



THE INDOGULF GROUP

—Let's—
GROW
together

November 12, 2025

To,
Listing Operation Department
BSE Limited
20th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001

Scrip Code: 544432

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400051

NSE Symbol: IGCL

Subject: Disclosures under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 ("Listing Regulations") Outcome of Board Meeting

Dear Sir/ Ma'am,

Pursuant to Regulations 30 read with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015 ("Listing Regulations"), the Board of Directors in their meeting held today i.e. Wednesday, November 12, 2025 at 4:00 P.M at the registered office of the company at 501, Gopal Heights Plot No - D-9 Netaji Subhash Place, New Delhi, India, 110034 through, inter alia transacted the following businesses:

1. Considered and approved the Un-audited Quarterly Standalone and Consolidated Financial Results for the quarter and half year ending on 30th September 2025.
2. Limited Review Report with un-modified opinion on Un-audited Quarterly Standalone and Consolidated Financial Results for the quarter and half year ending on 30th September 2025.

Copies of the said Un-audited Quarterly Standalone and Consolidated Financial Results for the quarter and half year ending on 30th September 2025, along with Limited Review Report are enclosed herewith for your information and record.

The Board Meeting commenced at 4:00 P.M. and concluded at 6:00 P.M.

This is for your records and information.

Thanking you,
Yours faithfully,

For **Indogulf Crop Sciences Limited**

**SAKSHI
JAIN**

Digitally signed by
SAKSHI JAIN
Date: 2025.11.12
19:25:46 +05'30'

Sakshi Jain

(Company Secretary and Compliance officer)

M. No: A67325

Address: 501, Gopal Heights, Netaji Subhash Place,
Delhi - 110034 (India)

Enclosed as above

INDOGULFCROPSCIENCES LTD.

H.O.: 501, Gopal Heights,
Netaji Subhash Place
Delhi - 110034 (INDIA)
CIN: L74899DL1993PLC061854

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DEVESH PAREKH & CO.
CHARTERED ACCOUNTANTS



Independent Auditor's Review Report on the Unaudited Consolidated Financial Results of Indogulf Cropsciences Limited for the quarter and half year ended September 30, 2025 Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Indogulf Cropsciences Limited

Review Report on the Unaudited Consolidated Financial Results

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **Indogulf Cropsciences Limited** (hereinafter referred to as the "Holding Company"), its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") for the quarter and half year ended September 30, 2025 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This statement which is the responsibility of the company's management and approved by the Board of Directors, has been in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (IND AS 34) prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to the extent applicable.



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4. The statement includes the financial results of the following entities:

Holding Company

Indogulf cropsiences Limited

Subsidiary Companies

- Abhiprakash Globus Private Limited
- Indogulf Cropsiences Australia Pty Ltd.

5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with recognition and measurement principles, laid down in the applicable Indian Accounting standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

1. The accompanying Statement includes the unaudited financial information, in respect of a foreign subsidiary whose financial statements for the quarter ended September 30, 2025 have been prepared in accordance with accounting principles generally accepted in that country and which have been prepared and compiled by Gambhir Babbar Watts OAM under generally accepted auditing standards applicable in that country. The Company's management has converted the financial statements of the subsidiary located outside India from accounting principles generally accepted in that country to accounting principles generally accepted in India.

This financial information is unaudited and have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of said subsidiary, is based solely on such unaudited financial statements. In our opinion and according to the information and explanations given to us by the Board of Directors, these financial statements are not material to the Group.

Our opinion on the Statement, is not modified in respect of the above matters with respect to our reliance on the financial information certified by the Board of Directors.

