

IRSL: STEXCH:2025-26:
31st January 2026

Corporate Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051.
Thru.: **NEAPS**
Stock Code NSE: **INDORAMA**

Corporate Relations Department
BSE Limited
Floor 25, P. J. Towers,
Dalal Street,
Mumbai - 400 001.
Thru.: **BSE Listing Centre**
Stock Code BSE: **500207**

ISIN: INE156A01020

Sub.: Outcome of Meeting of Board of Directors held on 31st January 2026

Dear Sir/Madam,

In continuation to our earlier letter dated 23rd January 2026 and in terms of provisions of Regulation 30 (read with Part A of Schedule III) and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (SEBI Listing Regulations), this is to inform that the Board of Directors, at its Meeting held today, i.e., 31st January 2026, has interalia taken the following decisions:

- a) Approved Un-audited Standalone and Consolidated Financial Results of the Company prepared as per Indian Accounting Standard (Ind AS), for the third quarter and nine months ended 31st December 2025;
- b) Noted the Limited Review Reports with unmodified opinion(s) in respect of both the above mentioned Standalone and Consolidated Financial Results, as submitted by the Statutory Auditors of the Company;

The copies of Un-audited Standalone and Consolidated Financial Results of the Company, for the third quarter and nine months ended 31st December 2025 along with Limited Review Reports are enclosed.

- c) In accordance with Regulation 47(1)(b) of SEBI (LODR) Regulations, 2015, the Company would be publishing Extract of Standalone and Consolidated Un-audited Financial Results for the third quarter and nine months ended 31st December 2025. It is also being published on the website of the Company at www.indoramaindia.com;
- d) Press Release; copy attached.
- e) Acceptance of resignation of Mr. Dilip Kumar Agarwal (DIN 03487162) from the office of Non-Executive Non-Independent Director of the Company, with effect from 31st January 2026;



INDO RAMA SYNTHETICS (INDIA) LTD.

- f) Acceptance of resignation of Mr. Sanjay Thapliyal (DIN 08294006) from the office of Whole-time Director of the Company, with effect from 31st January 2026;
- g) Appointment of Mr. Vipin Kumar (DIN 07355025) as an Additional Director in the category of Non-Executive Non-Independent Director of the Company with effect from 31st January 2026;
- h) Appointment of Mr. Sanjay Gupta (DIN 11471106) as an Additional Director in the category of Executive Director of the Company with effect from 31st January 2026;
- i) Pursuant to the Regulation 30(5) of SEBI (LODR) Regulations, 2015, the Board has authorised the following KMPs of the Company severally to disseminate the material events or information to Stock Exchanges. The contact details are as follows:

Sl. No.	Name	Designation	Address, Telephone Nos. and Email IDs
01	Mr. Sanjay Gupta	Whole-time Director	A-31, MIDC Industrial Area, Butibori, Nagpur-441122, Maharashtra Tel.: 07104-663000 sanjay.gupta@indorama-ind.com
02	Mr. Umesh Kumar Agrawal	Chief Commercial and Financial Officer	Plot No. 53 & 54, Delhi Press Building, Second Floor, Phase-IV, Udyog Vihar, Gurugram-122015, Haryana Tel.: 0124-4997000 umesh.agrawal@indorama-ind.com
03	Mr. Ashok Yadav	Company Secretary and Compliance Officer	Plot No. 53 & 54, Delhi Press Building, Second Floor, Phase-IV, Udyog Vihar, Gurugram-122015, Haryana Tel.: 0124-4997000 ashok.yadav@indorama-ind.com

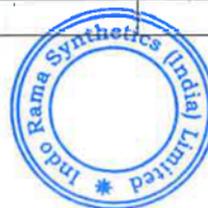
j) Approval of re-constitution of Committees of the Board of Directors:

Consequent to changes in the composition of the Board of Directors of the Company, the Board of Directors have approved the re-constitution of the following committees of the Board of Directors with effect from 31st January 2026, as under:

(1) Audit Committee:

