

IRSL:STEXCH:2026-27:
23rd April 2026

Corporate Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051.
Thru.: **NEAPS**
Stock Code NSE: **INDORAMA**

Corporate Relations Department
BSE Limited
Floor 25, P. J. Towers,
Dalal Street,
Mumbai - 400 001.
Thru.: **BSE Listing Centre**
Stock Code BSE: **500207**

ISIN: INE156A01020

Sub.: Declaration of Voting Results of Postal Ballot Notice dated 17th March 2026

Dear Sir/Madam,

In continuation to our earlier letter dated 24th March 2026 and pursuant to provisions of Section 110 of the Companies Act, 2013 ('the Act'), read with the Companies (Management and Administration) Rules, 2014 (as amended from time to time) and other applicable provisions of the Act, the consent of the Members of the Company was sought through Postal Ballot Notice dated 17th March 2026. The last date for casting votes electronically through Remote e-Voting was, i.e., Wednesday, 22nd April 2026 (5:00 PM IST).

In this regard CS Jaya Yadav of Jaya Yadav & Associates (FCS 10822, CP 12070), Practicing Company Secretary, was appointed as the Scrutinizer for conducting the Postal Ballot process in a fair and transparent manner. The Scrutinizer submitted her report dated 23rd April 2026 and the resolution below has been declared as passed with the requisite majority on Wednesday, 22nd April 2026, being last date of Remote e-Voting:

- Ordinary Resolution: Approval of the appointment of Mr. Vipin Kumar (DIN: 07355025) as Non-Executive, Non-Independent Director of the Company; and
- Special Resolution: Approval of the appointment of Mr. Sanjay Gupta (DIN: 11471106) as Whole-time Director of the Company.

Pursuant to Regulation 44(3) of the SEBI Listing Regulations, the Voting Results along with copy of the Scrutinizer's Report thereon in compliance with Sections 108 and 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, dated 23rd April 2026 in the prescribed format with requisite details are attached.

The Voting Results of the Postal Ballot along with copy of the Scrutinizer's Report are being displayed on the website of the Company at www.indoramaindia.com, National Securities Depository Limited ("NSDL") and also being displayed on the Notice Board at the Registered Office of the Company.

You are requested to kindly take the same on record.

Thanking you.

Yours faithfully,
for Indo Rama Synthetics (India) Limited

ASHOK YADAV

Digitally signed by ASHOK YADAV
Date: 2026.04.23 16:53:01 +05'30'

Ashok Yadav
Company Secretary and Compliance Officer
ACS: 14223



Encl.: As above

INDO RAMA SYNTHETICS (INDIA) LTD.

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General information about company

Scrip code	500207
NSE Symbol	INDORAMA
MSEI Symbol	NOTLISTED
ISIN	INE156A01020
Name of the company	Indo Rama Synthetics (India) Limited
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	22-04-2026
Start time of the meeting	
End time of the meeting	

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Scrutinizer Details

Name of the Scrutinizer	Jaya Yadav
Firms Name	Jaya Yadav & Associates
Qualification	CS
Membership Number	F10822
Date of Board Meeting in which appointed	17-03-2026
Date of Issuance of Report to the company	23-04-2026

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Voting results	
Record date	20-03-2026
Total number of shareholders on record date	27278
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	Add Notes

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Resolution (1)

Resolution required: (Ordinary / Special)		Ordinary							
Whether promoter/promoter group are interested in the agenda/resolution?		No							
APPOINTMENT OF MR. VIPIN KUMAR (DIN: 07355025) AS NON-EXECUTIVE, NON-INDEPENDENT DIRECTOR OF THE COMPANY									
Category	Mode of voting	Description of resolution considered	No. of shares held	No. of votes polled	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of Votes against on votes polled	
			(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting			195408712		195408712	0	100.0000	0.0000
	Poll		195420067						
	Postal Ballot (if applicable)								
	Total		195420067	195408712	99.9942	195408712	0	100.0000	0.0000
Public- Institutions	E-Voting			99576		99576	0	100.0000	0.0000
	Poll		3049903						
	Postal Ballot (if applicable)								
	Total		3049903	99576	3.2649	99576	0	100.0000	0.0000
Public- Non Institutions	E-Voting			17380914		17378413	2501	99.9856	0.0144
	Poll		62643181						
	Postal Ballot (if applicable)								
	Total		62643181	17380914	27.7459	17378413	2501	99.9856	0.0144
	Total		261113151	212889202	81.5314	212886701	2501	99.9988	0.0012
				Whether resolution is Pass or Not.		Yes			
				Disclosure of notes on resolution		Add Notes			

