THE INDOGULF GROUP

November 02, 2026

To,
Listing Operation Department
BSE Limited
20th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001

Scrip Code: 544432

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai– 400051

NSE Symbol: IGCL

Subject: Earnings Call Presentation of the Company pertaining to Q2 and H1 FY 2026-27

Dear Sir/ Ma'am,

In continuation with the Company's letter dated October 30, 2026, pertaining to Intimation of schedule of earnings call to be held on Wednesday, November 04, 2026, at 2:00 P.M. (IST) and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the earnings call presentation on the un-audited financial results of the Company for the quarter and half year ended September 30, 2026.

The aforementioned presentation will also be uploaded on the website of the Company at www.groupindogulf.com.

Request you to kindly take the above on record.

Thanking you,
Yours faithfully,

For **Indogulf Cropsciences Limited**

Sakshi Jain
Digitally signed by Sakshi Jain
Date: 2026.11.02 14:45:49 +05'30'

Sakshi Jain
(Company Secretary and Compliance Officer)
M. No: A67325
Address: 501, Gopal Heights, Netaji Subhash Place,
Delhi – 110034 (India)

Enclosed as above

INDOGULF CROPSCIENCES LTD.

INDOGULF
CROPSCIENCES LTD



Q2 & H1 FY27

Investor presentation | November 2026

INDOGULF CROPSCIENCES LTD.



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The Presentation may include forward-looking statements about the Company's market opportunities and business outlook. These statements are not guarantees of future performance and are subject to risks, uncertainties, and assumptions that are difficult to predict. These include, but are not limited to, economic conditions in India and globally, industry dynamics, competition, the successful implementation of corporate strategy, potential changes in growth, financial metrics, market risks, and other factors.

Actual results may differ significantly from those projected. The Company has no obligation to update forward- looking information. Third-party forward-looking statements and projections are not endorsed by the Company, and it is not responsible for them.

INDOGULF CROPSCIENCES LTD.

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INDOGULF CROPSCIENCES LTD.



ABOUT THE COMPANY

EVOLVING BEYOND PRODUCTS

INDOGULF CROPSCIENCES LTD.

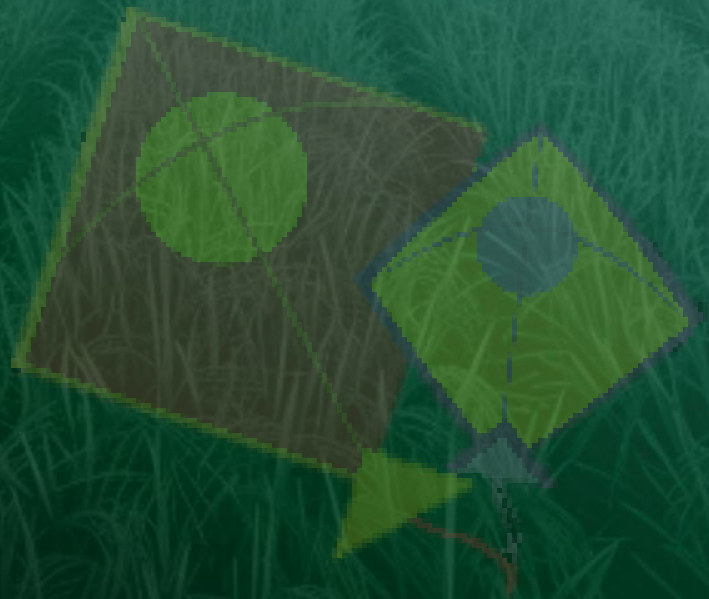
From Inputs → Outcomes
Delivering productivity, yield enhancement, and sustainable growth

From Distribution → Engagement
Deeper farmer connect through on-ground presence and advisory-led approach

From Products → Solutions
Integrated offerings across crop protection, plant nutrients & biologicals

From Portfolio → Platform
Building a scalable, multi-brand and multi-vertical agri ecosystem

Moving beyond products to long-term value creation





COMPANY AT A GLANCE

Building a diversified, scalable and farmer-focused agri-solutions platform

100K+ Farmers Engaged	**300+** Products Portfolio	**1** New Product Launches	**6** Patents
1,000+ Registrations	**36+** Countries	**7,500+** Distributors	**4** Mfg. Facilities

Quality Certifications

- **Occupational Health & Safety Management** (ISO 45001:2018)
- **Environment Management System** (ISO 14001)
- **Quality Management System** (ISO 9001:2015)
- **Energy Management System** (ISO 50001:2018)
- **NABL**
- **Ecocert** (Approved by ECOCERT INPUTS)

INDOGULF CROPSCIENCES LTD.

VISION MISSION

Empowering
FARMERS Through INNOVATION

Grow More in Safe Hands of Protection

OUR PHILOSOPHY

Innovation

Developing next generation crop protection chemistries, advanced formulations, and biological solutions

Sustainability

Promoting eco-friendly practices, low residue products, and green manufacturing.

Global Partnerships

Collaborating with distributors, research institutes, and governments to deliver localized solutions worldwide.



KEY MILESTONES

INDOGULF CROPSCIENCES LTD.

1993
Established Jai Shree Rasayan Udyog

1996
Started manufacturing pesticides in Nathupur, Haryana

2006
Obtained license to manufacture insecticides for our facility at Samba, J&K

2012
Obtained license to manufacture insecticides for our Nathupur-I facility at Sonipat, Haryana

2015
Jai Shree Rasayan Udyog is changed to Indogulf Cropsciences

2016
Received first prize for manufacturing outstanding quality products from the Ministry of Micro, Small & Medium Enterprises, GOI

2017
- NABL Accredition to R&D Lab
- Copyright of Kite Mascot & Krishi Mitra

2019
Incorporated Australian subsidiary "Indogulf Cropsciences PTY Ltd"

2020
Incorporated AGPL – Abhiprakash Globus

2021
- Recognized as 'Two Star Export House'
- Started fourth manufacturing unit at Barwasni, Haryana

2023
- Process Patent of WDG Sulphur Noodle
- Product Patent for weed control in paddy

2024
Received Formulation patent for weed control in wheat crop.

2025
- Co. of the era having 20+ years presence in medium scale' received from PMFAI
- Listed on NSE & BSE
- Received Industry leadership award
- Signed MOU and received Industrial Review Award 2025 – Excellence in Providing Plant Nutrient Solution

2026
Honoured with Visionary Leadership Award

EXPERIENCED & PROFESSIONAL MANAGEMENT TEAM

INDOGULF CROPSCIENCES LTD.



