



ICFL/LS/0111/2025-26

July 17, 2025

BSE Limited

Listing Department, 1st Floor,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001.

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.

Scrip Code: 541336

Symbol: INDOSTAR

Sub.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”)

Dear Sir/ Madam,

Pursuant to Regulation 30 of Listing Regulations, kindly find enclosed Press Release to be issued by the Company in connection with completion of transaction with respect to the sell of its wholly owned subsidiary Niwas Housing Finance Private Limited (NHFPL, formerly IndoStar Home Finance Private Limited) to Witkopeend B.V. at **Annexure I**.

Request you to kindly take the above on record and disseminate the same on your website.

Thanking you,

Yours Faithfully,

For IndoStar Capital Finance Limited

Shikha Jain

Company Secretary & Compliance Officer
(*Membership No. A59686*)

Encl: a/a

IndoStar Capital Finance Limited

Registered Office: Silver Utopia, Third Floor, Unit No 301-A, Opposite P & G Plaza, Cardinal Gracious Road, Chakala, Andheri (E), Mumbai - 400099, India. | T +91 22 4315 7000 | contact@indostarcapital.com | www.indostarcapital.com
CIN: L65100MH2009PLC268160

IndoStar Capital Finance Limited

IndoStar Capital Finance announces completion of transaction to sell Niwas Housing Finance to EQT

Mumbai, July 17, 2025: IndoStar Capital Finance Limited (IndoStar) today announced that it has completed the transaction to sell its wholly owned subsidiary Niwas Housing Finance Private Limited (NHFPL, formerly IndoStar Home Finance Private Limited) to Witkopeend B.V., an affiliate of BPEA EQT Mid-Market Growth Partnership ("EQT"), a global private equity investor.

IndoStar has received aggregate consideration of INR 1,705.95 crores under the terms of the share purchase agreement dated September 19, 2024 amongst IndoStar, NHFPL and Witkopeend B.V. The net proceeds will be used by IndoStar to accelerate growth and value creation in its core verticals of Vehicle Finance and Small Business Loans.

Commenting on the completion of the transaction, Randhir Singh, Executive Vice Chairman of IndoStar, said, "The closure of the transaction represents a significant milestone in IndoStar's journey that will further enhance our liquidity and capital adequacy, and enable us to accelerate our profitability and value creation journey in our focus verticals. We wish the Niwas Housing Finance team continued success in their journey ahead."

Daiwa Corporate Advisory India Private Limited and Ambit Private Limited acted as exclusive financial advisors to IndoStar and NHFPL in relation to the transaction. Cyril Amarchand Mangaldas was engaged as the legal counsel to IndoStar and NHFPL in relation to the transaction. Ernst & Young LLP was engaged by NHFPL for the vendor financial and tax due diligence exercise in relation to the transaction. Samvad Partners was also engaged by NHFPL as part of the transaction.

IndoStar Capital will be hosting an investor meet in the coming weeks to provide a detailed update on the business, strategy and path forward.

About IndoStar Capital Finance Limited

IndoStar is a non-banking finance company (NBFC) registered with the Reserve Bank of India classified as a middle layered NBFC. With Brookfield & Everstone as co-promoters, IndoStar is a professionally managed and institutionally owned entity engaged in providing used and new commercial vehicle financing and small business loans in tier 3 and tier 4 towns.

For more information, visit www.indostarcapital.com.

Safe Harbor

This document is to provide the general background information about the Company's activities as at the date of the release. The information contained herein is for general information purposes only and based on estimates and should not be considered as a recommendation that any investor should subscribe / purchase the company shares. The Company makes no representation or warranty, express or implied, as to, and does not accept any responsibility or liability with respect to, the fairness, accuracy, completeness or correctness of any information contained herein. This release may include certain forward-looking statements. These statements include descriptions regarding the intent, belief or current expectations of the Company or its directors and officers with respect to the results of operations and financial condition of the Company. These statements can be recognized by the use of words such as "expects", "plans", "will", "estimates", "projects", or other words of similar meaning. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ materially from those in such forward-looking statements as a result of various factors

Press Release



and assumptions which the Company believes to be reasonable in light of its operating experience in recent years. The risks and uncertainties relating to these statements include, but not limited to, risks and uncertainties, regarding fluctuations in earnings, our ability to manage growth, competition, our ability to manage our international operations, government policies, regulations, etc. The Company does not undertake any obligation to revise or update any forward-looking statement that may be made from time to time by or on behalf of the Company including to reflect actual results, changes in assumptions or changes in factors affecting these statements. Given these risks, uncertainties and other factors, viewers of this release are cautioned not to place undue reliance on these forward-looking statements. This release may contain certain currency exchange rates and the same have been provided only for the convenience of reader.

For further information, please connect with us:

Company: IndoStar Capital Finance Limited	Investor Relations: Orient Capital
	
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