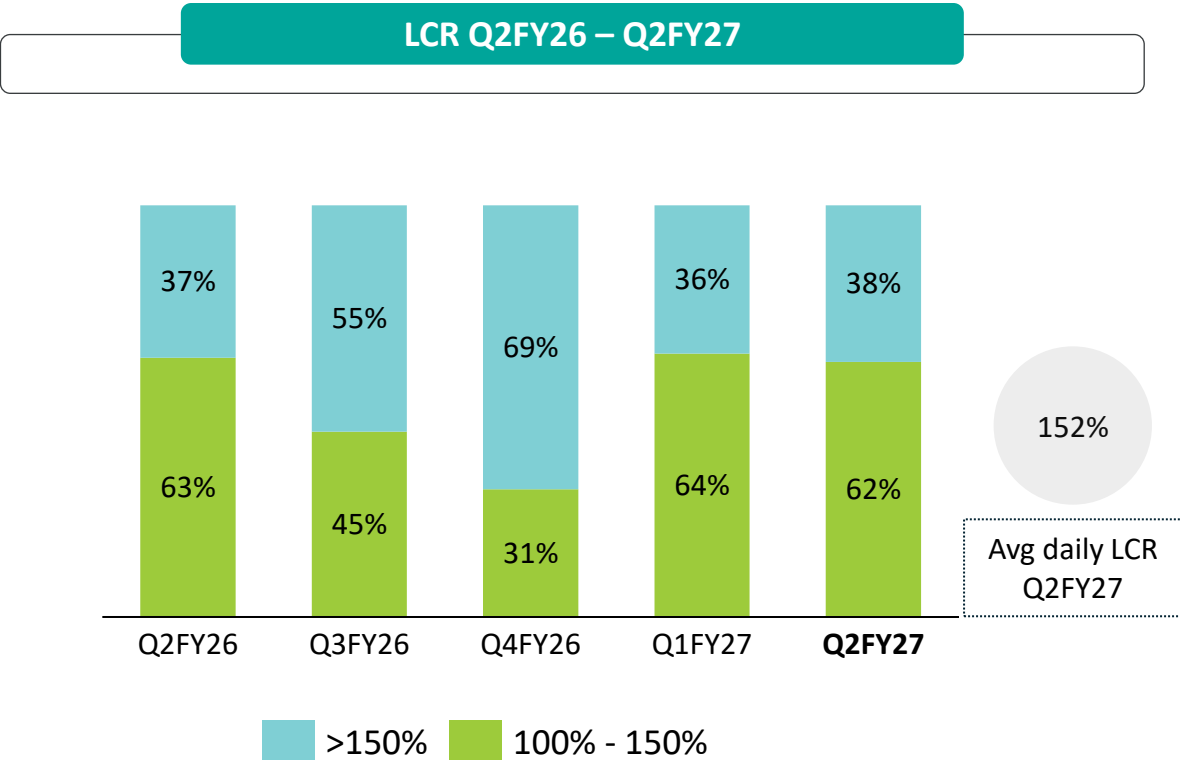
Time Bucket	RBI thresholds	ICF Internal thresholds
0-7 days	-10%	-10%
8-14 days	-10%	-10%
15 days - 1 month	-20%	-10%

- No cumulative negative mismatch across time buckets
- No breach in internal thresholds demonstrating strong adherence to regulatory compliance with sufficient liquidity.



LCR – Liquidity Coverage Ratio
RBI has mandated daily LCR of 100% RWA: Risk Weighted Assets

