



Date:- 12th September, 2025

To
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051
Stock Code: INDOCO

Dear Sir/Madam,

Sub: : Clarification on increase in volume

Reference:- NSE letter no. NSE/CM/Surveillance/15814 dated 11th September, 2025

Dear Sir/Madam,

In reference to your letter No. NSE/CM/Surveillance/15814 dated 11th September, 2025, we would like to clarify that the Company in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been regularly sharing all the information/announcements that may have a bearing on the operation/performance of the Company including all price sensitive information with the stock exchange.

Further, the Company has neither withheld disclosure of any material information/event nor there is any impending announcement, which may have a bearing on the price/volume behavior in the scrip of the Company.

Accordingly, the Company understands that the increase or spurt in the volume in the Company's scrip is purely due to market conditions and is, apparently, market driven, on which the Company has no control.

The Company is fully conscious and aware of its obligations towards the investors and stakeholders and is in compliance with the rules and regulations governing the listing of its securities.



INDOCO REMEDIES LIMITED

Indoco House, 166, C.S.T. Road, Kalina, Santacruz (E), Mumbai 400098, India.
Tel. No.: +91 22 6287 1000 / 6879 1250 ■ CIN: L85190MH1947PLC005913

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The Company further reiterates its adherence to the requirements laid down in Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and we will keep the Stock Exchange duly informed of any material information as required under the said regulations as and when any such event occurs.

Please take the above clarification on record.

**Thanking you,
Yours faithfully,
For Indoco Remedies Limited**



**Ramanathan Hariharan
Company Secretary & Head-Legal**

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