Pursuant to Section 177 of the Companies Act, 2013 read with Regulation 18 of the Listing Regulations, the Board of Directors have re-constituted the Audit Committee as under:

Sl. No.	Name of the Member	Designation in the Committee
01	Mr. Dhanendra Kumar, Independent Director	Chairman
02	Mr. Dharmpal Agarwal, Independent Director	Member
03	Mr. Ravi Capoor, Independent Director	Member
04	Ms. Neeru Abrol, Independent Director (Woman)	Member
05	Mr. Vishal Lohia, Executive Director	Member
06	Mr. Sanjay Gupta, Whole Time Director	Member



(2) Nomination and Remuneration Committee:

Pursuant to Section 178 of the Companies Act, 2013 read with Regulation 19 of the Listing Regulations, the Board of Directors has re-constituted the Nomination and Remuneration Committee of the Board of Directors as under:

Sl. No.	Name of the Member	Designation in the Committee
01	Mr. Dharmpal Agarwal, Independent Director	Chairman
02	Mr. Dhanendra Kumar, Independent Director	Member
03	Mr. Ravi Capoor, Independent Director	Member
06	Mr. Vipin Jain, Non-executive Non-Independent Director	Member

(3) Stakeholders and Relationship Committee:

Pursuant to Section 178 of the Companies Act, 2013 read with Regulation 20 of the Listing Regulations, the Board of Directors has re-constituted the Stakeholders and Relationship Committee as under:

Sl. No.	Name of the Member	Designation in the Committee
01	Mr. Dhanendra Kumar, Independent Director	Chairman
02	Mr. Om Prakash Lohia, Executive Director	Member
03	Mr. Vishal Lohia, Executive Director	Member
04	Mr. Sanjay Gupta, Whole Time Director	Member
05	Mr. Vipin Kumar, Non-executive Non-Independent Director	Member

(4) CSR Committee:

Pursuant to Section 135 of the Companies Act, 2013, the Board of Directors has re-constituted the CSR Committee as under:

Sl. No.	Name of the Member	Designation in the Committee
01	Mr. Om Prakash Lohia, Executive Director	Chairman
02	Mr. Vishal Lohia, Executive Director	Member
03	Mr. Sanjay Gupta, Whole Time Director	Member
04	Mr. Vipin Kumar, Non-executive Non-Independent Director	Member
05	Mr. Ravi Capoor, Independent Director	Member

(5) Risk Management Committee:

Pursuant to Regulation 21 of the Listing Regulations, the Board of Directors has reconstituted the Risk Management Committee as under:

Sl. No.	Name of the Member	Designation in the Committee
01	Mr. Om Prakash Lohia, Executive Director	Chairman
02	Mr. Vishal Lohia, Executive Director	Member
03	Mr. Sanjay Gupta, Whole Time Director	Member
04	Mr. Vipin Kumar, Non-executive Non-Independent Director	Member
05	Mr. Dharmpal Agarwal, Independent Director	Member



- k) Re-constituted the Committee of Policy on Prevention of Sexual Harassment (POSH) of the Company as approved by the Board. It is also being uploaded on the website of the Company at www.indoramaindia.com; and
- l) Modified Policy on Code of Practices and Procedures of the Company, as per SEBI (Prohibition of Insider Trading) Regulations, 2015 as approved by the Board. It is also being uploaded on the website of the Company at www.indoramaindia.com;

Details as required under Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/ P/0155 dated November 11, 2024 are enclosed herewith as Annexure A, B, C & D. Above details is also being uploaded on the website of the Company at www.indoramaindia.com

The meeting of the Board of Directors commenced at 12:40 PM IST and concluded at 6:10 PM IST.

You are requested to take the same on record.

