

indoco remedies limited

INDOCO HOUSE, 166 C. S. T. ROAD, SANTACRUZ (EAST), MUMBAI - 400 098 (INDIA) • Website : www.indoco.com
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January 23, 2019

To The Manager Listing Department National Stock Exchange of India Limited 'Exchange Plaza', C - 1, Block G, Bandra-Kurla Complex, <u>Bandra (E), Mumbai 400051.</u> Scrip Code: INDOCO	To BSE Limited Corporate Relationship Department 1 st Floor, New Trading Ring, Phiroze Jeejeebhoy Towers Dalal Street <u>Mumbai 400001</u> Scrip Code : 532612
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Dear Sir,

This is to inform you that based on the approval and recommendation of the Nomination & Remuneration Committee and pursuant to the provisions of sections 149, 152, 196, 197, 203 read with Schedule V and all other applicable provisions and all applicable rules made under the Companies Act, 2013, the Board of Directors of the Company has approved, subject to the approval of the shareholders by way of Postal Ballot, the following;

1) **Reappointment of Independent Directors as follows:**

- ❖ Mr. Sharad Upasani - for further period of **18 months** w.e.f. 01.04.2019
- ❖ Dr. Anil Naik - for further period of **5 years** w.e.f. 01.04.2019
- ❖ Mr. D.M.Gavaskar - for further period of **5 years** w.e.f. 01.04.2019
- ❖ Mr. Rajiv Kakodkar - for further period of **5 year** w.e.f 01.04.2019

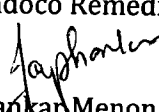
2) **Modified the terms of appointment of:**

- a) Mr. Suresh G Kare - Chairman
- b) Mrs. Aditi Panandikar - Managing Director
- c) Mr. Sundeep V Bambolkar - Jt. Managing Director

You are requested to please take the same on record.

Thanking you,

Yours faithfully,
For Indoco Remedies Limited


Jayshankar Menon
Company Secretary