

IRSL: STEXCH:2026-27:
16th October 2026

Corporate Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051.
Thru.: **NEAPS**
Stock Code NSE: **INDORAMA**

Corporate Relations Department
BSE Limited
Floor 25, P. J. Towers,
Dalal Street,
Mumbai - 400 001.
Thru.: **BSE Listing Centre**
Stock Code BSE: **500207**

ISIN: INE156A01020

Sub.: Outcome of Board Meeting held on 16th October 2026

Dear Sir/Madam,

In terms of provisions of Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors, at its Meeting held today, i.e., 16th October 2026, has *inter-alia* considered and approved the following:

- a) **The Un-audited Standalone and Consolidated Financial Results** for the second quarter and half-year ended 30th September 2026 and the Limited Review Reports in respect of both the above-mentioned Standalone and Consolidated Financial Results, as submitted by the Auditors of the Company. The copies of Un-audited Standalone and Consolidated Financial Results of the Company, for the second quarter and half-year ended 30th September 2026 along with Limited Review Reports are enclosed;
- b) **Publication of Extract of Audited Financial Results:** Further, in accordance with Regulation 47(1) (b) of SEBI (LODR) Regulations, 2015, the Company would be publishing Extract of Un-audited Financial Results for the second quarter and half-year ended 30th September 2026. It is also being published on the website of the Company at www.indoramaindia.com.

The Board Meeting commenced at 12:00 Noon IST and concluded at 14:35 PM IST.

You are requested to kindly take the same on record.

Thanking you.

Yours faithfully,
for **Indo Rama Synthetics (India) Limited**

ASHOK YADAV

Digitally signed by ASHOK YADAV
Date: 2026.10.16 14:42:26 +05'30'

Ashok Yadav
Company Secretary and Compliance Officer
ACS: 14223



Encl.: As above

INDO RAMA SYNTHETICS (INDIA) LTD.

Independent Auditor's Review Report on the Quarterly and year to date Unaudited Standalone Financial Results of Indo Rama Synthetics (India) Limited Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

**To The Board of Directors of
Indo Rama Synthetics (India) Limited**

Review Report on the Unaudited Standalone Financial Results

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Indo Rama Synthetics (India) Limited** (the "Company") for the quarter ended September 30, 2026 and year to date from April 1, 2026 to September 30, 2026 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34, "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143 (10) of the Companies Act 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SS Kothari Mehta & Co. LLP**
Chartered Accountants
Firm Registration Number: 000756N/N500441


Vijay Kumar
Partner
Membership Number: 092671
UDIN: 26092671NZAYBJ4662



Place: New Delhi
Date: October 16, 2026

INDO RAMA SYNTHETICS (INDIA) LIMITED

Registered Office : A-31, MIDC Industrial Area, Butibori-441122, District Nagpur, Maharashtra

Corporate Office : Plot No. 53 & 54, Delhi Press Building, Phase-IV, Udyog Vihar, Gurugram-122015, Haryana

Tel.: 07104-663000 / 01, Email: corp@indorama-ind.com, Website: www.indoramaindia.com, CIN: L17124MH1986PLC166615

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2026

(₹ in crores, unless otherwise stated)