Thanking you,

Yours faithfully,
for **Indo Rama Synthetics (India) Limited**

Ashok Yadav
Company Secretary and Compliance Officer
ACS: 14223



Encl.: As above

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of Indo Rama Synthetics (India) Limited Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

**To The Board of Directors of
Indo Rama Synthetics (India) Limited**

Review Report on the Unaudited Standalone Financial Results

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Indo Rama Synthetics (India) Limited** (the "Company") for the quarter ended December 31, 2025 and year to date from April 01, 2025 to December 31, 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34, "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143 (10) of the Companies Act 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



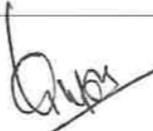
SS KOTHARI MEHTA
& CO. LLP
CHARTERED ACCOUNTANTS

5. Other Matters

The limited review of the unaudited standalone financial results for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024, and audit of the standalone financial statements for the year ended March 31, 2025, were carried out by the preceding auditor and had submitted unmodified review report dated February 07, 2025, and an unmodified audit report dated May 13, 2025, respectively.

Our conclusion on the Statement is not modified in respect of the above matters.

For S S Kothari Mehta & Co. LLP
Chartered Accountants
Firm Registration Number: 000756N/N500441




Vijay Kumar

Partner

Membership Number: 092671

UDIN: 26092671TCUSJJ5125

Place: Raipur, Chhattisgarh

Date: January 31, 2026

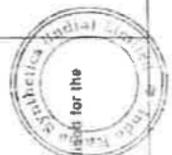
INDO RAMA SYNTHETICS (INDIA) LIMITED

Registered Office : A-31, MIDC Industrial Area, Bulburi-441122, District Nagpur, Maharashtra
 Corporate Office : Plot No 53 & 54, Delhi Press Building, Phase-V, Udyog Vihar, Gurugram-122015, Haryana
 Tel : 07104-663000 / 01 Email: corp@indorama.ind.com Website: www.indoramaindia.com, CIN: L1724MH1969PLC166615

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2025

(₹ in crores, unless otherwise stated)

Sr. No.	Particulars	For the quarter ended				Year to date figures for the period ended		
		31 December 2025 (Unaudited)	30 September 25 (Unaudited)	31 December 2024 (Unaudited)	31 December 25 (Unaudited)	31 December 24 (Unaudited)	31 March 2025 (Audited)	
1	Revenue from operations	1,070.58	1,166.29	1,070.41	3,421.81	2,843.01	3,956.82	
2	Other income	11.02	3.64	4.00	19.39	10.18	33.12	
3	Total income (1+2)	1,081.60	1,169.93	1,074.41	3,441.20	2,853.19	3,989.94	
4	Expenses	845.11	938.30	867.72	2,662.09	2,314.80	3,204.06	
	(a) Cost of materials consumed	3.12	4.05	4.27	15.23	37.60	42.79	
	(b) Purchase of stock-in-trade	29.51	(23.30)	(31.95)	69.01	(59.58)	(72.88)	
	(c) Charges in inventories of finished goods, work-in-progress and stock-in-trade	25.44	30.93	21.65	88.27	83.28	111.76	
	(d) Employee benefits expense	118.53	148.75	145.22	403.69	379.52	516.57	
	(e) Other expenses							
	Total expenses before depreciation and amortisation expense, finance costs and foreign exchange fluctuation loss/gain	1,021.71	1,098.73	1,006.91	3,238.29	2,755.62	3,802.30	
5	Profit/(loss) from operations before depreciation and amortisation expense, finance costs and foreign exchange fluctuation loss/gain (3-4)	59.89	71.20	67.50	202.91	97.57	187.64	
6	Depreciation and amortisation expense	9.60	9.69	10.16	28.75	29.36	39.34	
7	Finance costs	31.71	28.74	32.37	83.87	92.65	127.62	
8	Foreign exchange fluctuation loss/(gain)	4.98	9.83	3.81	21.34	5.02	0.60	
9	Total expenses before tax (4+6+7+8)	1,068.00	1,146.89	1,053.25	3,372.25	2,882.65	3,969.86	
10	Profit before exceptional items and tax (3-9)	13.60	23.04	21.16	68.95	(29.46)	20.08	
11	Exceptional items - Employee benefit expenses (Refer Note 4)	2.69			2.69			
12	Profit/(loss) before tax (10-11)	10.91	23.04	21.16	66.26	(29.46)	20.08	
13	Tax expense							
	Deferred tax (credit)/expense							
14	Net profit/(loss) for the period (12-13)	10.91	23.04	21.16	66.26	(29.46)	20.08	
15	Other comprehensive income	2.49	23.04	0.11	2.48	0.11	(1.34)	
	(i) Items that will not be reclassified to profit or loss							
	(ii) Income tax relating to items that will not be reclassified to profit or loss							
16	Total comprehensive income for the period (14+15)	13.40	23.04	21.27	68.75	(29.35)	16.74	
17	Paid-up equity share capital (face value of ₹ 10 each)	261.11	261.11	261.11	261.11	261.11	261.11	
18	Other equity							
19	Earnings/(loss) per share (face value of ₹ 10 each) (not annualised for the quarters)	0.42	0.88	0.81	2.55	(1.12)	0.77	
	(a) Basic (in ₹)	0.42	0.88	0.81	2.55	(1.12)	0.77	
	(b) Diluted (in ₹)	0.42	0.88	0.81	2.55	(1.12)	0.77	



