



INDOSOLAR LIMITED

Regd. Office: C-12 Friends Colony (East), New Delhi-110065, India

CIN- L18101DL2005PLC134879

Website-www.indosolar.co.in

July 14, 2020

BSE Limited The Secretary Corporate Relations Department P.J. Towers, Dalal Street Mumbai – 400001 Scrip Code: 533257	The National Stock Exchange of India Ltd The Secretary Corporate Relations Department Exchange Plaza, Bandra-Kurla Complex Bandra East, Mumbai – 400059 Scrip Code: INDOSOLAR
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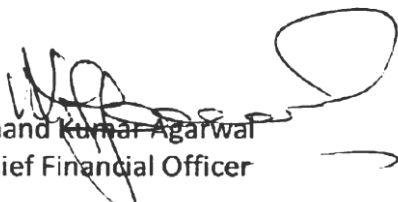
Sub: Corporate Insolvency Resolution Process-Updates

Dear Sir/Madam,

This is in continuation to our intimation dated 23-06-2020 wherein it was informed that a request filled by the successful resolution applicant i.e. Waaree Energies Limited ("WEL") to revise the Approved Resolution Plan approved by CoC members and waiver of submission of the performance of Bank Guarantee.

It is informed that Waaree Energies Limited vide its letter dated 13th July, 2020 has informed the Resolution Professional that they will no longer be able to participate in the on-going Corporate Insolvency Resolution Process (CIRP) of Indosolar Limited ("the Company") pending before Hon'ble Adjudicating Authority. They have further requested the resolution professional to refund the bid bond amount given by them.

Yours faithfully,
For **Indosolar Limited**


Anand Kumar Agarwal
Chief Financial Officer

Issued with approval of Mr. Gulshan Gaba
Resolution Professional for Indosolar Limited

(Indosolar Limited is under Corporate Insolvency Resolution Process pursuant to the provisions of the Insolvency and Bankruptcy Code 2016. Its affairs, business and assets are being managed by Mr. Gulshan Gaba Resolution Professional appointed by Hon'ble National Company Law Tribunal vide order dated 12/04/2019)