INDOCO REMEDIES LTD.
indoco remedies limited
INDOCO HOUSE, 166 C. S. T. ROAD, SANTACURZ (EAST) , MUMBAI -400 098 (INDIA) • Website : www.indoco.com
PHONES : (91-22) 6287 1000 / 3386 1250 • CIN : L85190MH1947PLC005913 • GSTIN: 27AACIO380C1Z3

June 02, 2020

To The Manager Listing Department **National Stock Exchange of India Limited** 'Exchange Plaza', C - 1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai 400051. Scrip Code: INDOCO	To **BSE Limited** Corporate Relationship Department 1st Floor, New Trading Ring, Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400001 Scrip Code : 532612

Dear Sirs,

Sub: Publication of Board Meeting Notice

Please find enclosed copies of the Notice of the Board Meeting of the Company published today (02.06.2020), in newspapers –Business Standard and Mumbai Lakshadeep.

Thanking you,

Yours faithfully,
For Indoco Remedies Limited

02-06-2020

X

Jayshankar Menon

Signed by: Jayshankar Menon
Jayshankar Menon
Company Secretary
A11067

'Showing declared value on bill of lading not mandatory'



CHATROOM

T N C RAJAGOPALAN

We want to import Iran-origin material through a third-country seller, either in US dollars or in another currency. When they want to send payment in advance to the seller, their bank did not accept payment either in USD or any other currency, saying they are regularly dealing in USD through their correspondent bank in the US. So, they want to avoid banking transactions related to Iran-origin goods. What are the RBI guidelines?

As per Regulation 5 (2) (b) of the Foreign Exchange Management (Manner of Receipt and Payment) Regulations, 2016, payment should be made in a currency appropriate to the country of shipment of goods. In your case, it appears the bank has taken a decision not to fall foul of the US sanctions against Iran. It is a matter of the individual bank's policy.

Is the shipping line under mandatory obligation to mention the value declared by shipper on bill of lading (BL)?

Rule 3 of the Rules Relating to Bill of Lading set out in the Schedule to the Carriage of Goods by Sea Act, 1925, does not mandate the value of the goods should be mentioned in the bill of lading. But where it is stated as declared by the shipper, the liability of the carrier will be limited to the value stated, in the event of loss of cargo.

We had placed an order on a foreign supplier. We know that the equipment contains some components exported by another Indian party by claiming export incentives. Will there be any impact on us, if we import the equipment?

The export of components by the Indian party to the foreign supplier against receipt of payment in foreign exchange for full value of components, and your import from the foreign party against payment in foreign exchange for full value of the equipment, are independent transactions. So, I do not see any impact on you, when the equipment is imported.

Under a merchanting trade transaction, can an Indian make payment to a Russian supplier in USD for shipment to a buyer in Iran and get paid in non-convertible rupees?

Para C.14 of RBI FED Master Direction No. 17/2016-17 dated January 1, 2016 (as amended), deals with the merchanting trade. It does not deal specifically with the issue you have raised. What you propose does not quite reconcile, because the mechanism for receipt in rupees is for exports to Iran from India (Para 2.46 II (b) of FTP). You may move RBI for clarity.

If export proceeds are received short due to a contractual penalty imposed by the buyer, will the proportionate drawback have to be surrendered?

For the shortfall in realisation of export proceeds, you have to move bank, seeking a write-off. In that case, the provisions of sub-para (iv) of Para C.23 of RBI FED Master Direction no. 16/2015-16 dated January 1, 2016 (as amended), dealing with export of goods and services will come into play. It permits the banks to allow write-off provided the exporter has surrendered proportionate export incentives, if any, availed of in respect of the relative shipments. The AD Category-I bank should obtain documents evidencing surrender of export incentives availed before permitting the relevant bills to be written off.

Business Standard invites readers' SME queries related to excise, VAT and exim policy. You can write to us at smechat@bsmail.in

Will be tough to bring financial sector back on feet: Panagariya



PRESS TRUST OF INDIA
New Delhi, 1 June

The 'number one' challenge before the government, once it unlocks the economy amid the Covid-19 crisis, will be to put the financial sector back on its feet, former NITI Aayog vice-chairman Arvind Panagariya said on Monday.

He said India was facing a health crisis that has led to a sudden stop of the economy. "To restart and return the economy to the pre-Covid-19 path, we need to overcome the health crisis. Once this is done, the main weakness we will need to overcome is the one we had left unsolved prior to Covid-19: disruptions in the financial markets."

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MUMBAI EDITION

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Editor : Shyamal Majumdar

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Readers should write their feedback at feedback@bsmail.in
Fax : +91-11-23720201

For Subscription and Circulation enquiries please contact:
Ms. Mansi Singh
Head-Customer Relations
Business Standard Private Limited,
H/4 & I/3, Building H,Paragon Centre, Opp. Birla Centurion, PB.Marg, Worli, Mumbai - 400013
E-mail: subs_bs@bsmail.in
"or sms, SUB BS to 57007"

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No Air Surcharge

ESAB INDIA LIMITED

CIN: L29259TN1961PLC058730
Regd. Office: Plot No. 13, 3rd Main Road, Industrial Estate, Ambattur, Chennai – 600098
Telephone No: 044-4225 9100, Email Id: investor.relations@esab.co.in

NOTICE

Notice is hereby given that the Board of Directors at its meeting held on Thursday, the 28 May, 2020 has declared an interim dividend of Rs. 7.0/- per equity share of Rs. 10/- each (i.e.700%) for the financial year 2019-2020. The said Record Date for determination of shareholders eligible for dividend has been fixed by the Board of Directors as Friday the 12th June, 2020. The said interim dividend would be disbursed to the eligible shareholder by Tuesday the 23rd June, 2020.

Based on the finance proposals of the Government of India the dividend payable above Rs.5,000/- tax is deductible at source from the financial year 2020-2021. Notice is hereby given that the shareholders who wish to avail nil rate of tax or any reduced rate of tax are hereby requested to submit the necessary evidence or document in support of their claim and send the same to the mail id smrams@integratedindia.in on or before EOD of Monday the 15th June, 2020.

For Non-resident Shareholders, taxes are required to be withheld in accordance with the provisions of Section 195 of the Income tax Act, 1961 at the rates in force. As per the relevant provisions of the Act, the withholding tax shall be at the rate of 20% (plus applicable surcharge and cess) on the amount of Dividend payable to them. However, as per Section 90 of the Income tax Act, the non-resident shareholder has the option to be governed by the provisions of the Double Tax Avoidance Agreement (DTAA) between India and the country of tax residence of the shareholder, if they are more beneficial to them. For this purpose, i.e. to avail the Tax Treaty benefits, the non-resident shareholder will have to provide the following:

1. Self-attested copy of Tax Residency Certificate (TRC) obtained from the tax authorities of the country of which the shareholder is resident
2. Self declaration in Form 10F if all the details required in this form are not mentioned in the TRC
3. Self-attested copy of the Permanent Account Number (PAN Card) allotted by the Indian Income Tax authorities
4. Self-declaration, certifying the following points:
   - Shareholder is and will continue to remain a tax resident of the country of its residence during the Financial Year 2020-21;
   - Shareholder is eligible to claim the beneficial DTAA rate for the purposes of tax withholding on dividend declared by the Company;
   - Shareholder has no reason to believe that its claim for the benefits of the DTAA is impaired in any manner;
   - Shareholder is the ultimate beneficial owner of its shareholding in the Company and dividend receivable from the Company; and
   - Shareholder does not have a taxable presence or a permanent establishment in India during the Financial Year 2020-21.