For **Devesh Parekh & Co.**

Chartered Accountants

Firm's registration number: 013338N

Devesh Parekh

Devesh Parekh

Partner

Membership number: 092160



Place: Delhi

Date: 12.11.2025


UDIN: 25092180BMGKJZ4439

Indogulf Cropsciences Limited

CIN: L74899DL1993PLC051854, Regd. Office: 501, Gopal Heights, Netaji Subhash Place, New Delhi - 110034
Telefax: 011-40040444; Website: www.groupindogulf.com; E-mail: cs@groupindogulf.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

Sl No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sep 30, 2025 Unaudited	June 30, 2025 Unaudited	Sep 30, 2024 Unaudited	Sep 30, 2025 Unaudited	Sep 30, 2024 Unaudited	March 31, 2025 Audited
I	Revenue from operations	2,483.43	1,893.72	2,328.49	4,377.15	3,649.75	5,904.21
II	Other income	19.55	9.33	10.42	28.88	14.63	40.54
III	Total Income	2,502.98	1,903.05	2,338.91	4,406.03	3,664.38	5,944.75
IV	Expenses	-	-	-	-	-	-
	Cost of raw material and components consumed	1,578.56	1,680.84	1,546.71	3,259.40	2,912.09	4,553.08
	Purchase of Traded Goods	75.51	162.05	33.28	237.56	73.75	121.54
	Changes in inventories of finished goods, work-in-progress and traded goods	98.20	(365.87)	188.07	(267.67)	(221.36)	-528.31
	Cost of service consumed	-	-	-	-	-	-
	Employee benefits expense	145.37	126.71	121.49	272.08	227.35	460.58
	Finance Costs	45.88	37.85	31.79	83.73	63.34	145.20
	Depreciation and amortization expense	26.18	24.32	26.40	50.50	50.95	105.96
	Other expenses	265.70	190.77	164.62	456.47	324.09	654.49
	Total expenses	2,235.40	1,856.67	2,112.36	4,092.07	3,430.21	5,512.54
	Profit exceptional items and before tax	267.58	46.38	226.55	313.96	234.17	432.21
	Exceptional Items	3.58	0.11	0.83	3.69	13.62	13.49
V	Profit before tax	271.16	46.49	227.38	317.65	247.79	445.70
VI	Tax Expenses						
	- Current Tax	78.39	12.86	64.53	91.25	69.09	134.58
	- Tax of earlier years	(0.06)	(16.67)	-	(16.73)	-	0.37
	- Deferred Tax	(14.02)	11.63	(3.86)	(2.39)	(1.48)	(3.97)
	Total Tax Expenses	64.31	7.82	60.67	72.13	67.61	130.98
VII	Profit for the period	206.85	38.67	166.71	245.52	180.18	314.72
VIII	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	Remeasurement of net defined benefit plans	0.52	0.52	0.65	1.04	1.30	2.07
	Income tax relating to these items	(0.13)	(0.13)	(0.17)	(0.26)	(0.33)	(0.52)
	Income tax relating to DBP remeasurements	(0.13)	(0.13)	(0.17)	(0.26)	(0.33)	(0.52)
	Other comprehensive income for the period (net of tax)	0.39	0.39	0.48	0.78	0.97	1.55
IX	Total comprehensive income for the period (net of tax)	207.24	39.06	167.19	246.30	181.15	316.27
	Paid up equity share capital (Face value Rs. 10/- each)	632.24	487.87	487.87	632.24	487.87	487.87
	Other Equity						2,264.90
	Earnings per equity share						
	(a) Basic earnings per share	1.73	0.80	4.07	2.05	4.40	7.02
	(b) Diluted earnings per share	1.73	0.80	4.07	2.05	4.40	7.02
	(Note: EPS for respective quarters are not annualized)						

Indogulf Cropsciences Limited

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STATEMENT OF UNAUDITED CONSOLIDATED ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2025