Om Prakash Aggarwal
Chairman & WTD
31+ years of experience



Sanjay Aggarwal
Managing Director
30+ years of experience



Manoj Gupta
CFO
30+ years of experience



Sanjay Chaudhary
VP - Strategy & Corporate Affairs
25+ years of experience



Bhupender Kaushik
President – Production
30+ years of experience



Anand Singh Negi
VP – Sales & Marketing
22+ years of experience



Deepak Tuli
VP – Accounts
27+ years of experience



Ashish Goel
VP - Commercial & Corporate Business
20+ years of experience



Vijay Vir Singh
VP – Sales & Marketing
25+ years of experience



Sakshi Jain
CS & Compliance Officer
7+ years of experience

KEY STRENGTHS

INDOGULF CROPSCIENCES LTD.

Our strong foundations drive growth, innovation and long-term value creation

Integrated Agri-Solutions Portfolio

Comprehensive range of crop protection, plant nutrients and biological

Solutions that address complete crop cycle and evolving farmer needs

Manufacturing Excellence

Robust and backward integrated manufacturing infrastructure

Focus on quality, compliance, safety and operational efficiency

Wider Distribution & Market Reach

Extensive distribution network and strong institutional relationships

Deep market presence across India with strong reach in rural and urban markets

Farmer Engagement

On ground presence and advisory-led approach

Building trust and driving product adoption through continuous engagement

Global Presence & Exports

Strong regulatory capabilities and presence across multiple geographies

Diversified export portfolio with focus on high growth markets

Innovation, Sustainability & Future Readiness

Innovation-driven pipeline across chemistries, formulations and biologicals

Committed to sustainable practices and future-ready growth

Our capabilities across portfolio, manufacturing, reach, engagement and innovation position us to deliver sustainable growth and long-term stakeholder value

AWARDS & ACCOLADES

INDOGULF CROPSCIENCES LTD.

Industry Recognition & Leadership



INDUSTRY LEADERSHIP AWARD 2024

Recognition
for contribution towards
AGRI-INNOVATION, SUSTAINABILITY INITIATIVES, AND IMPACTFUL LEADERSHIP
in the Indian agriculture sector



INDUSTRIAL REVIEW AWARDS 2025

Recognized for
"EXCELLENCE IN PROVIDING PLANT NUTRIENT SOLUTIONS"
Reinforces Indogulf's growing positioning in sustainable and value-added agri-input solutions



BIO AG PIONEER AWARD 2025

Recognition for Commitment
towards
BIOLOGICAL SOLUTIONS, SUSTAINABLE AGRICULTURE INITIATIVES, AND INNOVATION-DRIVEN CROP NUTRITION PRACTICES IN THE INDIAN AGRI SECTOR



17TH VISIONARY LEADERSHIP AWARD 2026

Managing Director received the
PRESTIGIOUS 17TH VISIONARY LEADERSHIP AWARD 2026
in recognition of his visionary leadership and contribution towards sustainable agriculture, presented by Shri Rajnath Singh, Hon'ble Defence Minister of India.

Recognition that inspires. Innovation that drives. Impact that grows

INDOGULF CROPSCIENCES LTD.



BUSINESS OVERVIEW

INTEGRATED CROP SOLUTIONS PLATFORM

INDOGULF CROPSCIENCES LTD.

Delivering complete crop solutions instead of standalone products

	Crop Protection	Plant Nutrients	Biologicals
Used for	Protection against insects, diseases & weeds	Improving the soil fertility, strengthen roots, enhance quality and boost yields	Build resilience against abiotic stress, and improved nutrient use efficiency
Offering includes	• Insecticide • Fungicide • Herbicide • Plant Growth Regulators • Adjuvants • Efficacy Enhancers	• Straight fertilizer • Soil Health / Stress Management	• Bio-Fertilizers • Bio-stimulants
Key Products	• FIRE • KRIFT • TOWER • ORION GOLD • META SMART	• ZINC SUPER GOLD • GREEN VALLEY • PARLAD-33 • GREEN PLUS 30	• INDO APACHE • ROOT-O-MAX GOLD EST • JAGUAR • INDO MYCHORIZA • INDO FLOWER GOLD EST
Revenue share – H1 FY27	85%	5%	6%

Crop Compatibility


Cereals


Pulses


Cotton


Oil Seeds


Horticulture

Covering the entire crop lifecycle

Pre-Sowing → Growth Stage → Yield Enhancement

DIVERSIFIED PRODUCTS ACROSS VERTICALS

INDOGULF CROPSCIENCES LTD.

Crop Protection

Safeguards crops from insects, diseases & weeds



Insecticides



Herbicides



Fungicides



Plant Growth Regulators

Plant Nutrients

Improves soil fertility, strengthens roots, enhances quality and boosts yields`



Straight Fertilizers



Soil health / stress management

Biologicals

Builds resilience against abiotic stress, and improves nutrient use efficiency



Bio-stimulants



Bio-fertilizers

Key Products

CORSA 808, FIRE, BOUND OFF, LOGIC-1811	ZINC SUPER GOLD, PICASO ULTRA, PICASO GOLD, JAGROMIN -99	INDO APACHE, ROOT-O-MAX GOLD, EMPIRE, JAGUAR

DEEPENING FARMER ENGAGEMENT

Moving beyond transactional selling towards relationship-led farmer engagement

INDOGULF CROPSCIENCES LTD.

100,000+

Farmers Engaged

100

IDOs Across India

Farmer Meetings

Regular direct engagement across states

Product Demonstrations

Field-level product performance showcases

Scientific Farming

Methodologies and advisory guidance

Advisory-Led

Consultative engagement beyond selling

Field Trials

Scientific testing with farmer participation

India Network

Presence across major agricultural states





ESTABLISHED DISTRIBUTION NETWORK

INDOGULF CROPSCIENCES LTD.

