Nomura Financial Advisory and Securities
(India) Private Limited
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June 26, 2020

The Corporate Relations Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street Mumbai 400 001 Scrip Code: 541336	The Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1 G Block, Bandra-Kurla Complex, Bandra (E) Mumbai 400 051 Scrip Code: INDOSTAR

Dear Sir/Madam,

Re: Open offer for acquisition of up to 37,195,411 (Thirty seven million one hundred ninety five thousand four hundred and eleven) fully paid up equity shares of face value of INR 10 (Indian Rupees Ten) each ("Equity Shares") of IndoStar Capital Finance Limited ("Target Company"), representing 26% (twenty six percent) of the Expanded Voting Share Capital, from the Public Shareholders of the Target Company, by BCP V Multiple Holdings Pte. Ltd. ("Acquirer"), together with Brookfield Business Partners L.P. ("PAC") in its capacity as a person acting in concert with the Acquirer ("Open Offer" or "Offer")

Pursuant to and in compliance with Regulations 3(1), 4 and other applicable regulations of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("**SEBI (SAST) Regulations**"), the Acquirer together with the PAC is making an open offer for acquisition of up to 37,195,411 (Thirty seven million one hundred ninety five thousand four hundred and eleven) fully paid up equity shares of face value of INR 10 (Indian Rupees Ten only) each of the Target Company, constituting 26% (Twenty Six Percent) of the Expanded Voting Share Capital of the Target Company (as of the 10th working day from the closure of the tendering period for the Offer). Nomura Financial Advisory and Securities (India) Private Limited is acting as the Manager to the Offer.

This is in continuation to our intimation dated June 10, 2020, whereby we had informed SEBI, stock exchanges and the Company, that the dispatch advertisement had been published in accordance with the SEBI circular bearing reference number SEBI/CIR/CFD/DCR1/CIR/P/2020/83 dated May 14, 2020 ("**Relaxation Circular**").

This is to inform you that pursuant to the Relaxation Circular, the advertisements in relation to the open offer have been displayed regularly since the beginning of the tendering period, on the television channels of ET Now and Zee Business, and have also been displayed on the website www.moneycontrol.com (screenshots attached herewith as Annexures).

Thanking you,
Yours sincerely,

For Nomura Financial Advisory and Securities (India) Private Limited





Authorized Signatory
Name: Vishal Kanjani
Designation: Executive Director