INDO RAMA SYNTHETICS (INDIA) LIMITED

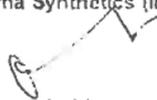
Notes to the statement of standalone unaudited financial results for the quarter and nine months ended 31 December 2025:

- 1 The standalone financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (as amended).
- 2 The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 31 January 2026. Statutory auditors have carried out a limited review of these results.
- 3 The Company's primary business segment is reflected based on principal business activities carried on by the Company. As per Indian Accounting Standard 108, Operating Segments, as notified under the Companies (Indian Accounting Standards) Rules, 2015, the Company operates in one reportable segment i.e. manufacturing and trading of polyester goods.
- 4 The Government of India has consolidated multiple existing labour legislations into a unified framework comprising four labour codes collectively referred as the "New Labour Codes". The corresponding rules under these codes are yet to be notified by the state and central authorities. The company has assessed and disclosed the incremental impact of these changes on the basis of guidance provided by the Institute of Chartered Accountants of India. Considering that the nature of impact is regulatory driven and non-recurring in nature, the company has presented such incremental impact of Rs 2.69 Crores as 'Exceptional item' for the quarter and nine months ended December 31, 2025. The company continues to monitor the finalization of Central/ State rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such development as and when needed.
- 5 For more details on results, visit Investor Relations section of our website at www.indoramaindia.com and financial results under corporate section of www.nseindia.com and www.bseindia.com.

Place: Gurugram
Date: 31 January 2026



For and on behalf of the Board of Directors of
Indo Rama Synthetics (India) Limited


Om Prakash Mishra

Chairman and Managing Director
(Director Identification No : 00206807)



SS KOTHARI MEHTA
& CO. LLP
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Consolidated Financial Results of Indo Rama Synthetics (India) Limited Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

**To The Board of Directors of
Indo Rama Synthetics (India) Limited**

Review Report on the Unaudited Consolidated Financial Results

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **Indo Rama Synthetics (India) Limited** (hereinafter referred to as the "Holding Company"), its subsidiary (Holding Company and its subsidiary together referred to as "the Group") for the quarter ended December 31, 2025 and year to date from April 01, 2025 to December 31, 2025 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended, read with the relevant rules thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Holding Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the financial results of the following entities:

- (i) **Holding Company**
Indo Rama Synthetics (India) Limited



SS KOTHARI MEHTA
& CO. LLP
CHARTERED ACCOUNTANTS

(ii) Subsidiaries

Indorama Ventures Yarns Private Limited
Indorama Yarns Private Limited
Indorama Sustainable Polymers (India) Private Limited
Indorama Sustainable Polyester Yarns Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the other matters referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Other Matters:

The limited review of the unaudited consolidated financial results for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024, and audit of the consolidated financial statements for the year ended March 31, 2025, were carried out by the preceding auditor and had submitted unmodified review report dated February 07, 2025, and an unmodified audit report dated May 13, 2025, respectively.

Our conclusion on the Statement is not modified in respect of the above matters.

