



Date: 27<sup>th</sup> March, 2025

To The Listing Department <b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra - Kurla Complex Bandra (East) <u>Mumbai - 400 051</u> <b>Stock Code : INDOCO</b>	To The Listing Department <b>Bombay Stock Exchange Limited</b> Floor 25, P. J. Towers, Dalal Street, <u>Mumbai - 400 001</u> <b>Stock Code : 532612</b>
--	---

Dear Sir/Madam,

**Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

This is to inform that the Company has received an Assessment Order u/s 143(3) dated 26<sup>th</sup> March, 2025 for Assessment Year 2023-24 from Assessment Unit Income tax Department raising a demand of Rs. 89,24,350/- including interest.

Based on the advice of its advisors, Company will be filing appeal to the said Order within the prescribed timelines.

The relevant details as per the requirement of Regulation 30 of the Listing Regulations, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, amended from time to time is enclosed in '**Annexure - A**'

Kindly take the same on record.

**Thanking you,  
Yours faithfully,  
For Indoco Remedies Limited**



**Ramanathan Hariharan  
Company Secretary & Head- Legal**



### Annexure A

Particulars	Details
Name of the authority	Assessment Unit Income tax Department
Nature and details of the action(s) taken, initiated or order(s) passed;	<p>The Company has received an Assessment Order from Assessment Unit Income tax Department dated 26<sup>th</sup> March, 2025 having Reference number: ITBA / AST / S / 143(3)/ 2024-25 / 1075038985(1) under section 143(3) of Income tax Act ("Order"). Pursuant to the said Order the demand of <b>Rs. 89.24 Lakhs</b> is raised <b>including interest</b>.</p> <p>The Company will file appeal against the said Order.</p>
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	26 <sup>th</sup> March, 2025
Details of the violation(s)/contravention(s) committed or alleged to be committed	Disallowances of expenses of Rs. 3.36 Crores.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The Company does not consider it likely that this potential demand will materialize as a claim against the Company and result in a liability.

