

February 27, 2023

**National Stock Exchange of India Limited**  
Exchange Plaza'. C-1, Block G,  
Bandra Kurla Complex, Bandra (E), Mumbai - 400  
051  
**Company Symbol: INDOSOLAR**

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai – 400 001  
**Script Code: 533257**

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**Subject      Reply to query letter for the Financial Results submitted for the quarter ended on December 31, 2022**

Dear Madam/Sir,

We refer to your query letter for the Financial Results (“**Results**”) submitted by the Company pursuant to SEBI (LODR) 2015 for the quarter ended on December 31, 2022. We have already replied to the queries on February 23, 2023, that being so we are continuously receiving the reminders towards the same, considering the same we are resubmitting our reply as under;

**1. Reply to Query no.1 (Financial results not signed by authorized signatory/ies)**

We had already mentioned in our reply on February 23, 2023 that the Financial Results are signed by Chairman and Managing Director of the Company, Mr. Hitesh Doshi, and intimation for appointment of Mr. Hitesh Doshi as Chairman and Managing director of the company was submitted to the exchange on November 14, 2022, intimation is attached with this letter.

**2. Reply to Query No. 2 (Machine Readable Form / Legible copy of Financial Results not submitted)**

We have submitted machine readable format, while submitting. Not sure if the error is due to technical error. We already resubmitted results in machine readable for, legible copy vide with reply on February 23, 2023, we are resubmitting the same with this letter.

We hope we have clarified all the queries/issues.

We humbly request you to approve relisting/recommencement application at earliest.

Thanking you,

Sincerely,

For **Indosolar Limited**

**AKALPITA  
HARNISH  
PATEL**

Digitally signed by  
AKALPITA HARNISH  
PATEL  
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**Akalpita Patel**  
**Company Secretary and Compliance Officer**  
**Membership No. A40528**

November 15, 2022

The General Manager,  
Corporate Relationship Department,  
Bombay Stock Exchange Ltd.  
25th Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001  
**SCRIPT CODE:** 533257  
**ISIN:** INE866K01015

Manager - Listing Compliance  
National Stock Exchange of India Limited  
Exchange Plaza'. C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 051

**Company Symbol:** INDOSOLAR

**Sub.:** Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Madam/Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of Company at its meeting held on November 14, 2022 has considered and approved the following matters:

1. Appointment of Mr. Hitesh Chimanlal Doshi as Managing Director. (Brief profile is annexed herewith)
2. Sale of the assets of the Companies which has become obsolete.
3. Setting up of 1 GW solar module manufacturing facility.
4. Resignation of existing statutory auditors M/s A.K.G. & Associates, Chartered Accountants due to pre – occupation and other engagements (Brief profile and Information obtained from Statutory Auditors upon resignation is annexed herewith).
5. Appointment of M/s. S G C O & CO. LLP, as Statutory Auditors of the Company. (Brief profile is annexed herewith)

Please take the same on your records and suitably disseminate to all the concerned.

Thanking you,

**For Indosolar Limited**

**AKALPITA  
HARNISH  
PATEL**

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postalCode=421201, st=Maharashtra,  
serialNumber=5a7547921690c51bc05046ad28  
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cn=AKALPITA HARNISH PATEL  
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**Akalpita Patel**  
**Company Secretary and Compliance Officer**  
**Membership No. ACS40528**  
Email id: [akalpitapatel@waaree.com](mailto:akalpitapatel@waaree.com)  
Encl.: As above

## INDOSOLAR LIMITED

Registered Office :- C-12, Friends Colony (East),  
New Delhi – 110065, India

TEL - +91 -120 – 4762500 / FAX +91-120-4762525

Factory – 3C / 1eco Tech -11 , Udyog Vihar, Greater Noida –  
201306, Uttar Pradesh, India

CIN: L18101DL2005PLC134879

**Change in directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), Auditor and Compliance Officer of the Company under Regulation 30 of the SEBI (LODR) Regulations, 2015.**

