

INDOCO REMEDIES LIMITED

Regd. Office : Indoco House, 166, CST Road, Santacruz (E), Mumbai 400 098

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2012

PART- I

(₹ In Lacs)

Sr. No	Particulars	Quarter ended 31.12.2012 (Unaudited)	Quarter ended 30.09.2012 (Unaudited)	Quarter ended 31.12.2011 (Unaudited)	Nine month ended 31.12.2012 (Unaudited)	Nine month ended 31.12.2011 (Unaudited)	Year ended 31.03.2012 (Audited)
1	Income from Operations						
	(a) Gross Sales / Income from Operations	15,312	16,778	14,368	47,442	41,786	56,758
	(b) Excise Duty	(286)	(325)	(193)	(847)	(539)	(745)
	(c) Net Sales / Income from Operations (a-b)	15,026	16,453	14,175	46,595	41,247	56,013
	(d) Other Operating Income	305	(255)	351	542	889	864
	Total Income from Operations (Net) (c+d)	15,331	16,198	14,526	47,137	42,136	56,877
2	Expenses						
	(a) Cost of materials consumed	5,843	5,320	5,700	17,259	16,420	22,271
	(b) Purchases of stock-in-trade	844	893	746	2,754	2,640	3,365
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(339)	638	(191)	(202)	(1,046)	(1,138)
	(d) Employee Benefits expense	2,555	2,644	2,052	7,529	6,100	8,190
	(e) Depreciation and Amortisation expense	572	594	533	1,747	1,393	1,925
	(f) Research & Development Expense	326	320	263	1,011	756	1,080
	(g) Other Expenses	4,178	4,099	3,774	12,021	10,943	14,651
	Total Expenses	13,979	14,508	12,877	42,119	37,206	50,344
3	Profit from Operations before Other Income, Finance costs and Exceptional Items (1-2)	1,352	1,690	1,649	5,018	4,930	6,533
4	Other Income	42	15	36	72	181	226
5	Profit from ordinary activities before Finance costs and Exceptional Items (3+4)	1,394	1,705	1,685	5,090	5,111	6,759
6	Finance Costs	497	361	769	1,679	1,354	1,633
7	Profit from Ordinary Activities after Finance costs but before Exceptional Items (5-6)	897	1,344	916	3,411	3,757	5,126
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary activities before tax (7-8)	897	1,344	916	3,411	3,757	5,126
10	Tax Expenses - Current	179	269	184	682	752	1,026
	- Deferred	159	136	90	430	250	366
	- MAT Credit	(179)	(269)	(184)	(682)	(626)	(900)
11	Net Profit from Ordinary activities after tax (9-10)	738	1,208	826	2,981	3,381	4,634
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit for the period (11-12)	738	1,208	826	2,981	3,381	4,634
14	Paid up Equity Share Capital	1,843	1,843	1,229	1,843	1,229	1,229
	Face value of Equity Share - in ₹	2	2	10	2	10	10
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year						37,247
16	Earnings per share (Before and after extraordinary items)						
	(of ₹ 10/- each) (Not annualised):						
	(a) Basic	-	-	6.72	-	27.52	37.72
	(b) Diluted	-	-	6.72	-	27.52	37.72
17	Earnings per share (Before and after extraordinary items)						
	(of ₹ 2/- each) (Not annualised):						
	(a) Basic	0.80	1.31	-	3.23	-	-
	(b) Diluted	0.80	1.31	-	3.23	-	-

PART- II Select Information for the Quarter and Nine months ended 31st December, 2012

Sr. No	Particulars	Quarter ended 31.12.2012 (Unaudited)	Quarter ended 30.09.2012 (Unaudited)	Quarter ended 31.12.2011 (Unaudited)	Nine month ended 31.12.2012 (Unaudited)	Nine month ended 31.12.2011 (Unaudited)	Year ended 31.03.2012 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of Shares	37605715*	37605715*	4748827#	37605715*	4748827#	5014097#
	- Percentage of Shareholding	40.81	40.81	38.65	40.81	38.65	40.81
2	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	54544640*	54544640*	7537887#	54544640*	7537887#	7272617#
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	59.19	59.19	61.35	59.19	61.35	59.19

Note: *Face Value of ₹ 2 per share

#Face Value of ₹ 10 per share

Sr. No	Particulars	3 months ended 31.12.2012	
B	INVESTORS COMPLAINTS		
	Pending at the beginning of the quarter	Nil	
	Received during the quarter	7	
	Disposed off during the quarter	7	
	Remaining unresolved at the end of the quarter	Nil	

Notes :

1 The company has only one primary reportable segment of activity namely, Pharmaceuticals.

Net Sales and Income from Operations as per Secondary Segment (Geographical) is as follows:

(₹ In Lacs)

Net Sales and Income from Operations	Quarter ended 31.12.2012 (Unaudited)	Quarter ended 30.09.2012 (Unaudited)	Quarter ended 31.12.2011 (Unaudited)	Nine month ended 31.12.2012 (Unaudited)	Nine month ended 31.12.2011 (Unaudited)	Year ended 31.03.2012 (Audited)
India	9,785	11,483	9,047	31,030	27,089	35,841
Outside India	5,241	4,970	5,128	15,565	14,158	20,172
Total	15,026	16,453	14,175	46,595	41,247	56,013

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 29th January '2013.
- The statutory auditors of the company have carried out limited review of the financial results for the quarter ended 31st December '2012.
- The figures for corresponding previous periods have been restated / regrouped wherever necessary, to make them comparable.

By Order of the Board
For Indoco Remedies Ltd

Suresh G. Kare
Chairman

Place : Mumbai

Date : January 29, 2013