(All amounts are in INR in Millions)			
	PARTICULARS	As at Sep 30, 2025 (Unaudited)	As at March 31, 2025 (Audited)
	ASSETS		
1	Non-current assets		
	Property, plant and equipment	370.00	360.35
	Capital work-in-progress	674.06	570.50
	Investment Property	-	-
	Investment Property under development	-	-
	Intangible assets	51.34	56.28
	Intangible assets under development	9.85	8.97
	Right-of-use assets	47.78	58.13
	Financial assets		
	(i) Investments	150.61	-
	(ii) Other financial assets	9.00	7.21
	Other non-current assets	76.51	102.26
	Current tax assets (net)	31.78	117.65
	Total non-current assets	1,420.93	1281.35
2	Current assets		
	Inventories	2,869.12	2,699.77
	Financial Assets		
	(i) Trade receivables	3,550.54	2,229.73
	(ii) Cash and cash equivalents	120.04	96.85
	(iii) Bank balances other than (ii) above	-	-
	(iii) Loans	-	-
	(iv) Other financial assets	168.67	49.73
	Other current assets	522.85	513.20
	Current tax assets (net)	-	-
	Total current assets	7,231.21	5,589.28
3	Assets Held for Sale	7.97	7.97
		7.97	7.97
	Total assets	8,660.12	6,878.60
	EQUITY AND LIABILITIES		
	Equity		
	Equity Share capital	632.24	487.87
	Preference Share capital	-	-
	Other Equity	3,769.88	2,264.90
	Total equity	4,402.12	2,752.77
	LIABILITIES		
1	Non-current liabilities		
	Financial Liabilities		
	(i) Borrowings	31.16	356.86
	(ii) Lease liabilities	37.83	42.72
	(iii) Other financial liabilities	91.82	85.36
	Provisions	23.84	23.71
	Deferred tax liabilities (net)	(27.09)	(24.96)
	Total non-current liabilities	157.55	483.69
2	Current liabilities		
	Financial Liabilities		
	(i) Borrowings	1,991.53	1,847.46
	(ii) Lease liabilities	14.48	19.92
	(iii) Trade Payables:		
	Micro & Small Enterprises	232.36	117.92
	Others	1,506.65	1,225.05
	(iv) Other financial liabilities	223.59	260.72
	Current tax liabilities	91.25	134.58
	Other current liabilities	28.95	26.75
	Provisions	11.64	9.74
	Total current liabilities	4,100.44	3,642.14
	Total equity and liabilities	8,660.12	6,878.60



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Indogulf Cropsciences Limited

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UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED SEP 30, 2025

(All amounts are in INR in Millions)

PARTICULARS	Half Year Ended	
	30/09/2025 (Unaudited)	30/09/2024 (Unaudited)
(A) Cash Flow From Operating Activities		
Net profit before tax	317.65	247.79
Adjustment on account of		
- Depreciation	50.50	50.95
- (Profit)/ Loss on Sale of Assets	(3.69)	(13.62)
- (Profit)/ Loss on Sale of Investment	-	-
- Miscellaneous Expenses	1.04	1.30
- Interest Income	(8.96)	(3.18)
- Dividend Income	-	-
- Interest Expenses	81.19	60.67
- Interest Expenses on lease liability	2.54	2.67
Operating Profit Before Working Capital Changes	440.26	346.58
Adjustments for		
- (Increase)/Decrease in inventories	(169.35)	(286.33)
- (Increase)/Decrease in trade receivables	(1320.81)	(974.79)
- (Increase)/Decrease in loans	-	-
- (Increase)/Decrease in other financial assets-long term	(1.79)	(6.31)
- (Increase)/Decrease in other financial assets-short term	(118.94)	52.60
- (Increase)/Decrease in other current assets	16.10	(113.56)
- (Increase)/Decrease in provisions	2.03	1.81
- Increase/(Decrease) in trade payables	396.05	751.39
- Increase/(Decrease) in other financial liabilities-short term	(37.13)	3.86
- Increase/(Decrease) in other financial liabilities-long term	6.46	7.56
- Increase/(Decrease) in other current liabilities	2.20	15.51
Cash (used)/generated from operations	(784.92)	(201.68)
Less: Income tax paid	(31.99)	(36.00)
Net Cash Flow from Operating Activities (A)	(816.91)	(237.68)
(B) Cash Flow From Investing Activities		
- Addition to property, plant and equipment and intangible assets	(149.65)	(211.53)
- Proceeds from sale of property plant and equipment	0.46	18.03
- Interest received	8.96	3.18
- Addition to Investment	(600.59)	-
- Proceeds from sale of investment	453.55	-
- Dividend received	-	-
Net Cash Flow used in Investing Activities (B)	(287.26)	(190.32)
(C) Cash Flow From Financing Activities		
- Proceeds from long term borrowings	(325.54)	138.97
- Proceeds/(Repayment) from/of short term borrowings	143.90	266.84
- Interest paid	(81.19)	(60.67)
- Dividend paid	-	-
- Payment of lease liability	(12.87)	(11.74)
- Issue of shares	1403.06	120.00
Net Cash Flow generated from/(used in) Financing Activities (C)	1,127.37	453.40
Net increase/ (decrease) in Cash and Cash Equivalents (A+B+C)	23.19	25.40
Cash and Cash Equivalents at the beginning of the year	96.85	29.16
Cash and Cash Equivalents at the end of the half year	120.04	54.56