Liquidity: LCR maintained at 1.52x-1.69x of RBI mandate



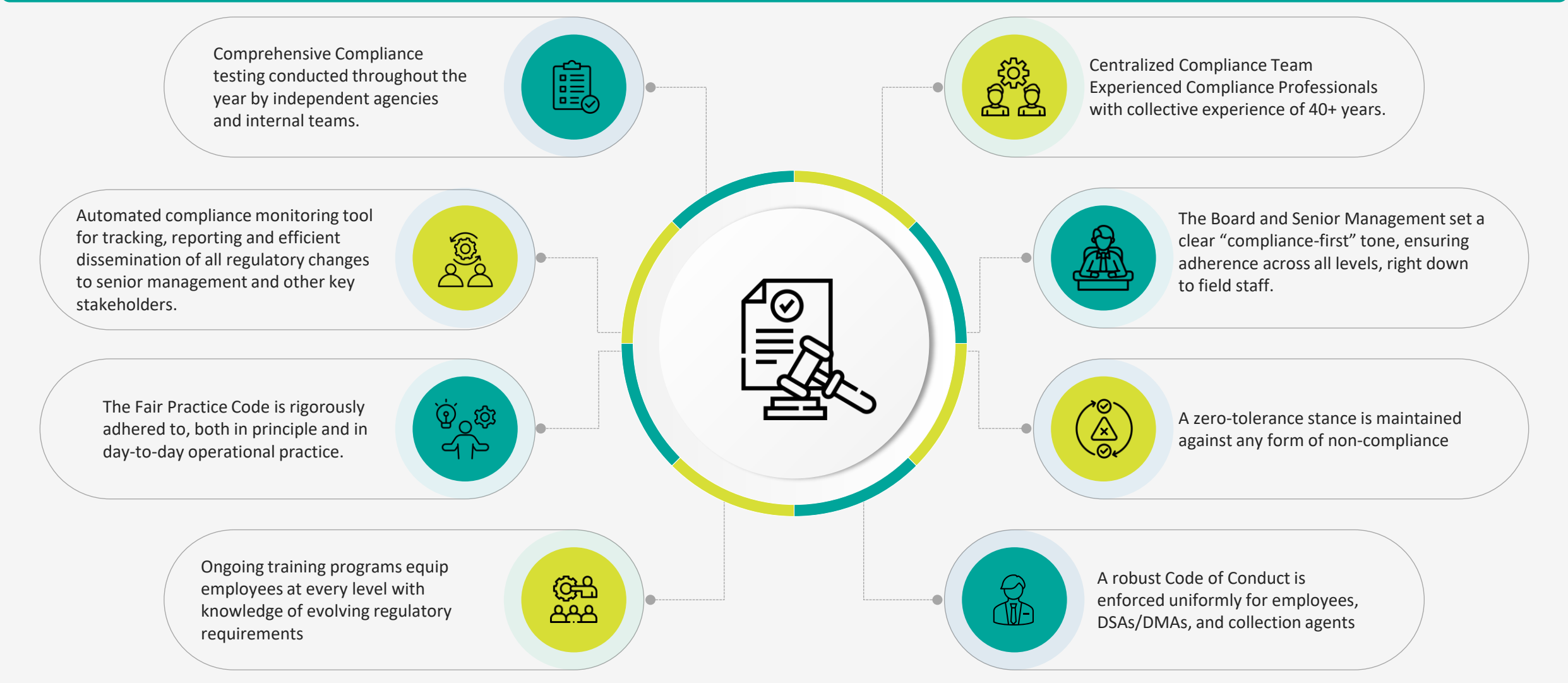
All quarter % observation of Daily LCR is above 100%



Regulatory & Compliance Risk (1/2)

Effective Governance Augmented By A Strong Compliance Function

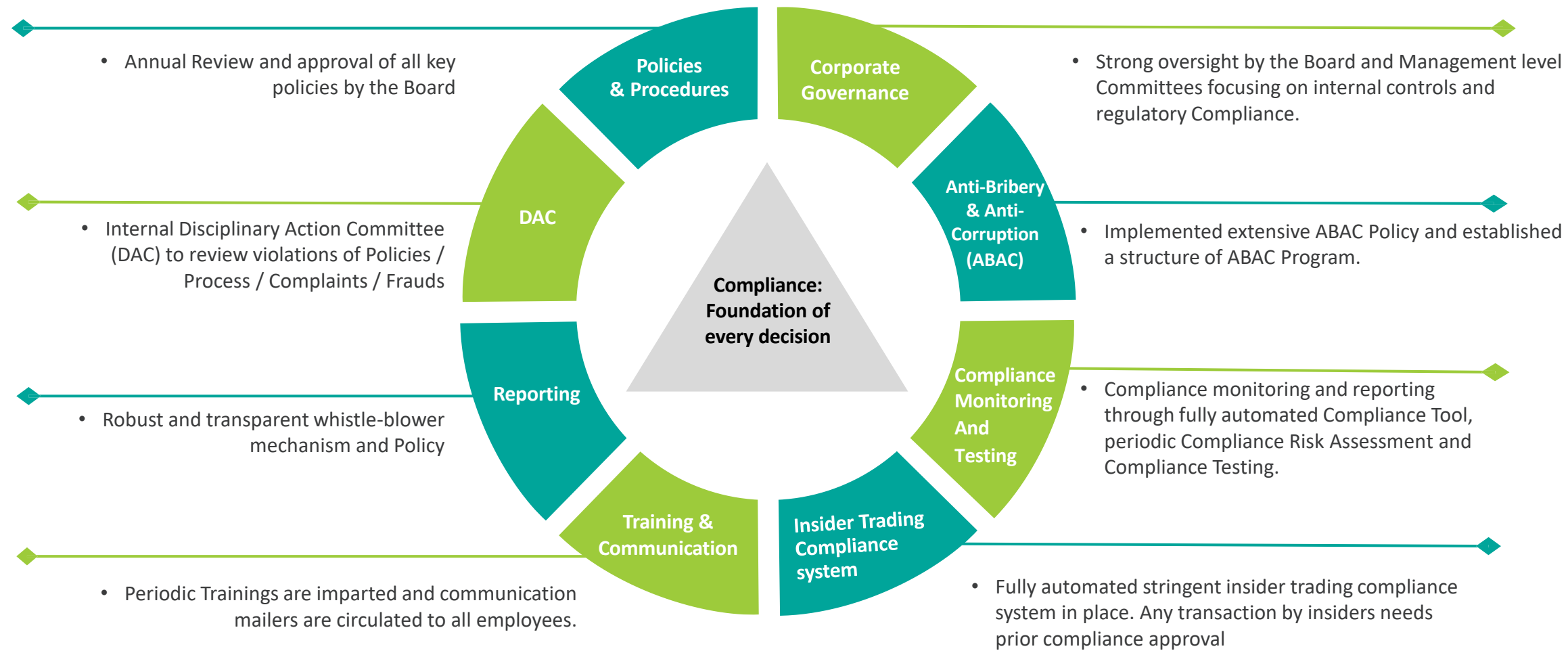
Governance and Compliance Forms the core of every business and functional process