1. Appointment of Mr. Hitesh Chimanlal Doshi as Managing Director w.e.f November 14, 2022

<b>A</b>	<b>Name of Director</b>	Mr. Hitesh Chimanlal Doshi
<b>B</b>	<b>Reason of change viz appointment, removal, death or otherwise</b>	Appointment
<b>C</b>	<b>Date and term of appointment</b>	Date of Appointment :- November 14, 2022  Term of Appointment: - NA  Mr. Hitesh Chimanlal Doshi is appointed as Managing Director of the Company w.e.f November 14, 2022.
<b>D</b>	<b>Brief profile</b>	Mr. Hitesh Chimanlal Doshi holds a bachelor's degree in commerce from the University of Mumbai. He also holds a doctorate in professional entrepreneurship in business project management from the European Continental University.  He is currently Chairman and Managing Director of Waaree Energies Limited, holding company of Indosolar Limited. He is associated with Waaree Group since 1999 and is currently responsible for, inter alia, overseeing our Company's financial performance, investments and other business ventures, providing strategic advice to the Board, developing and executing Group's business also involved in developing strategies and establishing policies and legal guidelines.
<b>E</b>	<b>Disclosure of relationship between Directors</b>	Mr. Hitesh Chimanlal Doshi is elder brother of Mr. Viren Chimanlal Doshi, who is non-executive director of the Company.

2. Resignation of Mr. A.K.G & Associates as statutory auditors w.e.f November 14, 2022

<b>A</b>	<b>Name of Auditor</b>	M/s A.K.G. & Associates
<b>B</b>	<b>Reason of change viz appointment, removal, death or otherwise</b>	Resignation as statutory auditors of the company due to pre-occupation and other engagements.
<b>C</b>	<b>Date and term of appointment</b>	Date of Resignation :- November 14, 2022  Term of Appointment: - NA
<b>D</b>	<b>Brief profile</b>	Not Applicable
<b>E</b>	<b>Disclosure of relationship between Directors</b>	Not Applicable

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3. Appointment of M/s S. G. C. O. & CO. LLP as statutory auditors of the Company

<b>A</b>	<b>Name of Auditor</b>	M/s S. G. C. O. & CO. LLP
<b>B</b>	<b>Reason of change viz appointment, removal, death or otherwise</b>	Appointment as statutory auditors, to fill Casual Vacancy occurred due to the resignation of existing statutory auditors M/s A.K.G & Associates
<b>C</b>	<b>Date and term of appointment</b>	Date of Appointment :- November 14, 2022  Term of Appointment: To fill the causal vacancy up to the Annual General Meeting (“AGM”) to be held in year 2022 and thereafter for the term of five (5) years from the conclusion of AGM to be held in the year 2022 upto the conclusion of AGM to be held in the year 2027.
<b>D</b>	<b>Brief profile</b>	S. G. C. O. & CO. LLP is a Multi-Disciplinary Accountancy firm, in existence for more than two decades is catering to over 250 plus client groups across diverse sectors. They are presently ranking among the top 100 firms in India. They are well equipped with a highly skilled, well-trained and strongly motivated team of including experienced/ qualified professionals, optimize skill-sets, operate with facility of completely automated environment and infrastructure.
<b>E</b>	<b>Disclosure of relationship between Directors</b>	Not Applicable

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201306, Uttar Pradesh, India

CIN: L18101DL2005PLC134879

# A.K.G. & ASSOCIATES

## Chartered Accountants



### Annexure A

<b>1.</b>	<b>Name of the listed entity/ material subsidiary</b>	Indosolar Limited
<b>2</b>	<b>Details of the statutory auditor</b>	
a.	Name	A.K.G. & Associates Chartered Accountants Firm Registration No. 002688N
b.	Address	11 CSC, DDA Market – A Block, Saraswati Vihar, Delhi 110034
c.	Phone no.	9810046631
d.	Email	<a href="mailto:audit@akgandassociates.com">audit@akgandassociates.com</a>
<b>3</b>	<b>Details of association with the listed entity/ material subsidiary</b>	
a.	Date on which the statutory auditor was appointed	28.09.2020
b.	Date on which the term of the statutory auditor was scheduled to expire	(5 Years) Upto 19 <sup>th</sup> AGM to be held in 2024
c.	Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	- Quarter ended on June 30, 2022 - Quarter and half year ended on September 30, 2022 Dated– 14.11.2022
<b>4.</b>	Detailed reasons for resignation.	Pre occupation and other engagements
<b>5.</b>	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	No concerns found.
<b>6.</b>	In case the information requested by the auditor was not provided, then following shall be disclosed:	All the necessary information was provided.
a.	Whether the inability to obtain sufficient appropriate audit evidence was due to a management imposed limitation or circumstances beyond the control of the management	NA
b.	Whether the lack of information would have significant impact on the financial statement / results	NA
c.	Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	NA
d.	Whether the lack of information was prevalent in the previous reported financial	NA
<b>7.</b>	Any other facts relevant to the resignation	Nil

11-CSC, DDA Market, A-Block, Saraswati Vihar, Delhi-110034

E-mail: [audit@akgandassociates.com](mailto:audit@akgandassociates.com)