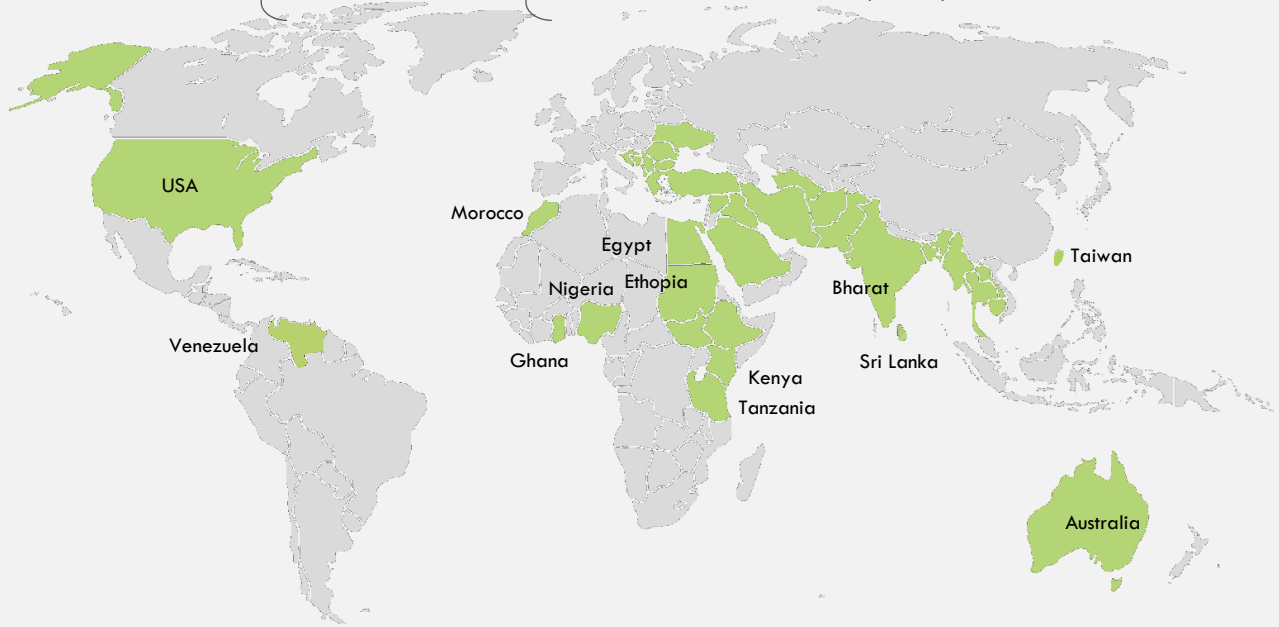
PAN INDIA DISTRIBUTION NETWORK



GLOBAL PRESENCE

36+ Countries

140+ Overseas Business Partners (active)



184
Institutional Business Partners (active)

7,500+
Distributor (B2C)

30+
Stock Depots

321
Marketing & Sales Team

8
Branch Offices

EXPORT GROWTH & GLOBAL EXPANSION STRATEGY

Diversifying markets. Expanding sustainable growth opportunities

INDOGULF CROPSCIENCES LTD.

KEY EXPORT GROWTH DRIVERS

GEOGRAPHIC DIVERSIFICATION

Expanding presence across Latin America, Africa, Southeast Asia and Middle East markets.

SHIFT AWAY FROM CHINA DEPENDENCE

Global customers increasingly prefer reliable and compliant Indian suppliers.

FERTILIZERS & BIOSTIMULANTS FOCUS

Rising contribution from fertilizers and bio stimulants to strengthen portfolio quality and margins.

REGULATORY STRENGTH

Robust regulatory infrastructure with 189 registrations supporting global scalability.

FY26 KEY DEVELOPMENTS

VENEZUELA

Received positive feedback following the successful export of 95 MT of Nutriexc, followed by a repeat order of 44 MT received last month.

THAILAND

Successfully obtained one formulation registration (Spiromesifen 24 % SC w/v).

SRI LANKA

Received positive field trial results and successfully obtained import permission for Indoapache.
Also Field trials commenced in Sri Lanka (EKS) for two combination formulations Carbendazim 12% + Mancozeb 63% WP & Thiamethoxam 17.5% + Chlorantraniliprole 8.8% SC.

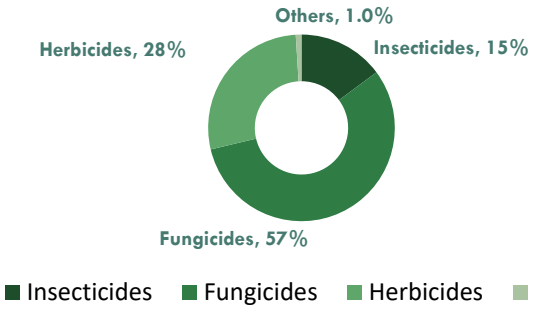
BRAZIL OPPORTUNITY

Decision taken to initiate field trials for Empire and Indoapache and enter into an agreement with a reputed Brazilian CRO to support the trial activities in Brazil.

REGULATORY & REGISTRATION STRENGTH

162	128	7
Total Registrations	Valid Registrations	Under Renewal

Product Mix Q2FY27



STRATEGIC ADVANTAGES

- ✓ Strong compliance and regulatory capabilities across global markets
- ✓ Cost-competitive manufacturing with consistent quality
- ✓ Diversified export markets reducing geopolitical concentration risk
- ✓ Growing global acceptance of Indian agrochemical products
- ✓ Increasing focus on sustainable and environmentally responsible solutions

Building a diversified, scalable and globally competitive export platform

BACKWARD INTEGRATED MANUFACTURING INFRASTRUCTURE

INDOGULF CROPSCIENCES LTD.

Building Scalable, Efficient and Quality-Focused Manufacturing Capabilities

NATHUPUR I, HARYANA

Formulation Manufacturing Facility



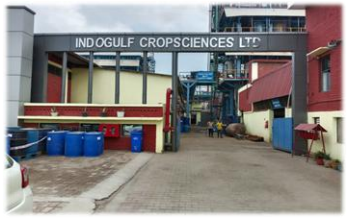
- Diversified formulation capabilities
- Supports core crop protection product portfolio

Capacity | 13,500 MT/KL

NATHUPUR II, HARYANA

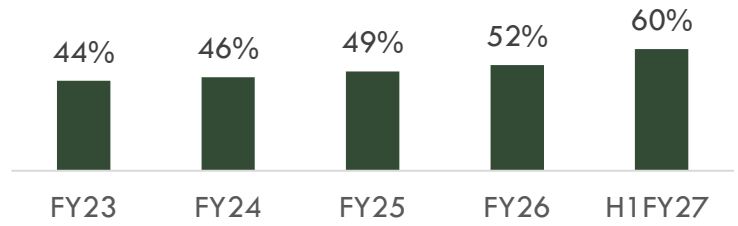
Technical Manufacturing Facility

- Backward integrated unit – low dependency on external sourcing
- Enhances supply reliability & cost efficiencies



Capacity | 1,360 TPA

Capacity Utilization (%)



BARWASNI, HARYANA

Advanced Formulation Facility



- Large-scale unit supports future growth & product diversification
- Expansion underway for dry flowable plant

Capacity | 20,064 MT/KL

SAMBA, JAMMU & KASHMIR

Strategic Manufacturing Unit

- Strengthens regional manufacturing presence
- Enhances supply chain flexibility
- Supports operational scalability



Capacity | 9,000 MT/KL

MANUFACTURING STRENGTHS

- Backward Integration
- Diversified Infrastructure
- Quality Focus
- Expansion Ready
- Supply Chain Efficiency

Growth & Expansion Roadmap

- Expanding formulation capabilities at Barwasni facility
- Setting up dedicated Climate Stress Management & PGR plant at Barwasni
- Focused on improving operational efficiencies and product mix
- Strengthening manufacturing backbone for long-term scalable growth

AGPL – MULTI-BRAND EXPANSION STRATEGY

Expanding distribution reach through complementary market penetration

INDOGULF CROPSCIENCES LTD.