Regulatory & Compliance Risk (2/2)

Governance Further Strengthened By Robust Compliance Mechanisms





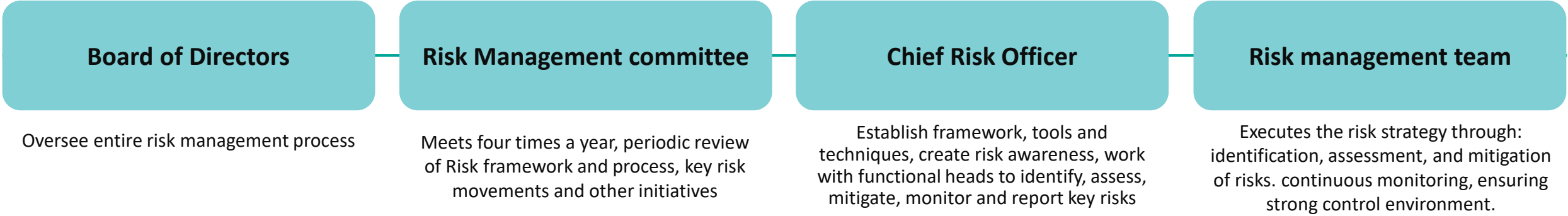
Cyber risk: Information Security Risk Management Process to Prevent, Detect and Mitigate Risk

Building Resilience Through People, Process, and Technology

Dimension	Focus Area	Key Initiatives
 People	 Awareness & Accountability	➤ A competent and fully enabled security team that drives effective mitigation of cyber risks across the organization ➤ Regular employee training programs and engagements • Phishing simulations • Crisis management drills • Seasonal campaigns connecting cyber hygiene with real life analogies • Sharing RBI and Cert-In Advisory with Partners/Vendors • Mandatory internal refresher course conducted annually
 Process	 Governance & Response	• Clear risk ownership • Incident response & escalation workflows • Strong compliance and assurance layer (VAPT, Internal & External Audits) • Red Teaming Exercise for real world readiness • Monthly IT Governance & risk reviews
 Technology	 Detection & Protection	• Multi-layer defense architecture • Advanced monitoring & control systems (SOC / SIEM / XDR/PAM) • Continuous vulnerability assessments • Dark-Web & Brand Monitoring
 Tools	 Automation & Analytics	• Threat intelligence platforms • Automated ITSM ticketing tool for Security events • Automated patch management



Building Resilience Through People, Process, and Technology



Well defined mechanism and review structure

- Risk assessment and monitoring conducted across businesses periodically
- Disciplined governance framework with Board oversight, defined committees to manage risk and maintain asset quality

Name of committee	Key Risk reviewed
Risk management committee	Monitors overall enterprise risk like credit, market, operational and other risks
Asset Liability committee	Capital and Liquidity risk
Audit committee	Oversees financial reporting, auditor recommendations, internal controls, and the whistle blower mechanism
IT Strategy committee	IT and cyber security risks and IT outsourcing risk
Stakeholder’s relationship committee	Reputational Risk



The diagram features a central teal circle with the text "Ownership Structure and Management Team". This circle is surrounded by a larger, lighter teal gear-like shape. A dashed white line with two arrowheads forms a circle around the central text, indicating a continuous cycle. To the right of the central circle, a white arrow with a dotted tail points towards the right. The background is a solid teal color with faint, larger gear shapes visible.