For **SS Kothari Mehta & Co. LLP**
Chartered Accountants
Firm Registration Number: 000756N/N500441





Vijay Kumar
Partner

Membership Number: 092671

UDIN: 26092671EPMTX03425

Place: Raipur, Chhattisgarh
Date: January 31, 2026

INDO RAMA SYNTHETICS (INDIA) LIMITED
 Registered Office : A-31, MIDC, Industrial Area, Bulburi-441122, District Nagpur, Maharashtra
 Corporate Office : Plot No 53 & 54, Delhi Press Building, Phase-V, Udyog Vihar, Gurugram-122015, Haryana
 Tel : 07114-663000 ; 01 Email: corp@indorama-ind.com, Website: www.indorama-ind.com, CIN: L17124MH19066PLC166615
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2025

(₹ in crores, unless otherwise stated)

Sr No	Particulars	For the quarter ended				Year to date figures for the period ended	
		31 December 2025	30 September 2025	31 December 2024	31 December 2025	31 December 2024	31 March 2025
1	Revenue from operations	1,182.05	1,220.64	1,165.63	3,708.40	3,060.46	4,258.93
2	Other income	9.12	1.71	2.47	13.68	6.27	29.03
3	Total income (1+2)	1,191.17	1,222.35	1,168.10	3,722.08	3,066.73	4,287.96
4	Expenses	864.35	931.31	864.84	2,688.37	2,313.45	3,212.19
	(a) Cost of materials consumed	1.93	78.76	73.43	163.09	174.92	214.51
	(b) Purchase of stock-in-trade	87.88	(89.94)	(42.92)	83.35	(67.55)	(70.48)
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	26.94	32.38	23.24	92.73	88.47	118.42
	(d) Employee benefits expense	145.36	169.46	179.35	479.18	449.62	605.33
	(e) Other expenses	1,126.45	1,141.97	1,097.94	3,476.72	2,558.91	4,079.97
5	Total expenses before depreciation and amortisation expense, finance costs and foreign exchange fluctuation loss/(gain)	84.71	80.38	70.16	245.36	107.82	207.99
6	Profit/(loss) from operations before depreciation and amortisation expense, finance costs and foreign exchange fluctuation loss/(gain) (3-4)	12.00	11.98	12.57	35.91	35.86	48.19
7	Depreciation and amortisation expense	36.09	33.57	39.56	98.69	115.65	157.24
8	Finance costs	5.14	10.28	4.44	21.98	5.98	1.16
9	Foreign exchange fluctuation loss/(gain)	1,179.69	1,197.80	1,154.51	3,633.30	3,116.40	4,286.56
10	Total expenses before tax (4+6+7+8)	11.48	24.55	13.59	88.78	(49.67)	1.40
11	Profit before exceptional items and tax (3-9)	2.70	24.55	13.59	2.70	(49.67)	1.40
12	Exceptional item - Employee benefit expenses (Refer note 3)	8.78	24.55	13.59	86.08	(49.67)	1.40
13	Profit/(loss) before tax (10-11)	8.78	24.55	13.59	86.08	(49.67)	1.40
14	Tax expense						
15	Deferred tax (credit)/expense	8.78	24.55	13.59	86.08	(49.67)	1.40
16	Net profit/(loss) for the period (12-13)	2.52	2.52	0.17	2.52	0.17	(1.29)
17	Other comprehensive income	11.30	24.55	13.76	88.60	(49.50)	0.11
18	Total comprehensive income for the period (14+15)	261.11	261.11	261.11	261.11	261.11	261.11
19	Other equity	0.34	0.94	0.53	3.30	(1.90)	0.05
20	Earnings per share (face value of ₹ 10 each) (not annualised for 10 quarters)	0.34	0.94	0.53	3.30	(1.90)	0.05
	(a) Basic (in ₹)	0.34	0.94	0.53	3.30	(1.90)	0.05
	(b) Diluted (in ₹)						



