

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2011

(₹ in lakhs)

Sr. No.	Particulars	Year ended 31.03.2011 (Audited)	Year ended 31.03.2010 (Audited)
1	(a) Sales and Income from Operations Less : Excise Duty Net Sales and Income from Operations	48,356 (509) 47,847	40,231 (402) 39,829
	(b) Other Operating Income Total	795 48,642	431 40,260
2	Expenditure : (a) (Increase) Decrease in Finished Goods, Stock in trade and Work in progress (b) Consumption of raw materials (c) Purchase of traded goods (d) Employees cost (e) Depreciation (f) Research & Development Expenses (g) Other Expenditure Total	(1,189) 19,306 3,198 6,702 1,345 934 12,452 42,748	(593) 15,404 2,521 5,646 1,210 1,022 10,462 35,672
3	Profit from Operations before Other Income, Interest and Exceptional Items	5,894	4,588
4	Other Income	5	16
5	Profit before Interest and Exceptional Items	5,899	4,604
6	Interest	240	291
7	Profit after Interest but before Exceptional Items	5,659	4,313
8	Exceptional Items	-	-
9	Profit from Ordinary Activities before tax	5,659	4,313
10	Tax Expenses : - Current - Deferred - Prior Year - MAT Credit	1,128 147 - (728)	731 126 (22) (731)
11	Net Profit from Ordinary Activities after tax	5,112	4,209
12	Extraordinary Items	-	-
13	Net Profit for the period	5,112	4,209
14	Paid up Equity Share Capital (Face value ₹ 10/- each)	1228.67	1228.67
15	Reserves excluding Revaluation Reserves	33,791	29,822
16	Earning Per Share (EPS) (₹) (a) Basic and diluted EPS before Extraordinary Items (b) Basic and diluted EPS after Extraordinary Items	41.60 41.60	34.26 34.26
17	Public shareholding - No of Shares - % of Shareholding	47,95,103 39.03	48,57,636 39.53
18	Promoters and promoters group shareholding a) Pledged/Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) b) Non-encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)	8,200 0.11 0.07 74,83,411 99.89 60.90	8,200 0.11 0.07 74,20,878 99.89 60.40

Notes:

1. STATEMENT OF ASSETS & LIABILITIES AS ON 31ST MARCH, 2011

(₹ in lakhs)

Particulars	Year ended 31.03.2011 (Audited)	Year ended 31.03.2010 (Audited)
SHAREHOLDERS' FUNDS:		
(a) Capital	1,229	1,229
(b) Reserves and Surplus	33,791	29,822
LOAN FUNDS	9,994	6,604
DEFERRED TAX	2,572	2,425
TOTAL	47,586	40,080
FIXED ASSETS	29,480	22,791
INVESTMENTS	2	2
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	8,042	6,912
(b) Sundry Debtors	9,179	9,071
(c) Cash and Bank balances	2,705	3,755
(d) Loans and Advances	5,913	5,370
Less: Current Liabilities and Provisions		
(a) Liabilities	7,098	6,368
(b) Provisions	1,638	1,460
MISCELLANEOUS EXPENDITURES (NOT WRITTEN OFF OR ADJUSTED)	1	5
PROFIT AND LOSS ACCOUNT	0	0
TOTAL	47,586	40,080

2. The company has only one primary reportable segment of activity, namely, Pharmaceuticals.
3. The above results have been reviewed by the Audit Committee and taken on record at the meeting of Board of Directors held on 28th May, 2011.
4. The Board has recommended payment of dividend of ₹ 5/- per equity share of ₹ 10/- each for the year ended 31.03.2011, subject to the approval of members at ensuing Annual General Meeting.
5. The figures are as provided for management purposes and reclassified, wherever necessary.
6. Summary of investor complaints : As on 31.4.2010 NIL. Received during year : 17, Resolved: 17, Pending as on 31.03.2011 : Nil.

By Order of the Board

Suresh G. Kare
Chairman & Managing Director

Place : Mumbai
Date : May 28, 2011