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public- Non Institutions	0



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Resolution (2)

Resolution required: (Ordinary / Special)		Special						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered								
Category	Mode of voting	No. of shares held	No. of votes polled	No. of votes polled	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		195408712	99.9942	195408712	0	100.0000	0.0000
	Poll	195420067						
	Postal Ballot (if applicable)							
	Total	195420067	195408712	99.9942	195408712	0	100.0000	0.0000
Public- Institutions	E-Voting		99576	3.2649	28859	70717	28.9819	71.0181
	Poll	3049903						
	Postal Ballot (if applicable)							
	Total	3049903	99576	3.2649	28859	70717	28.9819	71.0181
Public- Non Institutions	E-Voting		17380914	27.7459	17378413	2501	99.9856	0.0144
	Poll	62643181						
	Postal Ballot (if applicable)							
	Total	62643181	17380914	27.7459	17378413	2501	99.9856	0.0144
	Total	261113151	212889202	81.5314	212815984	73218	99.9656	0.0344
				Whether resolution is Pass or Not.		Yes		
				Disclosure of notes on resolution		Add Notes		

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0





JAYA YADAV & ASSOCIATES
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Peer Review No. 1539/2021
Unique Id No. 12013HR1041100

SCRUTINIZER'S REPORT

[Pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of Companies (Management and Administration) Rules, 2014, as amended from time to time]

To,
The Chairperson
Indo Rama Synthetics (India) Limited
(CIN: L17124MH1986PLC166615)

Registered Office:
A-31, MIDC Industrial Area, Butibori, Nagpur - 441122, Maharashtra.

Subject: Scrutinizer's Report on Postal Ballot Voting held by way of Remote Voting by Electronic means in respect of passing of the Resolution set out in the Postal Ballot Notice dated March 17, 2026.

Dear Sir/Ma'am,

I, **Jaya Yadav, Practicing Company Secretary, C/o M/s Jaya Yadav & Associates**, having office at Unit No. 416, 4th Floor, Tower - A, Spazedge Commercial Complex, Sohna Road, Sector-47, Gurugram 122018 Haryana, India, have been appointed as the Scrutinizer by the Board of Directors of **Indo Rama Synthetics (India) Limited ("the Company")** for the purpose of scrutinizing the Postal Ballot voting conducted by way of remote e-voting process only ("**e-voting**") in a fair and transparent manner and ascertain the requisite majority on the resolution-contained in the postal ballot notice dated March 17, 2026 ("**Notice**") issued in accordance with the provisions of Section 108 and 110 of Companies Act, 2013 ("**the Act**"), read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 ("**Rules**") as amended from time to time and subject to Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("**LODR Regulations**") in accordance with the guidelines prescribed by the Ministry of Corporate Affairs ("**the MCA**"), vide General Circular Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 03/2022 dated May 05, 2022, 11/2022 dated December 28, 2022, 09/2023 dated September 25, 2023, 09/2024 dated September 19, 2024 and General Circular No. 3/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs ('MCA Circulars') allowing the companies to conduct postal ballot process through e-voting. (including any statutory modification or re-enactment thereof for the time being in force and as amended from time to time).

1. Appointment as Scrutinizer

The said appointment as Scrutinizer is under the provisions of Section 108 and 110 of the Companies Act, 2013 ("**the Act**") read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended ("**the Rules**"). As the Scrutinizer, I have to scrutinize the process of e-voting conducted for the postal ballot, using an electronic voting system on the dates referred to in the Notice.