INDO RAMA SYNTHETICS (INDIA) LIMITED

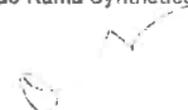
Notes to the statement of consolidated unaudited financial results for the quarter and nine months ended 31 December 2025:

1. The consolidated financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 as amended
2. The above consolidated financial results of Indo Rama Synthetics (India) Limited ("the Company" or "the Holding Company") and its subsidiaries (collectively known as "the Group") are prepared in accordance with the requirements of the Indian Accounting Standard ("Ind AS") 110 "Consolidated Financial Statements". The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of Indo Rama Synthetics (India) Limited in their respective meetings held on 31 January 2026. The statutory auditors of the Holding Company have carried out a limited review of these results
3. The Government of India has consolidated multiple existing labour legislations into a unified framework comprising four labour codes collectively referred as the "New Labour Codes". The corresponding rules under these codes are yet to be notified by the state and central authorities. ~~The group has assessed and disclosed the incremental impact of these changes on the basis of guidance provided by the Institute of Chartered Accountants of India. Considering that the nature of impact is regulatory driven and non-recurring in nature, the company has presented such incremental impact of Rs. 2 70 crores as 'Exceptional item' for the quarter and nine months ended December 31, 2025. The company continues to monitor the finalization of Central/ State rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such development as and when needed~~
4. The Group's primary business segment is reflected based on principal business activities carried on by the Group. As per Indian Accounting Standard 108, Operating Segments, as notified under the Companies (Indian Accounting Standards) Rules, 2015, the Group operates in one reportable segment i.e. manufacturing and trading of polyester goods
5. For more details on results, visit Investor Relations section of our website at www.indoramaindia.com and financial results under Corporate section of www.nseindia.com and www.bseindia.com.

Place: Gurugram
Date: 31 January 2026



For and on behalf of the Board of Directors of
Indo Rama Synthetics (India) Limited


Om Prakash Lohia

Chairman and Managing Director
(Director Identification No : 00206807)



INDO RAMA SYNTHETICS (INDIA) LIMITED

Press Release

Results: Q3 & Nine Months/FY26

A meeting of the Board of Directors of Indo Rama Synthetics (India) Limited was held today, 31st January 2026, to consider and approve the Un-audited Consolidated Financial Results for the Q3 & Nine Months/FY26.

Performance Highlights of the Company are: -

Consolidated Financials

Particulars	(₹ in Crore)				
	Q3 FY26	Q2 FY26	Q3 FY25	Nine Months FY26	Nine Months FY25
Total Income	1191.17	1222.35	1168.10	3722.08	3066.73
EBIDTA	64.71	80.38	70.16	245.36	107.82
Profit/(Loss) before Exceptional Item and Tax	11.48	24.55	13.59	88.78	(49.67)
Profit/(Loss) after Exceptional Item and before Tax	8.78	24.55	13.59	86.08	(49.67)
Profit/(Loss) After Tax	8.78	24.55	13.59	86.08	(49.67)
Total Comprehensive Income	11.30	24.55	13.76	88.60	(49.50)

- Total Income - for Q3/FY26 increased by 2% as against the corresponding period of FY25 and for nine months/FY26 increased by 21.37%, over the corresponding period in FY25.
- EBIDTA - Due to volatile market conditions in view of the withdrawal of QCO on Company's Fiber Products and Raw Material in November 2025 and short term impact thereof on product margins, EBIDTA for Q3/FY26 stood at ₹64.71 Crore and for nine months/FY26 ₹245.36 Crore as against ₹70.16 Crore and ₹107.82 Crore, respectively, for corresponding periods of FY25.
- Total Comprehensive Income - Profit for Q3 FY26 stood at ₹11.30 Crore and for nine months/FY26 at ₹ 88.60 Crore as against ₹ 13.76 Crore and ₹(49.50) Crore, respectively, for corresponding periods of FY25.

