

ICFL/LS/0196/2023-24

01 January 2024

BSE Limited

Listing Department, 1st Floor,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 541336

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Symbol: INDOSTAR

Sub: Intimation under the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for sale of SME Loan Portfolio

In furtherance to the letter no. ICFL/LS/0194/2023-24 dated 30 December 2023 and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby inform you that the Company took one more decisive step forward in reducing stressed portfolio by selling a portion of its SME loan portfolio to Encore Asset Reconstruction Company. The sale consists of several stressed accounts, aggregating to principal outstanding of ₹ 292 crore.

The accounts have been resolved on 30th December 2023 through an ARC sale under the Swiss Challenge method in terms of Master Directions – Reserve Bank of India (Transfer of Loan Exposures) Directions 2021, as amended from time to time.

Kindly take the information on record and disseminate the same on your website.

Thanking you,

Yours faithfully,

For IndoStar Capital Finance Limited

Shikha Jain

Company Secretary & Compliance Officer
(Membership No.: A59686)

IndoStar Capital Finance Limited

Registered Office: Silver Utopia, Third Floor, Unit No 301-A, Opposite P & G Plaza, Cardinal Gracious Road, Chakala, Andheri (E), Mumbai – 400099, India. | T +91 22 4315 7000 | contact@indostarcapital.com | www.indostarcapital.com

CIN: L65100MH2009PLC268160

Manisha Verma

From: Shikha Jain <sjain4@indostarcapital.com>
Sent: 30 December 2023 21:12
To: neaps@nse.co.in; sujeetm@nse.co.in; renukap@nse.co.in; galag@nse.co.in; kjana@nse.co.in
Cc: ICF Secretarial
Subject: IndoStar capital finance limited - Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015
Attachments: Reg 30 Intimation.pdf; Error.pdf

Dear Team,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (Listing Regulations), we hereby inform you that IndoStar Capital Finance Limited (“the Company”) has entered into the transaction of selling a portion of its SME loan portfolio to Encore Asset Reconstruction Company on 30th December 2023 through an ARC sale under the Swiss Challenge method in terms of Master Directions – Reserve Bank of India (Transfer of Loan Exposures) Directions 2021. The sale consists of several stressed accounts, aggregating to principal outstanding of ₹ 292 crore.

Further, this is to inform that we were trying to submit the above intimation under Regulation 30 of Listing Regulations in the NEAPS portal of National Stock Exchange of India Limited but getting the error (as attached herewith) every time. Due to the above error, we were unable to login to the neaps portal and submit the above intimation. Therefore, request you to please find attached intimation in regards to the SME portfolio Transaction entered by the Company and consider the same as compliance under Regulation 30 of Listing Regulations.

We will try and get the attached intimation uploaded to the neaps portal once the error is resolved and we are able to login to the portal.

Regards,
Shikha Jain
Company Secretary and Compliance Officer
IndoStar Capital Finance Limited