Indostar Capital

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Date: August 20, 2021

The Managing Director
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai, India 400 001

The Managing Director
The National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai, India 400 051

Sub: Notice dated August 18, 2021 in relation to offer for sale of equity shares of face value of Rs. 10 each ("Equity Shares") of IndoStar Capital Finance Limited (the "Company") by Indostar Capital (the "Seller") through the stock exchange mechanism

Dear Madam/Sir,

We, the Seller, refer to the notice dated August 18, 2021 ("**Notice**") sent by us whereby we proposed to sell up to 6,189,737 Equity Shares (representing 5.00% of the total issued and paid-up Equity Share capital of the Company on a non-fully diluted basis and 4.56% of the total issued and paid-up Equity Share capital of the Company on a fully diluted basis) ("**Base Offer Size**") on **T day** (for Non-Retail Investors only) and on **T+1 day** (for Retail Investors and Non-Retail Investors who choose to carry forward their un-allotted bids) with an option to additionally sell up to 6,189,737 Equity Shares (representing 5.00% of the total issued and paid-up Equity Share capital of the Company on a non-fully diluted basis and 4.56% of the total issued and paid-up Equity Share capital of the Company on a fully diluted basis) (the "**Oversubscription Option**", and the Equity Shares forming part of the Base Offer Size and the Oversubscription Option in aggregate, the "**Sale Shares**") through a separate, designated window of BSE Limited ("**BSE**") and National Stock Exchange of India Limited ("**NSE**", and together with BSE, the "**Stock Exchanges**"), in accordance with the SEBI OFS Circulars and the notices and circulars issued by the Stock Exchanges from time to time, in this regard (such offer for sale hereinafter referred to as the "**Offer**").

In this regard, we wish to intimate the Stock Exchanges of our intention to exercise the Oversubscription Option in the Offer to the extent of 613,321 Equity Shares (representing 0.50% of the total issued and paid-up Equity Share capital of the Company on a non-fully diluted basis and 0.45% of the total issued and paid-up Equity Share capital of the Company on a fully diluted basis) in addition to 6,189,737 Equity Shares (representing 5.00% of the total issued and paid-up Equity Share capital of the Company on a non-fully diluted basis and 4.56% of the total issued and paid-up Equity Share capital of the Company on a fully diluted basis) forming part of the Base Offer Size. Accordingly, the aggregate number of Sale Shares will be up to 6,803,058 Equity Shares (representing 5.50% of the total issued and paid-up Equity Share capital of the Company on a non-fully diluted basis and 5.01% of the total issued and paid-up Equity Share capital of the Company on a fully diluted basis) of which, up to 680,306 Equity

Shares (representing 0.55% of the total issued and paid-up Equity Share capital of the Company on a non-fully diluted basis and 0.50% of the total issued and paid-up Equity Share capital of the Company on a fully diluted basis) would be available as part of the Offer on T+1 day.

All capitalised terms used herein but not defined in this intimation letter shall have the same meaning ascribed to them in the Notice filed with the Stock Exchanges.

Thanking You.

Yours sincerely,

[*Signature page to follow*]

For **Indostar Capital**



Authorised signatory

Name: Hema Pydegadu
Title: Director

Address: Sanne House, Bank Street, TwentyEight, Cybercity, Ebene 72201, Mauritius

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