01

AGPL SECONDARY PENETRATION

AGPL enables deeper secondary distribution expansion across underserved markets.

Strategic Benefits

- Access to previously inaccessible territories
- Appointment of secondary distributors
- Stronger last-mile farmer connectivity
- Internal channel expansion opportunity

02

DEEPER RURAL REACH

Combined network strategy enhances farmer penetration and strengthens market visibility.

Key Outcomes

- Wider farmer coverage
- Increased product adoption
- Better regional penetration
- Enhanced rural engagement

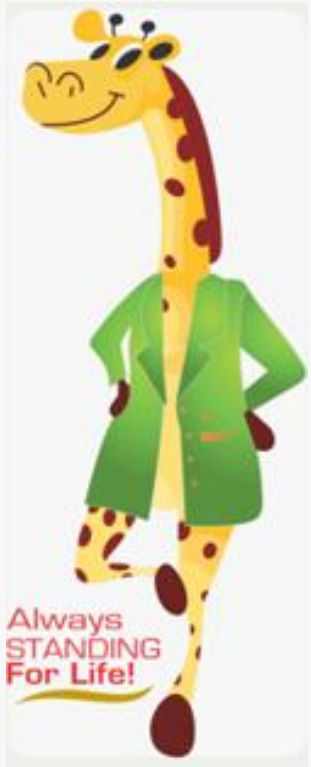
03

SCALABLE GROWTH PLATFORM

Multi-brand strategy supports scalable growth, operational leverage and long-term value creation.

Long-Term Impact

- Higher market share across regions
- Revenue scalability through expanded channels
- Better manufacturing utilization
- Sustainable long-term growth platform



Strategic Advantages of AGPL

Access New Farmers
Engages farmers beyond the existing Indogulf network.

Leverage Spare Manufacturing Capacity
Supports better utilization of existing manufacturing infrastructure and operational resources.

Multi-Channel Expansion Strategy
Separate channel strategies improve market penetration and identify underserved regions.

Scalable Expansion Platform
Strengthens rural penetration and supports future geographic expansion.

Two strong brands. One shared mission – Empowering Farmers & Enriching Lives

INDOGULF CROPSCIENCES LTD.

QUARTERLY HIGHLIGHTS

INDOGULF CROPSCIENCES LTD.



FINANCIAL HIGHLIGHTS

– Q2 & H1 FY27

Q2 FY27 Performance

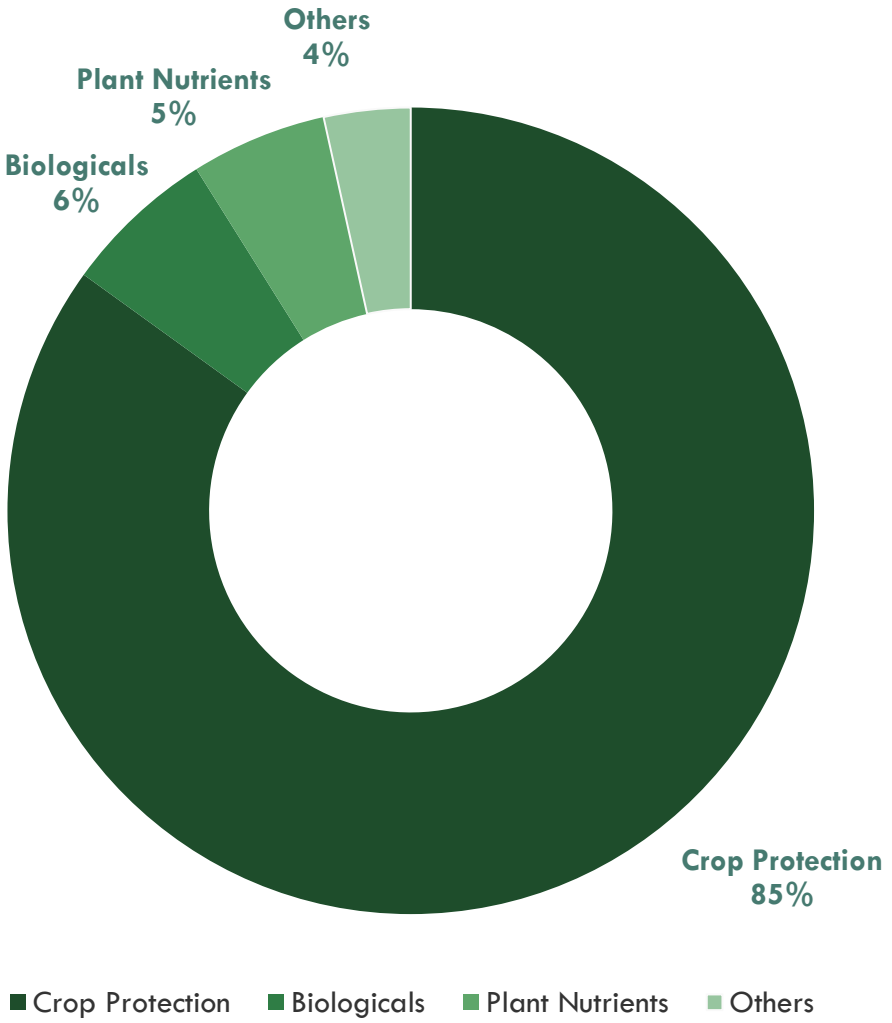
Revenue (INR Mn)	EBITDA (INR Mn)	EBIDTA Margin (%)	PAT (INR Mn)	PAT Margins (%)
INR 2,558 Mn	INR 406 Mn	15.9%	INR 257 Mn	10.0%
↑ 3% YoY	↑ 27% YoY	↑ 300 bps	↑ 24% YoY	↑ 170 bps

H1 FY27 Performance

Revenue (INR Mn)	EBITDA (INR Mn)	EBIDTA Margin (%)	PAT (INR Mn)	PAT Margin (%)
INR 4,243 Mn	INR 501 Mn	11.8%	INR 281 Mn	6.6%
↓ (3%) YoY	↑ 20% YoY	↑ 220 bps	↑ 14% YoY	↑ 100 bps

