



THE **INDOGULF** GROUP

—Let's—  
**GROW**  
together

August 13, 2025

To,  
Listing Operation Department  
**BSE Limited**  
20<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400001

**Scrip Code:** 544432

To,  
Listing Compliance Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai- 400051

**NSE Symbol:** IGCL

**Subject: Disclosures under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (“Listing Regulations”) Outcome of Board Meeting**

Dear Sir/ Ma'am,

Pursuant to Regulations 30 read with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015 (“Listing Regulations”), the Board of Directors in their meeting held today i.e. Wednesday, August 13, 2025 at 11:00 am at the registered office of the company at 501, Gopal Heights Plot No - D-9 Netaji Subhash Place, New Delhi, India, 110034 through, inter alia transacted the following businesses:

1. Considered and approved the Un-audited Quarterly Standalone and Consolidated Financial Results for the quarter ended 30<sup>th</sup> June 2025.
2. Limited Review Report with un-modified opinion on Un-audited Quarterly Standalone and Consolidated Financial Results for the quarter ended 30<sup>th</sup> June 2025.

Copies of the said Un-audited Quarterly Standalone and Consolidated Financial Results for the quarter ended 30<sup>th</sup> June 2025, along with Limited Review Report are enclosed herewith for your information and record.

The Board Meeting commenced at 11:00 a.m. and concluded at 1:30 p.m.

This is for your records and Information.

Thanking you,  
Yours faithfully,

For **Indogulf Cropsciences Limited**

Sakshi Jain  
(Company Secretary and Compliance officer)  
**M. No: A67325**  
**Address:** 501, Gopal Heights, Netaji Subhash Place,  
Delhi – 110034 (India)  
Enclosed as above

**INDOGULFCROPSCIENCES LTD.**

H.O. : 501, Gopal Heights,  
Netaji Subhash Place  
Delhi - 110034 (INDIA)  
CIN: L74899DL1993PLC051854

Tel.: +91-11-40040400 (99 Line)  
Fax: +91-11-40040444  
E-mail : info@groupindogulf.com  
www.groupindogulf.com



## Indogulf Cropsciences Limited

CIN: L74899DL1993PLC051854, Regd. Office: 501, Gopal Heights, Netaji Subhash Place, New Delhi - 110034  
Telefax: 011-40040444; Website: www.groupindogulf.com; E-mail: cs@groupindogulf.com

### STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH June 2025

(Rs. in Millions, except otherwise stated)

Sl No.	Particulars	Quarter Ended			Year Ended
		June 30, 2025 Unaudited	March 31, 2025 Unaudited	June 30, 2024 Unaudited	March 31, 2025 Audited
I	Revenue from operations	1,851.38	1,229.18	1,321.26	5,923.76
II	Other income	10.31	21.06	4.58	43.00
III	<b>Total Income</b>	<b>1,861.69</b>	<b>1,250.24</b>	<b>1,325.84</b>	<b>5,966.76</b>
IV	Expenses				
	Cost of raw material and components consumed	1,680.84	1,373.38	1,365.38	4,553.08
	Purchase of Traded Goods	133.99	7.85	40.47	103.67
	Changes in inventories of finished goods, work-in-progress and traded goods	(341.54)	(652.89)	(409.43)	(460.07)
	Cost of service consumed				
	Employee benefits expense	116.15	111.57	105.22	446.20
	Finance Costs	36.62	40.23	31.53	142.33
	Depreciation and amortization expense	24.22	34.03	24.44	104.67
	Other expenses	175.41	186.64	158.87	636.96
	<b>Total expenses</b>	<b>1,825.69</b>	<b>1,100.81</b>	<b>1,316.48</b>	<b>5,526.84</b>
	<b>Profit exceptional items and before tax</b>	<b>36.00</b>	<b>149.43</b>	<b>9.36</b>	<b>439.92</b>
	Exceptional Items	0.11	0.13	12.79	13.49
V	<b>Profit before tax</b>	<b>36.11</b>	<b>149.56</b>	<b>22.15</b>	<b>453.41</b>
VI	Tax Expenses				
	- Current Tax	11.61	59.41	4.56	134.58
	- Tax of earlier years	(16.67)	-	-	0.37
	- Deferred Tax	11.63	(6.80)	3.85	(2.39)
	<b>Total Tax Expenses</b>	<b>6.57</b>	<b>52.61</b>	<b>8.41</b>	<b>132.56</b>
VII	<b>Profit for the period</b>	<b>29.54</b>	<b>96.95</b>	<b>13.74</b>	<b>320.85</b>
VIII	Other comprehensive income				
	Items that will not be reclassified to profit or loss				
	Remeasurement of net defined benefit plans	0.52	0.73	0.65	2.07
	Income tax relating to these items	(0.13)	(0.18)	(0.16)	(0.52)
	Income tax relating to DBP remeasurements	(0.13)	(0.18)	(0.16)	(0.52)
	<b>Other comprehensive income for the period (net of tax)</b>	<b>0.39</b>	<b>0.55</b>	<b>0.49</b>	<b>1.55</b>
IX	<b>Total comprehensive income for the period (net of tax)</b>	<b>29.93</b>	<b>97.50</b>	<b>14.23</b>	<b>322.40</b>
	Paid up equity share capital ( Face value Rs. 10/- each)	487.87	487.87	487.87	487.87
	Other Equity	2,304.99	2,275.06	1,966.89	2,275.06
	Earnings per equity share				
	(a) Basic earnings per share	0.61	1.99	0.31	7.16
	(b) Diluted earnings per share	0.61	1.99	0.31	7.16
	(Note: EPS for respective quarters are not annualized)				

