INDO RAMA

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January 30, 2013

THRU.: COURIER

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra - Kurla Complex,
Bandra (E)
Mumbai -400 051.
Fax: 022-2659 8237 / 8238 / 8347 / 8348

Bombay Stock Exchange Limited
Floor 25,
P.J. Towers,
Dalal Street,
Mumbai - 400 001.
Fax: 022-22722041 / 2061

Press Release

Dear Sir,

Please find enclosed Press Release given in media by Indo Rama Synthetics (India) Limited, on January 30, 2013.

This is for you kind information and record.

Thanking you.

Yours faithfully,
for **Indo Rama Synthetics (India) Limited**

Jayant Sood
VP (Corp. HR) & Company Secretary

Encl.: As above.

INDO RAMA
Synthetics (India) Limited

Press Release ***For immediate dissemination***

Indo Rama Synthetics reports financial results for the Quarter ended December 31, 2012

Editor's Synopsis

Q3FY2013 Results (all comparisons with Q3FY2012)

- Revenues at Rs. 703.52 crore Vis-à-vis Rs. 768.64 crore
- PAT at Rs 1.83 crore Vis-à-vis Loss of Rs. 32.11 crore
- EBIDTA at Rs. 52.03 crore Vis-à-vis Rs 12.12 crore

9MFY2013 results (all comparisons with 9MFY2012)

- Revenues at Rs. 2203.31 crore Vis-à-vis Rs. 2176.02 crore
- PAT at Rs 79.32 crore Vis-à-vis Loss of Rs. 3.51 crore
- EBIDTA at Rs. 221 crore Vis-à-vis Rs 149.16 crore

Gurgaon, January 30, 2013: Indo Rama Synthetics (India) Limited, India's largest dedicated polyester manufacturer, today announced its un-audited financial results for the third quarter and Nine Months ended December 31, 2012.

For the quarter ended December 31, 2012, the net sales stood at Rs. 703.52 crore as compared to Rs. 768.84 crore for the corresponding quarter in the previous year. PAT has turned positive to 1.83 Crore from a negative PAT of Rs 32.11 Crore for the corresponding quarter in the previous year. EBITDA grew to Rs. 52.03 crores as compared to Rs. 12.12 crores in Q3FY12.

For the 9 months ended December 31, 2012, the net sales stood at Rs. 2203.31 crore as compared to Rs. 2176.02 crore for the corresponding period in the previous year. EBITDA grew to Rs. 221 crores compared to Rs. 149.16 crores in 9MFY12. PAT increased to Rs 79.32 crore as compared to Loss of Rs. 3.51 crore for the corresponding period in the previous year. EPS stood at Rs. 5.22 as on 31st December 2012 Vis-à-vis negative EPS of Rs. 0.23 for the corresponding period end last year.

Commenting on the Company's performance, Mr. O P Lohia, Chairman and Managing Director, Indo Rama Synthetics (India) Limited said, *"In spite of slowdown in global trade and inflationary pressure in domestic market, the company has been able to withstand the same and been able to deliver better profitability* Vis-à-vis corresponding period last year. *There are lots of initiatives the company has taken to enhance operational efficiency in the current financial year to ensure sustainable growth year on year. The payoff from our cost optimization projects and improvement in overall economic environment should help us deliver better performance in the coming quarters".*

For Further Information, Please Contact,

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