



Date: 28th February, 2025

To The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra - Kurla Complex Bandra (East) <u>Mumbai - 400 051</u> <i>Stock Code : INDOCO-EQ</i>	To The Listing Department Bombay Stock Exchange Limited Floor 25, P. J. Towers, Dalal Street, <u>Mumbai - 400 001</u> <i>Stock Code : 532612</i>
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Dear Sir/Madam,

Subject: Revised Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Reference: Disclosure dated 25th February, 2025 under Regulation 30 of the Listing Regulations

This is in continuation to our letter dated 25th February, 2025 intimating about the Order dated 20th February, 2025 passed partially in favour of the Company by the Deputy Commissioner, LTU, Corporate Division, West Bengal. In this regard, we hereby inform you that the Company has received an email from BSE Limited dated 27th February, 2025 for submitting reasons for delay in filing of the aforesaid disclosure.

In regard to the above, we would like to submit the revised details as per the requirement of the BSE Email dated 27th February, 2025 and Regulation 30 of the Listing Regulations, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, amended from time to time in 'Annexure - A'

Kindly take the same on record.

**Thanking you,
Yours faithfully,
For Indoco Remedies Limited**



**Ramanathan Hariharan
Company Secretary & Head- Legal**

Annexure A

Particulars	Details
Name of the authority	Deputy Commissioner, LTU, Corporate Division, West Bengal
Nature and details of the action(s) taken, initiated or order(s) passed;	The Company has received an Order from Goods and Service Tax (GST) Authority dated 20 th February, 2025 having Reference number: ZD1902250318865 under section 73(1) of GST Act, 2017 (“Order”). Pursuant to the said Order the potential demand of Rs. 58.95 Lakhs which was put forth as per the Notice dated 26 th July, 2024 is partially withdrawn and the potential demand is now reduced to Rs. 15.85 Lakhs including interest and penalty. The Company will file appeal against the said Order.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	25th February, 2025 at 12:30 p.m. (The Company has received the Order Dated 20 th February, 2025 through an email on 25th February, 2025 at 12:30 p.m.)
Details of the violation(s)/contravention(s) committed or alleged to be committed	The Department served a Notice dated 26 th July, 2024 as per Rule 99(1) in Form GST ASMT - 10 for seeking clarification in the following matters :- (i) Excess claim of ITC
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	A potential demand of Rs. 15.85 Lakhs has been put forth which is subject to the outcome of the matter. The Company does not consider it likely that this potential demand will materialize as a claim against the Company and result in a liability.
Explanation for delay in disclosure	The Company in its original intimation dated 25th February, 2025 has inadvertently mentioned the “Date of receipt of direction or order” as 20th February, 2025 instead of 25th February, 2025. Hence there is no delay in submitting the Disclosure to the Stock Exchanges as the Order dated 20 th February, 2025 was received by the Company through e-mail on 25th February, 2025 at 12:30 p.m. and the Company further intimated the same to the Stock Exchanges on 25th February, 2025.