For the purpose of the statement of cash flows, cash and cash equivalents comprise the following:

Balances with banks		
On current accounts	3.96	2.30
Cash on hand	0.66	0.84
Deposits with remaining maturity between three and twelve months	115.42	51.43
Total cash and cash equivalents	120.04	54.56



Notes :

- 1 The above Unaudited Consolidated Financial Results for the quarter ended September 30 2025, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 12 2025, and subjected to limited review by the Statutory Auditors of the Company in terms of Regulations 33 and 52 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations 2015 as amended from time to time. The above Unaudited Consolidated Financial Results for the quarter ended September 30 2025 are available on the Stock Exchanges website at www.bseindia.com, www.nseindia.com on the Company's website www.groupindogulf.com
- 2 The above Unaudited Financial Results have been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 3 The Company is in the business of manufacturing and distributrion of Agro-chemicals and accordingly has one business segment viz " Agro-Chemical" comprised of Technical & Formulation.
- 4 During the quarter September 30, 2025, the company allotted 14436541 fresh equity shares through public issue at the face value of Rs. 10/- with a premium of Rs. 101/- in the Board meeting of the company held on July 1, 2025. Subsequently, the shares of the company were listed on the BSE Limited and National Stock Exchange of India Limited on July 3, 2025.
- 5 "Exceptional Items" shall comprise gains or losses resulting from the disposal of fixed assets, as determined in accordance with applicable accounting standards.

Place: Delhi

Date: 12.11.2025

FOR INDOGULF CROPSCIENCES LIMITED



(SANJAY AGGARWAL)
(MANAGING DIRECTOR)
DIN-00763635





DEVESH PAREKH & CO.
CHARTERED ACCOUNTANTS

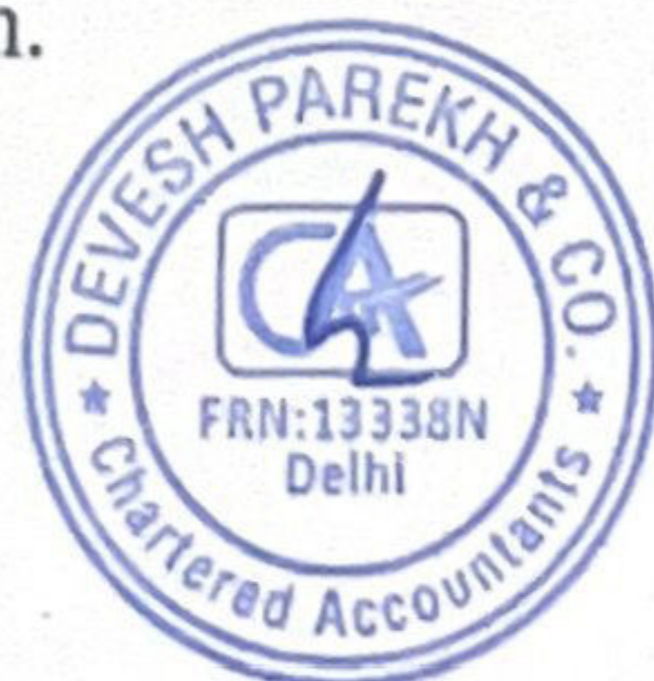


Independent Auditor's Review Report on the Unaudited Standalone Financial Results of Indogulf Cropsciences Limited for the quarter and half year ended September 30, 2025 Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Indogulf Cropsciences Limited

Review Report on the Unaudited Standalone Financial Results

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Indogulf Cropsciences Limited** (the "Company") for the quarter and half year ended September 30, 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (IND AS 34) prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with recognition and measurement principles, laid down in the applicable Indian Accounting standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Devesh Parekh & Co.