**Ownership
Structure and
Management Team**



Esteemed Board of Directors



Naina Krishna Murthy

Chairperson and Non-Executive Independent Director

- She has more than two decades of experience in the legal sector. She is the Founder and Managing Partner of Krishnamurthy & Company
- Over the years, Mrs. Murthy has built a strong reputation in corporate commercial law, specifically in the areas of M&As, JVs, collaborations and PE/VC investments
- She holds a degree in Law, with a B.A. and LLB (Hons) from National Law School, Bangalore



Hemant Kaul

Non-Executive Independent Director

- He has vast experience as an independent management consultant, having worked with private equity firms to evaluate investments in the financial sector
- He holds a Bachelor's degree in Science and a Master's degree in Business Administration from Rajasthan University



Sujatha Mohan

Non-Executive Independent Director

- She is the founder of Pharus Consulting LLP, supporting BFSI organizations with digital, business, and execution strategies from a practitioner's perspective, and is recognized for driving strategic and transformative initiatives.
- Her areas of specialization include core banking, core modernization, API Strategy, Digital Transformation & Payments. She is also a Wharton Alumnus



Bobby Parikh

Non-Executive and Non-Independent Director

- He has nearly three decades of experience in financial services industry/reorganizations
- His area of focus is providing tax and regulatory advice in relation to transactions and other forms of business reorganizations
- He is a qualified Chartered Accountant from the ICAI and holds a Bachelor of Commerce degree from the University of Mumbai



Esteemed Board of Directors



Aditya Joshi

Non-Executive Non-Independent Director

- He is a Managing Partner at Brookfield, and heads the private equity business in Asia-Pacific
- Prior to Brookfield, he was a Principal at Apax Partners and previously worked at the Blackstone group and Morgan Stanley in India
- He holds an MBA from The Wharton School, University of Pennsylvania, a bachelor's degree in accounting and finance from the University of Pune and is a CA and member of the ICAI



Devdutt Marathe

Non-Executive Non-Independent Director

- He is currently a Managing Director at Brookfield Asset Management focused on the Private Equity business in the India / Middle East region and has over 15 years' experience in private equity and financial services
- He is a B.Tech. and M.S. in Electrical Engineering from IIT Madras and Caltech, and PGDM (MBA) from IIM Ahmedabad



Vishal Goenka

Non-Executive Non-Independent Director

- He is a Managing Director at Everstone Capital, focusing on investments in industrials and financial services businesses.
- Previously, he has worked with Warburg Pincus in their India business and J.P. Morgan in their IB business.
- He holds a post-graduate degree in management from IIM Indore (Institute Gold Medalist) and an engineering degree from University of Mumbai



Randhir Singh

Managing Director & Executive Vice Chairman

- He began his career at Citibank India in 1995 building deep expertise in banking and capital markets. He went on to lead financing businesses at Deutsche Bank as Managing Director and India Head, followed by his tenure as CEO of Commercial Lending & Structured Finance at Edelweiss. In his last assignment he was Co-Founder and Jt. CEO of APAC Financial Services Pvt. Ltd.
- He brings over 31 years of global financial leadership across MSME, Corporate, and FIG Lending, Structured Finance, Debt Capital Markets, Treasury, FX and Interest Rate Derivatives, Risk Management, and Banking Operations



Experienced Management Team - IndoStar



Randhir Singh
Managing Director & Executive Vice Chairman



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Jayesh Jain
Chief Financial Officer



- He is a Chartered Accountant and has pursued advanced learning in strategy, digital transformation, fraud management, information systems audit & security and leadership, through executive programs at Harvard, Wharton, and NUS.
- He has successfully led enterprise-wide initiatives across financial strategy, business process reengineering / transformation, zero-based budgeting, cost optimization, IPO, capital raising, governance, regulatory compliance, and digital integration. Jayesh brings over 25 years of experience and prior to IndoStar, he held leadership roles at GRUH Finance (a subsidiary of HDFC), PNB Housing Finance, Hero FinCorp, and Balance Hero India.



Nitin Ramesh Gyanchandani
Chief Risk Officer



- He is a qualified Chartered Accountant and has over 21 years of experience in the Banking and Financial Services and has a rich experience in managing Corporate Banking and Credit Underwriting & analysis.
- He has worked across Risk Management, Credit Underwriting & Analysis, Healthcare, and Auto. He has worked with cross-functional teams in laying down credit policies, developing new products, managing various retail asset credit portfolios across all India geographies, and training underwriting teams.



Binoy Parikh
Chief Compliance Officer



- He is a seasoned professional in Compliance, Corporate Governance, and Company Secretarial practices. He has 20 years of rich experience in financial service Industry
- He has successfully led numerous regulatory inspections and audits, playing a critical role in driving remediation and ensuring organizational alignment with evolving regulatory expectations and corporate governance standards.



Amandeep Singh Sandhu
Chief Operating Officer - VF



- Mr. Sandhu is a Senior business leader with 25+ years in BFSI, managing portfolios exceeding Rs.22,000 crore and leading 1,200+ employees across multiple zones. He has expertise in driving revenue growth, P&L ownership, receivables management, and launching market-aligned products.
- Prior to this Mr. Sandhu was associated as Executive Vice President in Cholamandalam Investment and Finance Company Ltd. and has previously also worked with HDFC Bank Ltd., The Tractor Station, Mahindra & Mahindra Financial Services Limited.



Amit Kumar Khan
Chief Operating Officer - MLAP



- Mr. Amit Kumar Khan is the Chief Operating Officer of the Company. With a career spanning over 25 years of leadership contribution in the BFSI industry, he has expertise in handling Retail Business for asset-products like Mortgages, Affordable Housing, Construction Finance, Home Loans, and LAP business, as well as liability and asset operations.
- He is passionate about building effective teams, formulating strategic goals, and leading initiatives that enhance productivity, scale, efficiency, and performance.



