

ICFL/LS/0110/2025-26

Date: July 17, 2025

To,

**BSE Limited**

Corporate Relationship Department,  
2<sup>nd</sup> Floor, New Trading Wing,  
Rotunda Building, P.J. Towers,  
Dalal Street, Mumbai – 400 001

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra – Kurla Complex,  
Bandra (E), Mumbai -400 051

Stock Symbol - 541336

Stock Symbol - INDOSTAR

Dear Sir/Madam,

**Subject: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This intimation is in continuation of our previous intimations bearing reference no. ICFL/LS/0122/2024-25 and ICFL/LS/0123/2024-25 and press release dated September 19, 2024 *inter alia* with regard to the sale of Company's entire shareholding (along with shares held by its nominee shareholders) in its subsidiary, Niwas Housing Finance Private Limited ("**NHFPL**", formerly *IndoStar Home Finance Private Limited*) to Witkopeend B.V. (the "**Purchaser**") in accordance with the terms of the share purchase agreement dated September 19, 2024 among the Company, NHFPL and the Purchaser ("**SPA**") ("**Transaction**"); intimation bearing reference no. ICFL/LS/0266/2024-25 dated March 21, 2025 wherein intimation was made regarding receipt of approval from the Reserve Bank of India for the Transaction ("**RBI Approval**") subject to conditions specified therein including the requirement for prior public notice of a period of 7 (seven) days; intimation bearing reference no. ICFL/LS/0267/2024-25 dated March 23, 2025 where intimation was made of the joint public notice of 7 (seven) days dated March 23, 2025 published in Financial Express (in English) and in Loksatta (in Marathi) pursuant to the RBI Approval; and intimation bearing reference no. ICFL/LS/0096/2025-26 dated June 24, 2025 where intimation was made regarding the completion of the respective conditions precedent for the Transaction by the Company and NHFPL.

We hereby inform you that pursuant to approval of shareholders of the Company obtained on October 26, 2024, the RBI Approval, completion of a 7 (seven) day public notice in terms of the RBI Approval, and fulfilment of other terms and conditions under the SPA, the transfer of 45,00,00,000 (Forty-Five Crore) equity shares of NHFPL as held by the Company along with shares held by its nominee shareholders, to the Purchaser has been completed in accordance with the terms of the SPA.

As a result of consummation of the Transaction, with effect from today, July 17, 2025, the Company does not hold any shares in NHFPL or exercise control in NHFPL, and NHFPL has ceased to be a subsidiary of the Company.

The press release for the consummation of the Transaction is also enclosed herewith in the Annexure hereto.

**IndoStar Capital Finance Limited**

Registered Office: Silver Utopia, 3rd Floor, Unit No 301-A, Opposite P & G Plaza, Cardinal Gracious Road, Chakala, Andheri (E), Mumbai - 400099, India. | T +91 22 4315 7000 | [contact@indostarcapital.com](mailto:contact@indostarcapital.com)  
[www.indostarcapital.com](http://www.indostarcapital.com) | CIN: L65100MH2009PLC268160



Request you to kindly take the above intimation on record and disseminate the same on your website.

Thanking you,

Yours sincerely,

For **IndoStar Capital Finance Limited**

**Shikha Jain**  
**Company Secretary & Compliance Officer**  
**(Membership No. A59686)**

BSE: 541336 | NSE: INDOSTAR | ISIN: INE896L01010 | CIN: L65100MH2009PLC268160

## IndoStar Capital Finance Limited

### IndoStar Capital Finance announces completion of transaction to sell Niwas Housing Finance to EQT

**Mumbai, July 17, 2025:** IndoStar Capital Finance Limited (IndoStar) today announced that it has completed the transaction to sell its wholly owned subsidiary Niwas Housing Finance Private Limited (NHFPL, formerly IndoStar Home Finance Private Limited) to Witkopeend B.V., an affiliate of BPEA EQT Mid-Market Growth Partnership ("EQT"), a global private equity investor.