Chartered Accountants

Firm's registration number: 013338N




Devesh Parekh

Partner

Membership number: 092160

Place: Delhi

Date: 12.11.2025

UDIN: 25032LL0BM6KJY6288

Indogulf Cropsciences Limited

CIN: L74899DL1993PLC051854, Regd. Office: 501, Gopal Heights, Netaji Subhash Place, New Delhi - 110034
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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

(Rs. in Millions, except otherwise stated)

Sl No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sep 30, 2025 Unaudited	June 30, 2025 Unaudited	Sep 30, 2024 Unaudited	Sep 30, 2025 Unaudited	Sep 30, 2024 Unaudited	March 31, 2025 Audited
I	Revenue from operations	2,462.90	1,851.38	2,389.63	4,314.28	3,710.89	5,923.76
II	Other income	21.49	10.31	10.33	31.80	14.91	43.00
III	Total Income	2,484.39	1,861.69	2,399.96	4,346.08	3,725.80	5,966.76
IV	Expenses	-	-	-	-	-	-
	Cost of raw material and components consumed	1,578.56	1,680.84	1,546.71	3,259.40	2,912.09	4,553.08
	Purchase of Traded Goods	17.90	133.99	33.28	151.89	73.75	103.67
	Changes in inventories of finished goods, work-in-progress and traded goods	185.01	(341.54)	254.19	(156.53)	(155.24)	(460.07)
	Cost of service consumed	-	-	-	-	-	-
	Employee benefits expense	132.03	116.15	118.29	248.18	223.51	446.20
	Finance Costs	44.74	36.62	31.74	81.36	63.27	142.33
	Depreciation and amortization expense	25.34	24.22	26.17	49.56	50.61	104.67
	Other expenses	249.81	175.41	158.13	425.22	317.00	636.96
	Total expenses	2,233.39	1,825.69	2,168.51	4,059.08	3,484.99	5,526.84
	Profit exceptional items and before tax	251.00	36.00	231.45	287.00	240.81	439.92
	Exceptional Items	3.58	0.11	0.83	3.69	13.62	13.49
V	Profit before tax	254.58	36.11	232.28	290.69	254.43	453.41
VI	Tax Expenses						
	- Current Tax	74.04	11.61	64.53	85.65	69.09	134.58
	- Tax of earlier years	(0.06)	(16.67)	-	(16.73)	-	0.37
	- Deferred Tax	(13.95)	11.63	(5.45)	(2.32)	(1.60)	(2.39)
	Total Tax Expenses	60.03	6.57	59.08	66.60	67.49	132.56
VII	Profit for the period	194.55	29.54	173.20	224.09	186.94	320.85
VIII	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	Remeasurement of net defined benefit plans	0.52	0.52	0.65	1.04	1.30	2.07
	Income tax relating to these items	(0.13)	(0.13)	(0.29)	(0.26)	(0.45)	(0.52)
	Income tax relating to DBP remeasurements	(0.13)	(0.13)	(0.29)	(0.26)	(0.45)	(0.52)
	Other comprehensive income for the period (net of tax)	0.39	0.39	0.36	0.78	0.85	1.55
IX	Total comprehensive income for the period (net of tax)	194.94	29.93	173.56	224.87	187.79	322.40
	Paid up equity share capital (Face value Rs. 10/- each)	632.24	487.87	487.87	632.24	487.87	487.87
	Other Equity						2,275.06
	Earnings per equity share						
	(a) Basic earnings per share	1.62	0.61	4.23	1.87	4.56	7.16
	(b) Diluted earnings per share	1.62	0.61	4.23	1.87	4.56	7.16
	(Note: EPS for respective quarters are not annualized)						



Indogulf Cropsciences Limited

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STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2025

(All amounts are in INR in Millions)

