



Date: 11<sup>th</sup> June, 2025

To The Listing Department <b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra - Kurla Complex Bandra (East) <u>Mumbai - 400 051</u> <i>Stock Code : INDOCO-EQ</i>	To The Listing Department <b>Bombay Stock Exchange Limited</b> Floor 25, P. J. Towers, Dalal Street, <u>Mumbai - 400 001</u> <i>Stock Code : 532612</i>
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Dear Sir/Madam,

**Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

This is with reference to our letter dated 12<sup>th</sup> February, 2025, wherein it was, inter alia, informed that the Company, had received Notice under Rule 99(1) in GST ASMT-10 on 11<sup>th</sup> February, 2025 from the Goods and Service Tax (GST) Authority on account of various issues like excess claim of ITC, etc.

Further to the aforesaid, we would like to inform that the said notice was duly replied by the Company and Office of the Dy. Commissioner of State tax, Old Building, GST Bhavan, Mumbai, Maharashtra vide its Order dated 9<sup>th</sup> June, 2025 has dropped the proceeding against the Company under the said notice.

The relevant details as per the requirement of Regulation 30 of the Listing Regulations, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, amended from time to time is enclosed in 'Annexure - A'

Kindly take the same on record.

**Thanking you,  
Yours faithfully,  
For Indoco Remedies Limited**

**Ramanathan Hariharan  
Company Secretary & Head- Legal**





### Annexure A

Particulars	Details
<b>Name of the authority</b>	Office of the Dy. Commissioner of State tax, Old Building, GST Bhavan, Mumbai, Maharashtra
<b>Nature and details of the action(s) taken, initiated or order(s) passed;</b>	The Company has received an Order from Goods and Service Tax (GST) Authority dated 9 <sup>th</sup> June, 2025 having Reference number: ZD2706250325948 for Drop of proceedings under section 61 of GST Act, 2017 against the Notice dated 7 <sup>th</sup> February, 2025.
<b>Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;</b>	11 <sup>th</sup> June, 2025
<b>Details of the violation(s)/contravention(s) committed or alleged to be committed</b>	<p>The Department served a Notice dated 7<sup>th</sup> February, 2025 as per Rule 99(1) in Form GST ASMT-10 for seeking clarification in the following matters :-</p> <p>(i) Excess claim of ITC</p> <p>A potential demand of Rs. 849.80 Lakhs was put forth as per said Notice in GST ASMT - 10 which is withdrawn as per said Order.</p>
<b>Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.</b>	There is no impact on financial or other activities of the listed entity.