H1FY27 REVENUE MIX BY BUSINESS VERTICALS

Balanced contribution across integrated agri-solutions



Balanced Portfolio

Contribution across verticals reflects integrated solutions strategy

Biologicals Traction

Biologicals and specialty products continued gaining traction

Differentiation

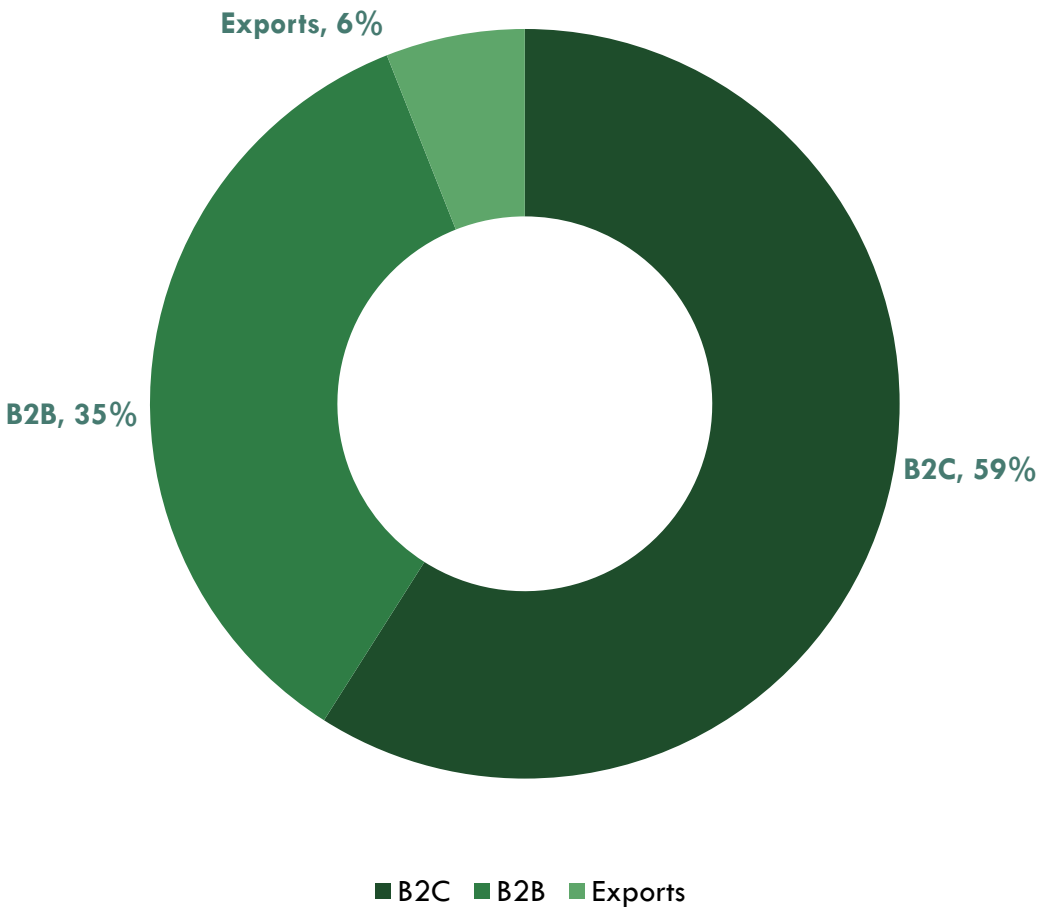
Higher contribution from differentiated products improved portfolio quality

Field Execution

Growth supported by strong field execution and product innovation

H1FY27 REVENUE MIX BY END USERS

Diversified revenue streams across channels



B2C

Strong domestic demand supported by deeper penetration. B2C expansion strengthened farmer engagement.

B2B

Institutional business remained robust with 184 active institutional partners contributing to revenue.

Exports

Export momentum supported geographic diversification into new markets including Venezuela, Taiwan and Sri Lanka.

Advisory

Advisory-led approach improved product adoption and strengthened farmer relationships across all channels.

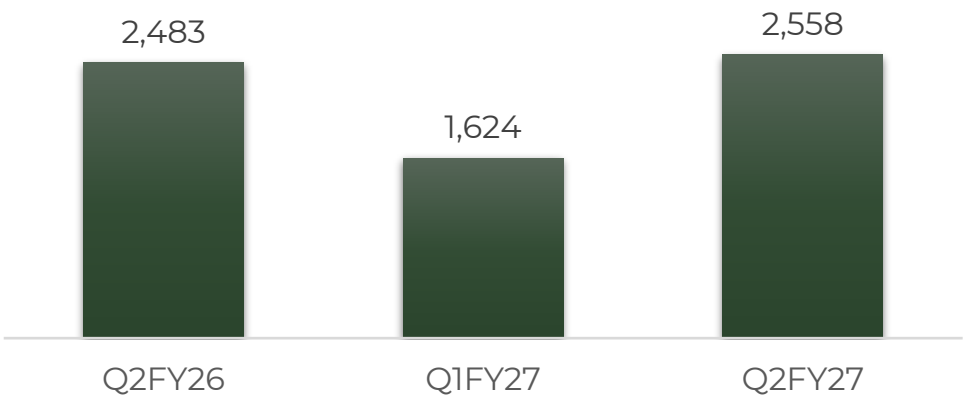
INDOGULF CROPSCIENCES LTD.

FINANCIAL PERFORMANCE

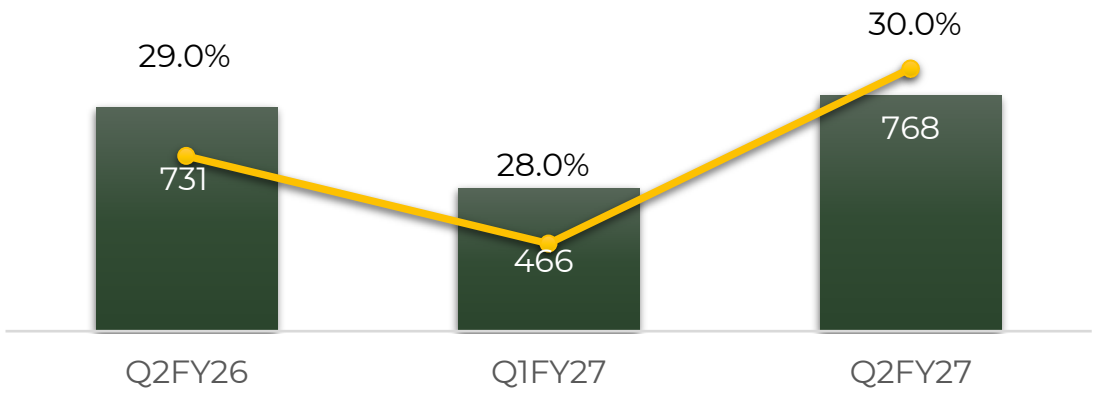
Q2FY27 FINANCIAL PERFORMANCE

INDOGULF CROPSCIENCES LTD.