Please note that the Company is not obligated to apply the beneficial DTAA rates at the time of tax deduction/withholding on dividend amounts. Application of beneficial DTAA Rate shall depend upon the completeness and satisfactory review by the Company, of the documents submitted by Non- Resident shareholders.
Accordingly, in order to enable us to determine the appropriate TDS / withholding tax rate applicable, we request you to provide these details and documents as mentioned above before June 15, 2020.
The information will be made available on the website of the company www.esabindia.com

By Order of the Board
S Venkatakrishnan
Company Secretary

Chennai
1 June, 2020

INDOCO REMEDIES LIMITED

Regd. Office: Indoco House, 166 CST Road, Kalina, Santacruz (East), Mumbai - 400098
Tel: +91-22-68321400 Email : compliance.officer@indoco.com
Web : www.indoco.com CIN : L65190MH1947PLC005913

NOTICE

Notice is hereby given pursuant to Regulation 29 read with regulation 47 of the SEBI(Listing Obligations and Disclosure Requirements) Regulation 2015 that a meeting of the Board of Directors is scheduled to be held on Wednesday 24th June, 2020, interalia:

a) To approve the audited financial results for the year ended 31st March, 2020
b) To recommend dividend, if any, for the financial year 2019-2020.

The Notice shall also be available on the website of the Company at www.indoco.com and on the websites of BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com.

By order of the Board
For Indoco Remedies Ltd.
S/d
Jayshankar Menon
Company Secretary

Place : Mumbai
Date : June 2, 2020

VARUN BEVERAGES LIMITED

Registered Office: F-2/7, Okhla Industrial Area, Phase I, New Delhi - 110 020; Tel: +91 11 41767220
Corporate Office: Plot No. 31, Institutional Area, Sector - 44, Gurugram - 122 002 (Haryana); Tel: +91 124 4643100;
Fax: +91 124 4643003, E-mail: complianceofficer@rjcorp.in;
Website: www.varunpepsi.com; CIN: L74899DL1995PLC069839

NOTICE TO THE MEMBERS OF 25TH ANNUAL GENERAL MEETING

This is in continuation to our earlier communication dated March 31, 2020, whereby Members of Varun Beverages Limited ("Company") were informed that due to outbreak of Covid-19 pandemic in India and announcement made by the Hon'ble Prime Minister for nationwide lockdown and other directives / advisories issued by the State Governments, the Board of Directors of the Company had decided to postpone the 25th Annual General Meeting ("AGM") of Members of the Company scheduled to be held on Friday, April 10, 2020 at 11:00 A.M. at PHD Chamber of Commerce & Industry, 4/2, Siri Institutional Area, August Kranti Marg, New Delhi - 110 016, till further intimation.

In view of continuing Covid-19 pandemic, the Ministry of Corporate Affairs ("MCA") vide its Circular Nos. 14/2020, 17/2020 and 20/2020 dated April 8, 2020, April 13, 2020 and May 5, 2020 respectively ("MCA Circulars") permitted to hold AGM through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") facility, without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013 ("Act") and Rules framed thereunder, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["SEBI (LODR) Regulations"] read with Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 issued by the Securities and Exchange Board of India ("SEBI Circular") and MCA Circulars, the Board of Directors decided to convene the 25th AGM of the Company on Friday, June 26, 2020 at 11:00 A.M. through VC / OAVM facility, without the physical presence of the Members at a common venue.

To comply with the provisions of SEBI and MCA Circulars, the Notice of 25th AGM and Annual Report of the Company for the Financial Year ended December 31, 2019 along with login details for joining the 25th AGM through VC / OAVM facility including e-voting will be sent only by e-mail to all those Members, whose e-mail address are already registered with the Company or Registrar and Share Transfer Agent or with their respective Depository Participants ("DP"). Members can join and participate in the 25th AGM through VC/ OAVM facility only. The instructions for joining the 25th AGM are provided in the Notice of the 25th AGM. Members participating through VC / OAVM facility shall be counted for the purpose of reckoning the quorum under Section 103 of the Act. The Notice of the 25th AGM and the Annual Report will also be made available on Company's website (**www.varunpepsi.com**), Stock Exchange's website (**www.bseindia.com** and **www.nseindia.com**) and on the website of National Securities Depository Limited ("NSDL") (**www.evoting.nsdl.com**).

The Company is providing remote e-voting (prior to AGM) and e-voting (during the AGM) facility to all its Members to cast their votes on all the resolutions set out in the Notice of 25th AGM. Detailed instructions for remote e-voting and e-voting during the AGM is provided in the Notice of 25th AGM.

Members holding shares in physical form who have not registered their e-mail address with the Company, can register their e-mail address for receipt of Notice of 25th AGM, Annual Report and login details for joining the 25th AGM through VC / OAVM facility including e-voting by sending a request to KFin Technologies Private Limited (formerly Karvy Fintech Private Limited). Registrar and Share Transfer Agent at einward.ris@kfintech.com or contact 1800-345-4001 providing their name, folio number, scanned copy of the share certificate (front and back), self- attested scanned copy of the PAN card and self-attested scanned copy of Aadhar Card) in support for registering e-mail address.

Members holding shares in demat form whose e-mail address are not registered are requested to register their e-mail address for receipt of Notice of 25th AGM, Annual Report and login details for joining the 25th AGM through VC / OAVM facility including e-voting with their DP only as per the process advised by their DP. The registered e-mail address will also be used for sending future communications.

Any person, who acquire shares and become Member of the Company after the date of electronic dispatch of Notice of 25th AGM and holding shares as on the cut-off date i.e. Friday, June 19, 2020, may obtain the Login ID and Password by following the instructions as mentioned in the Notice of 25th AGM or sending a request at evoting@nsdl.co.in.

In case of any query regarding e-voting, Members may contact Ms. Pallavi Mhatre, Manager, NSDL at +91 22 2499 4545 or 1800-222-990 or send request at evoting@nsdl.co.in or write an e-mail to Compliance Officer of the Company at complianceoffcer@rjcorp.in.

The above information is being issued for the information and benefit of all the Members of the Company and is in compliance with the MCA Circulars and SEBI Circular.

For and on behalf of
Varun Beverages Limited
Sd/-
Ravi Batra
Chief Risk Officer & Group Company Secretary

Place: Gurugram
Date: June 1, 2020

STOVEC INDUSTRIES LIMITED

Regd. Office: N.I.D.C., Nr. Lambha Village, Post: Narol, Ahmedabad - 382405, Gujarat
Tel: +91 (0) 79 6157 2300, Fax: +91 (0) 79 2571 0406, E-mail: secretarial@stovec.com
CIN : L45200GJ1973PLC050790 Website: www.stovec.com

NOTICE
(For the attention of Equity Shareholders of the Company)

Mandatory transfer of Equity Shares of the Company to the Demat Account of Investor Education and Protection Fund ("IEPF")

This Notice is published pursuant to the provisions of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("the said Rules") notified by the Ministry of Corporate Affairs (MCA). As per Section 124 (6) of the Companies Act, 2013 read with the Said Rules, all shares in respect of which dividends has not been claimed for seven consecutive years or more are required to be transferred by the Company to the Investor Education and Protection Fund.

