ICFL/LS/0013B/2020-21

05 May 2020

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Symbol: INDOSTAR

Sub: Submission of Compliance Certificate pursuant to Regulation 40(10) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 31 March 2020

Dear Sir/Madam,

Pursuant to Regulation 40(10) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), please find enclosed herewith, the Compliance Certificate from H Choudhary & Associates**,** Practicing Company Secretary, certifying compliance under Regulation 40(9) of Listing Regulations for the half year ended 31 March 2020.

Please take the same on record and oblige.

Thanking You,

Yours Sincerely,
For **IndoStar Capital Finance Limited**

JITENDRA BHATI
Digitally signed by JITENDRA BHATI
Date: 2020.05.05 20:53:56 +05'30'

Jitendra Bhati
SVP – Compliance & Secretarial
(Membership No. F8937)

Encl: As above

H Choudhary & Associates

Company Secretaries

Office: No. 57, Ground Floor, 343-C, Kalbadevi Road, Kalbadevi, Mumbai-400002,
E-mail: csharnath17@gmail.com, Off. : 022-22400055

Certificate under Regulation 40(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, for half year ended 31st March 2020

We have examined the registers, records, books and documents maintained by **IndoStar Capital Finance Limited** ("Company") and Link Intime India Private Limited, the Registrar and Transfer Agent of the Company, for the purpose of issuing certificate under Regulation 40(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and hereby certify the following for the half year ended 31st March 2020:

(i) the Company was not required to issue any share certificates since no request for transfer of shares held in physical mode, sub-division, consolidation, renewal, exchange or endorsement of calls / allotment monies were received; and

(ii) the Company was not required to issue any debenture certificates since debentures issued by the Company / outstanding during the half year ended 31st March2020, which are listed on the BSE Limited, were issued and held in dematerialized form.

For H Choudhary& Associates
Company Secretaries

Harnatharam N Choudhary
Digitally signed by Harnatharam N Choudhary
Date: 2020.05.05 11:25:42 +05'30'

CS HarnatharamChoudhary
Proprietor

Membership No.:- F8274
CP No.: 9369

UDIN number F008274B000201522

Place: Mumbai
Date: 05/05/2020