Experienced Management Team - IndoStar



Mr. KV Bharadwaj

Chief Credit Officer



- K. V. Bharadwaj, Chief Credit Officer, has over 35 years of experience across credit, risk, collections, recovery, sales, and customer relationship management, and has led underwriting standardization, automation initiatives, and credit team management, with prior experience at Fullerton, Religare, and Indiabulls



Ms. Jasmine Bawa

Chief Human Resources Officer



- Jasmine has over 15 years of experience in banking and financial services, with experience in talent management, talent acquisition, compensation and benefits, career pathing, and capability management, and has previously worked at Protium Finance, PhonePe, IDFC First Bank, and ICICI Bank



Mr. Shivam Choudhary

Chief Technology Officer



- Shivam has over 19 years of experience in IT transformation and digital initiatives, with experience in business process reengineering, enterprise systems, infrastructure, security, and compliance, and has previously worked at RattanIndia Enterprises, PNB Housing Finance, and XL Dynamics



Ms. Reshma Ramchandani

Company Secretary



- Reshma Ramchandani is a qualified Company Secretary and an Associate Member of the Institute of Company Secretaries of India and a Law Graduate. Additionally, she is also a Bachelor of Commerce with specialization in Banking and Insurance.
- She has over 11 years of corporate governance, secretarial and legal experience across different sectors viz. manufacturing, retail, pharma and financial services. She has managed high value corporate transactions, including multi-million-dollar mergers, acquisitions, and divestitures of business divisions in addition to the core secretarial and legal activities for Indian as well as overseas entities.



Mr. Kaushal Mithani

Head - Treasury



- Kaushal has over 25 years of experience in treasury within financial services, with experience in fund raising (INR and USD), asset-liability management, cashflow management, regulatory compliance, debt instruments, forex hedging, and investment management, and has previously worked at PNB Housing, ASK Financial Services, Volkswagen Finance, and Tata Capital



Mr. Kekin Savla

Head- Finance



- Kekin is a Chartered Accountant with over 20 years of experience in financial services, including NBFCs, HFCs, and service organisations, with prior experience at Deloitte Haskins & Sells LLP and Kalyaniwalla & Mistry



Experienced Management Team - IndoStar



Mr. Kashinath Palekar

Head- Internal Audit

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21

- Kashinath has over 20 years of experience in internal audit, controls, risk, and finance transformation, has led internal audit functions and worked with audit committees and management teams on risk and control frameworks, and has previously worked at Credit Suisse, Manipal Cigna Health Insurance, Deloitte, and IndusInd Bank



Mr. Krishnamoorthy Swaminathan

Head- Operations

4

26

- Swami has over 25 years of experience in banking and financial services, with experience in process excellence, technology, and compliance, and has previously worked at Equitas Small Finance Bank, Fullerton India Credit Co. Limited, and Citigroup Global Services



Mr. Mihir Bhavsar

Chief Information Security Officer

10

32

- Mihir, has over 32 years of experience across BFSI and IT/IS, with experience in IT governance, cybersecurity, sustainability, and security frameworks, and has previously worked at Au Financiers (India) Limited and IndusInd Bank Limited



Mr. P Krishnan

Principal Officer - Insurance

3

41

- Krishnan has over 40 years of experience in financial services and insurance, with experience in retail and corporate business development, operations management, channel management, customer service, and product selling, and has previously worked at Cholamandalam MS General Insurance Co. Ltd. and SREI Infrastructure Finance Limited



Dr. Subhra Dutta

Head – Data Analytics

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22

- Dr. Subhra Dutta is the Head of Data Analytics at IndoStar.
- Dr. Dutta has over 22 years of experience, with 20+ years credit risk modelling and analytics experience. Most recently he was the Head of Risk & analytics at Tata Motors Finance. Previously he worked at Retra, Sutherland, Tata Capital, HSBC and HDFC Bank



Mr. Nipun Kaveriappa K.P

National Collections Manager

5

20

- Nipun has over 20 years of experience in debt management across banking and NBFCs, covering home loans, LAP, SME, mortgages, and unsecured lending, with experience in collections, recovery, and risk management, and has previously worked at CLIX Capital, DHFL, Fullerton, and HSBC



Experienced Management Team - IndoStar



D. Boopathy

NSM - CV

9 23

- Mr. Boopathy brings over 23 years of experience in vehicle finance and has been with IndoStar for 9 years. Prior to joining IndoStar, he worked with leading NBFCs including Shriram Finance, Equitas and Cholamandalam Finance. Having progressed from Area Manager to Regional Business Head, Zonal Business Head and now National Sales Head - Commercial Vehicle, he brings deep industry expertise and strong leadership experience.