In accordance with the Said Rules, the Company has communicated individually to the concerned shareholders at their address registered with the Company, whose shares are liable to be transferred to IEPF under the said rules for appropriate action.

The Company has also uploaded the details of such shareholders and shares due for transfer to the Demat Account of IEPF, on its website at www.stovec.com. The Shareholders are requested to visit company's website to verify the details of the Unclaimed Dividends and the Shares liable to be transferred to the Demat Account of IEPF.

Shareholders who have not claimed their dividends from financial year 2012 onwards are requested to claim their Dividends expeditiously. In case the Shareholders fails to claim the above Unclaimed Dividend on or before **June 30, 2020,** the Company will proceed to transfer the underlying Equity Shares of the Company, registered in the name of the Shareholder, to the credit of the Demat Account of IEPF pursuant to the said rules.

Shareholders may please note that all future dividend (if any) and corporate benefits (if any) on the said shares shall be credited to the IEPF. Shareholders may further note that both the Unclaimed Dividend and the Shares transferred to IEPF including all benefits accruing on such shares, if any, can be claimed back by Shareholders from the IEPF Authority after following the procedure as set out in the Rules (as amended from time to time).

The concerned shareholders holding shares in physical form and whose shares are liable to be transferred to IEPF, may note that the Company would be issuing New Share Certificate(s) in lieu of the Original Share Certificate(s) held by Shareholder(s) for the purpose of transfer of shares to IEPF as per the Rules (as amended from time to time) and upon such issue, the original share certificate(s) which are registered in their name will stand automatically cancelled and be deemed non-negotiable. Further, the concerned shareholders who are holding shares in dematerialized form and whose shares are liable to be transferred to IEPF may note that as per the Rules (as amended from time to time), the Company would be issuing instruction(s) to Depositories by way of Corporate Action for the purpose of transfer of their shares to IEPF.

The Shareholders may further note that the details uploaded by the Company on its website should be regarded and shall be deemed to be adequate notice in respect of issue of the New Share Certificate(s) by the Company and issuing of instruction(s) to Depositories for the purpose of transfer of shares to IEPF, pursuant to the Rules (as amended from time to time).

In case of any queries, please contact the Company's Registrar and Share Transfer Agent, M/s Link Intime India Private Limited at their following address/e-mail/Telephone number.

Link Intime India Pvt. Ltd., Unit: Stovec Industries Ltd., 5th Floor, 506 to 508, Amarnath Business Center-I, (ABC-I) Beside Gala Business Center, Nr. St. Xavier's College Corner, Off C.G. Road, Ellisbridge, Ahmedabad – 380 006.
Telefax: +91 (0) 79 2646 5179, **E-mail:** iepf.shares@linkintime.co.in **Website:** www.linkintime.co.in

For, **Stovec Industries Limited**
Sd/-
Sanjeev Singh Sengar
Company Secretary

Date : June 02, 2020
Place : Ahmedabad

SREI

SREI INFRASTRUCTURE FINANCE LIMITED

CIN: L29219WB1985PLC055352
Registered Office : 'Vishwakarma', 86C, Topsia Road (South), Kolkata - 700 046
Tel No. 033 - 6160 7734, Fax No. 033 - 2285 7542/8501
Website : www.srei.com, Email : investor.relations@srei.com

NOTICE TO SHAREHOLDERS
For transfer of shares to Investor Education and Protection Fund (IEPF)

This Notice is published pursuant to the provisions of Section 124(6) of the Companies Act, 2013 read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("the Rules") as amended.

In accordance with the requirements as set out in the Rules, the Company will be initiating transfer of shares in respect of Dividend declared for the Financial Year 2012-13 which remained unclaimed for 7 (seven) consecutive years to the demat account of IEPF Authority (IEPF account). The details (including name and folio no. / DP Id / Client Id) of such shareholders and shares liable for transfer to IEPF account is made available on the Company's website at www.srei.com.

All unpaid/unclaimed dividends upto the Financial Year 2011-12 have already been transferred by the Company to the IEPF within the stipulated statutory time. However, as per our records, some unpaid/unclaimed dividends continue to be available with the Company in respect of the Financial Year 2012-13 onwards. Accordingly, the concerned shareholders are requested to claim the unpaid/unclaimed amount(s) at the earliest before 10th September, 2020. The Company has also sent individual communications to the concerned shareholders in this regard at their registered email address. Please note that in view of the prevailing situation due to Covid-19 pandemic, the Company has not been able to dispatch physical copies of the said communication to the shareholders whose email ids are not available / updated in the records of the Company/RTA. However, the said communication is available on the website of the Company under the weblink https://www.srei.com/sifl-shareholders-information-transfer-shares-iepf.

Please note that no claim shall lie against the Company in respect of unclaimed Dividend amount and Shares transferred to IEPF pursuant to the Rules.Shares transferred to IEPF, including all benefits accruing on such shares, if any, can be claimed back from the IEPF Authority after following the procedure prescribed under the Rules.

The shareholders may further note that the details uploaded by the Company on its website shall be deemed adequate notice for the purpose of transfer of shares to the IEPF account pursuant to the Rules. A copy of this notice shall be made available on the website of the stock exchanges i.e. https://www.nseindia.com and https://www.bseindia.com.

The concerned shareholders, holding shares in physical form and whose shares are liable to be transferred to IEPF, may note that the Company would be issuing new share certificate(s) in lieu of the original share certificate(s) held by them for the purpose of transfer of shares to IEPF as per IEPF Rules and upon such issue, the original share certificate(s) which stand registered in their name will stand automatically cancelled and be deemed non-negotiable. The shareholders may further note that the details uploaded by the Company on its website should be regarded and shall be deemed adequate notice in respect of issue of such certificate(s) by the Company for the purpose of transfer of shares to IEPF, pursuant to IEPF Rules.

For any clarification on this matter, please contact the Company or the Company's Registrar and Transfer Agents -M/s KFin Technologies Private Limited at the following address:

Company Secretary
Srei Infrastructure Finance Limited
'Vishwakarma' 86C, Topsia Road (South)
Kolkata - 700 046
Tel.:+91 33 6160 7734
Fax.:+91 33 2285 7542/8501
Email : investor.relations@srei.com

Deputy General Manager
M/s KFin Technologies Private Limited
Unit: Srei Infrastructure Finance Limited
Selenium Tower B
Plot 31-32, Financial District
Nanakramguda, Serilingampally Mandal
Hyderabad - 500 032
Tel.: +91 40 6716 2222
Fax.: +91 40 2342 0814
Email: einward.ris@kfintech.com

For **Srei Infrastructure Finance Limited**
sd/-
Sandeep Lakhotia
Company Secretary
FCS No. 7671

Kolkata
June 01, 2020

AXIS FINANCE LIMITED

CIN: U65921MH1995PLC212675
Regd. Office: Axis House, C-2, Wadia International Centre,
P. B. Marg, Worli, Mumbai – 400025
Tel: 022-6226 0117, Email ID: info@axisfinance.in, Website: www.axisfinance.co.in

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2020

(₹ in Lakhs)