IndoStar has received aggregate consideration of INR 1,705.95 crores under the terms of the share purchase agreement dated September 19, 2024 amongst IndoStar, NHFPL and Witkopeend B.V. The net proceeds will be used by IndoStar to accelerate growth and value creation in its core verticals of Vehicle Finance and Small Business Loans.

Commenting on the completion of the transaction, Randhir Singh, Executive Vice Chairman of IndoStar, said, "The closure of the transaction represents a significant milestone in IndoStar's journey that will further enhance our liquidity and capital adequacy, and enable us to accelerate our profitability and value creation journey in our focus verticals. We wish the Niwas Housing Finance team continued success in their journey ahead."

Daiwa Corporate Advisory India Private Limited and Ambit Private Limited acted as exclusive financial advisors to IndoStar and NHFPL in relation to the transaction. Cyril Amarchand Mangaldas was engaged as the legal counsel to IndoStar and NHFPL in relation to the transaction. Ernst & Young LLP was engaged by NHFPL for the vendor financial and tax due diligence exercise in relation to the transaction. Samvad Partners was also engaged by NHFPL as part of the transaction.

IndoStar Capital will be hosting an investor meet in the coming weeks to provide a detailed update on the business, strategy and path forward.

### About IndoStar Capital Finance Limited

IndoStar is a non-banking finance company (NBFC) registered with the Reserve Bank of India classified as a middle layered NBFC. With Brookfield & Everstone as co-promoters, IndoStar is a professionally managed and institutionally owned entity engaged in providing used and new commercial vehicle financing and small business loans in tier 3 and tier 4 towns.

For more information, visit [www.indostarcapital.com](http://www.indostarcapital.com).

### Safe Harbor

This document is to provide the general background information about the Company's activities as at the date of the release. The information contained herein is for general information purposes only and based on estimates and should not be considered as a recommendation that any investor should subscribe / purchase the company shares. The Company makes no representation or warranty, express or implied, as to, and does not accept any responsibility or liability with respect to, the fairness, accuracy, completeness or correctness of any information contained herein. This release may include certain forward-looking statements. These statements include descriptions regarding the intent, belief or current expectations of the Company or its directors and officers with respect to the results of operations and financial condition of the Company. These statements can be recognized by the use of words such as "expects", "plans", "will", "estimates", "projects", or other words of similar meaning. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ materially from those in such forward-looking statements as a result of various factors

# Press Release



and assumptions which the Company believes to be reasonable in light of its operating experience in recent years. The risks and uncertainties relating to these statements include, but not limited to, risks and uncertainties, regarding fluctuations in earnings, our ability to manage growth, competition, our ability to manage our international operations, government policies, regulations, etc. The Company does not undertake any obligation to revise or update any forward-looking statement that may be made from time to time by or on behalf of the Company including to reflect actual results, changes in assumptions or changes in factors affecting these statements. Given these risks, uncertainties and other factors, viewers of this release are cautioned not to place undue reliance on these forward-looking statements. This release may contain certain currency exchange rates and the same have been provided only for the convenience of reader.

**For further information, please connect with us:**

Company: IndoStar Capital Finance Limited	Investor Relations: Orient Capital
	
<b>Investor Relations Team</b> CIN: L65100MH2009PLC268160 Email: <a href="mailto:investor.relations@indostarcapital.com">investor.relations@indostarcapital.com</a> Website: <a href="http://www.indostarcapital.com">www.indostarcapital.com</a>	<b>Mr. Nikunj Jain/ Mr. Amar Yardi</b> Email: <a href="mailto:nikunj.jain@linkintime.co.in">nikunj.jain@linkintime.co.in</a> / <a href="mailto:amar.yardi@linkintime.co.in">amar.yardi@linkintime.co.in</a> Tel: +91 97690 60608 / +91 70451 21239