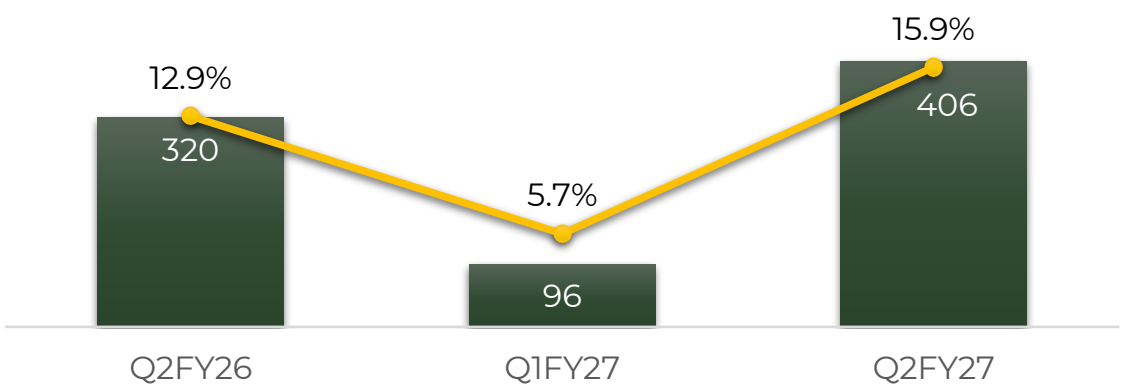
Operating Revenue (INR Mn)



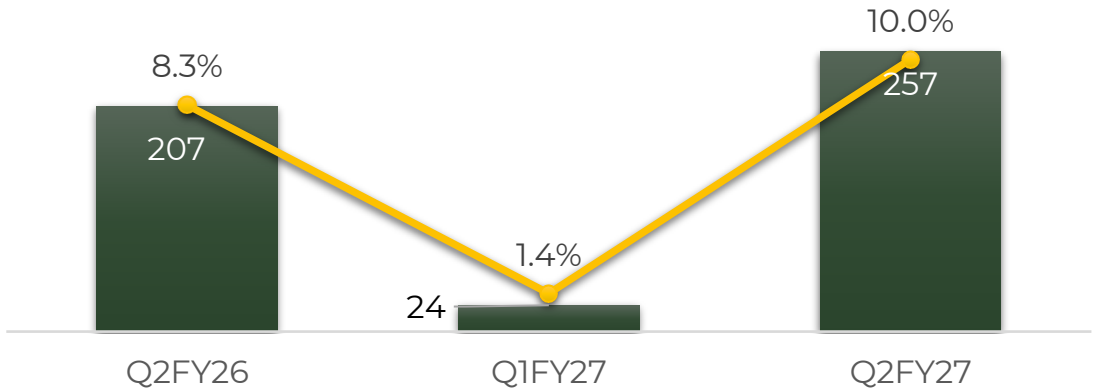
Gross Profit (INR Mn) & Gross Margin (%)



EBITDA (INR Mn) & EBITDA Margin (%)



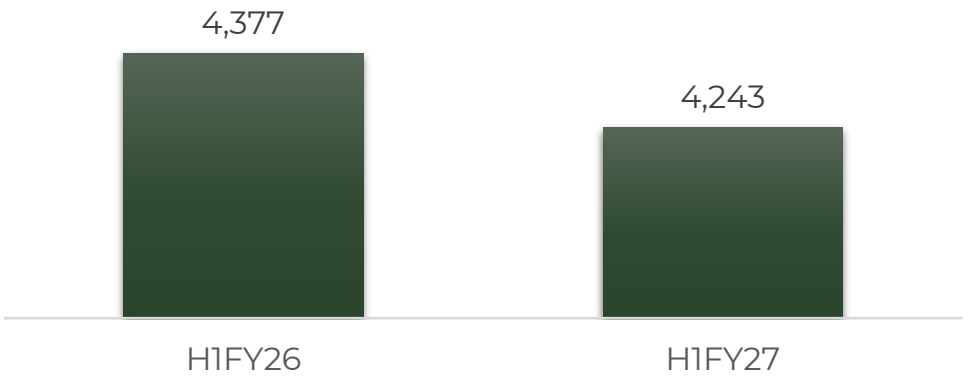
PAT (INR Mn) & PAT Margin (%)



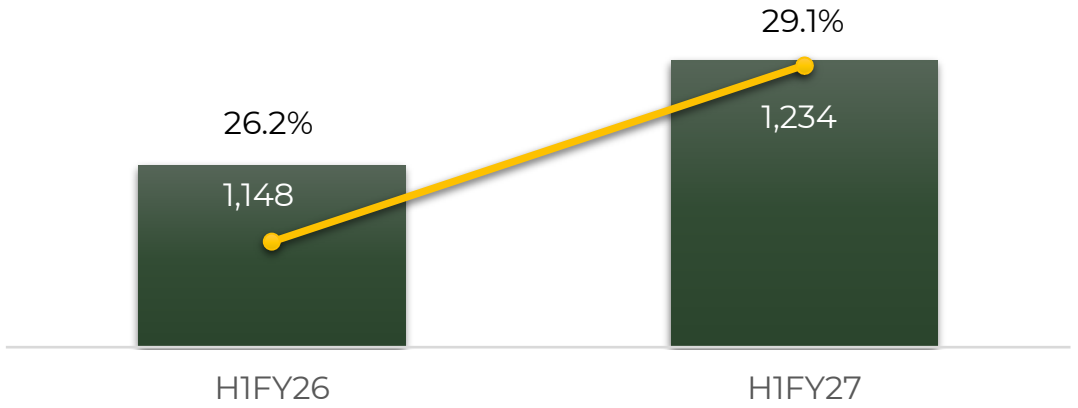
H1FY27 FINANCIAL PERFORMANCE

INDOGULF CROPSCIENCES LTD.

