

IRSL:STEXCH:2023-24:  
23<sup>rd</sup> October 2023

Mr. Binoy Yohannan  
Associate Vice President (Surveillance)  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block-G,  
Bandra - Kurla Complex,  
Bandra (E), Mumbai - 400 051.  
Thru.: **NEAPS**  
Stock Code NSE: **INDORAMA**

**Indo Rama Synthetics (India) Limited - CIN L17124MH1986PLC166615**

**Sub: Reply to the Clarification sought on Increase in Volume**  
**Ref.: E-mail/Letter Ref. No. NSE/CM/Surveillance/13534 dated 20-Oct-2023**

Dear Sir,

This has reference to your e-mail/letter bearing captioned reference seeking clarification on increase in volume.

We would like to inform you that the Company is in compliance with SEBI (LODR) Regulations, 2015 and has been promptly informing the Stock Exchange on all events and information, which have a bearing on the operation or performance of the Company.

We believe there is no material information or event that in our opinion would have a bearing on the price / volume behaviour of the script. There is no undisclosed / price sensitive information or any impending announcement / corporate action, which needs to be informed to the exchange at this point of time.

Therefore, price / volume behaviour in the scrip is purely due to market conditions and absolutely market driven.

Further, we would like to assure you that the Company will, as required under SEBI (LODR) Regulations, 2015, continue to promptly inform the exchange of all material events / actions.

We hope the above clarifies and request you to kindly take the same on your records.

Kindly acknowledge receipt.

Thanking you.

Yours faithfully,  
for **Indo Rama Synthetics (India) Limited**

**Manish Rai**  
**Compliance Officer**



INDO RAMA SYNTHETICS (INDIA) LTD.