

February 20, 2026

To,
National Stock Exchange of India Limited
Exchange Plaza'. C-1, Block G,
Bandra Kurla Complex, Bandra (E), Mumbai - 400 051
Company Symbol: **WAAREEINDO**

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001
Script Code: **533257**
ISIN: **INE866K01023**

Subject Declaration of voting results of Postal Ballot and Scrutinizer Report under Regulation 44(3) and 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Ma'am/Sir,

This is reference to our letter dated January 21, 2026, thereby submitting the notice of postal ballot for seeking approval of the members for the resolution(s) as set out in the said notice. The remote e-voting process was concluded on Friday, February 20, 2026, at 05.00 P.M., post which the scrutinizer has submitted his report on results of the postal ballot on Friday, February 20, 2026, in respect of the following business:-

Resolution	Type of Resolution
Appointment of Dr. Jignesh Devchandbhai Rathod (Din: 11121448) As Director (Non-Executive, Non-Independent).	Ordinary Resolution
Shifting of Registered Office of the Company from National Capital Territory of Delhi to The State of Maharashtra And Consequential Amendment to the Memorandum of Association of the Company.	Special Resolution

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the resolution as proposed in the Postal Ballot Notice dated January 16, 2026, has been passed by the shareholders by remote e-voting process with requisite majority, on Friday, February 20, 2026 (last date of remote e-voting).

Also, find enclosed the Scrutinizer Report issued by Puneet Motwani & Associates through its proprietor, Mr. Puneet Motwani, Practicing Company Secretaries.

The above information will be made available on the website of the Company www.waaree.com and on the website of the e-voting agency i.e. MUFG Intime India Private Limited at <https://instavote.linkintime.co.in>
The said scrutinizer report will also be uploaded to the website of the Company at www.indosolar.co.in

Kindly take the same on record.

Thanking You,

For Indosolar Limited

Akalpita Patel
Company Secretary and Compliance Officer
A40528

Indosolar Limited

Registered Office:

Unit No. 301, 3rd floor, Building 02, Southern Park", Saket, New Delhi-110017. Tel : +91-120-4762500

Factory:

3C/1eco Tech -11, Udyog Vihar, Greater Noida – 201306, Uttar Pradesh, India | CIN: L18101DL2005PLC134879



PUNEET MOTWANI & ASSOCIATES

Firm Of Practicing Company Secretary
Contact: +91 9892190679 | E-mail ID: cspuneet5@gmail.com

Date: 20th February, 2026

Report of Scrutinizer for Voting on Postal Ballot through remote e-voting

To,
Mr. Hitesh Chimanlal Doshi
The Chairman & Managing Director
Indosolar Limited,
301, 3rd Floor, Building 02,
Southern Park, Saket,
New Delhi- 110017

Dear Sir,

Scrutinizer's Report on voting through remote e-voting for Postal Ballot conducted by Indosolar Limited ("the Company") in terms of Sections 108 and 110 of the Companies Act, 2013 (the "Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014.

- A. In accordance with Sections 108 and 110 of the Act, read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, I, Puneet Motwani (Membership No. A38530), Proprietor of M/s. Puneet Motwani & Associates LLP, have been appointed as Scrutinizer by the Board of Directors of the Company at their meeting held on 16th January, 2026 for scrutinizing the Postal Ballot voting conducted by way of remote e-voting process in respect of the resolutions as set out in the Postal Ballot Notice dated January 16, 2026 ("Notice").
- B. Member's approvals were sought for following special business:
- i. Appointment of Dr. Jignesh Devchandbhai Rathod (DIN: 11121448) as Director (Non-Executive, Non - Independent);
 - ii. Shifting of Registered Office of the Company from National Capital Territory of Delhi to the State of Maharashtra and consequential amendment to the Memorandum of Association of the Company
- C. Pursuant to Sections 108 and 110 of the Act and Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, and General Circular No. 03/2025 dated September 22, 2025 and other relevant Circulars issued by the Ministry of Corporate Affairs ('MCA') from time to time ("MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Secretarial Standard – 2 on General Meetings issued by the Institute of Company Secretaries of India, and other applicable laws and regulations (including any statutory modification(s) and/or re-enactment(s) thereof for the time being in force), the resolutions as set out in the Notice was placed for approval of the members of the Company through



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remote e-voting only. The Company has confirmed that the electronic copy of the Notice and Explanatory Statement along with the process of remote e-voting in terms of the MCA Circulars were sent to the members on Thursday, January 22, 2026 whose e-mail addresses were registered with the Company/Depositories and whose names appeared in the Register of Members of the Company or Register of Beneficial Owners maintained by the Depositories as on Friday, January 16, 2026.