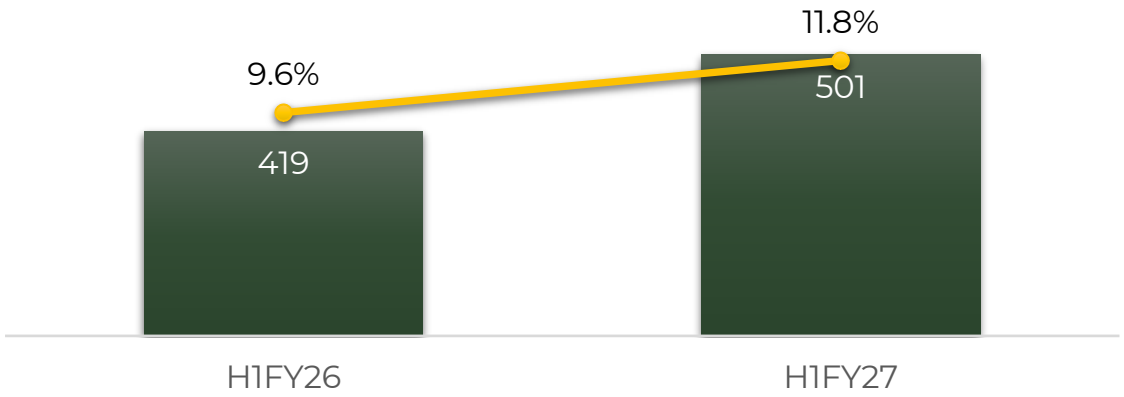
Operating Revenue (INR Mn)



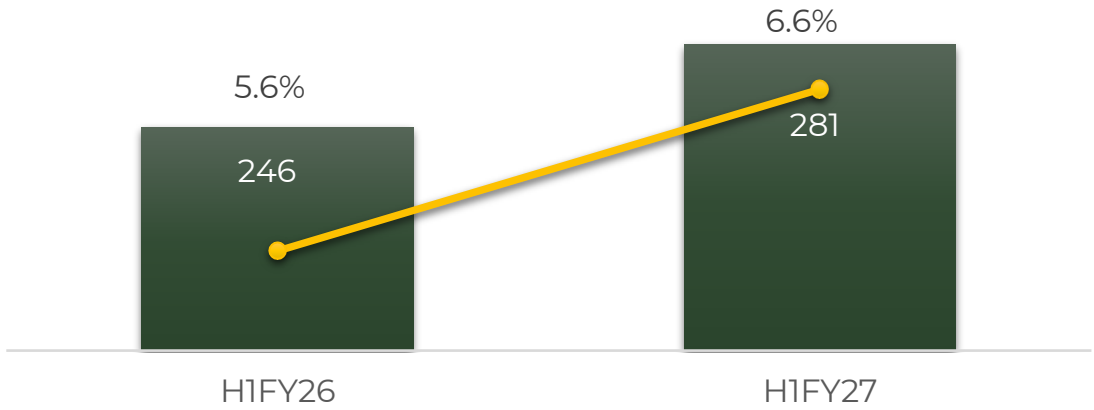
Gross Profit (INR Mn) & Gross Margin (%)



EBITDA (INR Mn) & EBITDA Margin (%)



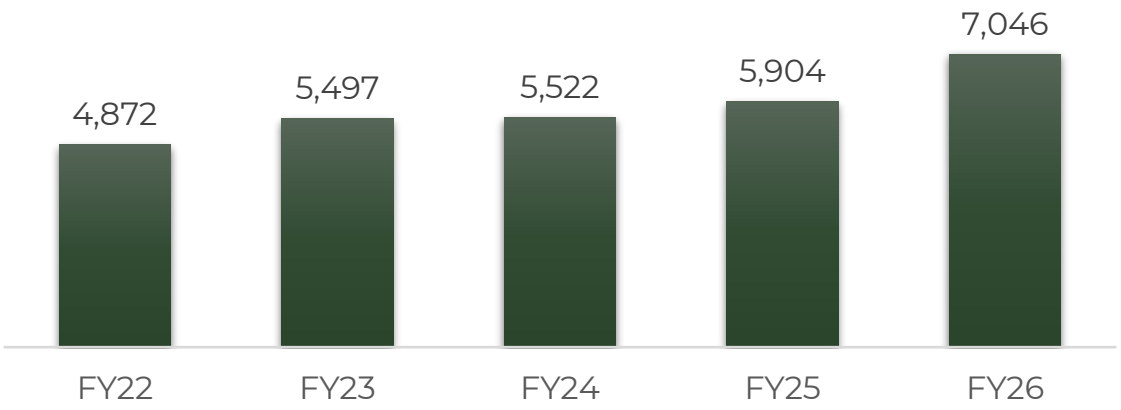
PAT (INR Mn) & PAT Margin (%)



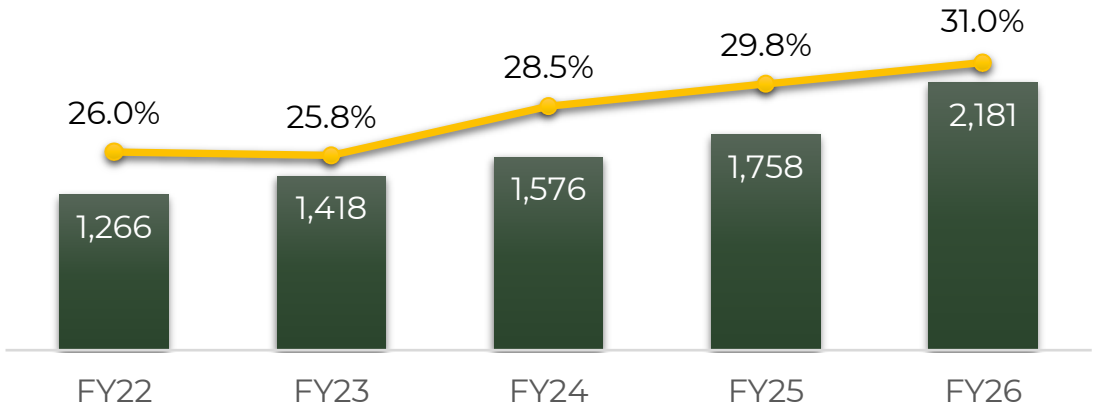
TRACK RECORD OF CONSISTENT FINANCIAL PERFORMANCE

INDOGULF CROPSCIENCES LTD.