Sl. No.	Particulars	For the quarter ended			Year to date figures for the period ended		For the year ended
		30 September 2026	30 June 2026	30 September 25	30 September 26	30 September 25	31 March 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	1,248.33	817.91	1,166.29	2,066.24	2,351.23	4,518.73
2	Other income	5.82	6.85	3.64	12.67	8.37	27.52
3	Total income (1+2)	1,254.15	824.76	1,169.93	2,078.91	2,359.60	4,546.25
4	Expenses						
	(a) Cost of materials consumed	942.04	588.21	938.30	1,530.25	1,816.98	3,523.97
	(b) Purchase of stock-in-trade	42.11	17.45	4.05	59.56	12.11	17.33
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	17.98	31.92	(23.30)	49.90	39.50	29.14
	(d) Employee benefits expense	30.12	29.59	30.93	59.71	62.83	119.42
	(e) Other expenses	128.76	85.37	148.75	214.13	285.16	556.10
	Total expenses before depreciation and amortisation expense, finance costs and foreign exchange fluctuation loss/(gain)	1,161.01	752.54	1,098.73	1,913.55	2,216.58	4,247.96
5	Profit/(loss) from operations before depreciation and amortisation expense, finance costs and foreign exchange fluctuation loss/(gain) (3-4)	93.14	72.22	71.20	165.36	143.02	298.29
6	Depreciation and amortisation expense	9.87	9.63	9.59	19.50	19.15	38.24
7	Finance costs	25.65	25.79	28.74	51.44	52.16	111.19
8	Foreign exchange fluctuation loss	2.57	3.05	9.83	5.62	16.36	36.14
9	Total expenses before tax (4+6+7+8)	1,199.10	791.01	1,146.89	1,990.11	2,304.25	4,433.53
10	Profit before exceptional items and tax (3-9)	55.05	33.75	23.04	88.80	55.35	112.72
11	Exceptional items - Employee benefit expenses	-	-	-	-	-	2.69
12	Profit/(loss) before tax (10-11)	55.05	33.75	23.04	88.80	55.35	110.03
13	Tax expense						
	Tax expense/(credit)	-	-	-	-	-	-
	Deferred tax (credit)/expense	-	-	-	-	-	-
14	Net profit/(loss) for the period (12-13)	55.05	33.75	23.04	88.80	55.35	110.03
15	Other comprehensive income						
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	0.77
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
16	Total comprehensive income for the period (14+15)	55.05	33.75	23.04	88.80	55.35	110.80
17	Paid-up equity share capital (face value of ₹ 10 each)	261.11	261.11	261.11	261.11	261.11	261.11
18	Other equity						302.65
19	Earnings/(loss) per share (face value of ₹ 10 each) (not annualised for the quarters)						
	(a) Basic (in ₹)	2.11	1.29	0.88	3.40	2.12	4.21
	(b) Diluted (in ₹)	2.11	1.29	0.88	3.40	2.12	4.21



Indo Rama Synthetics (India) Limited

Notes:1 Unaudited Standalone Statement of Assets and Liabilities

(` in crores, unless otherwise stated)

Particulars	As at 30 September 2026	As at 31 March 2026
	Unaudited	Audited
A. Assets		
(1) Non-current assets		
(a) Property, plant and equipment	858.86	867.19
(b) Right of use assets	6.01	7.07
(c) Capital work-in-progress	35.42	36.91
(d) Intangible assets	0.04	-
(e) Financial assets		
(i) Investments	16.10	16.10
(ii) Loans	76.10	127.85
(iii) Other financial assets	2.04	2.08
(f) Deferred tax assets (net)	258.61	258.61
(g) Non-current tax assets (net)	4.66	8.42
(h) Other non-current assets	26.88	26.47
Total non-current assets	1284.72	1350.70
(2) Current assets		
(a) Inventories	609.01	596.88
(b) Financial assets		
(i) Trade receivables	285.60	379.70
(ii) Cash and cash equivalents	1.65	10.49
(iii) Bank balances other than cash and cash equivalents	1.46	1.44
(iv) Loans	1.51	1.24
(v) Other financial assets	604.16	607.59
(c) Other current assets	77.87	63.04
Total current assets	1581.26	1660.38
TOTAL ASSETS	2,865.98	3011.08
B. Equity and liabilities		
(1) Equity		
(a) Equity share capital	261.11	261.11
(b) Other equity	391.45	302.65
Total equity	652.56	563.76
(2) Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	285.28	350.77
(ii) Lease liabilities	6.44	6.92
(b) Provisions	52.89	50.02
Total non-current liabilities	344.61	407.71
(3) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	434.14	593.21
(ii) Lease liabilities	0.49	1.35
(iii) Trade payables		
-total outstanding dues of micro enterprises and small enterprises; and	11.09	13.28
-total outstanding dues of creditors other than micro enterprises and small enterprises	1347.56	1367.48
(iv) Other financial liabilities	30.23	20.05
(b) Other current liabilities	9.81	8.75
(c) Provisions	35.49	35.49
Total current liabilities	1868.81	2039.61
TOTAL EQUITY AND LIABILITIES	2865.98	3011.08

