ICFL/LS/0041/2021-22

14 May 2021

BSE Limited
Listing Department, 1st Floor,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 541336

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
BandraKurla Complex,
Bandra (E), Mumbai – 400 051

Symbol: INDOSTAR

Sub.: Intimation under Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that Debenture Committee of the Company vide Circular Resolution #2/2021-22 dated 14 May 2021, approved allotment of 3,500, Series XLI Unsecured, Rated, Listed, Redeemable, Non-Convertible, Debentures of face value of INR 10 lakh each, for cash, at par, ("Debentures") aggregating to INR 350 crore on Private Placement basis.

We request you to note the details of the aforesaid allotment mentioned as under:

Particulars	**Series XLI**
Type of Securities	Unsecured, Rated, Listed, Redeemable, Non-Convertible Debentures
Type of Issuance	Private Placement
Total Number of Non-Convertible Debentures	3,500 NCDs
Size of Issue	INR 350 Crore
Proposed to be Listed	Yes
Tenor	13 months
Name of Stock Exchange(s)	Wholesale Debt Market Segment of BSE Limited
Coupon/Interest	Average of 3 months Treasury Bill (Tbill) for the 10 business days immediately preceding the commencement of Coupon Determination Period+ 329 bps spread with reset in every 2 months from first coupon payment (current rate is 6.60% assuming 3months Tbill is at 3.31%)
Schedule of payment of Coupon/Interest and Principal	First Coupon – 14 June 2021 Second Coupon on Final Redemption - 14 June 2022 and Principal: on Maturity i.e. 14 June 2022

Security	Not Applicable as the Debentures allotted are unsecured debenture.
Special right/interest/privileges attached to the Non-Convertible Debentures and charges thereof.	Not Applicable
Delay in payment of interest/principal amount for a period of more than three months from due date or default in payment of interest / principal	Not Applicable
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Not Applicable
Details of redemption of debentures	INR 10 lakh per Debenture aggregating to INR 350 Crore on maturity i.e. 14 June 2022.

Note: Coupon & Principal redemption dates shall be governed by business day convention as mention in the Offer Document

This intimation is also uploaded on the website of the Company at www.indostarcapital.com

Request you to kindly take the above on your record and disseminate the same on your website.

Thanking you,

Yours faithfully,
For IndoStar Capital Finance Limited

Jitendra Bhati
SVP – Compliance & Secretarial
(Membership No. F8937)

IndoStar Capital Finance Limited