

Brookfield

Date: November 26, 2024

To,
BSE Limited,
P. J. Towers,
Dalal Street,
Mumbai – 400001.
Scrip Code: 541336

National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra Kurla Complex,
Bandra (E), Mumbai 400051.
Scrip Code: INDOSTAR

Ms. Shikha Jain - Company Secretary & Compliance Officer,
IndoStar Capital Finance Limited,
Silver Utopia, Third Floor, Unit No 301-A,
Opposite P & G Plaza, Cardinal Gracious Road,
Chakala, Andheri (E),
Mumbai – 400099, Maharashtra, India.

Dear Sir/ Madam,

Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011 ("SEBI SAST Regulations").

Please find enclosed herewith the disclosure under Regulation 29(2) of the SEBI SAST Regulations, with respect to the allotment of 1,39,49,323 warrants by IndoStar Capital Finance Limited to BCP V Multiple Holdings Pte Ltd, on November 26, 2024.

Kindly find the above in order and take the same on record.

Thanking you.

Yours sincerely,
For and on behalf of **BCP V Multiple Holdings Pte Ltd**



Liew Yee Foong
Director

Encl: As above

BCP V MULTIPLE HOLDINGS PTE. LTD.

Registration Number: 201840080G
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Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST Regulations")

Part A – Details of the Acquisition

Name of the Target Company ("TC")	IndoStar Capital Finance Limited (the "Target Company")		
Name(s) of the Acquirer and Persons Acting in Concert (PAC) with the acquirer	BCP V Multiple Holdings Pte Ltd, (the "Acquirer") There are no Persons Acting in Concert (PAC) with the Acquirer		
Whether the Acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The equity shares of the Target Company are listed on the BSE Limited and the National Stock Exchange of India Limited		
Details of the acquisition as follows:	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	7,64,82,638	56.20	56.20
b) Shares in the nature of encumbrance (pledge/ lien / non-disposal undertaking / others)	NA	NA	NA
c) Voting rights (VR) otherwise than by equity shares	NA	NA	NA
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
e) Total (a+b+c+d)	7,64,82,638	56.20	56.20
Details of acquisition			
a) Shares carrying voting rights acquired	NA	NA	NA
b) VRs acquired otherwise than by equity shares	NA	NA	NA
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	1,39,49,323	NA	8.70 ¹
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	NA	NA	NA

¹ The percentage of shareholding acquired by the Acquirer pursuant to the allotment of 1,39,49,323 warrants has been calculated assuming (a) that all the 1,39,49,323 warrants allotted to Acquirer will be exercised and converted into equity shares of the Target Company ; and (b) the 1,08,69,565 warrants allotted to Florintree Tecserv LLP on May 26, 2024 will be exercised and converted into equity shares of the Target Company. Please note that the Acquirer's total shareholding in the Target Company, on a fully diluted basis, and assuming exercise of all warrants issued to the Acquirer and Florintree Tecserv LLP, will not increase and will remain at 56.20%.

e) Total (a+b+c+/-d)	1,39,49,323	NA	8.70% ²
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	7,64,82,638	56.20	56.20 ³
b) VRs otherwise than by equity shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	1,39,49,323	NA	8.70% ⁴
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NA	NA	NA
e) Total (a+b+c+d)	9,04,31,961	56.20	56.20% ⁵
Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer/ encumbrance etc).	Preferential allotment of warrants (" Warrants ") by the Target Company to the Acquirer.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Each Warrant issued and allotted to the Acquirer is convertible into 1 (one) equity share of the Target Company of face value INR 10 (Indian Rupees Ten) each. The right attached to the Warrants may be exercised by the Acquirer, in one or more tranches, in accordance with Regulation 162(1) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and subject to the terms as agreed between the Target Company and the Acquirer, in the warrants subscription agreement dated February 27, 2024, as amended from time to time.		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	November 26, 2024		
Equity share capital / total voting capital of the TC before the said acquisition	INR 136,07,92,950, divided into 13,60,79,295 equity shares of face value INR 10 each (as per the shareholding pattern of the Target Company, as on March 31, 2024, as publicly disclosed by the Target Company).		
Equity share capital / total voting capital of the TC after the said acquisition	INR 136,07,92,950, divided into 13,60,79,295 equity shares of face value INR 10 each (as per the shareholding pattern of the Target Company)		
Total diluted share / voting capital of the TC after the said acquisition	INR 160,89,81,830 divided into 16,08,98,183 equity shares of face value INR 10 each ⁶		

² Please see footnote No.1.

³ Please see footnote No.1.

⁴ Please see footnote No.1.

⁵ Please see footnote No.1.

⁶ The total diluted share capital of the Target Company has been calculated assuming that all the 24,818,888 warrants allotted to the Acquirer and Florintree Tecserve LLP will be exercised and converted into equity shares of the Target Company, and the total diluted share capital of the Target Company will be INR 1,608,981,830, divided into 160,898,183 equity shares