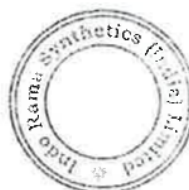


Indo Rama Synthetics (India) Limited

Note:2 Unaudited Standalone Statement of Cash Flows

(₹ in crores, unless otherwise stated)

Particulars	Six months ended 30 September 2026	Six months ended 30 September 2025
	Unaudited	Unaudited
A. Cash flow from operating activities		
Profit/(loss) before tax	88.80	55.35
Add : Adjustment for non-cash and non-operating items		
Depreciation and amortisation expense	19.50	19.15
(Gain)/ Loss on disposal/discard of property, plant and equipment	0.03	(0.42)
Finance costs	51.44	52.16
Interest income	(5.95)	(3.71)
Debts/advances written off	0.01	0.12
Operating profit/ (loss) before working capital changes	153.83	122.65
Adjustments for movement in:		
Changes in trade receivables	94.09	(90.33)
Changes in other financial assets and loans	3.20	(65.48)
Changes in other assets	(14.83)	21.84
Changes in inventories	(12.13)	65.45
Changes in trade payables	(22.11)	(9.92)
Changes in provisions	2.87	2.87
Changes in other financial liabilities	10.57	1.73
Changes in other liabilities	1.05	(2.02)
Cash generated from/ (used in) operations before tax	216.54	46.79
Income taxes refund/ (paid) [net]	3.76	1.62
Net cash generated from/ (used in) operating activities [A]	220.30	48.41
B. Cash flow from investing activities		
Purchase of property, plant and equipment [including capital work-in-progress, capital advances and creditors]	(8.44)	(8.57)
Proceeds from sale of property, plant and equipment	-	0.82
Loans to subsidiaries(net)	51.75	(7.50)
Bank balances other than cash and cash equivalents [net]	(0.02)	1.69
Interest received	5.94	3.73
Net cash (used in) investing activities [B]	49.23	(9.83)
C. Cash flow from financing activities		
Repayment of non-current borrowings	(17.58)	(54.54)
Proceeds from non-current borrowings	0.00	44.00
Movement in current borrowings [net]	(206.98)	8.27
Payment of lease liabilities (principal)	(1.34)	(1.24)
Payment of lease liabilities (interest)	(0.39)	(0.48)
Finance costs paid	(52.08)	(52.64)
Net cash (used in)/ generated from financing activities [C]	(278.37)	(56.63)
Net increase/ (decrease) in cash and cash equivalents [A+B+C]	(8.84)	(18.05)
Opening balance of cash and cash equivalent	10.49	19.56
Closing balance of cash and cash equivalent	1.65	1.51



INDO RAMA SYNTHETICS (INDIA) LIMITED

Notes to the statement of unaudited standalone financial results for the second quarter and six months ended 30 September 2026:

1. The unaudited standalone financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (as amended).
2. The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of Indo Rama Synthetics (India) Limited ("the Company") at their respective meetings held on 16 October 2026. The Statutory Auditors of the Company have carried out a limited review of these results.
3. The Company's primary business segment is reflected based on principal business activities carried on by the Company. As per Indian Accounting Standard 108, Operating Segments, as notified under the Companies (Indian Accounting Standards) Rules, 2015, the Company operates in one reportable segment i.e. manufacturing and trading of polyester goods.
4. For more details on results, visit Investor Relations section of our website at www.indoramaindia.com and financial results under Corporate section of www.nseindia.com and www.bseindia.com.