Mainak Pal

NSM M-Lap

< 1 22

- Mr. Mainak Pal is the National Sales Manager for the Micro LAP (M-LAP) division, with over 22 years of experience in the BFSI sector, including more than 20 years in rural mortgage lending with Fullerton India Credit Company. He has extensive expertise across retail lending, collections, rural mortgages, affordable housing, two-wheeler finance, personal loans, and JLG financing, with a strong focus on rural and semi-urban markets.



Rohan Sail

NSM - CE

< 1 20

- Mr. Rohan Sail is the National Sales Manager for the Construction Equipment (CE) vertical within the Vehicle Finance division, bringing over 20 years of industry experience, including 12 years in construction equipment financing, spanning both sales and collections functions, with extensive experience at Cholamandalam Finance.



Ashish Madan

NSM - FE

< 1 18

- Mr. Ashish Madan is the National Sales Manager for the Farm Equipment (FE) vertical within the Vehicle Finance division, with over 18 years of industry experience, including 15 years in tractor and farm equipment financing, spanning sales and collections functions, and extensive experience with HDFC Bank.



Deepa Jairaj

Head Legal

< 1 25

- Ms. Deepa Jairaj brings over 25 years of experience across legal, collections, and recovery functions. Prior to joining IndoStar, she served as Head - Legal at Cholamandalam Investment & Finance, overseeing legal operations and recovery for a portfolio of ₹96,000 crore. She has also worked with India Infoline Finance and Capital First, and holds LLM, LLB, and MBA degrees.



Harsh Mehrotra

NSM - PV

< 1 20

- Mr. Harsh Mehrotra brings over 20 years of experience in retail banking and vehicle finance, including 18+ years with Axis Bank, where he served as National Sales Manager - Auto Loans (SVP), leading a team of over 800 executives across North India. He has also worked with HDFC Bank and Indiabulls Securities.



Abhijit Dutta

VP - Collections & Recovery

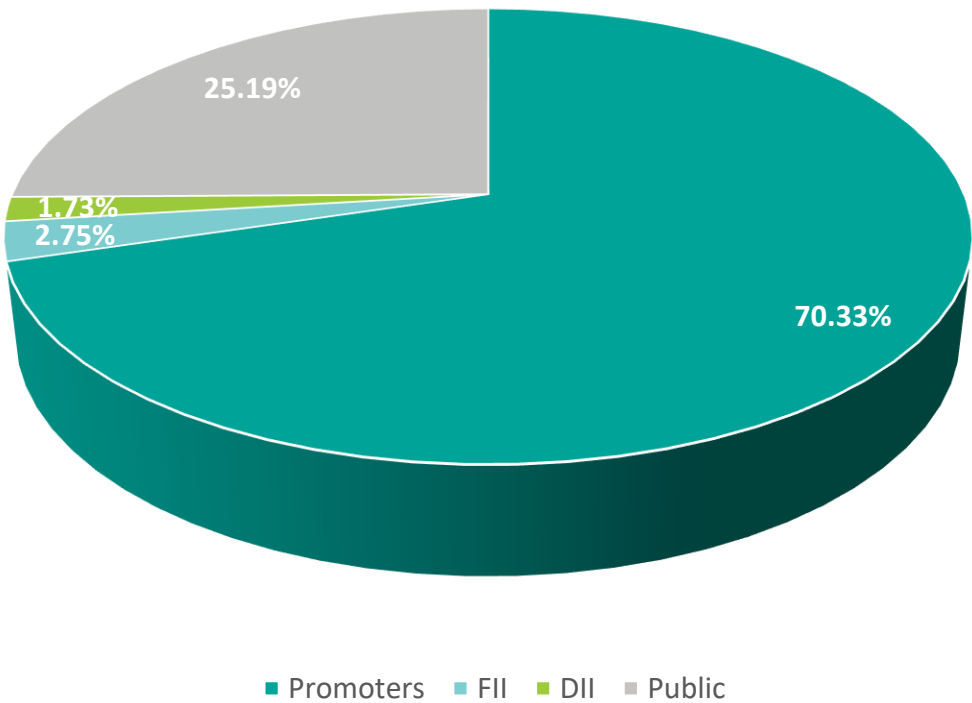
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- Mr. Abhijit Dutta brings 18+ years of experience in collections, NPA management, and legal recovery, with leadership roles at Citicorp Finance, SREI BNP Paribas, Cholamandalam, India Infoline, and ORIX Leasing & Financial Services, where he was Vice President - Collections & Recovery overseeing SME LAP, mortgage, CV, leasing, and auto portfolios.