About Indo Rama Synthetics (India) Limited

Indo Rama Synthetics (India) Limited is India's one of the major dedicated polyester manufacturers with an Integrated Manufacturing Complex in Butibori near Nagpur in Maharashtra, with production capacity of 6,72,000 tons per annum of Polyester Staple Fibre, Filament Yarn, Draw Texturized Yarn, Fully Drawn Yarn, Textile grade Chips and Pet Resin. For more information, please visit our Company website - www.indorama-ind.com

For further information, please contact:

Ashok Yadav
Corporate Communications Department
Indo Rama Synthetics (India) Limited
Tel: 0124-4997000
Email: corp@indorama-ind.com



ANNEXURE - A

DISCLOSURE REQUIRED PURSUANT TO REGULATION 30 OF THE LISTING REGULATIONS READ WITH PARA A OF PART A OF SCHEDULE III TO THE LISTING REGULATIONS AND SEBI MASTER CIRCULAR DATED 11TH NOVEMBER 2024:

Sl. No.	Particulars	Details
1.	Reason for change, viz. appointment, resignation, removal, death or otherwise;	Mr. Dilip Kumar Agarwal (DIN 03487162) has resigned from the office of Non-Executive Non-Independent Director of the Company, due to personal reasons. There is no other reason other than as mentioned herein above.
2.	Date of appointment/cessation (as applicable) & term of appointment;	With effect from 31 st January 2026
3.	Brief Profile (in case of appointment);	Not Applicable
4.	Disclosure of relationships between Directors (in case of appointment of Director);	Not Applicable
5.	Affirmation that the Director being appointed is not debarred from holding the office of Director by virtue of any SEBI's order or any such authority.	Not Applicable



27th January 2026

THE BOARD OF DIRECTORS
INDO RAMA SYNTHETICS (INDIA) LIMITED
A-31, MIDC INDUSTRIAL AREA
BUTIBORI, NAGPUR-441122
MAHARASHTRA

Sub: Resignation as Non-Executive Non-Independent Director of the Company

Dear Sir(s),

I, Dilip Kumar Agarwal, hereby give my resignation from the post of **Non-Executive Non-Independent Director** of the Company, Indo Rama Synthetics (India) Limited, with effect from 31st January 2026 due to personal reasons.

Kindly accept this resignation letter as Director of the Company including the Board Committees and relieve me of my duties accordingly. I confirm that there is no material reason other than mentioned above for my resignation.

I express my sincere gratitude to the Board of Directors for their continued support, co-operation, and guidance during my tenure as a director. I wish the Company continued growth and success in the future.

Kindly arrange to submit the necessary e-forms with Registrar of Companies, Mumbai, Maharashtra and acknowledge the receipt.

Thanking you,

Yours Sincerely,



Dilip Kumar Agarwal
Non-Executive Non-Independent Director
DIN: 03187162

ANNEXURE - B

DISCLOSURE REQUIRED PURSUANT TO REGULATION 30 OF THE LISTING REGULATIONS READ WITH PARA A OF PART A OF SCHEDULE III TO THE LISTING REGULATIONS AND SEBI MASTER CIRCULAR DATED 11TH NOVEMBER 2024:

Sl. No.	Particulars	Details
1.	Reason for change, viz. appointment, resignation, removal, death or otherwise;	Mr. Sanjay Thapliyal (DIN 08294006) has resigned from the office of Director and Whole-time Director of the Company, due to personal reasons. There is no other reason other than as mentioned herein above.
2.	Date of appointment/cessation (as applicable) & term of appointment;	With effect from closing of business hours of 31 st January 2026.
3.	Brief Profile (in case of appointment);	Not Applicable
4.	Disclosure of relationships between Directors (in case of appointment of Director);	Not Applicable
5.	Affirmation that the Director being appointed is not debarred from holding the office of Director by virtue of any SEBI's order or any such authority.	Not Applicable



22nd January 2026

THE BOARD OF DIRECTORS
INDO RAMA SYNTHETICS (INDIA) LIMITED
A-31, MIDC INDUSTRIAL AREA
BUTIBORI, NAGPUR-441122
MAHARASHTRA

Sub: Resignation as Director and Whole-time Director designation as an Executive Director of the Company

Dear Sir(s),

I, Sanjay Thapliyal, hereby give my resignation from the post of **Director and Whole-time Director designation** as Executive Director of Indo Rama Synthetics (India) Limited, with effect from the closure of business hours from 31st January 2026 due to certain personal reasons.