**Notes :**

- 1 The above Unaudited Standalone Financial Results for the quarter ended June 30 2025, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 13 2025, and subjected to limited review by the Statutory Auditors of the Company in terms of Regulations 33 and 52 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations 2015 as amended from time to time. The above Unaudited Standalone Financial Results for the quarter ended June 30 2025 are available on the Stock Exchanges website at www.bseindia.com, www.nseindia.com on the Company's website www.groupindogulf.com
- 2 The above Unaudited Financial Results have been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard ( Ind AS) 34 Interim Financial Reporting as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 3 The Company is in the business of manufacturing and distribution of Agro-chemicals and accordingly has one business segment viz "Agro-Chemical" comprised of Technical & Formulation.



- 4 The Figure for the quarter ended 31st March 2025 are the balancing figure between the audited figure for the full financial year and the unaudited figure up to the nine months ended 31st December 2024.
- 5 After the closure of June, 2025 Quarter, the company allotted 14436541 fresh equity shares through public issue at the face value of Rs. 10/- with a premium of Rs. 101/- in the Board meeting of the company held on July 1, 2025. Subsequently, the shares of the company were listed on the BSE Limited and National Stock Exchange of India Limited on July 3, 2025.
- 6 "Exceptional Items" shall comprise gains or losses resulting from the disposal of fixed assets, as determined in accordance with applicable accounting standards.

FOR AND ON BEHALF OF THE BOARD  
INDOGULF CROPSCIENCES LIMITED

Place: Delhi  
Date: 13.08.2025

Sanjay Aggarwal  
Managing Director  
DIN 00763635





**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of Indogulf Cropsciences Limited Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended**

**To**  
**The Board of Directors of**  
**Indogulf Cropsciences Limited**

**Review Report on the Unaudited Standalone Financial Results**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Indogulf Cropsciences Limited** (the "Company") for the quarter ended June 30, 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (IND AS 34) prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with recognition and measurement principles, laid down in the applicable Indian Accounting standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Devesh Parekh & Co.**  
Chartered Accountants  
Firm's registration number: 013338N

*Devesh Parekh*



**Devesh Parekh**  
Partner  
Membership number: 092160  
UDIN: 25092160BMGJZW1062

Place: Delhi  
Date: August 13, 2025

## Indogulf Crop Sciences Limited

CIN: L74899DL1993PLC051854, Regd. Office: 501, Gopal Heights, Netaji Subhash Place, New Delhi - 110034  
Telefax: 011-40040444; Website: www.groupindogulf.com; E-mail: cs@groupindogulf.com

### STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2025

(₹ in Millions, unless otherwise stated)

Sl No.	Particulars	Quarter Ended			Year Ended
		June 30, 2025 Unaudited	March 31, 2025 Unaudited	June 30, 2024 Unaudited	March 31, 2025 Audited
I	Revenue from operations	1,893.72	1,262.33	1,321.26	5,904.21
II	Other income	9.33	19.37	4.21	40.54
III	<b>Total Income</b>	<b>1,903.05</b>	<b>1,281.70</b>	<b>1,325.47</b>	<b>5,944.75</b>
IV	<b>Expenses</b>				
	Cost of raw material and components consumed	1,680.84	1,373.38	1,365.38	4,553.08
	Purchase of Traded Goods	162.05	25.08	40.47	121.54
	Changes in inventories of finished goods, work-in-progress and traded goods	(365.87)	(655.05)	(409.43)	(528.31)
	Cost of service consumed				
	Employee benefits expense	126.71	115.05	105.86	460.58
	Finance Costs	37.85	41.46	31.55	145.20
	Depreciation and amortization expense	24.32	34.60	24.55	105.96
	Other expenses	190.77	195.44	159.47	654.49
	<b>Total expenses</b>	<b>1,856.67</b>	<b>1,129.96</b>	<b>1,317.85</b>	<b>5,512.54</b>
	<b>Profit exceptional items and before tax</b>	<b>46.38</b>	<b>151.74</b>	<b>7.62</b>	<b>432.21</b>
	Exceptional Items	0.11	0.12	12.79	13.49
V	<b>Profit before tax</b>	<b>46.49</b>	<b>151.86</b>	<b>20.41</b>	<b>445.70</b>
VI	<b>Tax Expenses</b>				
	- Current Tax	12.86	59.41	4.56	134.58
	- Tax of earlier years	(16.67)	-	-	0.37
	- Deferred Tax	11.63	(5.51)	2.38	(3.97)
	<b>Total Tax Expenses</b>	<b>7.82</b>	<b>53.90</b>	<b>6.94</b>	<b>130.98</b>
VII	<b>Profit for the period</b>	<b>38.67</b>	<b>97.96</b>	<b>13.47</b>	<b>314.72</b>
VIII	<b>Other comprehensive income</b>				
	Items that will not be reclassified to profit or loss				
	Remeasurement of net defined benefit plans	0.52	0.73	0.65	2.07
	Income tax relating to these items	(0.13)	(0.18)	(0.16)	(0.52)
	Income tax relating to DBP remeasurements	(0.13)	(0.18)	(0.16)	(0.52)
	<b>Other comprehensive income for the period (net of tax)</b>	<b>0.39</b>	<b>0.55</b>	<b>0.49</b>	<b>1.55</b>
IX	<b>Total comprehensive income for the period (net of tax)</b>	<b>39.06</b>	<b>98.51</b>	<b>13.96</b>	<b>316.27</b>
	Paid up equity share capital ( Face value Rs. 10/- each)	487.87	487.87	487.87	487.87
	Other Equity	2,303.96	2,264.90	1,962.58	2,264.90
	<b>Earnings per equity share</b>				
	(a) Basic earnings per share	0.80	2.01	0.30	7.02
	(b) Diluted earnings per share	0.80	2.01	0.30	7.02
	(Note: EPS for respective quarters are not annualized)				

Notes :

- 1 The above Unaudited Consolidated Financial Results for the quarter ended June 30 2025, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 13 2025, and subjected to limited review by the Statutory Auditors of the Company in terms of Regulations 33 and 52 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations 2015 as amended from time to time. The above Unaudited Consolidated Financial Results for the quarter ended June 30 2025 are available on the Stock Exchanges website at www.bseindia.com, www.nseindia.com on the Company's website www.groupindogulf.com
- 2 The above Unaudited Financial Results have been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard ( Ind AS) 34 Interim Financial Reporting as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 3 The Company is in the business of manufacturing and distribution of Agro-chemicals and accordingly has one business segment viz " Agro-Chemical" comprised of Technical & Formulation.
- 4 The Figure for the quarter ended 31st March 2025 are the balancing figure between the audited figure for the full financial year and the unaudited figure up to the nine months ended 31st December 2024.