For and on behalf of the Board of Directors of
Indo Rama Synthetics (India) Limited

Om Prakash Lohia
Chairman and Managing Director
(DIN.: 00206807)



Place: Gurugram
Date: 16 October 2026



Independent Auditor's Review Report on the Quarterly and year to date Unaudited Consolidated Financial Results of Indo Rama Synthetics (India) Limited Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

**To The Board of Directors of
Indo Rama Synthetics (India) Limited**

Review Report on the Unaudited Consolidated Financial Results

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **Indo Rama Synthetics (India) Limited** (hereinafter referred to as the "Holding Company"), its subsidiary (Holding Company and its subsidiary together referred to as "the Group") for the quarter ended September 30, 2026 and year to date from April 1, 2026 to September 30, 2026 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34, "Interim Financial Reporting" ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 as amended, read with the relevant rules thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Holding Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the financial results of the following entities:

(i) Holding Company

Indo Rama Synthetics (India) Limited



SS KOTHARI MEHTA & CO. LLP

CHARTERED ACCOUNTANTS

(ii) Subsidiaries

Indorama Ventures Yarns Private Limited
Indorama Yarns Private Limited
Indorama Sustainable Polymers (India) Private Limited
Indorama Sustainable Polyester Yarns Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SS Kothari Mehta & Co. LLP**

Chartered Accountants

Firm Registration Number: 000756N/N500441



Vijay Kumar

Partner

Membership Number: 092671

UDIN: 26092671GASHHZ5629



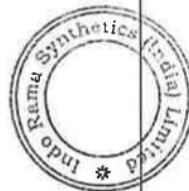
Place: New Delhi

Date: October 16, 2026

INDO RAMA SYNTHETICS (INDIA) LIMITED
Registered Office : A-31, MIDC Industrial Area, Butibori-441122, District Nagpur, Maharashtra
Corporate Office Plot No. 53 & 54, Delhi Press Building, Phase-IV, Udyog Vihar, Gurugram-122015, Haryana
Tel.: 07104-663000 / 01, Email: corp@indorama-ind.com, Website: www.IndoramaIndia.com, CIN: L17124MH1986PLC166615
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2026

(₹ in crores, unless otherwise stated)