Large Global Private Equity Parentage – September 26

Shareholding Pattern (As on September 2026)

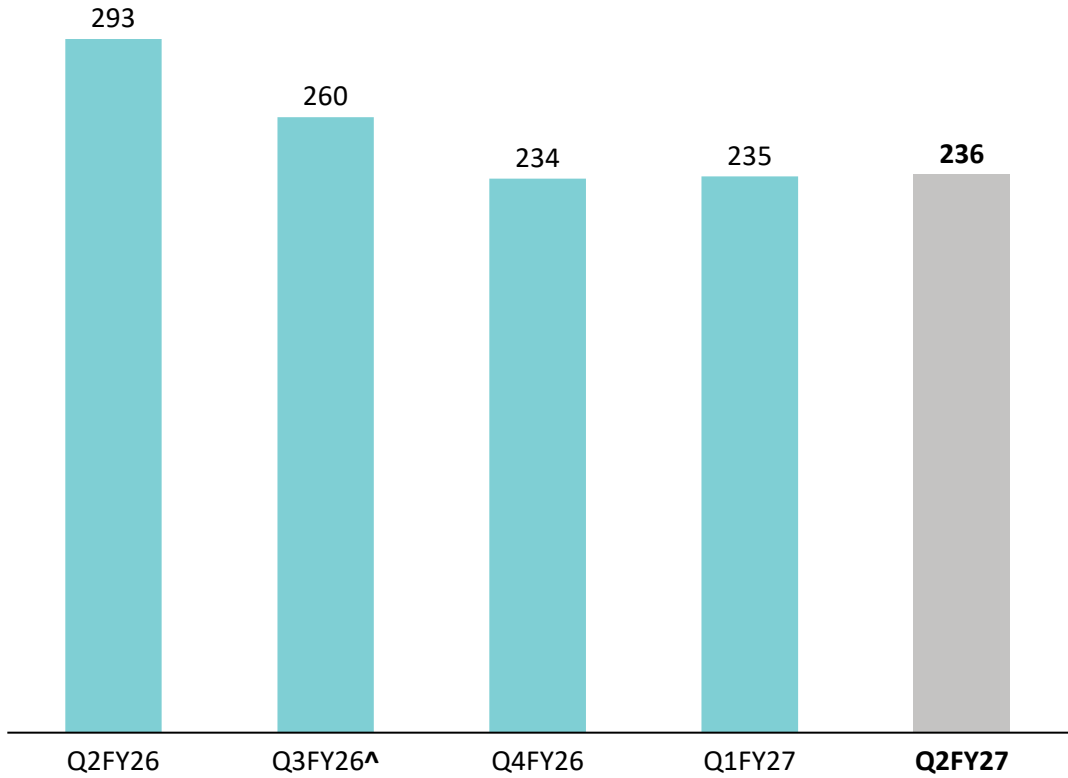


Shareholders <i>(holding more than 1%)</i>	%
Promoters	70.33
BCP V Multiple Holdings Pte Ltd (Brookfield)	55.94
IndoStar Capital (Everstone)	14.39
Domestic Institutional Investors	1.73
ICICI Prudential Life Insurance Company Limited	1.08
Foreign Institutional Investors	2.75
Cohesion Mk Best Ideas Sub-Trust	2.19
Public Individual Investors	25.19
Florintree Tecserv LLP (Bodies Corporate)	6.72
Madhuri Madhusudan Kela (Individual)	2.09
Ajay Kumar Aggarwal (Individual)	1.01

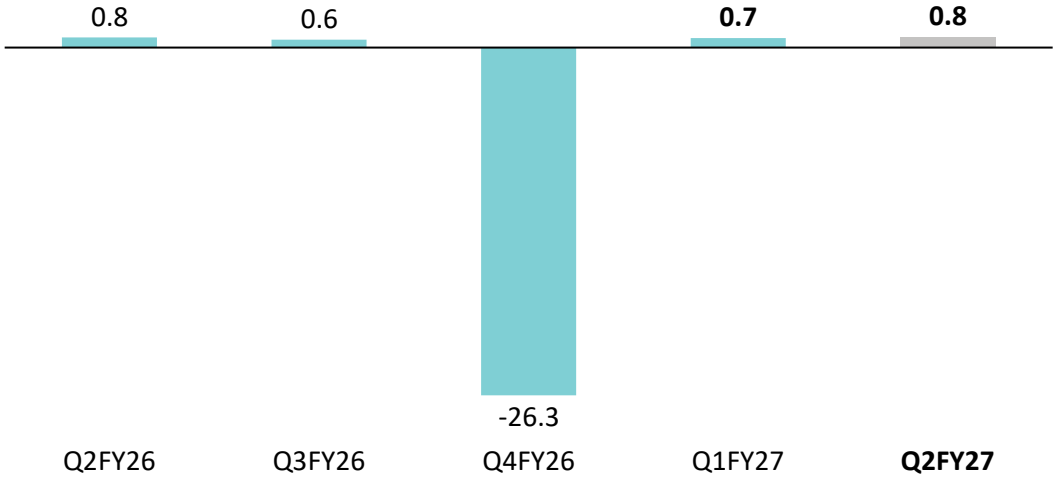


Shareholder return

Book value per share



Earning per share



^-includes Impact of warrants-to-equity conversion (2.5 crore shares)

