

ICFL/LS/0250/2025-26

January 20, 2026

National Stock Exchange of India Limited

Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai- 400 051
Scrip Code: INDOSTAR

BSE Limited

Corporate Relations Department
P.J. Towers, Dalal Street,
Mumbai – 400 001
BSE Scrip Code: 541336

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“Listing Regulations”)

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the Listing Regulations, as amended, we wish to inform you that: (a) Mr. Amit Kothari, Chief Technology Officer has been re-designated as Chief AI Officer and (b) Mr. Shivam Choudhary, has been appointed as the Chief Technology Officer (CTO) of the Company (Senior Management Personnel) with effect from January 20, 2026.

The details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as **Annexure A**.

Kindly take the same on record and disseminate on your website

Yours sincerely,

For IndoStar Capital Finance Limited

Shikha Jain

Company Secretary & Compliance Officer
(Membership No.: A59686)

IndoStar Capital Finance Limited

Registered Office: Silver Utopia, Third Floor, Unit No 301-A, Opposite P & G Plaza, Cardinal Gracious Road, Chakala, Andheri (E), Mumbai – 400099, India. | T +91 22 4315 7000 | contact@indostarcapital.com | www.indostarcapital.com
CIN: L65100MH2009PLC268160

Annexure A

Sr. No.	Particulars	Details	
		Mr. Amit Kothari	Mr. Shivam Choudhary
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Re-designated	Appointment
2.	Date & term of appointment/re-appointment/cessation	January 20, 2026	January 20, 2026
3.	Disclosure of relationships between directors (in case of appointment of a director)	NA	None

Brief profile of Mr. Shivam Choudhary

Mr. Shivam Choudhary is a seasoned Technology Leader with 19 years of experience in Information Technology. He has a specialisation in Digital Transformation, Fintech Innovation, and IT Strategy across diverse industries. Expertise in driving large-scale technology initiatives, successfully implementing digital transformation strategies and enterprise technology solutions to optimize operations, enhance customer experience & drive sustainable growth. He has strategically managed multi-million-dollar IT budgets, ensuring cost optimization while maximizing returns on technology investments.