Sr. No.	Particulars	Current Year ended 31 March 2020	Previous year ended 31 March 2019	Corresponding half year ended 31 March 2020	Corresponding half year ended 31 March 2019 in the previous year
		Audited	Audited	Reviewed	Reviewed
1	Total Income from Operations	1,00,003.93	89,433.78	48,877.60	48,270.85
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	24,044.50	32,540.67	5,773.58	17,419.32
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	24,044.50	32,540.67	5,773.58	17,419.32
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	16,371.15	21,054.74	4,237.48	11,284.61
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	16,337.73	21,053.52	4,224.96	11,276.69
6	Paid up Equity Share Capital	48,075.00	48,075.00	48,075.00	48,075.00
7	Reserves (excluding Revaluation Reserve)	76,035.68	73,964.27	76,035.68	73,964.27
8	Net Worth*	1,15,585.34	1,15,603.91	1,15,585.34	1,15,603.91
9	Paid up Debt Capital/Outstanding Debt	6,63,036.58	6,87,583.38	6,63,036.58	6,87,583.38
10	Outstanding Redeemable Preference Shares	-	-	-	-
11	Debt Equity Ratio	5.34	5.63	5.34	5.63
12	Earnings Per Share (of ₹ 10/- each) (for continuing and discontinued operations)				
	1. Basic:	3.41	4.38	0.88	2.35
	2. Diluted:	3.41	4.38	0.88	2.35
13	Capital Redemption Reserve	-	-	-	-
14	Debenture Redemption Reserve**	-	-	-	-
15	Debt Service Coverage Ratio#	-	-	-	-
16	Interest Service Coverage Ratio#	-	-	-	-

**Not required to be disclosed as per Regulation 52(4) of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015**
***** **Net Worth as per RBI guidelines**
****** **Not Applicable**

Notes:

1. The audited results of the Axis Finance Limited ('Company') have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016, prescribed under Section 133 of the Companies Act 2013 ('the Act') read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Any application guidance/clarification/directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/applicable.
2. The above is an extract of the detailed format of half yearly/annual financial results filed with the Stock Exchanges under Regulation 52 of the Listing Regulations. The full format of the half yearly/annual financial results are available on the websites of the BSE Limited (www.bseindia.com) and Axis Finance Limited (www.axisfinance.co.in).
3. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 30, 2020 and was audited by statutory auditor, as required under Listing Regulations.
4. The Company is a non-deposit accepting non-banking finance company or NBFC-ND-SI registered with Reserve Bank of India (RBI) and hence in terms of Listing Regulations is exempted from the requirement of disclosure of certain line of items as mentioned in Regulation 52(4).
5. The Company is in the process of amalgamation with Axis Private Equity Limited (a group company) wherein the former is the Transferee and the latter is the Transferor. In this regard, the Company has filed application petition before the National Company Law Tribunal, Mumbai. National Company Law Tribunal, Mumbai has admitted the petition on May 10, 2019. At the last hearing on February 27, 2020, the NCLT has fixed the matter as reserved for order and the same is awaited as at the Balance Sheet date.
6. Effective April 1, 2019, the Company has adopted Ind AS 116 - Leases and applied it to applicable lease contracts during the Financial Year 2019-20. The adoption of new standard has resulted in recognition of right of use and a corresponding lease liability of ₹ 391.28 Lakhs.
7. The Company has elected to exercise the option permitted under Section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised provision for income tax for the year ended March 31, 2020 and re-measured the balance of net deferred tax assets, basis the rate prescribed in the aforesaid section and recognised the effect of change in the profit and loss account. The remeasurement has resulted in a write down of the net deferred tax assets pertaining to earlier years by ₹ 1,403.94 Lakhs which has been fully charged to the profit and Loss account.
8. The company is engaged primarily in the business of financing and accordingly, there are no separate reportable segments as per Ind AS 108 - Operating Segment.
9. A national lockdown was declared by Government of India with effect from March 24, 2020 as a result of the recent outbreak of Novel Corona Virus (COVID-19), which was further extended in phases up to May 31, 2020. The COVID-19 pandemic has resulted in significant decrease in the economic activities across the country and has also affected the Company's business operations in the last week of March 2020, due to such lockdown. Further in accordance with RBI guidelines relating to 'COVID-19 Regulatory Package' dated March 27, 2020 and dated May 23, 2020 ("RBI Circulars"), the Company has offered/would offer moratorium on payment of instalments and/or interest, as applicable, falling due between March 1, 2020 and August 31, 2020 to its eligible customers based on requests as well as on a suo moto basis. Estimates and associated assumptions applied in preparing these financial results/statements, especially for determining the impairment allowance for the Company's financial assets (Loans and Investments), are based on historical experience and other emerging/forward looking factors on account of the pandemic. The Company believes that the factors considered are reasonable under the current circumstances. The Company has used estimates of potential stress on probability of default and exposure at default due to Covid-19 situation in developing the estimates and assumptions to assess the impairment loss allowance on Loans. Given the dynamic nature of the pandemic situation, these estimates are subject to uncertainty and maybe affected by severity and duration of the pandemic. In the event the impacts are more severe or prolonged than anticipated, this will have a corresponding impact on the carrying value of financial assets, the financial position and performance of the Company.
   The Company holds impairment allowances as at March 31, 2020, against potential impact of COVID-19 based on the information available at this point in time.
10. In terms of requirement as per RBI notification no. RBI/2019-20/170 DOR (NBFC).CC.PD.No.109/22.10.106/2019-20 dated March 13, 2020 on Implementation of Indian Accounting Standards, Non-Banking Financial Companies (NBFCs) are required to create an impairment reserve for any shortfall in impairment allowances under Ind AS 109 and Income Recognition, Asset Classification and Provisioning ('IRACP') norms (including provision on standard assets). The impairment allowances under Ind AS 109 made by the company exceeds the total provision required under IRACP (including standard asset provisioning), as at March 31, 2020 and accordingly, no amount is required to be transferred to impairment reserve.
11. The figures of the half year ended March 31, 2020 and March 31, 2019 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2020 and March 31, 2019 and published year to date figures up to the half year ended September 30, 2019 and September 30, 2018 respectively and which were subject to limited review by the statutory auditors.
12. For the items referred in sub-clauses (a), (b), (d) and (e) of Regulation 52(4) of the Listing Regulations, the pertinent disclosures have been made to the BSE Limited and can be accessed on www.bseindia.com.
13. Previous period / year figures have been regrouped / rearranged wherever necessary to conform to the current period/ year figures.

For and on behalf of Board of Directors
AXIS FINANCE LIMITED
Sd/-
Bipin Kumar Saraf
Managing Director & CEO

Place: Mumbai
Date: May 30, 2020

सातारा जिल्ह्यातील १७ नागरिकांचे रिपोर्ट आले पॉझिटिव्ह

सातारा, ता. १ : जिल्ह्यातील विविध करोना केअर सेंटर, उपजिल्हा रुग्णालय येथे अनुमानित म्हणून भरती असलेल्या १७ जणांचे रिपोर्ट पॉझिटिव्ह आले आहेत. तसेच मुंबईवरुन आलेल्या व घरीच क्वॉरंटाईन असलेल्या बोपेगांव ता. वाई येथील रक्त दाबाचा त्रास असलेल्या ८७ वर्षीय महिला. सारीचा आजार असलेली गिरवी ता. फलटण येथील ६७ वर्षीय महिला तर १७ वर्षापूर्वी कॅन्सरने आजारी असलेला ८९ मे रोजी मुंबई येथून आलेला ७२ वर्षीय पुरुष अशा ३ जणांचा मृत्यू झाला असून. मृत्यू पश्चात त्यांच्या घाशातील स्त्रावाचा नमुना तपासणीसाठी पाठविण्यात आला असल्याची माहिती जिल्हा शल्य चिकित्सक डॉ. अमोढ गडीकर यांनी दिली.