I request Board to accept my resignation as Director of the Company including the membership from Board Committees as applicable and relieving me of my duties accordingly. I confirm that there is no material reason other than mentioned above for my resignation.

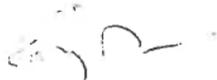
I express my sincere gratitude to the Board of Directors for their continued support, co-operation, and guidance during my tenure as a Director of the Company.

I wish the Company continued growth and success in the future.

Kindly arrange to submit necessary e-forms with Registrar of Companies, Mumbai, Maharashtra and acknowledge the receipt.

Thanking you,

Yours Sincerely,



Sanjay Thapliyal
Executive Director
DIN: 08294006

ANNEXURE - C

DISCLOSURE REQUIRED PURSUANT TO REGULATION 30 OF THE LISTING REGULATIONS READ WITH PARA A OF PART A OF SCHEDULE III TO THE LISTING REGULATIONS AND SEBI MASTER CIRCULAR DATED 11TH NOVEMBER 2024:

Sl. No.	Particulars	Details
1.	Reason for change, viz. appointment, resignation, removal, death or otherwise;	Appointment of Mr. Vipin Kumar, (DIN 07355025), as an Additional Director, in the category of Non-Executive Non-Independent Director of the Company, subject to approval of the Shareholders.
2.	Date of appointment/ cessation (as applicable) & term of appointment;	31 st January 2026
3.	Brief Profile (in case of appointment);	Mr. Vipin Kumar, born on 24 th June 1967, (Age 58 years), is a B. Tech MMF in GCTI Kanpur, MBA Marketing in Institute of Management Studies, Indore and Post Graduate Diploma in Foreign Trade. He has an illustrious career spanning 33+ years in leading large scale manufacturing operations Polyester Fiber and Filament business.
4.	Disclosure of relationships between Directors (in case of appointment of Director);	Mr. Vipin Kumar is not related to any of the Promoters, Members of the Promoter Group and Directors of the Company.
5.	Affirmation that the Director being appointed is not debarred from holding the office of Director by virtue of any SEBI's order or any such authority.	Mr. Vipin Kumar is not debarred from holding the office of Director by virtue of any SEBI's order or any other such authority.



ANNEXURE - D

DISCLOSURE REQUIRED PURSUANT TO REGULATION 30 OF THE LISTING REGULATIONS READ WITH PARA A OF PART A OF SCHEDULE III TO THE LISTING REGULATIONS AND SEBI MASTER CIRCULAR DATED 11TH NOVEMBER 2024:

Sl. No.	Particulars	Details
1.	Reason for change, viz. appointment, resignation, removal, death or otherwise;	Appointment of Mr. Sanjay Gupta, (DIN 11471106), as an Additional Director, in the category of Whole-time Director of the Company, subject to approval of the Shareholders.
2.	Date of appointment/ cessation (as applicable) & term of appointment;	31 st January 2026 Consecutive Term of 3 (three) years starting from 31 st January 2026 to 30 th January 2029.
3.	Brief Profile (in case of appointment);	Mr. Sanjay Gupta, born on 28 th September 1961 (Age 64 years), is a B. Tech. in Textile Technology from Indian Institute of Technology, Delhi. He has been a recognized leader in the Polyester Industry and has an illustrious career spanning 42+ years in leading large scale manufacturing operations, Projects and strategic business transformation in the Polyester Industry.
4.	Disclosure of relationships between Directors (in case of appointment of Director);	Mr. Sanjay Gupta is not related to any of the Promoters, Members of the Promoter Group and Directors of the Company.
5.	Affirmation that the Director being appointed is not debarred from holding the office of Director by virtue of any SEBI's order or any such authority.	Mr. Sanjay Gupta is not debarred from holding the office of Director by virtue of any SEBI's order or any other such authority.

