Indostar Capital

3rd Floor |Standard Chartered Tower | Bank Street | 19 Cybercity | Ebene 72201| Mauritius
Tel +230 467 7986 Fax +230 464 8306

12 April 2021

BSE Limited Listing Department 1st Floor, P J Towers Dalal Streets, Fort Mumbai - 400 001	**National Stock Exchange of India Limited** Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai – 400 051	**Audit Committee** **IndoStar Capital Finance Limited** One World Centre, 20th Floor Tower 2A, Jupiter Mills compound, Senapati Bapat Marg Mumbai 400 013

Declaration under Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (SEBI SAST Regulations) as on 31 March 2021

Dear Sir / Madam

In compliance with the requirements of Regulation 31(4) of the SEBI SAST Regulations, it is hereby confirmed and declared that the Company, a promoter of IndoStar Capital Finance Limited, along with persons acting in concert with it has not, directly or indirectly made any encumbrance on shares of IndoStar Capital Finance Limited during the financial year 2020-21.

Please take the above on record and oblige.

Thanking you.

Yours faithfully

For **Indostar Capital**

H. Pydegadu

Name: Hema Pydegadu
Designation: Director

12.04.2021