बाधित रुग्णांमध्ये फलटण तालुक्यातील बरड येथील ५५ वर्षीय महिला, वडाळे येथील ३५ वर्षीय पुरुष. जावळी तालुक्यातील गवडी येथील ७२ वर्षीय महिला, काळोशी येथील ४१ वर्षीय पुरुष, केळघर (सोळशी) येथील ३६ वर्षीय महिला.कराड तालुक्यातील विंग येथील ४३ वर्षीय महिला, १९ वर्षीय तरुण.

पाटण तालुक्यातील काळेवाडी येथील २१ वर्षीय महिला, नवरसेवाडी येथील २७ व २२ वर्षीय पुरुष. खंडाळा तालुक्यातील शिरवळ येथील ७२ वर्षीय महिला.

खटाव तालुक्यातील अंभेरी येथील ३ व ६ वर्षीय बालीका, २९ वर्षीय पुरुष.म हाबळेश्वर तालुक्यातील हरचंदी येथील ७३ वर्षीय महिला, गोरेशी येथील ७२ वर्षीय महिला.वाई ग्रामीण रुग्णालयातील २४ वर्षीय महिला आरोग्य सेवक.

ऑनलाईन शिक्षणासाठी इंटरनेट मोबाईल सेवा सुधारणे काळाची गरज : बंडू खंडागळे

पेण (प्रतिनिधी) ता. १ : राज्यात ऑनलाइन डिजिटल शिक्षण घेण्याच्या सूचना शिक्षण विभागाला देण्यात येत आहेत आज कोरोना सारखी परिस्थिती राज्यात उद्भवलेली असताना अनेक गोष्टी ऑनलाइन प्रक्रियेतून कामकाज करण्याबाबत शासन वारंवार सांगत आहे . आजमितीस अनेक शिक्षण संस्था खाजगी शिकवणीतून मुलांना ऑनलाईन शिक्षण देण्याचा प्रामाणिक प्रयत्न करीत आहेत . राजकीय नेत्यांच्या प्रशासकीय काम काजातील मुलाखती अनेक टिव्ही चैनल वरून ऑनलाइन घेतल्या जात आहेत. हे घेत असताना इंटरनेट सेवा नियमित नसल्याम ुळे अनेक अडचणींना सामोरे जावे लागत आहे. याकरिता ऑनलाइन प्रक्रिया काम काज करावयाचे :असल्यास राज्यांमधील इंटरनेट सेवा मोबाईल सेवा या चांगल्या प्रकारे कार्यरत असणे गरजेचे आहे असे मत सामाजिक कार्यकर्ते बंडू खंडागळे यांनी पत्रकारांशी बोलताना व्यक्त केले आहे.

पत्रकारांशी बोलताना त्यांनी सांगितले की राज्यामध्ये जागोजागी खेडोपाड्यात ग्रामीण भागात शहरांमध्ये सर्व कंपन्यांची मोबाईल सेवा सुरळीत चालणे गरजेचे आहे. राज्यात सर्व ठिकाणी मोबाईल एंटीना (टॉवर) सेवा देत असताना अनेक ठिकाणी मोबाईल टॉवर लावत असताना स्थानिक जनतेकडून हरकती घेतल्या जातात. अनेक कंपन्यांना स्थानिक पातळीवर विरोध होत असतात . या सर्व कंपन्यांना अनेक अडचणी निर्माण होत आहेत त्यासाठी राज्य सरकारने आणि केंद्र सरकारने नागरिकांच्या आरोग्याची दखल घेऊन स्पष्ट सूचना निर्देश देऊन कुठल्याही नगरपालिका, महानगरपालिका, ग्रामपंचायती ,सदर उद्भवणारी यापुढील परिस्थिती वर मात करण्यासाठी कुठल्याही प्रकारच्या हरकती घेऊ नये ,अशा सूचना शासनाकडून लवकरात लवकर तात्काळ होणे गरजेचे आहे.तसेच ऑनलाइन शिक्षण घेणे ग्रामपंचायत ग्रामीण भागात कितपत शक्य आहे. इंटरनेट ला रेंज नाही मोबाईल टॉवरचा पत्ता नाही कसे होणार शिक्षण या इंटरनेट मोबाईल सेवेत कायम स्वरूपाची सुधारणा करणे काळाची गरज असल्याचे बंडू खंडागळे यांनी सांगितले.

पेणच्या प्रज्ञेश म्हात्रेचा मनसेतर्फे सत्कार

पेण (प्रतिनिधी) ता. १ : पेणसह रायगड जिल्ह्याचे नाव अवकाश संशोधन क्षेत्रात जागतीक पातळीवर गाजवणाऱ्या प्रज्ञेश लक्ष्मण म्हात्रे याचा नुकताच महाराष्ट्र नवनिर्माण सेनेकडून शाल श्रीफळ व प्रशस्तीपत्र देउन विशेष सत्कार करण्यात आला आहे. कोरोना सारख्या जागतीक महाम रीच्या आपतीतही पेणच्या प्रज्ञेश म्हात्रेने आंतरराष्ट्रीय पातळीवर यश मिळवले आहे. त्याने अवकाशातील लघुग्रहांचा शोध लावला असा प्रस्ताव आहे. त्यातील लघुग्रह हे नासाकडून स्वीकृत करण्यात आले आहेत. या मोठ्या काम गिरीमुळे महाराष्ट्र नवनिम ण विद्यार्थी सेनेचे जिल्हा सचिव रुपेश पाटील यांच्या कडून सत्कार करण्यात आला. यावेळी विशाल बाफणा, तालुका सचिव म नोहर पाटील लक्ष्मण म्हात्रे आदी उपस्थित होते.

रुग्णवाहिका आणि उपचारासाठी आ. संजय केळकर यांचा विकासनिधी

ठाणे ता. १ : ठाणे शहरात सातत्याने कोरोनाच्या रुग्णसंख्येत वाढ होत असून रुग्णवाहिकांअभावी रुग्णांचे हाल होत आहेत. आ.संजय केळकर यांनी ही निकड ओळखून रुग्णवाहिका खरेदीसाठी स्थानिक विकास निधी उपलब्ध करुन दिला आहे. त्याचबरोबर आणखी अतिरिक्त निधी गरीब रुग्णांच्या उपचार खर्चासाठी देण्याची तयारी त्यांनी दर्शवली आहे. त्यामुळे गोरगरिब रुग्णांना संकटकाळात दिलासा मिळाला आहे.

रुग्णवाहिका कमी प्रम णात असल्याने ठाण्यातील कोरोनाबाधित रुग्णांना वेळेवर रुग्णालयात दाखल होता येत नाही,

त्यामुळे रुग्णांच्या जीवावर बेतण्याचे प्रकारही घडत आहेत. खाजगी रुग्णवाहिका चालक अवाच्या सवा भाडे आकारत असल्याने सर्वसामान्य रुग्णांना आर्थिक झळ बसत आहे.याबाबत आ.संजय केळकर यांनी ठाणे महापालिकेकडे पाठपुरावा करुन दरनिश्चितीही करवून घेतली आहे.ठाण्यात रुग्णसंख्येच्या तुलनेत अद्याप रुग्णवाहिका कमी असल्याने आ.संजय केळकर यांनी त्यांच्या स्थानिक विकास निधीतून २० लाख रुपये नवीन रुग्णवाहिकांसाठी उपलब्ध करुन दिले आहेत.