- D. The Company had appointed MUFG Intime India Private Limited (“RTA”) its Registrar and Transfer Agent as the agency for providing remote e-voting facility to the members of the Company.
- E. Members were required to communicate their assent or dissent only through remote e-voting system in terms of the MCA Circulars.
- F. Pursuant to Rule 20 of the Companies (Management and Administration) Rules 2014, as amended, the Company had published the Newspaper advertisements in “Financial Express” (English) and in “Janasatta” (Hindi edition) on Thursday, January 22, 2026.
- G. The remote e-voting period commenced on Thursday, January 22, 2026 from 10:00 a.m. (IST) and ended on Friday, February 20, 2026 at 05:00 p.m. (IST).
- H. Accordingly, the votes cast through remote e-voting were taken into account and at the end of the remote e-voting period, on Friday, February 20, 2026, at 05:00 p.m. (IST), the remote e-voting module was thereafter disabled for voting by Scrutiniser. The remote e-voting summary statement was thereafter downloaded from e-voting website of RTA i.e. <https://instavote.linkintime.co.in>
- I. The register, in accordance with Rules 20(4)(xiv) and 22(10) of the Companies (Management and Administration) Rules, 2014, has been maintained electronically to record the assent or dissent received, mentioning the particulars of name, address, folio number or DP ID Client ID of the members, number of shares held by them and nominal value of such shares. There were no shares with differential voting rights in the Company, hence there is no requirement of maintaining the list of shares with differential voting rights.
- J. On the basis of the votes exercised by the Members of the Company through remote e-Voting facility, I have issued this Scrutinizer’s Report dated Friday, February 20, 2026 to the Company.



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Result of the Postal Ballot through remote e-voting are as under:

Resolution Item No. 1 – Ordinary Resolution:

Appointment of Dr. Jignesh Devchandbhai Rathod (DIN: 11121448) as a Director (Non – Executive, Non – Independent)

Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$
Promoter and Promoter Group	Remote e-voting through Postal Ballot	31173505	31173505	100.0000	31173505	0	100.0000	0.0000
Public Institutions		250559	4565	1.8219	4565	0	100.0000	0.0000
Public Non-Institutions		10179627	95277	0.9360	87214	8063	91.5373	8.4627
Total		41603691	31273347	75.1696	31265284	8063	99.9742	0.0258



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Resolution Item No. 2 – Special Resolution:

Shifting of Registered Office of the Company from National Capital Territory of Delhi to the State of Maharashtra and consequential amendment to the Memorandum of Association of the Company

Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\}*100$	[4]	[5]	$[6]=\{[4]/[2]\}*100$	$[7]=\{[5]/[2]\}*100$
Promoter and Promoter Group	Remote e-voting through Postal Ballot	31173505	31173505	100.0000	31173505	0	100.0000	0.0000
Public Institutions		250559	4565	1.8219	4565	0	100.0000	0.0000
Public Non-Institutions		10179627	95338	0.9366	87015	8323	91.2700	8.7300
Total		41603691	31273408	75.1698	31265085	8323	99.9734	0.0266



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It is to be noted that:

1. The votes cast does not include abstained votes and invalid votes.
2. The aforesaid resolutions were passed by the members of the Company with requisite majority.
3. Voting rights of Foreign Portfolio Investors, if any, who have not submitted additional disclosures by the end of the prescribed period as notified by SEBI Circular No. SEBI/HO/AFD/AFD-PoD-2/CIR/P/2023/148 dated August 24, 2023 (subsumed as a part of the SEBI Master Circular No. SEBI/HO/AFD/AFD-PoD-2/P/CIR/2024/70 dated May 30, 2024) have been restricted as provided in the said Circular.

Thanking you,

Yours Truly,

For Puneet Motwani & Associates
Firm of Practicing Company Secretary
ICSI UIN: S2024MH994100
Peer Review Cert. No.: 6192/2024

PUNEET
ASHOK
MOTWANI

Digitally signed by
PUNEET ASHOK
MOTWANI
Date: 2026.02.20
18:40:29 +05'30'

Mr. Puneet Motwani
Proprietor
COP: 27593
Membership No.: A38530
UDIN: A038530G003970920
Date: February 20, 2026
Place: Mumbai

For Indosolar Limited

HITESH
CHIMANLAL
DOSHI

Digitally signed
by HITESH
CHIMANLAL
DOSHI

Hitesh Chimanlal Doshi
Chairman & Managing Director
DIN: 00293668
Date: February 20, 2026
Place: Mumbai