2. Management Responsibility

The Management of the Company is responsible to ensure the compliance with the requirement of (i) the Act and the Rules made thereunder; (ii) MCA Circulars; and (iii) SEBI (Listing Obligation Disclosure Requirements) Regulations, 2015 ("**LODR**") relating to e-voting on the resolution contained in the Notice. The management of the Company is responsible for ensuring a secured framework and robustness of electronic voting system



3. Scrutinizer's Responsibility

My responsibility as a scrutinizer for e-voting process is restricted to making a Scrutinizer's report of the votes cast "In Favour" or "Against" by the members in respect of the resolution contained in the Notice. My report is based on verification of data and the report generated from the e-voting system provided by National Security Depositories Limited ("NSDL"), the Registrar and Transfer Agent of the Company and the Agency authorized under the Rules and engaged by the Company to provide e-voting facility and attendant papers/ documents furnished to me electronically till the time fixed for closing of the e-voting process i.e. till Wednesday, April 22, 2026 at 5.00 P.M. (IST).

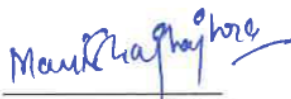
4. Cut-off date

The Members of the Company as on the "cut-off" date as set out in the Postal Ballot Notice i.e. Friday, March 20, 2026 were entitled to vote on the resolution set out in the Notice and their voting rights were in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut-off date, subject to the provisions of Articles of Association of the Company.

5. Remote e-voting process

- i. The remote e-voting period remained open on **Tuesday, March 24, 2026, at 9.00 A.M. (IST)** to **Wednesday, April 22, 2026, at 5.00 P.M. (IST)**.
- ii. Members were required to communicate their assent or dissent only through remote e-voting system.
- iii. The votes cast during the remote e-voting were unblocked on **Wednesday, April 22, 2026**, after the conclusion of e-voting period for Postal Ballot and was witnessed by two witnesses, Ms. Kamakshi Sharma and Ms. Manisha Jhajhra who are not in the employment of the Company and / or NSDL. They have signed below in confirmation of the same.


Ms. Kamakshi Sharma
PAN-KCOPK9302P


Ms. Manisha Jhajhra
PAN - HUKPM4458M

- iv. Thereafter, the details containing, inter alia, the list of Members who voted "in favour" or "against" on the resolution were generated from the remote e-voting website of NSDL, i.e., <https://nsdl.co.in/>.
- v. Pursuant to Section 110(2) of the Companies Act, 2013 read with SS-2, if the resolution, if passed by requisite majority of the shareholders by means of postal ballot shall be deemed to have been passed on **Wednesday, April 22, 2026**, the last date specified by the Company for e-voting.
6. I submit herewith the Scrutinizer's Report on the results of the remote e-voting for postal ballot, based on the report generated by NSDL, scrutinized, and relied upon by me as under:



RESOLUTION NO.1 - ORDINARY RESOLUTION

SPECIAL BUSINESS

ITEM NO.1: APPOINTMENT OF MR. VIPIN KUMAR (DIN: 07355025) AS NON-EXECUTIVE, NON-INDEPENDENT DIRECTOR OF THE COMPANY:

Voted in favour of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
84	21,28,86,701	99.9988

Voted against the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
7	2,501	0.0011

Invalid votes

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0

- a. Aforesaid resolution contained in the Postal Ballot Notice are passed with requisite majority by the Members of the Company.
- b. The figures in percentage have been rounded off to 4 decimal points.

RESOLUTION NO.2 - SPECIAL RESOLUTION

SPECIAL BUSINESS

ITEM NO.1: APPOINTMENT OF MR. SANJAY GUPTA (DIN: 11471106) AS WHOLE-TIME DIRECTOR OF THE COMPANY:

Voted in favour of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
81	21,28,15,984	99.9656

Voted against the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
10	73,218	0.0343

Invalid votes

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0

- a. Aforesaid resolution contained in the Postal Ballot Notice are passed with requisite majority by the Members of the Company.
- b. The figures in percentage have been rounded off to 4 decimal points.



7. Restriction on Use

This report has been issued at the request of the Company for (i) submission to Stock Exchanges, (ii) placing on website of the Company and (iii) placing on website of NSDL. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

- 8.** The relevant records relating to voting have been handed over to the Company Secretary of the Company for safekeeping.

Thanking you,
Yours faithfully

**For Jaya Yadav & Associates
Company Secretaries**




Jaya Yadav
Practicing Company Secretary
Mem. No.: F10822
CP No.: 12070
UDIN: F010822H000181465

Countersigned:

For Indo Rama Synthetics (India) Limited


Om Prakash Lohia
Chairman and Managing Director
DIN - 00206807



Date: April 23, 2026
Place: Gurugram