Sr. No.	Particulars	For the quarter ended			Year to date figures for the period ended		For the year ended
		30 September 2026	30 June 2026	30 September 2025	30 September 2026	30 September 2025	31 March 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	1,340.64	936.64	1,220.64	2,277.28	2,526.35	4,910.06
2	Other income	3.40	3.56	1.71	6.96	4.56	18.95
3	Total Income (1+2)	1,344.04	940.20	1,222.35	2,284.24	2,530.91	4,929.01
4	Expenses						
	(a) Cost of materials consumed	944.32	584.61	931.31	1,528.93	1,754.02	3,533.96
	(b) Purchase of stock-in-trade	116.22	48.30	78.76	164.52	161.16	196.60
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(22.94)	62.14	(69.94)	39.20	(4.53)	38.21
	(d) Employee benefits expense	31.53	30.97	32.38	62.50	65.79	125.31
	(e) Other expenses	157.25	106.14	169.46	263.39	333.82	668.68
	Total expenses before depreciation and amortisation expense, finance costs and foreign exchange fluctuation loss/(gain)	1,226.38	832.16	1,141.97	2,058.64	2,350.26	4,560.76
5	Profit/(loss) from operations before depreciation and amortisation expense, finance costs and foreign exchange fluctuation loss/(gain) (3-4)	117.66	108.04	80.38	225.70	180.65	368.25
6	Depreciation and amortisation expense	12.30	12.01	11.98	24.31	23.91	47.76
7	Finance costs	28.99	29.38	33.57	58.37	62.60	130.31
8	Foreign exchange fluctuation loss	2.51	2.91	10.28	5.42	16.84	37.27
9	Total expenses before tax (4+6+7+8)	1,270.18	876.46	1,197.80	2,146.64	2,453.61	4,776.10
10	Profit before exceptional items and tax (3-9)	73.86	63.74	24.55	137.60	77.30	152.91
11	Exceptional item - Employee benefit expenses	-	-	-	-	-	2.70
12	Profit/(loss) before tax (10-11)	73.86	63.74	24.55	137.60	77.30	150.21
13	Tax expense						
	Tax expense	-	-	-	-	-	-
	Deferred tax (credit)	(0.22)	-	-	(0.22)	-	-
14	Net profit/(loss) for the period (12-13)	74.08	63.74	24.55	137.82	77.30	150.21
15	Other comprehensive income						0.75
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	74.08	63.74	24.55	137.82	77.30	150.96
16	Total comprehensive Income for the period (14+15)	74.08	63.74	24.55	137.82	77.30	150.96
17	Profit for the period attributable to:						
	Owners of the parent	74.08	63.74	24.55	137.82	77.30	150.21
	Non Controlling interest	-	-	-	-	-	-
18	Other comprehensive income for the period attributable to:						0.75
	Owners of the parent	-	-	-	-	-	-
	Non Controlling interest	-	-	-	-	-	-
19	Total comprehensive Income for the period attributable to						
	Owners of the parent	74.08	63.74	24.55	137.82	77.30	150.96
	Non Controlling interest	-	-	-	-	-	-
20	Paid-up equity share capital (face value of ₹ 10 each)	261.11	261.11	261.11	261.11	261.11	261.11
21	Other equity	-	-	-	-	-	258.06
22	Earnings per share (face value of ₹ 10 each) (not annualised for the quarters)						
	(a) Basic (in ₹)	2.84	2.44	0.94	5.28	2.96	5.75
	(b) Diluted (in ₹)	2.84	2.44	0.94	5.28	2.96	5.75



Indo Rama Synthetics (India) Limited

Note No. 1 : Unaudited Consolidated Statement of Assets and Liabilities

(₹ in crores, unless otherwise stated)

Particulars	As at 30 September 2026	As at 31 March 2026
	Unaudited	Audited
A. Assets		
(1) Non-current assets		
(a) Property, plant and equipment	1,214.65	1,225.06
(b) Right of use assets	6.01	7.07
(c) Capital work-in-progress	38.45	42.03
(d) Intangible assets	0.04	-
(e) Financial assets		
(i) Other financial assets	2.49	2.51
(f) Deferred tax assets (net)	268.20	258.61
(g) Non-current tax assets (net)	7.31	10.02
(h) Other non-current assets	27.75	26.53
Total non-current assets	1,564.90	1,571.83
(2) Current assets		
(a) Inventories	690.81	666.86
(b) Financial assets		
(i) Trade receivables	103.06	243.32
(ii) Cash and cash equivalents	6.82	16.82
(iii) Bank balances other than cash and cash equivalents	1.44	1.44
(iv) Loans	1.51	1.24
(v) Other financial assets	667.63	658.25
(c) Other current assets	95.51	84.33
Total current assets	1,566.78	1,672.26
TOTAL ASSETS	3,131.68	3,244.09
B. Equity and liabilities		
(1) Equity		
(a) Equity share capital	261.11	261.11
(b) Other equity	395.88	258.06
Total equity	656.99	519.17
(2) Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	332.18	444.58
(iii) Lease liabilities	6.44	6.92
(b) Provisions	53.45	50.58
(c) Deferred tax liabilities (net)	9.37	-
Total non-current liabilities	401.44	502.08
(3) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	527.95	687.02
(ii) Lease liabilities	0.49	1.35
(iii) Trade payables		
-total outstanding dues of micro enterprises and small enterprises; and	17.60	17.33
-total outstanding dues of creditors other than micro enterprises and small enterprises	1,444.43	1,433.26
(iv) Other financial liabilities	35.43	25.29
(b) Other current liabilities	11.85	23.09
(c) Provisions	35.50	35.50
Total current liabilities	2,073.25	2,222.84
TOTAL EQUITY AND LIABILITIES	3,131.68	3,244.09