	PARTICULARS	As at Sep 30, 2025 (Unaudited)	As at March 31, 2025 (Audited)
	ASSETS		
1	Non-current assets		
	Property, plant and equipment	369.23	359.42
	Capital work-in-progress	674.06	570.50
	Intangible assets	51.22	56.15
	Intangible assets under development	2.81	1.92
	Right-of-use assets	44.80	54.42
	Financial assets		
	(i) Investments	150.82	0.21
	(ii) Other financial assets	8.63	6.95
	Other non-current assets	196.09	113.23
	Current tax assets (net)	31.78	117.65
	Total non-current assets	1529.44	1,280.44
2	Current assets		
	Inventories	2689.74	2,631.53
	Financial Assets		
	(i) Trade receivables	3557.21	2,264.45
	(ii) Cash and cash equivalents	116.62	94.06
	(iii) Bank balances other than (ii) above	-	-
	(iii) Loans	-	-
	(iv) Other financial assets	168.65	49.66
	Other current assets	496.26	492.36
	Current tax assets (net)	-	-
	Total current assets	7028.48	5,532.06
3	Assets Held for Sale	7.97	7.97
		7.97	7.97
	Total assets	8,565.89	6,820.47
	EQUITY AND LIABILITIES		
	Equity		
	Equity Share capital	632.24	487.87
	Preference Share capital	-	-
	Other Equity	3,758.62	2,275.06
	Total equity	4,390.86	2,762.94
	LIABILITIES		
1	Non-current liabilities		
	Financial Liabilities		
	(i) Borrowings	30.75	356.19
	(ii) Lease liabilities	35.91	40.23
	(iii) Other financial liabilities	80.90	79.28
	Provisions	23.58	23.58
	Deferred tax liabilities (net)	(26.91)	(24.85)
	Total non-current liabilities	144.23	474.43
2	Current liabilities		
	Financial Liabilities		
	(i) Borrowings	1,955.57	1,808.82
	(ii) Lease liabilities	13.27	18.62
	(iii) Trade Payables:		
	Micro & Small Enterprises	232.36	117.42
	Others	1,497.32	1,214.97
	(iv) Other financial liabilities	206.63	252.92
	Current tax liabilities	85.65	134.58
	Other current liabilities	28.36	26.02
	Provisions	11.64	9.74
	Total current liabilities	4,030.80	3,583.10
	Total equity and liabilities	8,565.89	6,820.47



Indogulf Cropsciences Limited

CIN: L74899DL1993PLC051854, Regd. Office: 501, Gopal Heights, Netaji Subhash Place, New Delhi - 110034

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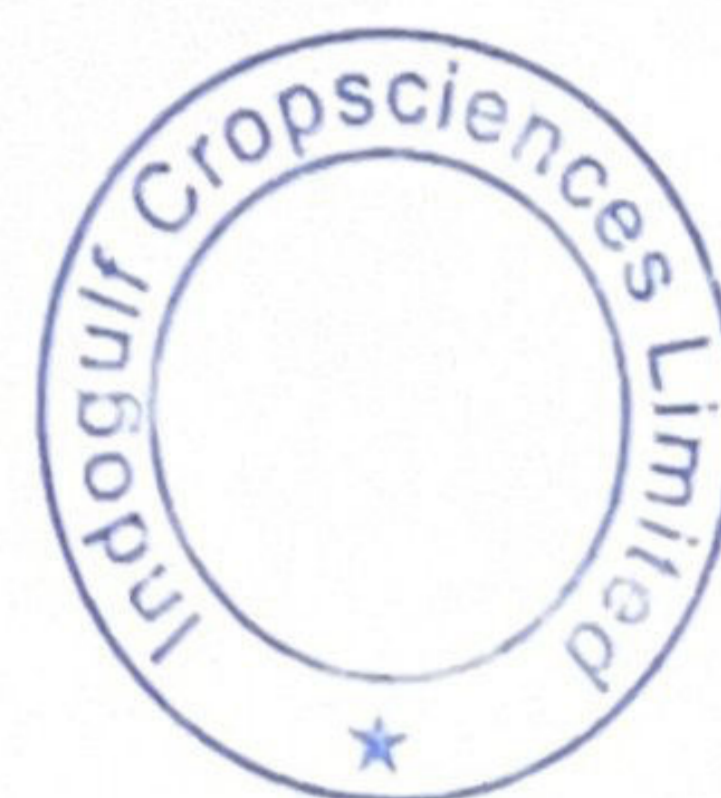
STATEMENT OF UNAUDITED STANDALONE CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

(All amounts are in INR in Millions)