[www.akgandassociates.com](http://www.akgandassociates.com)

1800-309-9986

Delhi, Mumbai, Bengaluru, Jaipur and Karnal

## Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct & complete.
2. We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

For **A.K.G. & Associates**  
**Chartered Accountants**

HARVIN  
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SINGH

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by HARVINDER  
SINGH  
Date: 2022.11.14  
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CA Harvinder Singh  
Partner  
November14, 2022  
Place: - Delhi

**February 13, 2023**

The General Manager,  
Corporate Relationship Department,  
Bombay Stock Exchange Ltd.  
25th Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

Manager - Listing Compliance  
National Stock Exchange of India Limited  
Exchange Plaza'. C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 051

**SCRIPT CODE:** 533257  
**ISIN:** INE866K01015

**Company Symbol:** INDOSOLAR

**Sub.:** Outcome of Board Meeting held today i.e., on February 13, 2023

Dear Madam/Sir,

With regard to the captioned subject and in compliance with the Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform that the Board of Directors of **Indosolar Limited** at its meeting held today i.e., on February 13, 2023 at 7.30 p.m. and concluded at 8:10 p.m. have inter alia considered and approved Standalone Unaudited Financial Results for the quarter year ended on December 31, 2022. In this regard, please find enclosed herewith:

- (a) Standalone Unaudited Financial Results of the Company for the quarter ended on December 31, 2022 along with limited review report.

These are also being made available on the website of the Company at [www.indosolar.co.in](http://www.indosolar.co.in)

Please take the same on your records and suitably disseminate to all the concerned.

Thanking you,  
Yours faithfully,

**For Indosolar Limited**

AKALPITA Digitally signed  
by AKALPITA  
HARNISH HARNISH PATEL  
PATEL Date: 2023.02.13  
20:12:59 +05'30'

**Akalpita Patel**  
**Company Secretary and Compliance Officer**  
**Membership No. ACS40528**  
Email Id: [akalpitapatel@waaree.com](mailto:akalpitapatel@waaree.com)  
Encl.: As above

## INDOSOLAR LIMITED

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201306, Uttar Pradesh, India

CIN: L18101DL2005PLC134879

# **SGCO & Co, LLP**

**Chartered Accountants**

**Limited Review Report on Unaudited Financial Results of Indosolar Limited for the quarter and nine months ended December 31, 2022 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

**To,  
The Board of Directors  
Indosolar Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Indosolar Limited (The "Company"), for the quarter and nine months ended December 31, 2022.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note no 2 and 3 of financial results in respect of resolution of plan approved by the National Company Law Tribunal vide its order dated April 21, 2022 under Section 31(1) of the Insolvency Bankruptcy Code, 2016. The Company has accounted impact as per the aforesaid resolution plan.

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2nd Floor, Sahar Road,  
Near Andheri Station,  
Andheri (East),  
Mumbai - 400 069

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Fax. +91 22 6625 6364  
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[www.sgco.co.in](http://www.sgco.co.in)



**SGCO & Co.LLP**  
**Chartered Accountants**

**6. Other Matters**

- a) The Statement includes comparative figures for the Company for the quarter ended September 30, 2022, which have been reviewed by the predecessor firm of statutory auditors vide its report dated November 14, 2022, in which the predecessor auditor has expressed unmodified conclusion.
- b) We draw our attention to Note no 4 of financial results in respect of our appointment as a statutory auditor pending to be approved by the members in the general meeting within 3 months from the date of recommendation by the board as per Section 139 (8) of Companies Act, 2013.

**For S G C O & Co. LLP**  
Chartered Accountants  
Firm Reg. No. 112081W/W100184

*N.K. Musahib*

**Nitesh Musahib**  
Partner

Mem. No.: 131146

UDIN No.: 23131146BGXM0L7268



Place: Mumbai

Date: 13<sup>th</sup> February 2023.