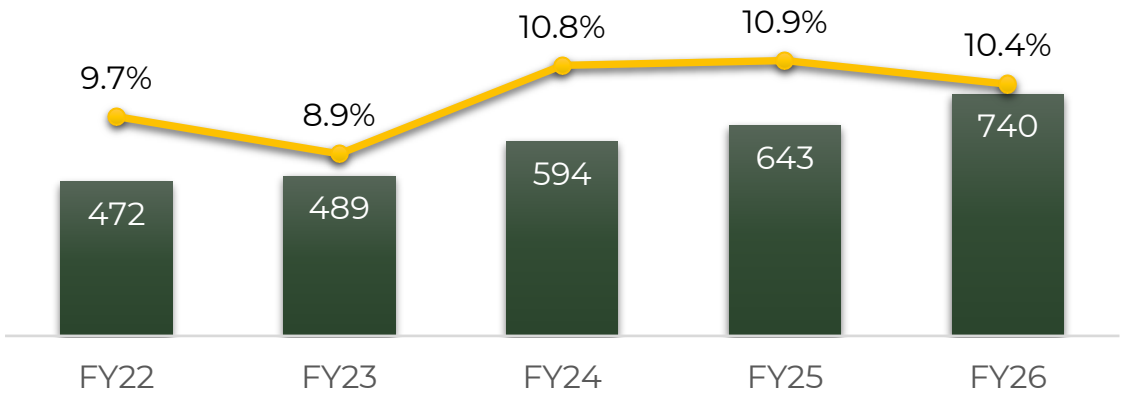
Operating Revenue (INR Mn)



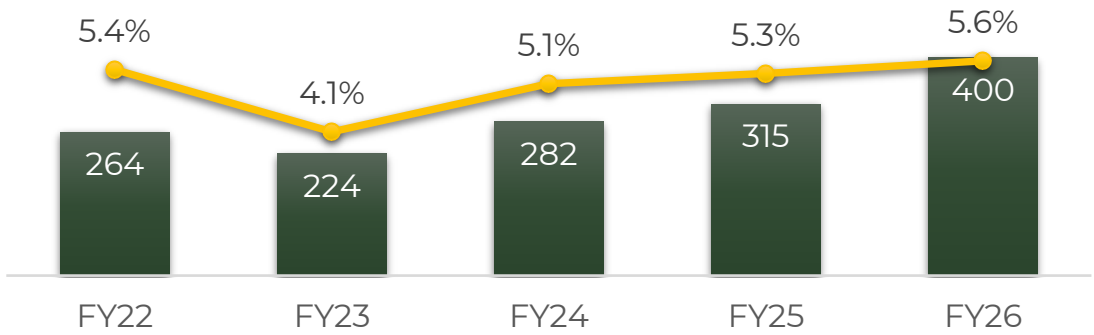
Gross Profit (INR Mn) & Gross Margin (%)



EBITDA (INR Mn) & EBITDA Margin (%)



PAT (INR Mn) & PAT Margin (%)



PROFIT & LOSS SUMMARY – Q2 & H1 FY27

INDOGULF CROPSCIENCES LTD.

Particulars (INR Mn)	Q2 FY27	Q2 FY26	YoY%	H1FY27	H1FY26	YoY%
Revenue from Operations	**2,557.78**	**2,483.43**	**3%**	**4,243.23**	**4,377.15**	**-3%**
Cost of Good Sold	1,790.06	1,752.27	2%	3,009.73	3,229.29	-7%
Gross Profit	**767.72**	**731.16**	**5%**	**1,233.50**	**1,147.86**	**7%**
Employee Expense	133.35	145.37	-8%	270.48	272.08	-1%
Other Expenses	228.75	265.70	-14%	461.85	456.47	1%
EBITDA	**405.62**	**320.09**	**27%**	**501.17**	**419.31**	**20%**
Finance Cost	40.96	45.88	-11%	86.06	83.73	3%
Depreciation & Amortization	28.22	26.18	8%	55.97	50.50	11%
Other Income	15.09	19.55	-23%	23.94	28.88	-17%
PBT (before exceptional Items)	**351.53**	**267.58**	**31%**	**383.08**	**313.96**	**22%**
Exceptional items	0.32	3.58	-91%	0.01	3.69	-100%
Profit Before Tax	**351.85**	**271.16**	**30%**	**383.09**	**317.65**	**21%**
Tax	95.01	64.31	48%	102.11	72.13	42%
PAT	**256.84**	**206.85**	**24%**	**280.98**	**245.52**	**14%**

BALANCE SHEET SUMMARY – Q2 & H1 FY27

INDOGULF CROPSCIENCES LTD.

Particulars (INR Mn)	H1 FY27	FY26
EQUITY		
Share capital	632	632
Other equity	4,244	3,961
Total equity	**4,876**	**4,593**
LIABILITIES		
NON-CURRENT LIABILITIES		
Borrowings	43	30
Lease liability	32	32
Other financial liabilities	102	95
Provisions	42	42
Deferred tax liabilities (Net)	-38	-34
Total non-current liabilities	**181**	**164**
CURRENT LIABILITIES		
Borrowings	1,990	1,739
Lease liability	17	30
Trade payables	1,943	1,279
Other financial liabilities	206	262
Other current liabilities	29	21
Provisions	21	17
Current tax liabilities	128	128
Total current liabilities	**4,334**	**3,476**
Total liabilities	**4,515**	**3,640**
TOTAL EQUITY AND LIABILITIES	**9,391**	**8,234**

Particulars (INR Mn)	H1 FY27	FY26
ASSETS		
NON-CURRENT ASSETS		
Property, plant & equipment	335	362
Capital work-in-progress	843	764
Intangible assets	48	58
Intangible assets under development	13	10
Right-to-use assets	44	56
Investments	-	17
Other non-current financial assets	10	10
Other non-current assets	83	91
Current tax assets (net)	23	111
Total non-current assets	**1,399**	**1,479**
CURRENT ASSETS		
Inventories	3,496	3,435
Investments	99	99
Trade receivables	3,737	2,406
Cash & cash Equivalents	84	123
Bank balances	-	-
Other financial assets	2	6
Other current assets	566	678
Current tax assets (Net)	-	-
Total current assets	**7,984**	**6,747**
Assets held for sale	**8**	**8**
TOTAL ASSETS	**9,391**	**8,234**

INDOGULF
CROPSCIENCES LTD.



THE ROAD AHEAD

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INDOGULF CROPSCIENCES LTD.

Beyond Products – Towards an Integrated Agri-Solutions Platform

Expand Biologicals & Sustainable Portfolio

Lead the shift to eco-friendly, biological crop solutions

Increase High-Margin Product Contribution

Specialty and value-added products to drive profitability

Deepen Farmer Engagement

Scale advisory-led model with 100+ IDOs across India

Accelerate Global Expansion

Enter new markets, grow export revenues significantly

Strengthen Operational Excellence

Procurement, supply chain and manufacturing efficiency

Drive Innovation-Led Growth

R&D, ICAR-IARI collaboration, next-gen products

Positioned to evolve from an agrochemical company into an integrated agri-solutions platform focused on sustainable growth and long-term value creation

INDOGULF CROPSCIENCES LTD.

THANK YOU

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