Indo Rama Synthetics (India) Limited

Note No. 2 : Unaudited Consolidated Statement of Cash Flows

(*₹ in crores, unless otherwise stated*)

Particulars	For the period ended 30 September 2026	For the period ended 30 September 2025
	Unaudited	Unaudited
A. Cash flow from operating activities		
Profit before tax	137.60	77.30
Add : Adjustment for non-cash and non-operating items		
Depreciation and amortisation expense	24.31	23.91
(Gain)/Loss on disposal/discard of property, plant and equipment	0.03	(0.42)
Finance costs	58.37	62.60
Interest income	(3.60)	(2.12)
Debts/advances written off	0.02	0.12
Operating profit before working capital changes	216.73	161.39
Adjustments for movement in:		
Changes in trade receivables	140.26	3.50
Changes in other financial assets and loans	(9.62)	(103.53)
Changes in other assets	(11.18)	8.09
Changes in inventories	(23.95)	20.80
Changes in trade payables	11.45	(2.84)
Changes in provisions	2.87	2.87
Changes in other financial liabilities	10.53	1.84
Changes in other liabilities	(11.34)	(1.41)
Cash generated from/ (used in) operations before tax	325.75	90.71
Income taxes(paid)/ refund (net)	2.71	0.75
Net cash generated from/ (used in) operating activities [A]	328.46	91.46
B. Cash flow from Investing activities		
Purchase of property, plant and equipment [including capital work-in-progress, capital advances and creditors]	(9.83)	(9.99)
Proceeds from sale of property, plant and equipment	-	0.82
Bank balances other than cash and cash equivalents [net]	-	1.70
Interest received	3.59	2.14
Net cash used in investing activities [B]	(6.24)	(5.33)
C. Cash flow from financing activities		
Repayment of non-current borrowings	(64.49)	(93.63)
Proceeds from non-current borrowings	-	44.00
Movement in current borrowings [net]	(206.98)	8.27
Payment of lease liabilities (principal)	(1.34)	(1.24)
Payment of lease liabilities (interest)	(0.39)	(0.48)
Finance costs paid	(59.02)	(63.10)
Net cash (used in)/ generated from financing activities [C]	(332.22)	(106.18)
Net increase/(decrease) in cash and cash equivalents [A+B+C]	(10.00)	(20.05)
Opening balance of cash and cash equivalent	16.82	24.21
Closing balance of cash and cash equivalent	6.82	4.16



INDO RAMA SYNTHETICS (INDIA) LIMITED

Notes to the statement of unaudited consolidated financial results for the second quarter and six months ended 30 September 2026:

1. The unaudited consolidated financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 as amended.
2. The above unaudited consolidated financial results of Indo Rama Synthetics (India) Limited ("the Company" or "the Holding Company") and its subsidiaries (collectively known as "the Group") are prepared in accordance with the requirements of the Indian Accounting Standard ("Ind AS") 110 "Consolidated Financial Statements". The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of Indo Rama Synthetics (India) Limited in their respective meetings held on 16 October 2026. The statutory auditors of the Holding Company have carried out a limited review of these results.
3. The Group's primary business segment is reflected based on principal business activities carried on by the Group. As per Indian Accounting Standard 108, Operating Segments, as notified under the Companies (Indian Accounting Standards) Rules, 2015, the Group operates in one reportable segment i.e. manufacturing and trading of polyester goods.
4. For more details on results, visit Investor Relations section of our website at www.indoramaindia.com and financial results under Corporate section of www.nseindia.com and www.bseindia.com.

For and on behalf of the Board of Directors of
Indo Rama Synthetics (India) Limited

Om Prakash Lohia
Chairman and Managing Director
(DIN: 00206807)



Place: Gurugram
Date: 16 October 2026.