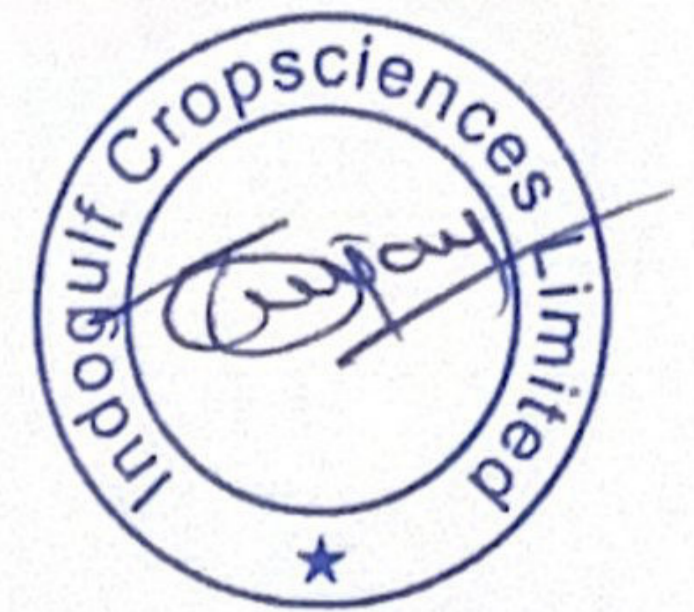
5 After the closure of June, 2025 Quarter, the company allotted 14436541 fresh equity shares through public issue at the face value of Rs. 10/- with a premium of Rs. 101/- in the Board meeting of the company held on July 1, 2025. Subsequently, the shares of the company were listed on the BSE Limited and National Stock Exchange of India Limited on July 3, 2025.

6 "Exceptional Items" shall comprise gains or losses resulting from the disposal of fixed assets, as determined in accordance with applicable accounting standards.

FOR AND ON BEHALF OF THE BOARD  
INDOGULF CROPSCIENCES LIMITED

Place: Delhi  
Date: 13.08.2025

Sanjay Aggarwal  
Managing Director  
DIN 00763635





**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of Indogulf Cropseiences Limited Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of  
Indogulf Cropseiences Limited

**Review Report on the Unaudited Consolidated Financial Results**

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **Indogulf Cropseiences Limited** (hereinafter referred to as the "Holding Company"), its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2025 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This statement which is the responsibility of the company's management and approved by the Board of Directors, has been in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (IND AS 34) prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to the extent applicable.



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4. The statement includes the financial results of the following entities:

**Holding Company**

Indogulf Crop Sciences Limited

**Subsidiary Companies**

- Abhiprakash Globus Private Limited
- Indogulf Crop Sciences Australia Pty Ltd.

5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with recognition and measurement principles, laid down in the applicable Indian Accounting standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Other Matters**

1. The accompanying Statement includes the unaudited financial information, in respect of a foreign subsidiary whose financial statements for the quarter ended June 30, 2025 have been prepared in accordance with accounting principles generally accepted in that country and which have been prepared and compiled by Gambhir Babbar Watts OAM under generally accepted auditing standards applicable in that country. The Company's management has converted the financial statements of the subsidiary located outside India from accounting principles generally accepted in that country to accounting principles generally accepted in India.

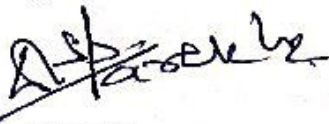
This financial information are unaudited and have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of said subsidiary, is based solely on such unaudited financial statements. In our opinion and according to the information and explanations given to us by the Board of Directors, these financial statements are not material to the Group.

Our opinion on the Statement, is not modified in respect of the above matters with respect to our reliance on the financial information certified by the Board of Directors.

For **Devesh Parekh & Co.**

Chartered Accountants

Firm's registration number: 013338N



**Devesh Parekh**

Partner

Membership number: 092160

UDIN: 25092160BMGJZX1989



Place: Delhi

Date: August 13, 2025