याबाबतचे पत्र त्यांनी जिल्हाधिकारी राजेश नार्वेकर यांना दिले आहे. त्यामुळे रुग्णवाहिकां-अभावी गोरगरीब रुग्णांचे होणारी हेळसांड थांबणार आहे.गरीब रुग्णांना उपचाराचा खर्चही परवडत नाही, अशावेळी त्यांच्या जिवावर बेतण्याची शक्यताही वाढते.

इंडोको रेमेडिज लिमिटेड

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वेबसाइट : www.indoco.com (सीआयएन : L85190MH1947PLC005913)

सूचना

सेबी (सूची अनिवार्यता व विशेषज्ञ आवश्यकता) विनियमन, २०१५ च्या विनियमन ४७ अंतर्गत याद्वारे सूचना देण्यात येते की, अन्य बाबींबरोबरच खालील विषयांवर विचारविनिमय करण्यासाठी संचालक मंडळाची सभा बुधवार, दि. २४ जून, २०२० रोजी आयोजित करण्यात येत आहे :

अ) दि. ३१ मार्च, २०२० रोजी संपलेल्या वार्षिकीसाठी लेखापरीक्षित वित्तीय निष्कर्षांचा मंजुरी देणे.

ब) वित्तीय वर्ष २०१९-२० करिता लाभांशाची, काही असल्यास, शिफारस करणे.

सदर सूचना कंपनीची वेबसाइट www.indoco.com वर तसेच बीएसई लिमिटेडची वेबसाइट www.bseindia.com व नॅशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेडची वेबसाइट www.nseindia.com वरही उपलब्ध आहे.

मंडळाच्या आदेशान्वये
इंडोको रेमेडीज लिमिटेडकरिता
सही/-
जयशंकर मेनन
कंपनी सचिव

ठिकाण : मुंबई
दिनांक : ०१.०६.२०२०

मिरा-भाईंदर महापालिका

मुख्य कार्यालय, भाईंदर
स्व. इंदीरा गांधी भवन, छत्रपती शिवाजी महाराज मार्ग
भाईंदर (पश्चिम) ता. जि. ठाणे - ४०११०१

जा. नं. मनपा / सां. बां./ २१/२०२०/२१ दि. १/६/२०२०

॥ जाहिर सूचना २१ ॥

महाराष्ट्र महानगरपालिका अधिनियम कलम २६५ अ नुसार मिरा-भाईंदर म हानगरपालिका क्षेत्रातील जुन्या व जिर्ण अवस्थेत असलेल्या सर्व इमारतींची व बांधकामांची संरचनात्मक तपासणी मिरा-भाईंदर महानगरपालिकेच्या पॅनलवरील एका "बांधकाम अभियंता" मार्फत करुन "बांधकाम अभियंता" यांच्या संरचनात्मक तपासणी अहवालाच्या अनुशंगाने महानगरपालिकेची पावसाणी पेढ्या सद्द इमारती व इमारतीमधील सदनिका / दुकाने, बांधकाम हे "बांधकाम अभियंता" यांच्या मार्गदर्शनाखाली दुरुस्ती / मजबुतीकरण करुन महानगरपालिकेकडे सुस्थिती प्रमाणपत्र सादर करणे बंधनकारक आहे. तथापि संरचनात्मक तपासणी न करताच तसेच महानगरपालिकेची दुरुस्ती पत्रानागी न घेता परस्पर इमारत तसेच बांधकामाची दुरुस्ती कामे करीत असल्याचे निदर्शनास आले आहे.

वापुढे वरील नमूद कार्यवाही करुनच इमारत, बांधकामांची दुरुस्ती करण्यात यावी. विनापरवानगी काम केल्यास तसेच इमारतीचा किंवा सदनिका/दुकान, बांधकाम यांचा भाग किंवा इमारत कोसळून मनुष्यहानी झाल्यास सर्वस्वी जबाबदारी इमारत चेअरमन/सेक्रेटरी/इमारत मालक/भोगवटाधारक यांच्यावर राहील व संबंधितावर फौजदारी स्वरुपाची कारवाई करण्यात येईल याची नोंद घ्यावी. सदरील जाहीर सूचना मिरा-भाईंदर महानगरपालिकेचे अधिकृत संकेतस्थळ www.mbmc.gov.in सही/-
(चंद्रकांत डांगे भा. प्र. से.)
आयुक्त
मिरा-भाईंदर महानगरपालिका

जा. क्र. मनपा /जनसंपर्क /४४ /२०२०-२१
दि. ०१/०६/२०२०

PUBLIC NOTICE

Notice is hereby given by **MR. DINESH KEDARMAL AGRAWAL**, Owner of Flat No. 8083on 1st Floor, B Wing, in the Building 201, in the Building known as "KANNAMWAR EIGHTY ROSES CHS.LTD.," Kannamwar Nagar No.2, Vikhroli (E), Mumbai - 400 083, dealing with my client about the sale in respect of Flat more particularly described in schedule written herein, (Herein after referred to as the said Flat) That the said Flat was Originally belongs to One Mr. Baban Shamrao Kamble, who died intestate, thereafter the said Room has been transfer on the name of his wife Smt. Rekha Baban Kamble, That the original allotment in the name of Mr. Baban Shamrao Kamble, alongwith payment receipts, possession letter issued by the MHADA,of the Room has been misplaced.

All the persons are hereby informed not to deal or carry out any transaction with any one on the basis of said missing documents or if anyone has already carried out or being carried out or any person having claim by way of sale, lease, inheritance, lien, gift mortgage, pawn, pledge, etc. or having any Claim of legal heirs (if any) of lateMr. Baban Shamrao Kamble by way of inheritance, or whatsoever and howsoever is required to intimate the undersigned about the same along with documentary evidence thereof within seven days from the date of the publication of this notice, failing which all such claims, if any, shall be deemed to have been knowingly abandoned or waived, and any claim raised after the expiry of the said period shall not be entertained, and my clients, presuming that there are no claims, may proceed ahead and conclude the transaction.

SCHEDULE

Flat No. 8083 on 1st Floor, B Wing, in the Building 201, in the Building known as "KANNAMWAR EIGHTY ROSES CHS. LTD., ", Kannamwar Nagar no. 2, Vikhroli (E), Mumbai - 400 083 area of the Room 226 sq.ft. Carpet, Survey No. 113, Village – Hariyali, CTS No. 356 A, in Village Hariyali, Kurla Taluka of Mumbai Suburban district.

S.S. Vichare - Advocate, S-1, Shefers CHS.LTD., behind Vikhroli Bus Depot, Vikhroli (E), Mumbai-400 083.