**Consolidated
Financial
Performance**





Consolidated Income Statement incl. Discontinued Operations

Particulars (₹ in crs)	Q2 FY27	Q1 FY27	Q-o-Q	Q2 FY26	Y-o-Y	H1 FY27	H1 FY26	Y-o-Y
Revenue from operations	381.9	363.9		356.5		745.8	700.1	
Interest expenses	139.6	144.4		166.7		284.0	352.1	
Net Interest Income from continuing operations	242.3	219.5	10.4%	189.8	27.7%	461.8	348.0	32.7%
Other Income	0.2	2.8		0.3		3.0	0.5	
Total Income from continuing operations	242.5	222.3	9.0%	190.1	27.5%	464.8	348.5	33.4%
Employee Benefits Expense	89.8	88.2		80.8		178.0	167.3	
Depreciation and Amortization Expense	6.6	6.4		7.7		13.0	15.0	
Other Expenses	36.8	34.8		32.6		71.6	78.0	
Total operating expenses from continuing operations	133.2	129.4	2.9%	121.0	10.1%	262.6	260.3	0.9%
Pre-provision operating profit from continuing operations	109.3	92.9	17.5%	69.1	58.1%	202.2	88.1	
Credit costs from continuing operations	96.1	81.4	18.0%	58.6	63.9%	177.5	549.0	-67.7%
Profit/(loss) before tax from continuing operations	13.2	11.5	14.8%	10.5	25.7%	24.7	(460.9)	
Exceptional gain (net)	-	-		-		-	1,176.0	
Profit before tax from continuing operations	13.2	11.5	14.8%	10.5	25.7%	24.7	715.0	-96.5%
Tax	0.0	0.0		-		0.1	169.0	
Profit after tax from continuing operations	13.2	11.5	14.8%	10.5	25.7%	24.6	546.0	-95.5%
Discontinued operations								
Profit before tax (a)	13.2	11.5		10.5		24.6	13.6	
Tax expenses (b)	-	-		-		-	3.5	
Profit after tax from discontinued operations (a-b)	13.2	11.5		10.5		24.6	10.1	
Profit after tax	13.2	11.5		10.5		24.6	556.1	



Consolidated Balance Sheet incl. Discontinued Operations

Equity & Liabilities (₹ in crs)	Sep'26	Mar'26	Sep'25
Financial Liabilities			
Trade payables	0.1	0.1	-
Debt Securities	3,587.7	3,074.2	3,237.1
Borrowings other than debt securities	2,284.8	2,402.6	2,471.5
Other financial liabilities	160.4	220.6	348.9
Total Financial Liabilities	6,033.0	5,697.5	6,057.6
Non- Financial Liabilities			
Current tax liabilities (Net)	22.0	10.6	161.9
Provisions	19.8	18.3	10.9
Other non - financial liabilities	6.5	7.6	6.2
Total Non-Financial Liabilities	48.3	36.5	179.0
Equity			
Equity share capital	161.7	161.5	136.7
Other equity	3,652.3	3,621.1	3,858.2
Total Equity	3,814.0	3,782.6	3,994.9
Total Liabilities & Equity	9,895.3	9,516.6	10,231.5

Assets (₹ in crs)	Sep'26	Mar'26	Sep'25
Financial Assets			
Cash and cash equivalents	172.1	36.2	39.1
Bank balance other than cash & cash equivalent	237.9	274.2	323.9
Derivative financial instruments	0.3	11.9	-
Loans	7,892.5	7,434.5	6,984.6
Investments	832.6	981.9	1,989.1
Other financial assets	55.4	58.6	92.3
Total Financial Assets	9,190.8	8,797.3	9,429.0
Non-Financial Assets			
Current tax assets (Net)	13.0	12.6	90.2
Deferred tax assets (Net)	317.7	317.7	316.7
Property, plant and equipment	42.8	49.7	52.9
Assets acquired in satisfaction of claims	7.0	7.0	7.0
Goodwill	300.2	300.2	300.2
Intangible assets	3.5	4.9	7.2
Other non-financial assets	20.3	27.2	28.3
Total Non-Financial Assets	704.5	719.3	802.5
Total Assets	9,895.3	9,516.6	10,231.5

THE FLIGHT AHEAD

Converting a stronger balance sheet and a cleaner book into compounding profitability



WHERE WE GROW



Expand Vehicle Finance across CV, PV, CE and FE



Scale Micro LAP as the second growth engine

HOW WE SCALE



Deepen distribution and frontline talent



Accelerate analytics-led, paperless lending

HOW WE SUSTAIN



Unlock operating leverage



Maintain disciplined risk and capital management



COMPANY



INDOSTAR

"Your Path To A Better Life"

Indostar Capital Finance Limited

CIN: L65100MH2009PLC268160

Email: investor.relations@indostarcapital.com

Website: www.indostarcapital.com

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Meeting Request

Link



THANK YOU