PARTICULARS	Half Year Ended	
	30/09/2025 (Unaudited)	30/09/2024 (Unaudited)
(A) Cash Flow From Operating Activities		
Net profit before tax	290.69	254.43
Adjustment on account of		
- Depreciation	49.56	50.61
- (Profit)/ Loss on Sale of Assets	(3.69)	(13.62)
- (Profit)/ Loss on Sale of Investment	0.00	0.00
- Miscellaneous Expenses	1.04	1.30
- Interest Income	(11.40)	(3.39)
- Dividend Income	-	-
- Interest Expenses	78.97	60.67
- Interest Expenses on lease liability	2.39	2.60
Operating Profit Before Working Capital Changes	407.56	352.60
Adjustments for		
- (Increase)/Decrease in inventories	(58.20)	(220.21)
- (Increase)/Decrease in trade receivables	(1292.77)	(1047.16)
- (Increase)/Decrease in loans	-	-
- (Increase)/Decrease in other financial assets-long term	(1.68)	(6.31)
- (Increase)/Decrease in other financial assets-short term	(118.99)	52.43
- (Increase)/Decrease in other current assets	(86.76)	(104.23)
- (Increase)/Decrease in provisions	1.90	1.68
- Increase/(Decrease) in trade payables	397.29	751.58
- Increase/(Decrease) in other financial liabilities-short term	(46.29)	(6.01)
- Increase/(Decrease) in other financial liabilities-long term	1.63	5.96
- Increase/(Decrease) in other current liabilities	2.32	15.38
Cash (used)/generated from operations	(793.99)	(204.29)
Less: Income tax paid	(31.99)	(36.00)
Net Cash Flow from Operating Activities (A)	(825.98)	(240.29)
(B) Cash Flow From Investing Activities		
- Addition to property, plant and equipment and intangible assets	(149.62)	(210.50)
- Proceeds from sale of property plant and equipment	0.46	18.03
- Interest received	11.40	3.39
- Addition to Investment	(600.59)	-
- Proceeds from sale of investment	453.55	-
Net Cash Flow used in Investing Activities (B)	(284.80)	(189.08)
(C) Cash Flow From Financing Activities		
- Proceeds from long term borrowings	(325.44)	138.23
- Proceeds/(Repayment) from/of short term borrowings	146.74	266.84
- Interest paid	(78.97)	(60.67)
- Payment of lease liability	(12.05)	(11.39)
- Issue of shares	1403.06	120.00
Net Cash Flow generated from/(used in) Financing Activities (C)	1,133.34	453.01
Net increase/ (decrease) in Cash and Cash Equivalents (A+B+C)	22.56	23.64
Cash and Cash Equivalents at the beginning of the year	94.06	29.16
Cash and Cash Equivalents at the end of the year	116.62	52.80

For the purpose of the statement of cash flows, cash and cash equivalents comprise the following:

Balances with banks		
On current accounts	0.58	0.62
Cash on hand	0.62	0.77
Deposits with remaining maturity between three and twelve months	115.42	51.41
Total cash and cash equivalents	116.62	52.80



(Signature)

Notes :

- 1 The above Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 12 2025, and subjected to limited review by the Statutory Auditors of the Company in terms of Regulations 33 and 52 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations 2015 as amended from time to time. The above Unaudited Standalone Financial Results for the quarter and half year ended September 30 2025 are available on the Stock Exchanges website at www.bseindia.com, www.nseindia.com on the Company's website www.groupindogulf.com
- 2 The above Unaudited Financial Results have been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 3 The Company is in the business of manufacturing and distribution of Agro-chemicals and accordingly has one business segment viz " Agro-Chemical" comprised of Technical & Formulation.
- 4 During the September 2025 Quarter, the company allotted 1,44,36,541 fresh equity shares through public issue at the face value of Rs. 10/- with a premium of Rs. 101/- in the Board meeting of the company held on July 1, 2025. Subsequently, the shares of the company were listed on the BSE Limited and National Stock Exchange of India Limited on July 3, 2025.
- 5 "Exceptional Items" shall comprise gains or losses resulting from the disposal of fixed assets, as determined in accordance with applicable accounting standards.

Place: Delhi

Date: 12.11.2025

FOR INDOGULF CROPSCIENCES LIMITED


(SANJAY AGGARWAL)
(MANAGING DIRECTOR)
DIN-00763635