QUANTUM MUTUAL FUND

Profit with Process

Investment Manager: Quantum Asset Management Company Private Limited
7th Floor, Hoechst House, Nariman Point, Mumbai - 400021, India
Toll Free No.: 1800-209-3863/1800-22-3863; **Toll Free Fax No.:** 1800-22-3864
Email: CustomerCare@QuantumAMC.com; **Website:** www.QuantumMF.com **CIN:** U65990MH2005PTC156152

ADDENDUM NO. 7/2020

NOTICE-CUM-ADDENDUM

NOTICE IS HEREBY GIVEN THAT the Board of Directors of Quantum Trustee Company Private Limited has approved the following change to the Scheme Information Document (SID) and Key Information Memorandum (KIM) of Quantum Gold Fund and Quantum Gold Savings Fund (Scheme) and in the Statement of Additional Information (SAI) of Quantum Mutual Fund (The Fund) with effect from June 02, 2020:

Ms. Ghazal Jain – Associate Alternative Investments has been appointed as an Associate Fund Manager for Quantum Gold Fund and Quantum Gold Savings Fund, and shall be a Key Personnel of Quantum Asset Management Company Private Limited with effect from June 02, 2020. Her details are as follows:

Name	Age (yrs.)	Designation	Educational Qualification	Brief Experience
Ms. Ghazal Jain	28	Associate Alternative Investments	MBA (Finance)	Ms. Ghazal Jain has overall 4 years of experience in the field of finance and alternative investments including of Gold, Asset Allocation and Personal Finance & investment allocation. She has been with Quantum Asset Management Company since January, 2019. Prior to joining Quantum, she was associated with Fox Education LLP and Bahubali Electronics Private Limited.

This Notice cum Addendum forms an integral part of the, SID, KIM and SAI of the Fund, as amended from time to time.

For Quantum Asset Management Company Private Limited
(Investment Manager – Quantum Mutual Fund)
Sd/-
Jimmy A Patel
Managing Director and Chief Executive Officer
DIN: 00109211

Place: Mumbai
Date: June 1, 2020

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

IEL LIMITED

(Formerly known as Indian Extractions Limited)

Reg. Off. - Nanavati Mahalaya 18, Homi Mody Street, Fort, Mumbai - 400001, Maharashtra Phone: 022-2204 4422, Fax: 022-2204 6024 Website: www.nanavatigroup.com. E-mail: iel@nanavatigroup.com CIN - L15140MH1956PLC009720

Recommendations of the Independent Directors Committee ("IDC") of IEL Limited (hereinafter referred to as "Target Company") in relation to the Open Offer ("Offer") made by Mr. Ronit Champaklal Shah, Mrs. Kalpanaben Champaklal Shah and Mr. Romit Champaklal Shah (hereinafter referred to as "Acquirers") to the shareholders of the Target Company under Regulations 3(1) and 4 of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations,2011 as amended ("SEBI Takeover Regulations")

Date	1st June, 2020
Name of the Target Company	IEL Limited(Formerly known as Indian Extractions Limited)
Details of the Offer pertaining to Target Company	This offer is being made pursuant to Regulation 3(1) and 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto("SEBI SAST Regulations,2011") for acquisition of upto 8,67,785 Equity Shares of Rs. 10/- each at an Offer Price of Rs. 2/- per equity share, payable in cash aggregating to Rs.17,35,570/- (Seventeen Lakhs Thirty Five Thousands Five Hundred Seventy only) representing 26% of the issued, subscribed, paid up and voting capital.
Name of the Acquirers and PAC with the Acquirer	Mr. Ronit Champaklal Shah, Mrs. Kalpanaben Champaklal Shah and Mr. Romit Champaklal Shah. There are no persons acting in concert with the Acquirers within the meaning of Regulation 2(1)(q) of SEBI (SAST) Regulations for the purpose of present Offer.
Name of the Manager to the Offer	ISK Advisors Private Limited
Members of the Committee of Independent Directors (IDC)	1.Kavin Dineshkumar Dave Chairman. 2.Amit Bansilal Shah Member.
IDC Member's relationship with the Target Company (Director, Equity Shares owned and other contract/ relationship), if any.	All the members of IDC are Non-Executive and Independent Directors of the Company. As on date Mr. Kavin Dineshkumar Dave holds 2,300 Equity Shares of the Target Company. Mr. Amit Bansilal Shah holds NIL Equity Shares of the Target Company. Except for the above mentioned, they have no other relationship with Target Company.
Trading in the Equity Shares/ other securities of the Acquirer by IDC Members	None of the IDC Members have traded in the Equity Shares of the target Company during 12 months prior to the date of Public Announcement of the Offer on 12th March, 2020.
IDC Members relationship with the Acquirers (Directors, Equity Shares owned, and other contract/ relationship), if any.	None of the IDC members holds any contracts nor have any relationship with the Acquirers.
Trading in Equity Shares/ other securities of the Acquirers by IDC members	Not applicable as the Acquirers are individuals.
Recommendation on Open Offer, as to whether the Offer, is or is not, fair and reasonable	Based on the review, IDC Members believe that the Offer is fair and reasonable and in line with the SEBI SAST Regulations, 2011.
Summary of reasons for recommendations	IDC Members has taken into consideration and reviewed the following: a. Public Announcement (PA) dated 12th March, 2020 b. Detailed Public Statement (DPS) published on 19th March, 2020 c. Draft Letter of Offer dated 26th March, 2020 d. SEBI observation email dated 20th May, 2020 e. Letter of Offer (LOF) dated 22nd May, 2020. f. Additional Advertisement for Dispatch of Letter of Offer as per SEBI Circular dated 14th May, 2020 published on 30th May, 2020. Based on the review of the above mentioned documents the members of the IDC are of the view that the offer price of Rs. 2.00/- per Equity Share is in line with the parameters prescribed by SEBI in the SEBI SAST Regulations, 2011.
Details of Independent Advisors, if any	None
Any other matter to be highlighted	None

To the best of our knowledge and belief, after making proper enquiry, the information contained or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Target Company under the SEBI SAST Regulations, 2011.

For and on behalf of the Committee of Independent Directors of
IEL Limited
SD/-
Kavin Dineshkumar Dave
Chairman of IDC

Place: Ahmedabad
Date: June 01, 2020

ANGEL FIBERS LIMITED

The Corporate Identification Number of our Company is L17200GJ2014PLC078738

OFFER OPENING PUBLIC ANNOUNCEMENT AND CORRIGENDUM TO THE DETAILED PUBLIC STATEMENTS AND LETTER OF OFFER FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF ANGEL FIBERS LIMITED ("AFL"/"TARGET COMPANY"/"TC")

Registered office: Shivalik-2, Shop No.6, Nr. Pushkardham Temple, University Road, Rajkot – 360005, Gujarat. India.

This Advertisement and corrigendum to the Detailed Public Statement ("DPS") and Letter of Offer ("LOF") is being issued by Beeline Broking Limited, on behalf of Mr. Jitendra G. Raiyani ("Acquirer-1")and Mr. Rameshkumar Jivrajbhai Ranipa ("Acquirer-2") ("herein after collectively referred as "Acquirers") pursuant to Regulation 18 (7) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011 as amended ("SEBI (SAST) Regulations") in respect of the Open Offer to acquire up to 6500000 Equity Shares of ₹ 10 Each Representing 26.00% Of Equity Share Capital/Voting Capital of the Angel Fibers Limited in accordance with ("SEBI (SAST) Regulations, 2011") at a price of ₹ 9.00 (rupees nine only) per equity share ("offer price"), payable in cash. The Detailed Public Statement with respect to the aforementioned offer was made on March 24, 2020 in the Financial Express (English), JANSATTA (Hindi), Financial Express (Gujarati - Regional Language) since registered office of the Target Company is situated at Rajkot - Gujarat) and Mumbai LAKSHADEEP, Mumbai (Marathi Language) in newspapers dated March 24, 2020.

Capitalized terms used but not specifically defined in this Offer Opening Public Announcement shall have the same meaning assigned to such terms in the Letter of Offer, unless otherwise defined.