## Indosolar Limited

CIN: L18101DL2005PLC134879

Regd Office: C-12, Friends Colony (East), New Delhi – 110065, India

E-mail : manojpatil@waaree.com | Website:www.indosolar.com | Telefax No :+91 -120 - 4762500

### Statement of Unaudited Financial Results for the quarter and Nine Months ended December 31, 2022

(All amounts in Rupees in lakh, unless otherwise stated)

Rs. In Lakhs

Sr. No	Particulars	Quarter Ended		Nine Months Ended	Year Ended
		31-12-2022	30-09-2022	31-12-2022	31-03-2022
		Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income</b>				
	Revenue from operations	20.82	74.37	95.19	-
	Other Income	0.10	6.74	7.13	19.05
	<b>Total income</b>	<b>20.92</b>	<b>81.11</b>	<b>102.32</b>	<b>19.05</b>
<b>2</b>	<b>Expenses</b>				
	Cost of materials consumed	-	-	-	-
	Purchase of Stock in Trade	-	-	-	-
	Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	Employee benefit expense	0.11	0.19	1.13	19.95
	Finance cost	-	-	-	0.01
	Depreciation and amortisation expense	49.76	49.69	149.15	710.53
	Professional Expenses	15.91	88.53	119.62	19.59
	Other expenses	9.98	7.19	19.69	752.88
	<b>Total Expenses</b>	<b>75.76</b>	<b>145.60</b>	<b>289.59</b>	<b>1,502.96</b>
<b>3</b>	<b>Profit/(Loss) before exceptional item and tax</b>	<b>(54.84)</b>	<b>(64.49)</b>	<b>(187.27)</b>	<b>(1,483.91)</b>
<b>4</b>	Exceptional item(Refer note no 8)	-	-	1,09,157.11	(10,747.88)
<b>5</b>	<b>Profit/(Loss) from ordinary activities before tax</b>	<b>(54.84)</b>	<b>(64.49)</b>	<b>1,08,969.84</b>	<b>(12,231.79)</b>
<b>6</b>	<b>Tax Expense:</b>				
	Deferred Tax Liability / (Assets)(Refer note no 5)	-	-	-	-
	MAT credit reversal	-	-	-	-
	Tax of earlier years	-	-	-	-
<b>7</b>	<b>Net Profit/(loss) after tax</b>	<b>(54.84)</b>	<b>(64.49)</b>	<b>1,08,969.84</b>	<b>(12,231.79)</b>
<b>8</b>	<b>Other Comprehensive Income / (Loss)</b>				
	Items That will not be reclassified into Profit or loss	-	-	-	-
	Items That will be reclassified into Profit or loss	-	-	-	-
<b>9</b>	<b>Total Comprehensive income/ (Loss) for the period</b>	<b>(54.84)</b>	<b>(64.49)</b>	<b>1,08,969.84</b>	<b>(12,231.79)</b>
<b>10</b>	<b>Paid-up equity share capital (Face Value of Rs. 10 each)</b>	4,160.37	4,160.37	4,160.37	37,206.71
<b>11</b>	<b>Reserves (excluding Revaluation Reserve)</b>	(1,49,216.15)	(1,49,216.15)	(1,49,216.15)	(1,36,984.36)
<b>12</b>	<b>Earnings per share (of Rs. 10 (P.Y.10/- each)</b>				
	(not annualised for quarter and nine months ended )				
	(a) Basic (in Rs.)	(0.09)	(0.11)	179.77	(3.29)
	(b) Diluted(in Rs.)	(0.09)	(0.11)	179.77	(3.29)

## **Indosolar Limited**

**CIN: L18101DL2005PLC134879**

**Regd Office: C-12, Friends Colony (East), New Delhi – 110065, India**

### Notes

- 1 The above Financial Results of the Company have been reviewed by the Audit committee and approved by the Board of Directors at their respective meeting held on 13th February 2023
- 2 Pursuant to an application made by Corporation Bank, the Hon'ble National Company Law Tribunal, New Delhi Principal bench ("Adjudicating Authority"), vide its order dated April 12, 2019, had ordered the commencement of the corporate insolvency resolution ("CIR") process in respect of the Company under the provisions of the Insolvency and Bankruptcy Code, 2016 (the "Code").  
  
Pursuant to its order dated April 21, 2022 ("NCLT Order"), the Adjudicating Authority approved the resolution plan ("Approved Resolution Plan") submitted by Waaree Energies Limited ("Resolution Applicant") ("RA") for the takeover of the Company under Section 31 of the Insolvency and Bankruptcy Code, 2016 ("Code"). As per the terms of Section 31 of the Code, the Approved Resolution Plan shall be binding on the Company, its employees, members, creditors, guarantors and other stakeholders involved in the Resolution Plan.  
  
