

IRSL:STEXCH:2013-14:
12th February 2014

THRU.: COURIER

National Stock Exchange of India Limited
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Bandra - Kurla Complex,
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BSE Limited
Floor 25,
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Dalal Street,
Mumbai - 400 001.
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Press Release

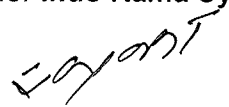
Dear Sir,

Please find enclosed Press Release given in media by Indo Rama Synthetics (India) Limited, on 12th February 2014.

This is for your information please.

Thanking you.

Yours faithfully,
for **Indo Rama Synthetics (India) Limited**


Jayant K Sood
Head-Corporate & Company Secretary

Encl.: As above.

INDO RAMA

Synthetics (India) Limited

Press Release

For immediate dissemination

Indo Rama Synthetics (India) Ltd. reports financial results for the quarter ended on December 31, 2013

Editor's Synopsis

Q3FY14 Results (all comparisons with Q3FY13)

- Net Revenues at Rs 590.21 crore vis-à-vis Rs 703.52 crore
- EBIDTA at Rs 159.86 crore vis-à-vis Rs 52.03 crore
- PAT at Rs 97.38 crore vis-à-vis Rs 1.83 crore

9MFY14 Results (all comparisons with 9MFY13)

- Net Revenues at Rs 1935.66 crore vis-à-vis Rs 2203.31 crore
- EBIDTA at Rs 88.70 crore vis-à-vis Rs 221 crore
- PAT at Rs 5.99 crore vis-à-vis Rs 79.32 crore

Gurgaon, February 12, 2014: Indo Rama Synthetics (India) Limited, India's largest dedicated polyester manufacturer, today announced its un-audited results for the Quarter and Nine Months ended December 31, 2013.

For the quarter ended December 31, 2013, Net Revenues stood at Rs 590.21 crore as against Rs 703.52 crore in Q3 of previous year. EBIDTA increased to Rs 159.86 crore as compared to Rs 52.03 crore in the same period last year. The company recorded profit after tax of Rs 97.38 crore in the quarter as compared to Rs 1.83 crore in Q3 of the previous year.

For the Nine Months ended December 31, 2013, the company delivered net revenue of Rs 1935.66 crore, as compared to Rs 2203.31 crore in same period of previous year. EBIDTA stood at Rs 88.70 crore as compared to Rs 221 crore last year. The profit after tax was Rs 5.99 crore as compared to profit of Rs 79.32 crore during the same period of previous year.

Commenting on the Company's performance, Mr. O. P. Lohia, Chairman & Managing Director, Indo Rama Synthetics (India) Ltd. said, "Presently the Indian economy is facing a slowdown, which is impacting the demand in all sectors. It is also affecting the demand of Man Made Textile in the domestic market. We are hopeful that the economy will recover from here. Going forward, the textile sector is showing good results in last few quarters, which is because of exports are showing good response specifically in the cotton industry, where cotton yarn is showing good export demand. I hope that going forward from here; Man Made Textile sector will also start showing better demand as seen in the cotton segment, as rupee depreciation is helping the textile industry to be more competitive. With demand going up both in the domestic and international market, we are hopeful that we will be able to utilise higher production capacity in the coming quarters"

About Indo Rama Synthetics (India) Ltd.

Indo Rama Synthetics (India) Ltd. is India's largest dedicated polyester manufacturer with an Integrated Manufacturing Complex in Butibori near Nagpur in Maharashtra, with production capacity of 6,10,050 tonnes per annum of Polyester Staple Fibre, Filament Yarn, Draw Texturized Yarn, Fully Drawn Yarn and Textile grade Chips.

For more information please visit www.indoramaindia.com

For further Information, please contact:

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