1) Offer Price: The offer price is INR 9.00 per Equity Share ("Offer Price"). There has been no revision to the Offer Price.
2) Recommendation of the Committee of Independent Director (IDC): The IDC is of the view that the Open Offer of INR 9.00 offered by Acquirers is fair and reasonable, as it is in accordance with the SEBI (SAST) Regulations. The Recommendation of IDC was published in the aforementioned newspaper on May 1, 2020.
3) The Offer is not a competing offer in terms of Regulation 20 of the SEBI (SAST) Regulations. There was no competing offer to this Open Offer and the last date for making such competing offer has expired.
4) The completion of dispatch of the LOF to all the Public Shareholders of the Target Company has been completed by May 27, 2020 (Wednesday). The public shareholders whoose mobile no. are registered as on identified date to whom SMS has also been send w.r.t. tendering offer schedule and website link for downloading a copy of letter of Offer.
5) A copy of the LOF (which includes the Form of Acceptance-cum-Acknowledgment) is also available on SEBI's website (https://www.sebi.gov.in) and website of Manger to the Offer, www.beelinebroking.com. Moreover the public Shareholders of Target Company whose e-mail id's are not registered and if they desire to download Letter of Offer or the form of acceptance can get their E-mail id register with the Registrar to offer i.e. Bigshare Services Private Limited on their website www.bigshareonline.com and can download Letter of Offer or the form of acceptance. in case of non-receipt/non-availability of the form of acceptance, the application can be made on plain paper along with the following details:
   In case the Equity Shares are held in dematerialized form: Public Shareholders who desire to tender their Equity Shares in the electronic / dematerialized form under the Offer would have to do so through their respective stock broker by giving the details of Equity Shares they intend to tender under the Offer and as per the procedure specified in the LOF. In case of non-receipt of the LOF, the Public Shareholders holding the Equity Shares may participate in the Offer by providing their application in plain paper in writing signed by shareholder, stating name, address, number of Equity Shares held, client ID number, DP name, DPID number, number of Equity Shares tendered and other relevant documents. Public Shareholders have to ensure that their order is entered in the electronic platform of NSE which will be made available by NSE.
6) In terms of Regulation 16(1) of the SEBI (SAST) Regulations, the draft letter of offer was submitted to SEBI on April 1, 2020 ("DLOF"). We have received the final observation of SEBI, vide its email dated May 15, 2020 ("SEBI Letter") in terms of Regulation 16(4) of the SEBI (SAST), Regulations and which have been incorporated in the LOF.
7) **Material updates:**
   There have been no material changes in relation to the Offer since the date of the PA except as disclosed in the corrigendum to Details Public Statement and the LOF.
8) **Statutory and other approvals:**
   To the best of the knowledge of the Acquirers, there are no statutory or other approval(s) required by the Acquirers to complete the acquisition under the SPA and under the Open Offer as on the date of advertisement. If, however, any statutory or other approval(s) becomes applicable prior to completion of such acquisition, the Offer would also be subject to such other statutory or other approval(s).
9) **Schedule of Activities:**

Particulars	Date	Day	Date	Day
	Original		Original	
Date of the Public Announcement (PA)	March 17, 2020	Tuesday	March 17, 2020	Tuesday
Date of publishing the Detailed Public Statement (DPS)	March 24, 2020	Tuesday	March 24, 2020	Tuesday
Last date for filing of Draft Letter of Offer with SEBI	April 1, 2020	Wednesday	April 1, 2020	Wednesday
Last date of a competing offer	April 21, 2020	Tuesday	April 21, 2020*	Tuesday
Last date for receipt of SEBI observations on the DLOF (in the event SEBI has not sought clarifications or additional information from the Manager to the Offer)	April 28, 2020	Tuesday	May 15, 2020**	Friday
Identified Date***	April 30, 2020	Thursday	May 19, 2020	Tuesday
Last date by which the Letter of Offer will be dispatched to the Shareholders (Except the Acquirers and the Selling Shareholders) as on the identified date	May 11, 2020	Monday	May 27, 2020	Wednesday
Last date by which the recommendation of the committee of Independent Directors of the Target Company will be given and published	May 14, 2020	Thursday	June 01, 2020	Friday
Last Date for upward revision of the Offer Price/number of shares	May 14, 2020	Thursday	June 01, 2020	Monday
Date of Public Announcement for Opening the Offer in the newspapers in which the DPS was published	May 15, 2020	Friday	June 02, 2020	Tuesday
Date of Commencement of the Tendering Period (Offer Opening Date)	May 18, 2020	Monday	June 03, 2020	Wednesday
Date of Closing of the Tendering Period (Offer Closing Date)	June 1, 2020	Monday	June 16, 2020	Tuesday
Last date of communicating the rejection/ acceptance and completion of payment of consideration or return of Equity Shares to the Public Shareholders	June 15, 2020	Monday	June 30, 2020	Tuesday

* There was no competing Offer.
**Actual date of receipt of SEBI Observation Letter.
*** Identified Date is only for the purpose of determining the names of the shareholders as on such date to whom the Letter of Offer would be sent. All owners (registered or unregistered) of equity shares of the Target Company (except the Acquirers and Sellers) are eligible to participate in the Offer any time before the closure of the Offer.

10) Other Information/ Corrigendum to DPS and LOF:
1) In the following points Designated Stock Exchange shall be read as National Stock Exchange of India Limited (NSE) instead of BSE:
   i) In sub point no. 3 of point number VIII Procedure for Tendering the Shares In Case Of Non Receipt Of (Letter Of Offer) LOF appearing in Detailed Public Statement (DPS) dated March 24, 2020.
   ii) In point number 8.1.2, 8.1.3,.8.1.12 appearing on page number 26 and point no. 8.5.1.appearing on page no. 29 of Letter of Offer dated May 25, 2020.
2) On page no. 28 of LOF dated May 25, 2020, point no. 1 of 8.1.19 of LOF, the cumulative quantity tendered shall be displayed on the National Stock Exchange of India Limited (NSE) website (www.nseindia.com) instead of BSE website (www.bseindia.com) throughout the trading session at specific intervals by the NSE instead of BSE during the Tendering Period.
3) This Offer Opening Public Announcement and Corrigendum to DPS and LOF would also be available on SEBI's website at www.sebi.gov.in and website of Manager to the offer at www.beelinebroking.com.

ISSUED BY MANAGER TO THE OPEN OFFER FOR AND ON BEHALF OF THE ACQUIRERS
MR. JITENDRA G. RAIYANI (ACQUIRER-1) AND MR. RAMESHKUMAR JIVRAJBHAI RANIPA (ACQUIRER-2)

BEELINE™
BEELINE BROKING LIMITED
CIN: U51900GJ2014PLC080598
SEBI Reg. No.: INM000012546

Registered Office Address:- Office No. 1 To 3,Vishwa Complex, First Floor, Opp. Jain Derasar, Navrangpura, Ahmedabad– 380 009.
Merchant Banking Division: 807, Phoenix Tower, Opp. New Girish Cold Drinks, Near Vijay Cross Road, Navarangpura, Ahmedabad-380 009.
Tel. No.:+91 79 48405357/6357, **E-Mail ID:** mb@beelinemb.com, **Website:** www.beelinebroking.com, **Contact Person:** Mrs. Khushbu Shah

Place : Ahmedabad
Date : June 1, 2020 (Monday)

Garima Advt