Pursuant to the Approved Resolution Plan, a management control was taken over by Resolution Applicant to manage the affairs of the Company and to maintain the Company as a going concern. Considering this the financial statements are being presented on a 'Going Concern Basis'.
- 3 Implementation of the Approved Resolution Plan (Plan) has commenced with effect from April 21, 2022 and the following steps have been completed as per the terms of the said Plan:  
  
**A** The pay-out on account of CIRP costs, worker dues, employees dues, other operational creditors and dues of the financial creditors as envisaged under the approved resolution plan has been effected;  
  
**B** Total plan outlay of Rs. 189.793 Crore would be deployed as under:-
  - (i) Payment to financial creditors - INR 90 crore (less any excess CIRP Cost, if any, in terms of resolution plan)
  - (ii) Payment towards CIRP cost, Amount due to Operational creditors, workmen and employees - INR 4.583 crore
  - (iii) Payment towards capital expenditure - INR 95.210 crore  
**C** The resolution plan provides for reduction of the issued, subscribed and paid-up capital of the Company from Rs. 3,72,06,71,160/- consisting of 37,20,67,116 equity shares of Rs. 10/- each to Rs. 1,60,36,910/- consisting of 16,03,691 equity shares of Rs. 10/- each by cancelling and extinguishing, in aggregate, 99% of the total issued, subscribed and paid-up equity share capital of the Public Shareholders of the Company and 100% of the total issued, subscribed and paid-up equity share capital of the erstwhile promoters of the Company. The Resolution plan also provides for allotment of 4,00,00,000 equity shares of face value of Rs. 10 to the Resolution Applicant. The Company has accordgly allotted shares to the Resolution Applicant. The corporate actions of capital reduction, extinguishment of erstwhile promoter shares and allotment of shares are in porcess. The Company's application for recommencement of trading in shares is pending before NSE and BSE.
- 4 During the quarter the previous auditor had resigned which resulted into causal vacancy. The Board subsequently appointed M/s. SGCO & CO as statutory auditors of the Company at the meeting of Board held on November 14, 2022 . As per sec 139 (8) of the Companies Act, 2013, if such casual vacancy is as a result of the resignation of an auditor, such appointment shall also be approved by the company at a general meeting convened within three months of the recommendation of the Board. However till date such appointment has not been made in the shareholders meeting. The Company had received extension of time to conduct its Annual General Meeting (AGM) for the financial year ended on March 31, 2022 (i.e. 2021-2022). The said extension expired on December 30, 2022, before which the Company required to conduct its AGM. However due to delay in approval of recommencement/listing approval, the Company could not hold annual general meeting and further approve the appointment of statutory auditor.
- 5 The Deferred tax asset as on December 31, 2022 on business losses/depreciation under the tax laws and on other timing differences have not been recognised in the absence of virtual certainty supported by convincing evidence that the company will have taxable profits in the future.
- 6 Considering the nature of its business activities and related risks and returns ,the Company had at the time of transition to IndAS ,determined that it operating segment namely 'Manufacturing of Solar Cells' which constitutes a reportable segment in context of Ind SA 108 on 'Operating Segments'. There has been no development during the quarter necessitating any changes in Operating Segment.
- 7 The Statement includes comparative figures for the Company for the quarter ended September 30, 2022, which have been reviewed by the predecessor firm of statutory auditors vide its report dated November 14, 2022, in which the predecessor auditor has expressed unmodified conclusion.

## Indosolar Limited

CIN: L18101DL2005PLC134879

Regd Office: C-12, Friends Colony (East), New Delhi – 110065, India

8 Exceptional Item on account of (gains)/Loss recognized in accordance with the approved resolution plan comprises of :-

Particulars	Amount (Rs. In lakhs)
Extinguishment of Operational Creditors (including the Central Govt, State Govt or Local authority) as per the terms of approved Resolution Plan	(8,943.63)
Write back of non-assignable loans of financial creditors	(1,03,786.90)
Extinguishment of Other Current and Non Current Liability	(1,142.28)
Current Assets Written Off	0.53
Property Plant and Equipment Written off	4,715.17
<b>Total</b>	<b>(1,09,157.11)</b>

9 Previous year quarter / nine month period ended figures has not been furnished as the Company was under the corporate Insolvency resolution (CIR) process in terms of Insolvency and Bankruptcy Code ,2016 ,vide an order dated April 12, 2019 of Hon'ble National Company Law Appellate Tribunal, New Delhi (Adjudicating Authority) . Hence the results was not submitted during that respective period.

**For IndoSolar Limited**

HITESH  
CHIMANLA  
L DOSHI

Digitally signed by  
HITESH CHIMANLAL  
DOSHI  
Date: 2023.02.13  
19:59:06 +05'30'

**Place: Mumbai**

**Date : 13th February 2023**

**Hitesh C. Doshi**

**DIN: 00293668**

**Director**